



SHIRE OF COOLGARDIE

INDEPENDENT QUARTERLY REPORTING (for the Department of Local Government, Industry Regulation and Safety)

FOR THE PERIOD ENDED 30 JUNE 2026

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SHIRE OF COOLGARDIE
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2026

	25/26 Adopted Budget	25/26 Amended Budget	25/26 YTD Actual	26/27 Forecast	Variance \$'s	%
Revenue						
Rates	14,863,651	14,863,651	15,122,074	15,161,907	258,423	1.74% ▲
Operating Grants, Subsidies & Contributions	2,353,700	2,703,658	2,916,710	1,450,782	213,051	7.88% ▲
Fees & Charges	12,910,362	15,700,575	17,103,256	5,562,117	1,402,681	8.93% ▲
Interest	111,600	311,600	432,491	320,700	120,891	38.80% ▲
Other Revenue	371,371	231,371	450,447	105,911	219,076	94.69% ▲
	30,610,684	33,810,855	36,024,978	22,601,417	2,214,123	6.55% ▲
Expenditure						
Employee Costs	(7,156,837)	(6,256,837)	(5,162,929)	(7,281,283)	1,093,908	17.48% ▲
Materials & Contracts	(11,450,564)	(11,687,969)	(11,180,619)	(9,637,338)	507,350	4.34% ▲
Utilities	(1,837,710)	(2,037,710)	(2,010,917)	(1,000,310)	26,793	1.31% ▲
Depreciation	(8,790,851)	(6,572,122)	(6,939,306)	(7,048,824)	(367,184)	(5.59%) ▼
Interest Expenses	(1,583,240)	(1,583,240)	(1,507,780)	(331,211)	75,460	4.77% ▲
Insurance	(613,000)	(563,000)	(569,843)	(536,978)	(6,843)	(1.22%) ▼
Other Expenses	(1,357,616)	(1,800,394)	(1,770,911)	(1,556,472)	29,483	1.64% ▲
	(32,789,819)	(30,501,272)	(29,142,304)	(27,392,416)	1,358,968	4.46% ▲
	(2,179,135)	3,309,583	6,882,674	(4,790,999)	3,573,091	
Capital Grants, Subsidies & Contributions	5,865,534	5,780,325	4,040,749	3,280,007	(1,739,576)	(30.09%) ▼
Profit On Disposal Of Asset	0	0	0	34,000	0	
Loss On Disposal Of Asset	0	(1,603,000)	(1,592,730)	(185,000)	10,270	(0.64%)
Fair value adjustments to financial assets at fair value through profit or loss	0	94,448	94,448	0	0	▲
	5,865,534	4,271,773	2,542,467	3,129,007	(1,729,306)	
Net result for the period	3,686,399	7,581,356	9,425,141	(1,661,992)	1,843,785	
Other comprehensive income for the period						
<i>Items that will not be reclassified subsequently to profit or loss</i>						
Changes in asset revaluation surplus	0	0	(12,104)	0	(12,104)	N/A
Total other comprehensive income for the period	0	0	(12,104)	0	(12,104)	
Total comprehensive income for the period	3,686,399	7,581,356	9,413,037	(1,661,992)	1,831,681	

SHIRE OF COOLGARDIE
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2026

	Original Budget Estimates	Amended Budget Estimates	YTD Actual	26/27 Forecast	Variance	
					\$	%
OPERATING ACTIVITIES						
Revenue from operating activities						
General rates	14,863,651	14,863,651	15,122,074	15,161,907	258,423	1.74%
Grants, subsidies and contributions	2,353,700	2,703,658	2,916,710	1,450,782	213,051	7.88%
Fees and charges	12,910,362	15,700,575	17,103,256	5,562,117	1,402,681	8.93%
Interest revenue	111,600	311,600	432,491	320,700	120,891	38.80%
Other revenue	371,371	231,371	450,447	105,911	219,076	94.69%
Fair value adjustments to investment property through profit or loss	0	94,448	94,448	0	0	
	30,610,684	33,905,303	36,119,426	22,635,417	2,214,123	6.53%
Expenditure from operating activities						
Employee costs	(7,156,837)	(6,256,837)	(5,162,929)	(7,281,283)	1,093,908	17.48%
Materials and contracts	(11,450,564)	(11,687,969)	(11,180,619)	(9,637,338)	507,350	4.34%
Utility charges	(1,837,710)	(2,037,710)	(2,010,917)	(1,000,310)	26,793	1.31%
Depreciation	(8,790,851)	(6,572,122)	(6,939,306)	(7,048,824)	(367,184)	(5.59%)
Finance costs	(1,583,240)	(1,583,240)	(1,507,780)	(331,211)	75,460	4.77%
Insurance	(613,000)	(563,000)	(569,843)	(536,978)	(6,843)	(1.22%)
Other expenditure	(1,357,616)	(1,800,394)	(1,770,911)	(1,556,472)	29,483	1.64%
Loss on Asset Disposals	0	(1,603,000)	(1,592,730)	(185,000)	10,270	(0.64%)
	(32,789,819)	(32,104,272)	(30,735,034)	(27,577,416)	1,369,238	(4.26%)
Non cash amounts excluded from operating activities	8,840,851	8,130,674	8,901,592	7,272,824	770,918	9.48%
Amount attributable to operating activities	6,661,716	9,931,705	14,285,984	2,330,825	4,354,279	43.84%
INVESTING ACTIVITIES						
Inflows from investing activities						
Proceeds from sale of property, plant and equipment	0	20,006,256	20,050,000	65,000	43,744	0.22%
Proceeds from capital grants, subsidies and contributions	5,865,534	5,780,325	4,040,749	3,280,007	(1,739,576)	(30.09%)
	5,865,534	25,786,581	24,090,749	3,345,007	(1,695,832)	(6.58%)
Outflows from investing activities						
Payments for investment property	0	0	0	0	0	
Payments for property, plant and equipment	(898,716)	(855,514)	(828,148)	(1,303,000)	27,366	3.20%
Payments for construction of infrastructure	(8,193,668)	(8,177,133)	(6,610,236)	(7,298,501)	1,566,897	19.16%
	(9,092,384)	(9,032,647)	(7,438,384)	(8,601,501)	(101,568)	1.12%
Non-cash amounts excluded from investing activities	0	0	0	0	0	
Amount attributable to investing activities	(3,226,851)	16,753,933	16,652,365	(5,256,494)	(1,797,400)	10.73%
Inflows from financing activities						
Proceeds from new borrowings	0	5,461,616	0	5,461,616	(5,461,616)	(100.00%)
	0	5,461,616	0	5,461,616	(5,461,616)	(100.00%)
Outflows from financing activities						
Payments for principal portion of loans	0	(25,463,597)	(25,463,497)	(344,748)	100	(0.00%)
Repayment of overdraft	0	0	0	0	0	
Payments for principal portion of lease liabilities	(1,816,538)	(1,816,538)	(1,816,538)	(229,471)	0	0.00%
Transfer to reserves	(359,600)	(432,226)	(432,529)	(1,642,898)	(303)	(0.07%)
	(2,176,138)	(27,712,361)	(27,712,564)	(2,217,117)	(203)	(0.00%)
Amount attributable to financing activities	(2,176,138)	(22,250,745)	(27,712,564)	3,244,499	(5,461,819)	(24.55%)
MOVEMENT IN SURPLUS OR DEFICIT						
Surplus or deficit at the start of the financial year	(1,258,727)	(3,544,614)	(3,544,614)	(318,830)	(0)	(0.00%)
Amount attributable to operating activities	6,661,716	9,931,705	14,285,984	2,330,825	4,354,279	43.84%
Amount attributable to investing activities	(3,226,851)	16,753,933	16,652,365	(5,256,494)	(101,568)	0.61%
Amount attributable to financing activities	(2,176,138)	(22,250,745)	(27,712,564)	3,244,499	(5,461,819)	(24.55%)
Surplus or deficit after imposition of general rates	0	890,279	(318,830)	0	(5,563,387)	624.90%

SHIRE OF COOLGARDIE
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2026

	25/26 Original Budget	25/26 YTD Actual	26/27 Forecast
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Rates	14,863,651	14,523,769	15,136,907
Grants, subsidies and contributions	2,855,200	1,996,177	2,943,782
Fees and charges	12,910,361	17,103,256	5,562,117
Interest revenue	111,600	432,491	320,700
Goods and services tax received	1,370,709	2,118,905	1,503,242
Other revenue	371,371	450,447	105,911
	32,482,892	36,625,045	25,572,659
Payments			
Employee costs	(7,156,837)	(5,112,272)	(7,388,562)
Materials and contracts	(13,103,299)	(9,305,660)	(13,792,994)
Utility charges	(1,837,710)	(2,010,917)	(1,000,310)
Finance costs	(1,583,240)	(1,751,888)	(781,211)
Insurance paid	(613,000)	(569,843)	(536,978)
Goods and services tax paid	(1,342,118)	(2,351,020)	(1,173,079)
Other expenditure	(1,357,616)	(1,770,911)	(1,556,472)
	(26,993,820)	(22,872,511)	(26,229,606)
Net cash provided by operating activities	5,489,072	13,752,534	(656,947)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for purchase of property, plant & equipment	(898,716)	(828,148)	(1,303,000)
Payments for construction of infrastructure	(8,193,668)	(6,610,236)	(7,298,501)
Payments for investment property	0	0	0
Proceeds from capital grants, subsidies and contributions	3,470,842	2,354,018	2,676,421
Proceeds from sale of investment property	0	20,045,220	0
Proceeds from sale of property, plant & equipment	0	4,780	65,000
Net cash provided by (used in) investing activities	(5,621,542)	14,965,634	(5,860,080)
CASH FLOWS FROM FINANCING ACTIVITIES			
Loan Principal Repayments	0	(25,463,497)	(344,748)
Lease Principal Repayments	(1,816,539)	(1,816,538)	(229,470)
Proceeds from new borrowings	0	0	5,461,616
Payments for financial assets at fair values - term deposits	0	0	0
Repayment of overdraft	0	0	0
Proceeds from overdraft	0	0	0
Net cash provided by (used in) financing activities	(1,816,539)	(27,280,035)	4,887,398
Net increase (decrease) in cash held	(1,949,009)	1,438,134	(1,629,630)
Cash at beginning of year	3,813,651	3,921,549	5,359,682
Cash and cash equivalents at the end of the year	1,864,642	5,359,682	3,730,052

SHIRE OF COOLGARDIE
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	24/25	25/26	
	Actual	YTD Actual	26/27 Forecast
CURRENT ASSETS			
Cash and cash equivalents	3,921,549	5,359,682	3,730,057
Rate Receivables	1,065,203	954,203	954,203
Trade Receivables	1,469,949	2,807,624	1,002,461
Other Financial Assets	0	0	0
Inventories	156,263	12,020	10,000
Other assets	19,302	131,660	0
TOTAL CURRENT ASSETS	6,632,266	9,265,190	5,696,722
NON-CURRENT ASSETS			
Rates and statutory receivables	177,110	177,110	202,110
Other Trade Receivables	87,500	51,500	33,500
Other financial assets	99,524	193,972	193,972
Property, plant and equipment	37,945,264	37,342,441	37,016,482
Infrastructure	113,181,807	114,536,728	116,443,884
Right-of-use assets	4,850,265	244,520	0
Investment Property	17,290,000	0	0
TOTAL NON-CURRENT ASSETS	173,631,471	152,546,270	153,889,947
TOTAL ASSETS	180,263,737	161,811,460	159,586,669
CURRENT LIABILITIES			
Trade and other payables	5,357,321	7,121,495	2,691,261
Other liabilities	2,089,524	603,586	0
Lease liabilities	1,816,537	229,471	11,794
Borrowings	0	0	458,607
Employee related provisions	432,031	318,584	352,203
Other provisions	2,040,179	900,000	450,000
TOTAL CURRENT LIABILITIES	11,735,592	9,173,137	3,963,865
NON-CURRENT LIABILITIES			
Lease liabilities	249,474	20,003	8,209
Borrowings	25,463,497	0	4,658,261
Employee related provisions	114,684	113,580	113,580
Other provisions	4,484,467	4,875,679	4,875,679
TOTAL NON-CURRENT LIABILITIES	30,312,122	5,009,262	9,655,730
TOTAL LIABILITIES	42,047,714	14,182,399	13,619,595
NET ASSETS	138,216,023	147,629,061	145,967,074
EQUITY			
Retained surplus	47,021,443	56,014,057	52,709,172
Reserve accounts	257,825	690,354	2,333,252
Revaluation surplus	90,936,755	90,924,651	90,924,651
TOTAL EQUITY	138,216,023	147,629,061	145,967,074

SHIRE OF COOLGARDIE
DETERMINATION OF SURPLUS OR DEFICIT
FOR THE PERIOD ENDED 30 JUNE 2026

	25/26 Adopted Budget 30 June 2026	25/26 YTD Actual 30 June 2026	26/27 Forecast 30 June 2027
(a) Net Current Assets used in the Statement of Financial Activity			
Current assets			
Cash and cash equivalents	1,864,642	5,359,682	3,730,057
Trade and other receivables	2,084,325	3,761,827	1,956,664
Inventories	14,214	12,020	10,000
Other assets	1,637	131,660	0
	3,964,818	9,265,190	5,696,722
Less: current liabilities			
Trade and other payables	(2,936,527)	(7,121,495)	(2,691,261)
Contract Liabilities	0	(603,586)	0
Lease liabilities	(235,201)	(229,471)	(11,794)
Borrowings	0	0	(458,607)
Employee related provisions	(460,866)	(318,584)	(352,203)
Other provisions	0	(900,000)	(450,000)
	(3,632,594)	(9,173,137)	(3,963,865)
Net current assets			
Less: Total adjustments to net current assets	(332,224)	(410,883)	(1,732,850)
Closing funding surplus / (deficit)	0	(318,829)	6

(b) Current assets and liabilities excluded from budgeted deficiency

	25/26 Adopted Budget 30 June 2026	25/26 YTD Actual 30 June 2026	26/27 Forecast 30 June 2027
Adjustments to net current assets			
Less: Reserve accounts	(617,425)	(690,354)	(2,333,252)
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings	0	0	458,607
- Current portion of lease liabilities	235,201	229,471	11,794
- Employee benefit provisions	50,000	50,000	130,000
Total adjustments to net current assets	(332,224)	(410,883)	(1,732,850)

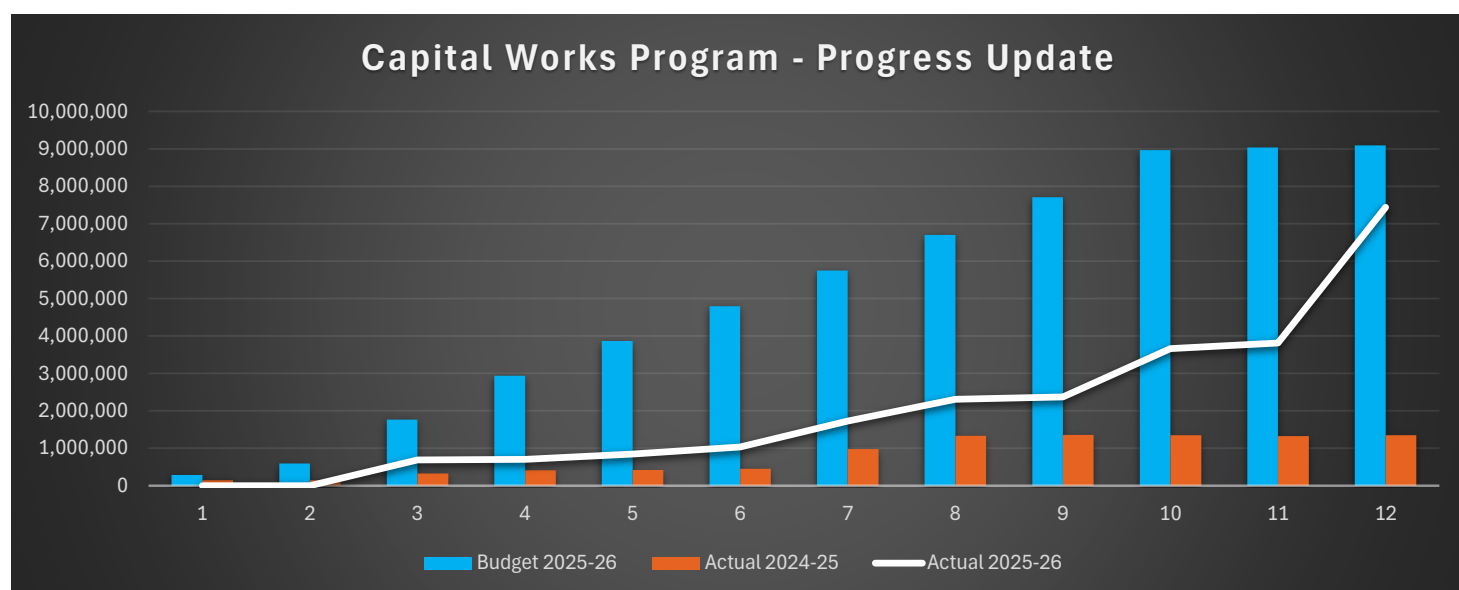
(c) Non-cash amounts excluded from operating activities

	25/26 Adopted Budget 30 June 2026	25/26 YTD Actual 30 June 2026	26/27 Forecast 30 June 2027
Adjustments to operating activities			
Less: Profit on asset disposals	0	0	(34,000)
Less: Fair value adjustments to financial assets at fair value through profit or loss	0	(94,448)	0
Add: Loss on disposal of assets	0	1,592,730	185,000
Add: Depreciation	8,790,851	6,939,306	7,048,824
Movement in current employee provisions associated with restricted cash	50,000	50,000	80,000
Non-cash movements in non-current assets and liabilities:			
Pensioner deferred rates	0	0	(25,000)
Trade Receivables	0	36,000	18,000
Other Provisions	0	379,108	0
Employee benefit provisions	0	(1,104)	0
Non-cash amounts excluded from operating activities	8,840,851	8,901,592	7,272,824

SHIRE OF COOLGARDIE
CAPITAL WORKS PROGRAM
FOR THE PERIOD ENDED 30 JUNE 2026

Account Description	Original Budget	Amended Budget	YTD Budget	YTD Actual	Variance
		\$	\$	\$	\$
Specialised Buildings					
Kambalda Youth Facility / Precinct	100,000	0	0	0	0
11 Goodenia Court - Construction Of 3 Units	475,000	630,000	630,000	628,771	1,229
Kcrf Building Upgrades And Renewals	20,000	0	0	0	0
Kambalda Recreation Centre - Stadium Floor	30,000	39,071	39,071	39,071	0
Coolgardie Recreation Centre	50,000	0	0	0	0
Coolgardie Cultural & Community Hub	20,000	0	0	0	0
Total Specialised Buildings	695,000	669,071	669,071	667,842	1,229
Furniture & Equipment					
It Upgrades And Replacements	53,716	53,716	53,716	47,578	6,138
Total Furniture & Equipment	53,716	53,716	53,716	47,578	6,138
Plant & Equipment					
Small Plant Purchases	30,000	20,000	20,000	0	20,000
Hino 700 Series (Ex Kooya Lease P351)	0	61,818	61,818	61,818	0
Hino 500 Series (Ex Kooya Lease P355)	0	50,909	50,909	50,909	0
Parks & Gardens Truck	120,000	0	0	0	0
Total Plant & Equipment	150,000	132,727	132,727	112,727	20,000
Roads					
Coolgardie North Road Construction	312,000	312,000	312,000	0	312,000
Bayley Street	25,000	25,000	25,000	0	25,000
23-24 Rrg Coolgardie North Rd - Slk 14.90 To Slk 17.10	1,279,811	950,765	950,765	1,185,409	(234,644)
24-25 Rrg Coolgardie North Rd - Slk 10.91 To 11.51	188,145	344,230	344,230	324,230	20,000
24-25 Rrg Coolgardie North Rd - Slk 18.10 To 26.90	477,084	477,084	477,084	482,267	(5,183)
24-25 Rrg Coolgardie North Rd - Slk 13.40 To 17.50	314,472	314,472	314,472	314,472	0
25-26 Rrg Coolgardie North Rd - Slk 6.35 To 9.76	285,000	408,851	408,851	410,919	(2,068)
25-26 Rrg Coolgardie North Rd - Slk 22.20 To 26.90	600,000	888,987	888,987	915,414	(26,427)
Rrg - Coolgardie North Rd Seal Slk 18.10 - Slk 22.20	0	872,781	872,781	807,012	65,769
25-26 Rrg Nepean Rd - Slk 1.90 To 4.30	270,000	448,220	448,220	441,150	7,070
25-26 Rrg Victoria Rock Rd - Slk 0.75 To 1.75	150,000	222,814	222,814	290,660	(67,846)
24-25 Rrg Victoria Rock Rd - Slk 0.15 To 0.75	255,341	114,431	114,431	147,511	(33,080)
Regional Road Group - Jaurdi Hills Road	345,000	345,000	345,000	0	345,000
Lrci Phase 4 - Jaurdi Hills Road	0	0	0	344,027	(344,027)
Rtr Coolgardie Projects - Budget Purposes Only	418,484	0	0	0	0
Rtr Kambalda Projects - Budget Purposes Only	425,331	0	0	0	0
Flood Damage General	275,000	250,000	250,000	167,221	82,779
Flood Damage - Coolgardie N Road	0	0	0	22,920	(22,920)
Durkin Road Construction	168,000	168,000	168,000	0	168,000
Ladyloch Road Construction	1,000,000	1,000,000	1,000,000	606,766	393,234
Rtr - Lefroy Street (Bayley To Sylvester) Slk 0.00 To 0.11	60,000	0	0	0	0
Rtr Lefroy Street (Woodward To Bayley) - Slk 0.00 To 0.07	45,000	0	0	0	0
Ford Street	0	0	0	0	0
Ford Street (Woodward To Bayley Street) Slk 0.00 To 0.12	150,000	65,000	65,000	0	65,000
Southern Bypass Road - Gravel Sheetting Slk 0.00 - 1.67	0	300,000	300,000	0	300,000
Total Roads	7,043,668	7,507,635	7,507,635	6,459,977	1,047,658

Account Description	Budget	Budget	Budget	Actual	Variance
	\$	\$	\$	\$	\$
Footpaths					
Footpath Renewal - Coolgardie	100,000	100,000	100,000	0	100,000
Footpath Renewal - Kambalda	130,000	130,000	130,000	0	130,000
Total Footpaths	230,000	230,000	230,000	0	230,000
Drainage					
Drainage Renewal - Coolgardie	75,000	75,000	75,000	0	75,000
Drainage Renewal - Kambalda	125,000	125,000	125,000	0	125,000
	200,000	200,000	200,000	0	200,000
Sewerage					
Coolgardie Sewerage - Water Re-Use System	75,000	55,000	55,000	0	55,000
Total Sewerage	75,000	55,000	55,000	0	55,000
Parks & Gardens					
Park Infrastructure Renewal - Kambalda	37,500	0	0	0	0
Park Infrastructure Renewal - Coolgardie	37,500	0	0	0	0
Total Parks & Gardens	75,000	0	0	0	0
Other Infrastructure					
Kambalda Dog Pound	50,000	0	0	0	0
Coolgardie Park Lighting	60,000	60,000	60,000	20,568	39,432
Coolgardie Satellite Television Broadcasting Service	30,000	34,498	34,498	34,498	0
Cool Truck Bay Bund Wall	80,000	40,000	40,000	34,371	5,629
Kambalda Refuse Site	100,000	0	0	0	0
Coolgardie Tip - New Cell	250,000	50,000	50,000	20,450	29,550
Total Other Infrastructure	570,000	184,498	184,498	109,888	74,610
TOTAL CAPITAL EXPENDITURE	9,092,384	9,032,647	9,032,647	7,398,012	1,634,635



SHIRE OF COOLGARDIE
FORWARD CAPITAL WORKS SCHEDULE
FOR THE PERIOD ENDED 30 JUNE 2027

Project Description	Completion	Estimated												Management Comments
		Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27	
Specialised Buildings														
Coolgardie Office Refurbishment	Oct-26													2026/27 Budget adopted 28 July 2026
Kambalda Shire Administration Building	May-27													2026/27 Budget adopted 28 July 2026
Kambalda Youth Facility / Precinct	Jan-27													2026/27 Budget adopted 28 July 2026
Nickletown Flounders	Nov-26													2026/27 Budget adopted 28 July 2026
Kambalda Men'S Shed	Nov-26													2026/27 Budget adopted 28 July 2026
Kcrf - Solar Panels	Aug-26													2026/27 Budget adopted 28 July 2026
Coolgardie Recreation Centre	Feb-27													2026/27 Budget adopted 28 July 2026
Coolgardie Montana Seniors Village	Oct-26													2026/27 Budget adopted 28 July 2026
5 Dundas Street, Kambalda - Capital Improvements	Oct-26													2026/27 Budget adopted 28 July 2026
78 Saltbush Road, Kambalda West - Capital Improvements	May-27													2026/27 Budget adopted 28 July 2026
Coolgardie Railway Station - Caretakers Flat	Sep-26													2026/27 Budget adopted 28 July 2026
Coolgardie Rsl	Aug-26													2026/27 Budget adopted 28 July 2026
Furniture & Equipment														
General Furniture Replacement	Apr-27													2026/27 Budget adopted 28 July 2026
It Upgrades And Replacements	Mar-27													2026/27 Budget adopted 28 July 2026
Meraki Ict Equipment	Nov-26													2026/27 Budget adopted 28 July 2026
Plant & Equipment														
Small Plant Purchases	Jun-27													2026/27 Budget adopted 28 July 2026
Mosa Generator 11Kva	Oct-26													2026/27 Budget adopted 28 July 2026
Kambalda Ranger 2X4	Sep-26													2026/27 Budget adopted 28 July 2026
Ranger Vehicle Pod	Sep-26													2026/27 Budget adopted 28 July 2026
Turf Oval Aerator	Sep-26													2026/27 Budget adopted 28 July 2026
Coolgardie Recreation Centre - Evacuation Generator	Feb-27													2026/27 Budget adopted 28 July 2026
Metro Counters	Feb-27													2026/27 Budget adopted 28 July 2026
Parks & Gardens Truck	Oct-26													2026/27 Budget adopted 28 July 2026
Roads														
Bayley Street	Apr-27													2026/27 Budget adopted 28 July 2026
Regional Road Group - Coolgardie North Road	Dec-26													2026/27 Budget adopted 28 July 2026
Regional Road Group - Jaurdi Hills Road	Dec-26													2026/27 Budget adopted 28 July 2026
R2R - King Street - Reseal	Oct-26													2026/27 Budget adopted 28 July 2026
R2R - Macdonald Street - Reseal	Oct-26													2026/27 Budget adopted 28 July 2026
R2R - Jobson Street - Reseal	Oct-26													2026/27 Budget adopted 28 July 2026
R2R - Casuarina Road - Reseal	Oct-26													2026/27 Budget adopted 28 July 2026
R2R - Quandong Road - Reseal	Oct-26													2026/27 Budget adopted 28 July 2026
R2R - Gum Nut Place - Reseal	Oct-26													2026/27 Budget adopted 28 July 2026
R2R - Durkin Road & Gordon Adams Road - Intersection Upgrade	Oct-26													2026/27 Budget adopted 28 July 2026
R2R - Kambalda Aerodrome Access Road - Seal	Apr-27													2026/27 Budget adopted 28 July 2026
Coolgardie North Road Construction	Nov-26													2026/27 Budget adopted 28 July 2026
Durkin Road Construction	Oct-26													2026/27 Budget adopted 28 July 2026
Ladyloch Road Construction	Feb-27													2026/27 Budget adopted 28 July 2026
Ladyloch Road Intersection	Apr-27													2026/27 Budget adopted 28 July 2026

Project Description	Estimated													Management Comments
	Completion	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27	
Footpaths														
Footpath Renewal - Coolgardie	Oct-26													2026/27 Budget adopted 28 July 2026
Footpath Renewal - Kambalda	Oct-26													2026/27 Budget adopted 28 July 2026
Bluebush Road Footpath Construction	Oct-26													2026/27 Budget adopted 28 July 2026
Drainage														
Drainage Renewal - Coolgardie	May-27													2026/27 Budget adopted 28 July 2026
Drainage Renewal - Kambalda	May-27													2026/27 Budget adopted 28 July 2026
Sewerage														
Coolgardie Sewerage - Water Re-Use System	Jun-27													2026/27 Budget adopted 28 July 2026
Parks & Gardens														
Kambalda Parks Playground Equipment	Apr-27													2026/27 Budget adopted 28 July 2026
Donkin Park Infrastructure	Apr-27													2026/27 Budget adopted 28 July 2026
Coolgardie Recreation Centre Playground Capital	Nov-26													2026/27 Budget adopted 28 July 2026
Coolgardie Playground Renewal	Apr-27													2026/27 Budget adopted 28 July 2026
Coolgardie Skate Park & Shade Sails	Oct-26													2026/27 Budget adopted 28 July 2026
West Oval Capital	Oct-26													2026/27 Budget adopted 28 July 2026
Standpipe	Sep-26													2026/27 Budget adopted 28 July 2026
Other Infrastructure														
Kambalda Dog Pound	Jun-27													2026/27 Budget adopted 28 July 2026
Coolgardie Park Lighting	Nov-26													2026/27 Budget adopted 28 July 2026
Electronic Traffic Speed Signs	Oct-26													2026/27 Budget adopted 28 July 2026
Town Entrance Statements	Nov-26													2026/27 Budget adopted 28 July 2026
Coolgardie Pool Refurbishment	Nov-26													2026/27 Budget adopted 28 July 2026
Kambalda Pool Refurbishment	Nov-26													2026/27 Budget adopted 28 July 2026
Coolgardie Satellite Television Broadcasting Service	Nov-26													2026/27 Budget adopted 28 July 2026
Kambalda Refuse Site	Jun-27													2026/27 Budget adopted 28 July 2026
Coolgardie Tip - New Cell	Dec-26													2026/27 Budget adopted 28 July 2026

SHIRE OF COOLGARDIE
CAPITAL FUNDING ANALYSIS
FOR THE PERIOD ENDED 30 JUNE 2026

Provider	Capital grant/contribution liabilities				Capital grants, subsidies and contributions revenue				Management Comments
	Liability 1 July 2025	Increase in Liability	Decrease in Liability	Current Liability 30 June 2026	Original Budget	Amended Budget	YTD Budget	YTD Actual	
	\$	\$	\$	\$	\$		\$	\$	
CAPITAL GRANTS & SUBSIDIES									
Recreation and Culture									
Kambalda Youth Centre Facility	0	0	0	0	100,000	0	0	0	Project deferred to 2026/27
Transport									
Regional Road Group - 2023/24 Program									
Coolgardie North Road SLK's - 14.90 to 17.10	682,566	0	(460,846)	221,720	853,208	853,208	853,208	822,103	Works completed & invoiced June 2026
Regional Road Group - 2024/25 Program									
Coolgardie North Road SLK's - 10.91 to 11.51	50,172	0	0	50,172	125,430	125,430	125,430	125,430	Works completed & invoiced June 2026
Coolgardie North Road SLK's - 18.10 to 26.90	127,222	0	0	127,222	318,056	318,056	318,056	318,056	Works completed & invoiced June 2026
Coolgardie North Road SLK's - 13.40 to 17.50	83,859	0	0	83,859	209,648	209,648	209,648	209,648	Works completed & invoiced June 2026
Victoria Rock Road SLK's - 0.15 to 0.75	68,091	0	0	68,091	170,227	170,227	170,227	170,227	Works completed & invoiced June 2026
Regional Road Group - 2025/26 Program									
Coolgardie North Road SLK's - 6.35 to 9.76	0	75,809	0	75,809	190,000	190,000	190,000	190,000	Works completed & invoiced June 2026
Coolgardie North Road SLK's - 18.10 to 22.20	0	211,468	0	211,468	0	528,669	528,669	528,669	Works completed & invoiced June 2026
Coolgardie North Road SLK's - 22.20 to 26.90	0	159,598	0	159,598	400,000	400,000	400,000	400,000	Works completed & invoiced June 2026
Victoria Rock Road SLK's - 0.75 to 1.75	0	39,900	0	39,900	100,000	100,000	100,000	100,000	Works completed & invoiced June 2026
Nepean Road SLK's - 1.90 to 4.30	0	71,819	0	71,819	180,000	180,000	180,000	180,000	Works completed & invoiced June 2026
Jaurdi Hills Road SLK's - 0.00 to 3.00	0	91,769	0	91,769	230,000	230,000	230,000	230,000	Works completed & invoiced June 2026
State Black Spot - 2024/25 Program									
Durkin Road SLK's - 0.00 to 0.15	280,000	0	(280,000)	0	0	0	0	0	Funds returned as per Council Resolution #157/2025
HSVPP- 2024/25 Program									
Ladyloch Road Truck Bay Intersection	0	0	0	0	792,000	792,000	792,000	316,800	Works to be finalised in 2026/27
Flood Damage									
Coolgardie North Road Various SLK's	0	0	0	0	0	200,000	200,000	0	Works to be finalised in 2026/27
Roads to Recovery - 2023/24 Program									
Ford Street SLK's - 0.00 to 0.12	55,101	0	0	55,101	120,164	55,101	55,101	1,830	Balance of funds to be returned
Roads to Recovery - 2025/26 Program									
Lefroy Street SLK's - 0.00 to 0.11	0	0	0	0	60,000	0	0	0	Project deferred to 2026/27
Lefroy Street SLK's - 0.00 to 0.07	0	0	0	0	45,000	0	0	0	Project deferred to 2026/27
Coolgardie Townsite Various SLK's	0	0	0	0	418,484	0	0	0	Project deferred to 2026/27
Kambalda Townsite Various SLK's	0	0	0	0	425,331	0	0	0	Project deferred to 2026/27
Southern Bypass Road SLK's - 0.00 to 3.00	0	0	0	0	0	300,000	300,000	0	Project deferred to 2026/27
LRCI - Phase 4 Roads									
Jaurdi Hills Road	218,401	0	(218,401)	0	364,001	364,001	364,001	364,001	Project completed & final grant acquittal to be completed
LRCI - Phase 4 Infrastructure									
Coolgardie & Kambalda Footpaths	0	0	0	0	83,985	83,985	83,985	83,985	Project completed in 2024/25
	1,565,412	650,363	(959,247)	1,256,528	5,185,534	5,100,325	5,100,325	4,040,749	
CAPITAL CONTRIBUTIONS									
Transport									
Road Haulage Funds									
Beacon	200,000	0	0	200,000	200,000	200,000	200,000	0	Funds to be recognised on completion of works
BML	146,112	0	0	146,112	312,000	164,043	164,043	0	Invoice Adjustment as per Council Resolution #182/2025
Westgold	168,000	0	0	168,000	168,000	168,000	168,000	0	Funds to be recognised on completion of works
Various	0	0	0	0	0	147,957	147,957	0	Funds to be recognised on completion of works
	514,112	0	0	514,112	680,000	680,000	680,000	0	
TOTAL CAPITAL FUNDING, GRANTS & CONTRIBUTIONS	2,079,524	650,363	(959,247)	1,770,640	5,865,534	5,780,325	5,780,325	4,040,749	

SHIRE OF COOLGARDIE
PERFORMANCE ASSESSED AGAINST LTFP
FOR THE PERIOD ENDED 30 JUNE 2026

(A) STATEMENT OF FINANCIAL ACTIVITY

	25/26 LTFP	25/26 Actual	Variance	Management Comment
Revenue				
General rates	14,863,651	15,122,074	258,423	Interim rates still to be processed
Grants, subsidies and contributions	1,632,302	2,916,710	1,284,408	Financial assistance grant advance payment
Fees and charges	15,700,574	17,103,256	1,402,682	Additional revenue from Bluebush Village
Interest revenue	311,600	432,491	120,891	Interest earned from surplus funds invested
Other revenue	231,371	450,447	219,076	Utility costs reimbursed (offset by expenditure)
Fair value adjustments through profit or loss	94,448	94,448	0	
	32,833,946	36,119,426	3,285,480	
Expenditure				
Employee costs	(6,256,837)	(5,162,929)	1,093,908	Budgeted positions not filled
Materials and contracts	(11,767,970)	(11,180,619)	587,351	Cost efficiencies implemented
Utility charges	(2,037,710)	(2,010,917)	26,793	Mining Camp water usage (75% recovered)
Depreciation	(6,572,122)	(6,939,306)	(367,184)	Bluebush Village investment property
Finance Costs	(1,583,240)	(1,507,780)	75,460	Loan Refinancing
Insurance	(563,000)	(569,843)	(6,843)	Workers compensation adjustment
Other expenditure	(1,800,394)	(1,770,911)	29,483	Additional provision for rates write off
Loss on Asset Disposals	(1,603,000)	(1,592,730)	10,270	Sale of Bluebush Village
	(32,184,273)	(30,735,034)	1,449,239	
Non cash amounts excluded from operating activities				
Adjustments to operating activities				
Movement in employee benefit provisions	50,000	50,000	0	
Less: Fair value adjustments to financial assets at fair value through profit or loss	(94,448)	(94,448)	0	
Add: Loss on disposal of assets	1,603,000	1,592,730	(10,270)	Sale of Bluebush Village
Add: Depreciation	6,572,122	6,939,306	367,184	Bluebush Village investment property
Non-current assets and liabilities:				
Trade Receivables	0	36,000	36,000	Movement in non current trade receivable
Other provisions	0	379,108	379,108	Movement in non current rates provision
Employee benefit provisions	0	(1,104)	(1,104)	Movement in non current employee provision
	8,130,674	8,901,592	770,918	
Amount attributable to operating activities	8,780,347	14,285,983	5,505,636	
INVESTING ACTIVITIES				
Inflows from investing activities				
Proceeds from sale of property, plant and equipment	0	20,050,000	20,050,000	Sale proceeds from Bluebush Village
Capital Grants, Subsidies & Contributions	5,780,325	4,040,749	(1,739,576)	Refer to Capital Funding note
	5,780,325	24,090,749	18,310,424	
Outflows from investing activities				
Payments for property, plant and equipment	(862,788)	(828,148)	34,640	Refer to Capital Works note
Payments for construction of infrastructure	(7,977,132)	(6,610,236)	1,366,896	Refer to Capital Works note
	(8,839,920)	(7,438,384)	1,401,536	
Amount attributable to investing activities	(3,059,595)	16,652,365	19,711,960	
Outflows from financing activities				
Payments for principal portion of loans	0	(25,463,597)	(25,463,597)	Loan Refinancing
Payments for principal portion of lease liabilities	(1,816,538)	(1,816,538)	0	
Transfer to reserves	(359,600)	(432,529)	(72,929)	Transfer to aged accommodation reserve
	(2,176,138)	(27,712,664)	(25,536,526)	
Amount attributable to financing activities	(2,176,138)	(27,712,664)	(25,536,526)	
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	(3,544,614)	(3,544,614)	0	
Amount attributable to operating activities	8,780,347	14,285,983	5,505,636	As per movements above
Amount attributable to investing activities	(3,059,595)	16,652,365	19,711,960	As per movements above
Amount attributable to financing activities	(2,176,138)	(27,712,664)	(25,536,526)	As per movements above
Surplus or deficit after imposition of general rates	0	(318,930)	(318,930)	

KEY STRATEGIC PROJECTS

Bluebush Village

At the March 2026 Ordinary Council Meeting (OCM), Council resolved to sell Bluebush Village to Westgold Resources Limited for a purchase price of \$22,055,000 (GST inclusive). This decision followed a public tender process undertaken in September 2025, which was initiated after the potential divestment of the asset was first identified in June 2025 as part of the Shire's broader financial sustainability strategy to reduce financial risk, lower debt levels and improve cash flow. Settlement of the sale occurred on 2 June 2026.

At the Ordinary Council Meeting held on 23 June 2026, Council further resolved that the net proceeds from the sale of Bluebush Village be applied to repay the Shire's existing borrowings. In accordance with this resolution, the two existing Commonwealth Bank of Australia loan facilities were repaid in full on 30 June 2026. As the refinancing arrangement required the existing debt to be discharged before the new facility could be established, the replacement loan was not drawn down until 3 July 2026. Consequently, the Shire had no outstanding borrowings as at 30 June 2026, with the refinanced debt recognised in the 2026/27 financial year following receipt of the loan proceeds.

SHIRE OF COOLGARDIE
DEBT MANAGEMENT
FOR THE PERIOD ENDED 30 JUNE 2026

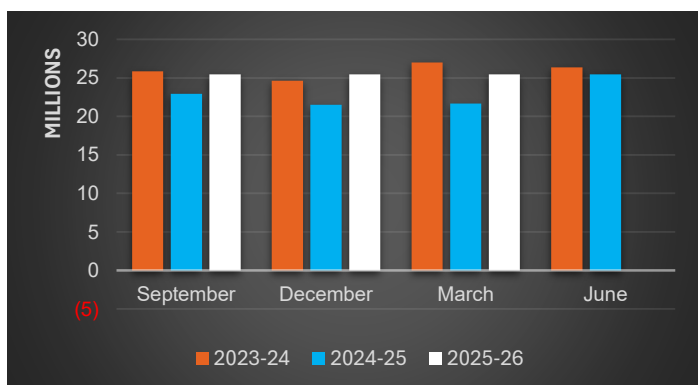
BORROWINGS

Loan Details	Institution	Opening Balance	New Loans	Principal Repayments	Principal Outstanding
Bluebush Village - Stage 1 Buildings	CBA	7,287,029	0	(7,287,029)	0
Bluebush Village - Stage 2 Construction	CBA	1,834,724	0	(1,834,724)	0
Bluebush Village - Stage 1 Executive Rooms	CBA	316,757	0	(316,757)	0
Goodenia Court Units	CBA	847,827	0	(847,827)	0
Coolgardie Aquatic Facilities	CBA	77,782	0	(77,782)	0
Kambalda Aquatic Facilities	CBA	1,085,793	0	(1,085,793)	0
Kambalda Aquatic Facilities	CBA	368,687	0	(368,687)	0
Coolgardie Post Office	CBA	332,758	0	(332,758)	0
CBA Overdraft Facility	CBA	812,140	0	(812,140)	0
Bluebush Village - Stage 1 Construction	CBA	4,646,000	0	(4,646,000)	0
Coolgardie Class III Waste Facility	CBA	1,463,100	0	(1,463,100)	0
Kambalda Aerodrome Refurbishment	CBA	439,000	0	(439,000)	0
Bluebush Village - Stage 2 Construction	CBA	1,874,995	0	(1,874,995)	0
Cashflow Assistance	CBA	4,076,905	0	(4,076,905)	0
		25,463,497	0	(25,463,497)	0

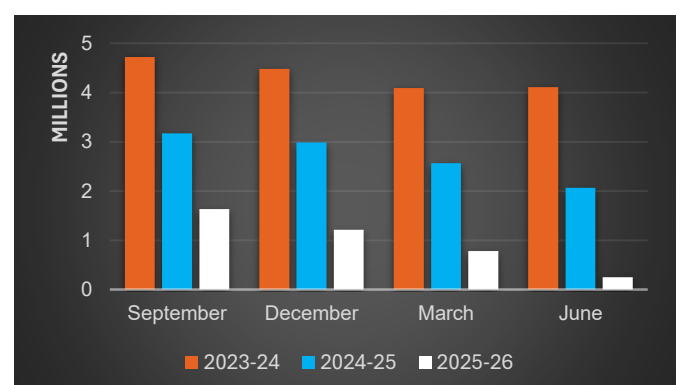
LEASES

Leasing Details	Institution	Opening Balance	New Leases	Principal Repayments	Principal Outstanding
Hino 700 Series (P351)	Kooya	66,576	0	(66,576)	0
Hino 700 Series (P355)	Kooya	66,169	0	(66,169)	0
Administration Electronic Whiteboards	BENQ	10,714	0	(10,715)	(1)
Administration ICT Equipment	Meraki	18,163	0	(14,163)	4,000
Kambalda Gym Equipment	TechnoGym	44,650	0	(27,671)	16,979
Kambalda Gym Equipment	TechnoGym	20,726	0	(10,816)	9,910
Coolgardie Gym Equipment	TechnoGym	41,837	0	(10,724)	31,113
Caterpillar Loader	Vestone	150,998	0	(80,034)	70,964
Caterpillar Compactor	Vestone	247,907	0	(131,399)	116,508
Bluebush Village - Stage 2 Buildings	Vestone	1,398,271	0	(1,398,271)	0
		2,066,011	0	(1,816,538)	249,473

Borrowings (Principal Outstanding)



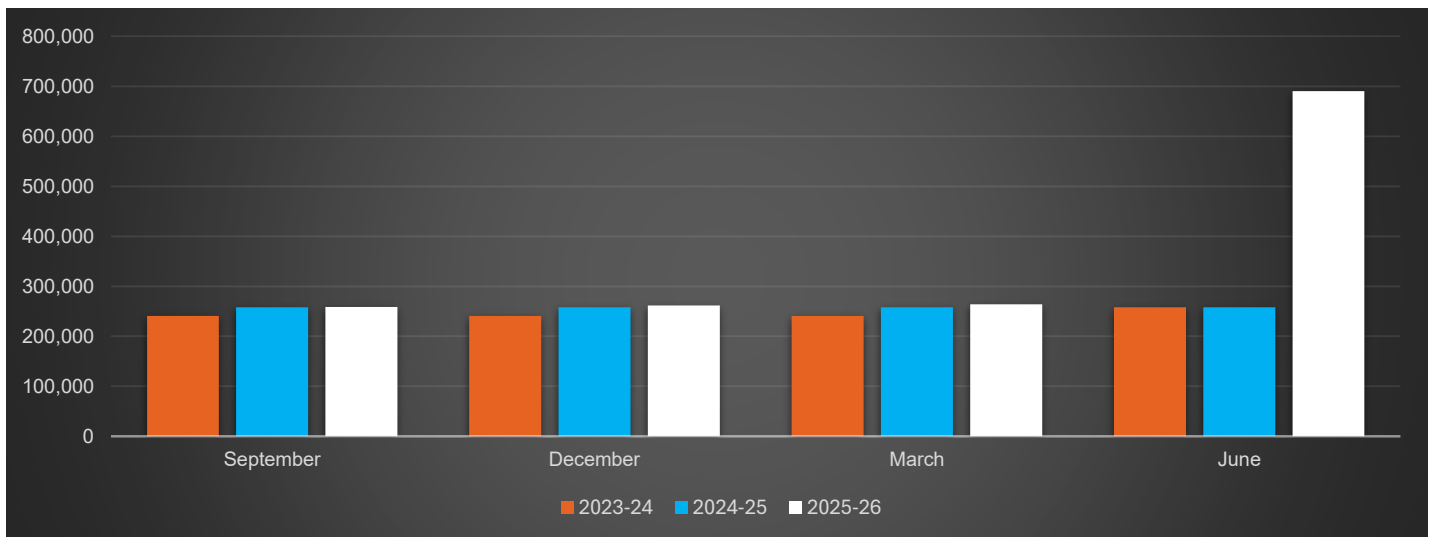
Leases (Principal Outstanding)



SHIRE OF COOLGARDIE
CASH BACKED RESERVES
FOR THE PERIOD ENDED 30 JUNE 2026

Reserve Account Name	Opening Balance	Budget		Closing Balance	Opening Balance	Actual		Closing Balance
		Transfers In (+)	Transfers Out (-)			Transfers In (+)	Transfers Out (-)	
Plant & Equipment	76,901	52,863	0	129,764	76,901	52,954	0	129,855
Sewerage	59,725	82,224	0	141,949	59,725	82,294	0	142,019
Infrastructure Renewal	88,677	53,302	0	141,979	88,677	53,406	0	142,083
Aged Accommodation	32,522	31,211	0	63,733	32,522	103,875	0	136,397
Leave Entitlements	0	50,000	0	50,000	0	50,000	0	50,000
Road Contributions	0	40,000	0	40,000	0	40,000	0	40,000
Landfill Remediation	0	50,000	0	50,000	0	50,000	0	50,000
Debt Management	0	0	0	0	0	0	0	0
	257,825	359,600	0	617,425	257,825	432,529	0	690,354

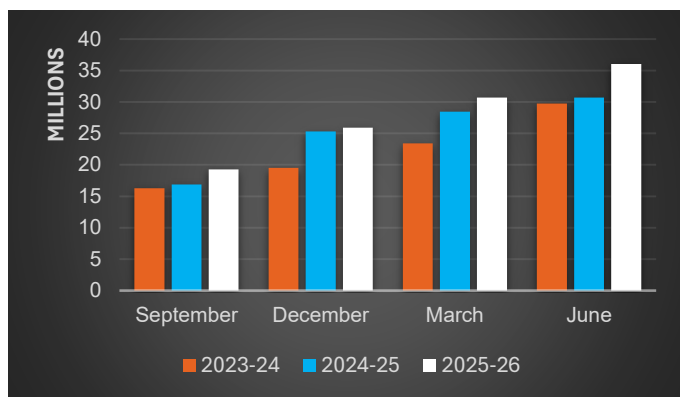
Cash Backed Reserves



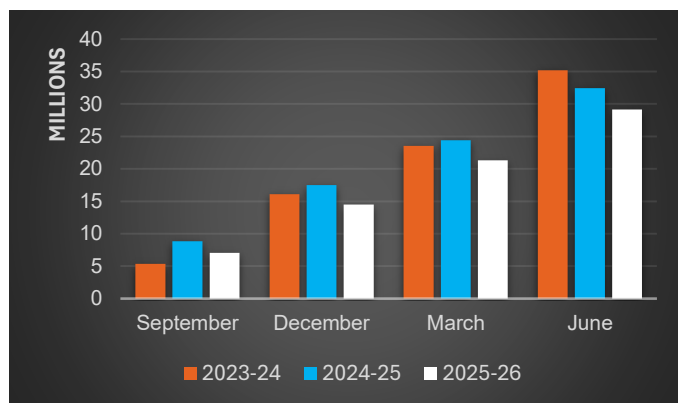
SHIRE OF COOLGARDIE
GRAPHICAL INFORMATION
FOR THE PERIOD ENDED 30 JUNE 2026

OPERATING ACTIVITIES

Operating Revenue

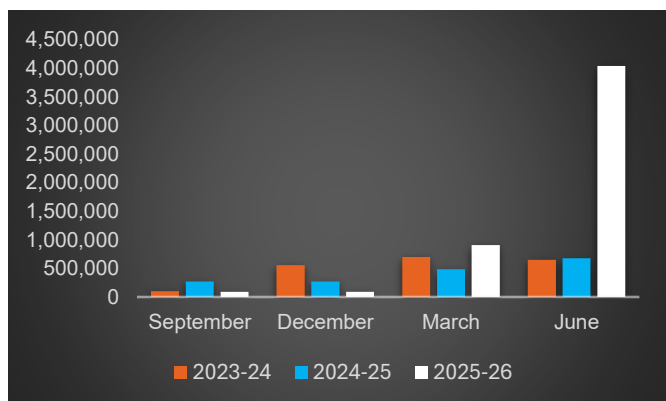


Operating Expenditure

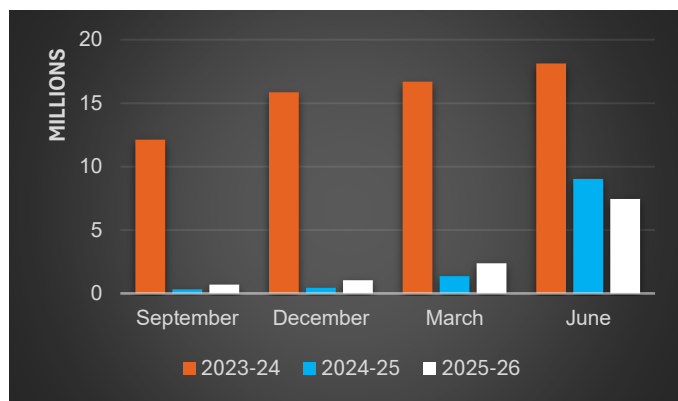


INVESTING ACTIVITIES

Capital Revenue

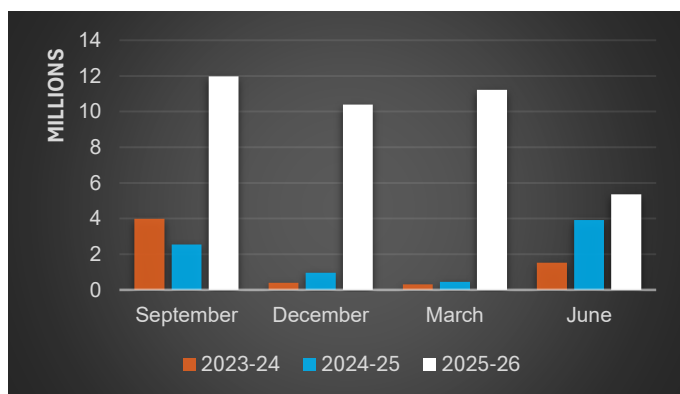


Capital Expenditure

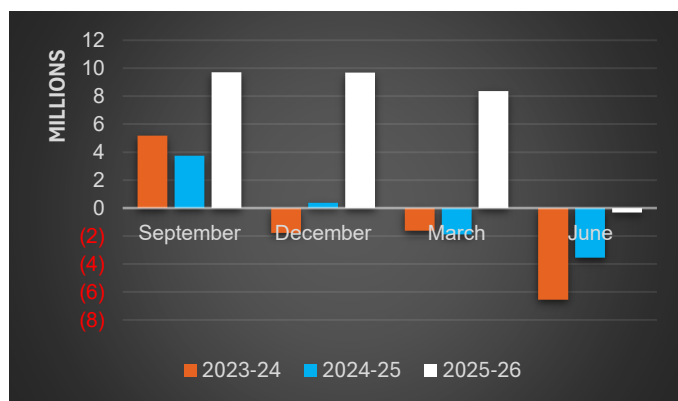


FINANCIAL ACTIVITIES

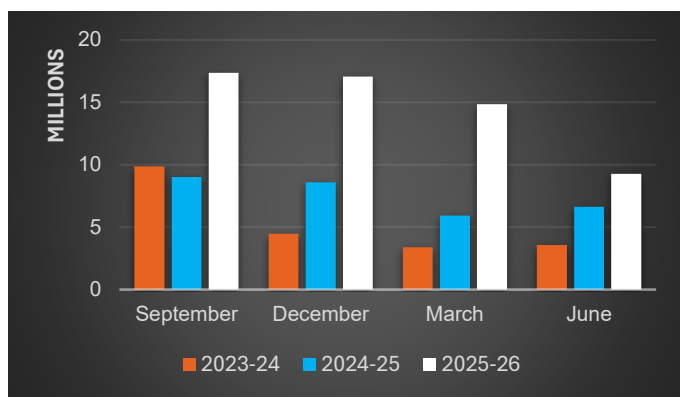
Cash and Cash Equivalents



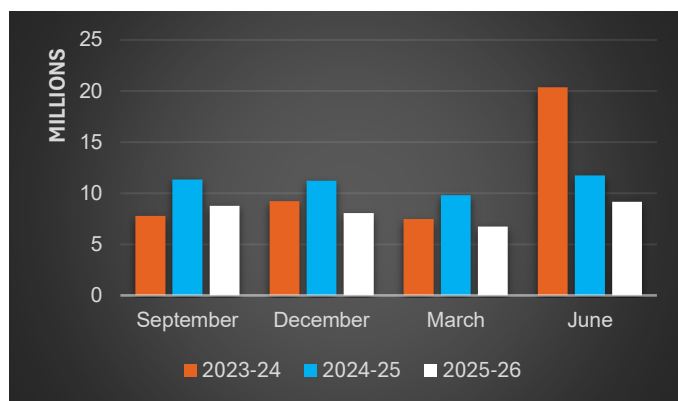
Surplus / (Deficit) Position



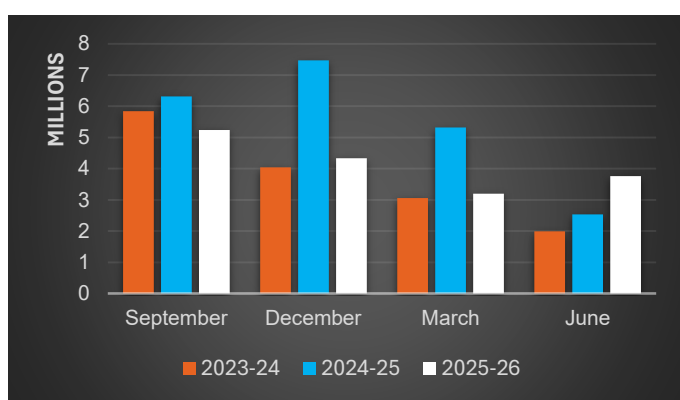
Current Assets



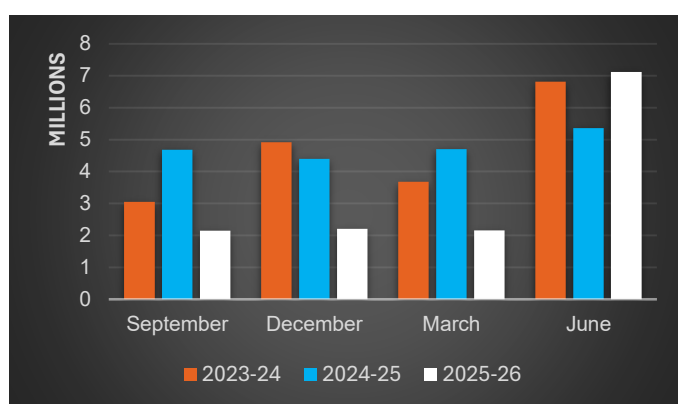
Current Liabilities



Trade & Other Receivables

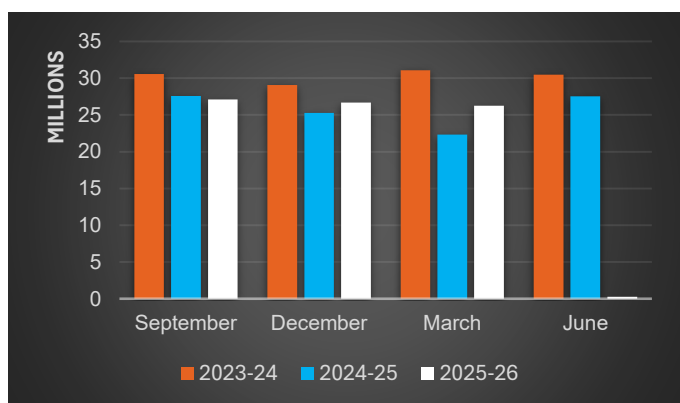


Trade & Other Payables

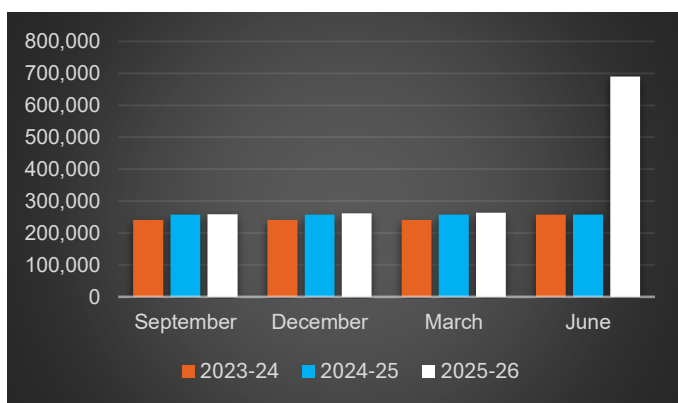


FINANCING ACTIVITIES

Borrowings (Principal Outstanding)

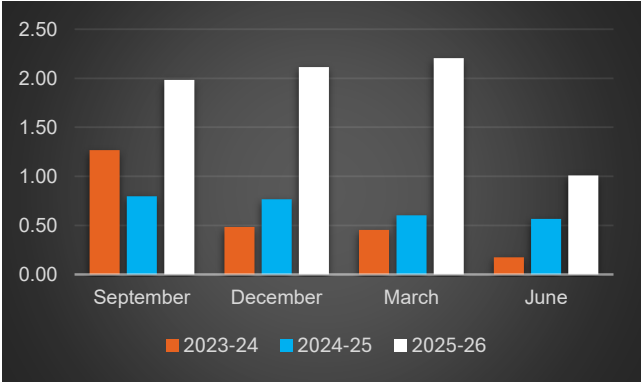


Cash Reserves

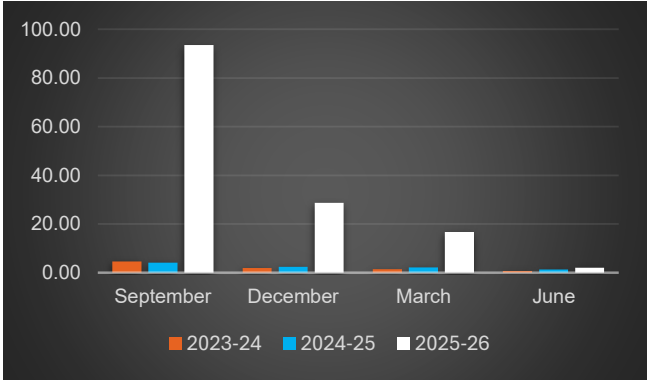


SHIRE OF COOLGARDIE
FINANCIAL RATIOS
FOR THE PERIOD ENDED 30 JUNE 2026

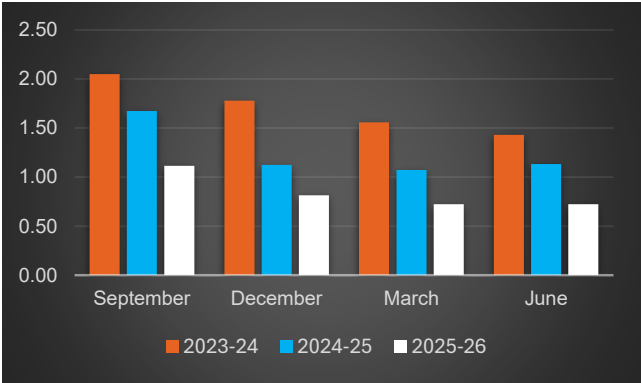
Current Ratio



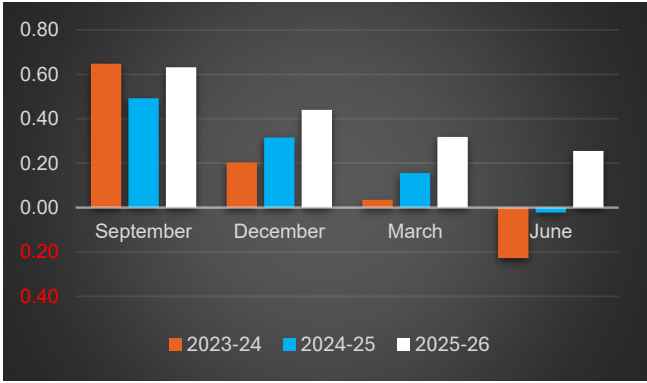
Debt Service Coverage Ratio



Net Financial Liabilities Ratio



Operating Surplus Ratio



Local Government Financial Indicator

