Shire of Coolgardie

Mother of the Goldfields

Budget

2026 - 2027

SHIRE OF COOLGARDIE

ANNUAL BUDGET

FOR THE YEAR ENDED 30 JUNE 2027

LOCAL GOVERNMENT ACT 1995

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SHIRE'S VISION

A connected, progressive & welcoming community.

SHIRE OF COOLGARDIE
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2027

	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
Revenue		$	$	$
Rates	2(a)	15,161,907	15,122,074	14,863,651
Grants, subsidies and contributions		1,450,782	2,916,710	2,353,700
Fees and charges	14	5,562,117	17,103,256	12,910,361
Interest revenue	10(a)	320,700	432,491	111,600
Other revenue		105,911	450,447	371,371
		22,601,417	36,024,978	30,610,683
Expenses				
Employee costs		(7,281,283)	(5,174,104)	(7,156,837)
Materials and contracts		(9,637,338)	(11,169,444)	(11,450,564)
Utility charges		(1,000,310)	(2,010,917)	(1,837,710)
Depreciation	6	(7,048,824)	(6,939,306)	(8,790,851)
Finance costs	10(c)	(331,211)	(1,507,780)	(1,583,240)
Insurance		(536,978)	(569,843)	(613,000)
Other expenditure		(1,556,472)	(1,770,911)	(1,357,616)
		(27,392,416)	(29,142,305)	(32,789,818)
		(4,790,999)	6,882,673	(2,179,135)
Capital grants, subsidies and contributions		3,280,007	4,040,749	5,865,534
Profit on asset disposals	5	34,000	0	0
Loss on asset disposals	5	(185,000)	(1,592,730)	0
Fair value adjustments to financial assets at fair value through profit or loss		0	94,448	0
		3,129,007	2,542,467	5,865,534
Net result for the period		**(1,661,992)**	**9,425,140**	**3,686,399**
Other comprehensive income for the period				
Items that will not be reclassified subsequently to profit or loss				
Changes in asset revaluation surplus		0	(12,104)	0
Total other comprehensive income for the period		**0**	**(12,104)**	**0**
Total comprehensive income for the period		**(1,661,992)**	**9,413,036**	**3,686,399**

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF COOLGARDIE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2027

CASH FLOWS FROM OPERATING ACTIVITIES	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
Receipts		$	$	$
Rates		15,136,907	14,523,769	14,863,651
Grants, subsidies and contributions		2,943,782	1,996,177	2,855,200
Fees and charges		5,562,117	17,103,256	12,910,361
Interest revenue		320,700	432,491	111,600
Goods and services tax received		1,503,242	1,118,905	1,370,709
Other revenue		105,911	450,447	371,371
		25,572,659	35,625,045	32,482,892
Payments				
Employee costs		(7,388,562)	(5,112,272)	(7,156,837)
Materials and contracts		(13,792,994)	(9,305,660)	(13,103,299)
Utility charges		(1,000,310)	(2,010,917)	(1,837,710)
Finance costs		(781,211)	(1,751,888)	(1,583,240)
Insurance paid		(536,978)	(569,843)	(613,000)
Goods and services tax paid		(1,173,079)	(1,351,020)	(1,342,118)
Other expenditure		(1,556,472)	(1,770,911)	(1,357,616)
		(26,229,606)	(21,872,511)	(26,993,820)
Net cash provided by (used in) operating activities	4	(656,947)	13,752,534	5,489,072
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for purchase of property, plant & equipment	5(a)	(1,303,000)	(828,148)	(898,716)
Payments for construction of infrastructure	5(b)	(7,298,501)	(6,610,237)	(8,193,668)
Capital grants, subsidies and contributions		2,676,421	2,354,018	3,470,842
Proceeds from sale of investment property	5(d)	0	20,045,220	0
Proceeds from sale of property, plant and equipment	5(a)	65,000	4,780	0
Net cash provided by (used in) investing activities		(5,860,080)	14,965,633	(5,621,542)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	7(a)	(344,748)	(25,463,497)	0
Payments for principal portion of lease liabilities	8	(229,471)	(1,816,537)	(1,816,539)
Proceeds from new borrowings	7(a)	5,461,616	0	0
Net cash provided by (used in) financing activities		4,887,397	(27,280,034)	(1,816,539)
Net increase (decrease) in cash held		(1,629,630)	1,438,133	(1,949,009)
Cash at beginning of year		5,359,682	3,921,549	3,813,651
Cash and cash equivalents at the end of the year	4	**3,730,052**	**5,359,682**	**1,864,642**

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF COOLGARDIE
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2027

OPERATING ACTIVITIES	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
Revenue from operating activities		$	$	$
General rates	2(a)(i)	15,161,907	15,122,074	14,863,651
Grants, subsidies and contributions		1,450,782	2,916,710	2,353,700
Fees and charges	14	5,562,117	17,103,256	12,910,361
Interest revenue	10(a)	320,700	432,491	111,600
Other revenue		105,911	450,447	371,371
Profit on asset disposals	5	34,000	0	0
Fair value adjustments to financial assets at fair value through profit or loss		0	94,448	0
		22,635,417	36,119,426	30,610,683
Expenditure from operating activities				
Employee costs		(7,281,283)	(5,174,104)	(7,156,837)
Materials and contracts		(9,637,338)	(11,169,444)	(11,450,564)
Utility charges		(1,000,310)	(2,010,917)	(1,837,710)
Depreciation	6	(7,048,824)	(6,939,306)	(8,790,851)
Finance costs	10(c)	(331,211)	(1,507,780)	(1,583,240)
Insurance		(536,978)	(569,843)	(613,000)
Other expenditure		(1,556,472)	(1,770,911)	(1,357,616)
Loss on asset disposals	5	(185,000)	(1,592,730)	0
		(27,577,416)	(30,735,035)	(32,789,818)
Non cash amounts excluded from operating activities	3(c)	7,272,824	8,901,592	8,840,851
Amount attributable to operating activities		**2,330,825**	**14,285,983**	**6,661,716**
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		3,280,007	4,040,749	5,865,534
Proceeds from disposal of assets	5	65,000	20,050,000	0
		3,345,007	24,090,749	5,865,534
Outflows from investing activities				
Payments for property, plant and equipment	5(a)	(1,303,000)	(828,148)	(898,716)
Payments for construction of infrastructure	5(b)	(7,298,501)	(6,610,237)	(8,193,668)
		(8,601,501)	(7,438,385)	(9,092,384)
Amount attributable to investing activities		**(5,256,494)**	**16,652,364**	**(3,226,850)**
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from new borrowings	7(a)	5,461,616	0	0
		5,461,616	0	0
Outflows from financing activities				
Repayment of borrowings	7(a)	(344,748)	(25,463,497)	0
Payments for principal portion of lease liabilities	8	(229,471)	(1,816,537)	(1,816,539)
Transfers to reserve accounts	9(a)	(1,642,898)	(432,529)	(359,600)
		(2,217,117)	(27,712,563)	(2,176,139)
Amount attributable to financing activities		**3,244,499**	**(27,712,563)**	**(2,176,139)**
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus at the start of the financial year	3	(318,830)	(3,544,614)	(1,258,727)
Amount attributable to operating activities		2,330,825	14,285,983	6,661,716
Amount attributable to investing activities		(5,256,494)	16,652,364	(3,226,850)
Amount attributable to financing activities		3,244,499	(27,712,563)	(2,176,139)
Surplus/(deficit) remaining after the imposition of general rates	3	**0**	**(318,830)**	**0**

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF COOLGARDIE
FOR THE YEAR ENDED 30 JUNE 2027
INDEX OF NOTES TO THE BUDGET

1 BASIS OF PREPARATION

The annual budget is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements
Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from *AASB 16* which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity
All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 11 to the annual budget.

2025/26 actual balances
Balances shown in this budget as 2025/26 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures
Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures
Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures
All figures shown in this statement are rounded to the nearest dollar.

Statement of Cashflows
Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

Initial application of accounting standards
During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.
• *AASB 2020-1 Amendments to Australian Accounting Standards*
 - Classification of Liabilities as Current or Non-current
• *AASB 2022-5 Amendments to Australian Accounting Standards*
 - Lease Liability in a Sale and Leaseback
• *AASB 2022-6 Amendments to Australian Accounting Standards*
 - Non-current Liabilities with Covenants
• *AASB 2023-1 Amendments to Australian Accounting Standards*
 - Supplier Finance Arrangements
• *AASB 2023-3 Amendments to Australian Accounting Standards*
- Disclosure of Non-current Liabilities with Covenants: Tier 2
It is not expected these standards will have an impact on the annual budget.

• *AASB 2022-10 Amendments to Australian Accounting Standards*
 - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities, became mandatory during the budget year. Amendments to AASB 13 *Fair Value Measurement* impacts the future determination of fair value when revaluing assets using the cost approach. Timing of future revaluations is defined by regulation 17A of *Local Government (Financial Management) Regulations 1996*. Impacts of this pronouncement are yet to be quantified and are dependent on the timing of future revaluations of asset classes. No material impact is expected in relation to the 2025-26 statutory budget.

New accounting standards for application in future years
The following new accounting standards will have application to local government in future years:
• *AASB 2014-10 Amendments to Australian Accounting Standards*
 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
• *AASB 2021-7c Amendments to Australian Accounting Standards*
 - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
• *AASB 2022-9 Amendments to Australian Accounting Standards*
- Insurance Contracts in the Public Sector
• *AASB 2023-5 Amendments to Australian Accounting Standards*
- Lack of Exchangeability

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions
The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:
• estimated fair value of certain financial assets
• estimation of fair values of land and buildings and investment property
• impairment of financial assets
• estimation uncertainties and judgements made in relation to lease accounting
• estimated useful life of assets
• estimation of provisions
• estimation of fair value of leases

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2026/27 Budgeted rate revenue	2026/27 Budgeted interim rates	2026/27 Budgeted total revenue	2025/26 Actual total revenue	2025/26 Budget total revenue
		$		$	$	$	$	$	$
(i) General rates									
Residential	Gross rental valuation	0.093169	845	9,619,450	896,235	10,000	906,235	866,953	873,616
Commercial	Gross rental valuation	0.093169	31	1,942,066	180,940	0	180,940	173,982	173,982
Industrial	Gross rental valuation	0.093169	41	633,904	59,060	0	59,060	56,789	56,789
Transient Workforce	Gross rental valuation	0.186338	9	5,658,500	1,054,394	130,437	1,184,831	820,339	1,055,244
Rural Pastoral	Unimproved valuation	0.156325	33	9,208,089	1,439,455	(917,988)	521,467	1,373,072	945,597
Mining - Prospecting	Unimproved valuation	0.195406	381	1,385,779	270,790	0	270,790	260,461	256,109
Mining - Exploration	Unimproved valuation	0.234488	202	1,442,689	338,293	0	338,293	327,637	368,412
Mining - Other	Unimproved valuation	0.312650	793	34,225,522	10,700,609	0	10,700,609	10,287,359	10,191,810
Total general rates			2,335	64,115,999	14,939,776	(777,551)	14,162,225	14,166,592	13,921,559
		Minimum							
(ii) Minimum payment		$							
Residential	Gross rental valuation	867	796	5,496,921	690,132	0	690,132	654,690	654,690
Commercial	Gross rental valuation	867	39	143,856	33,813	0	33,813	32,526	32,526
Industrial	Gross rental valuation	867	51	222,838	44,217	0	44,217	42,534	42,534
Transient Workforce	Gross rental valuation	1,734	0	0	0	0	0	0	0
Rural Pastoral	Unimproved valuation	775	11	16,300	8,525	0	8,525	9,698	9,698
Mining - Prospecting	Unimproved valuation	495	199	277,791	98,505	0	98,505	89,964	89,964
Mining - Exploration	Unimproved valuation	495	149	171,413	73,755	0	73,755	74,732	74,732
Mining - Other	Unimproved valuation	495	153	155,299	75,735	0	75,735	70,448	70,448
Total minimum payments			1,398	6,484,418	1,024,682	0	1,024,682	974,592	974,592
Total general rates and minimum payments			3,733	70,600,417	15,964,458	(777,551)	15,186,907	15,141,184	14,896,151
					15,964,458	(777,551)	15,186,907	15,141,184	14,896,151
Concessions (Refer note 2(g))							(25,000)	(19,110)	(32,500)
Total rates					15,964,458	(777,551)	15,161,907	15,122,074	14,863,651

The Shire did not raise specified area rates for the year ended 30th June 2027.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2026/27 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Option 1 (Full Payment)
Full amount of rates and charges including arrears, to be paid on or before 16 September 2026, or 35 days after the date of issue appearing on the rate notice whichever is the later.

Option 2 (Four Instalments)
First instalment to be made on or before 16 September 2026, or 35 days after the date of issue appearing on the rate notice whichever is later including all arrears and the current rates and service charges; and
Second instalment to be made on or before 14 November 2026, or 2 months after the due date of the first instalment, whichever is later.
Third instalment to be made on or before 13 January 2027, or 2 months after the due date of the first instalment, whichever is later.
Fourth instalment to be made on or before 15 March 2027, or 2 months after the due date of the first instalment, whichever is later.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		$	%	%
Option one				
Single Full Payment	16/09/2026	0	N/A	8.00%
Option three				
First Instalment	16/09/2026	0	N/A	8.00%
Second Instalment	14/11/2026	11	5.50%	8.00%
Third Instalment	13/01/2027	11	5.50%	8.00%
Fourth Instalment	15/03/2027	11	5.50%	8.00%

	2026/27 Budget revenue	2025/26 Actual revenue	2025/26 Budget revenue
	$	$	$
Instalment plan admin charge revenue	32,800	30,864	35,800
Instalment plan interest earned	30,000	30,129	30,000
Unpaid rates and service charge interest earned	66,000	73,038	60,000
	128,800	134,031	125,800

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of differential rating.

Differential general rate

Description	Characteristics	Objects	Reasons
GRV Residential	Land used for the purposes of residential purposes within the town boundaries.	Level of services and use of Council assets.	To recognise the level of rating contribution made to operate efficiently and provide the diverse range of services and programs and associated infrastructure/facilities required.
GRV Commercial	Land used for commercial purposes within the town boundaries.	Level of services and use of Council assets.	To recognise the level of rating contribution made to operate efficiently and provide the diverse range of services and programs and associated infrastructure/facilities required.
GRV Industrial	Land used for industrial purposes within the town boundaries.	Level of services and use of Council assets.	To recognise the level of rating contribution made to operate efficiently and provide the diverse range of services and programs and associated infrastructure/facilities required.
GRV Transient Workforce Accommodation	Operational workforce associated with resource based interests housed in normal residential properties within the town boundaries.	Level of services and use of Council assets.	Maintain a proportional share of rating required to raise the necessary revenue to operate efficiently and provide a diverse range of services and programs and associated infrastructure/facilities required for residential and urban areas.
UV - Pastoral/Rural	Rural land used for pastoral pursuits.	Level of services and use of Council assets.	Ensure that all ratepayers on rural land make a reasonable contribution towards the ongoing maintenance and provision of works, services and facilities throughout the Shire.
UV Mining - Prospecting	Land used for prospecting activities	Level of services and use of Council assets.	The reflection of costs involved in maintaining the road network that services this land use and acknowledges the early-stage nature and smaller footprint of these operations.
UV Mining - Exploration	Land used for exploration activities	Level of services and use of Council assets.	The reflection of costs involved in maintaining the road network that services increased activity from exploration operations requiring ongoing maintenance to service these users.
UV Mining - Other	Land used for all other mining activities	Level of services and use of Council assets.	The reflection of the ongoing costs involved in maintaining the road network that services this land use and the large scale equipment and operations of mining result in the Shire's network requiring ongoing maintenance to service these users.

2. RATES AND SERVICE CHARGES (CONTINUED)

(d) Differential Minimum Payment

Description	Characteristics	Objects	Reasons
GRV - Residential / Commercial / Industrial	Land used for the purposes of residential, commercial or industrial purposes within the town boundaries.	Reflect the level of rating required to raise the necessary revenue to operate efficiently and provide the diverse range of services and programs and associated infrastructure/facilities required for residential and urban areas.	Ensure that all ratepayers make a reasonable contribution for basic services and infrastructure.
GRV Transient Workforce Accommodation	Operational workforce associated with resource based interests housed in normal residential properties within the town boundaries.	To provide the Council with funding for the necessary works & services to maintain assets and provide for future needs.	Ensure that all ratepayers make a reasonable contribution for basic services and infrastructure.
UV - Pastoral/Rural	Rural land used for pastoral pursuits.	To provide a base level of rating for UV properties.	The same services are provided for all ratepayers whether or not they are in close proximity or utilise the services. The lower minimum rate recognises inequities between mining valuations and pastoral leases.
UV Mining - Prospecting	Land used for prospecting activities	To provide the Council with funding for the necessary works & services to maintain assets and provide for future needs directly related to the mining industry.	The same services are provided for all ratepayers whether or not they are in close proximity or utilise the services. The lower minimum rate recognises inequities between mining valuations and pastoral leases.
UV Mining - Exploration	Land used for exploration activities	To provide the Council with funding for the necessary works & services to maintain assets and provide for future needs directly related to the mining industry.	The same services are provided for all ratepayers whether or not they are in close proximity or utilise the services. The lower minimum rate recognises inequities between mining valuations and pastoral leases.
UV - Mining/Other	Land used for all other mining activities	To provide the Council with funding for the necessary works & services to maintain assets and provide for future needs directly related to the mining industry.	The same services are provided for all ratepayers whether or not they are in close proximity or utilise the services. The lower minimum rate recognises inequities between mining valuations and pastoral leases.

2. RATES AND SERVICE CHARGES (CONTINUED)

(f) Service Charges

The Shire did not raise service charges for the year ended 30th June 2027.

(g) Waivers or concessions

Rate, fee or charge to which the waiver or concession is granted	Type	Waiver/ Concession	Discount %	Discount ($)	2026/27 Budget	2025/26 Actual	2025/26 Budget	Circumstances in which the waiver or concession is granted	Objects and reasons of the waiver or concession
					$	$	$		
Community Groups	Rate	Concession	100%	Varies	2,500	0	2,500	Community groups who lease or own their own premise and meet the criteria as per Council Policy	The purpose of the concession is to support community groups by reducing the financial cost.
Rural Properties	Rate	Concession	50%	Varies	22,500	19,110	30,000	Property being used for rural pursuits	The purpose of the concession is to support rural pursuits.
					25,000	19,110	32,500		

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

	Note	2026/27 Budget 30 June 2027	2025/26 Actual 30 June 2026	2025/26 Budget 30 June 2026
Current assets		$	$	$
Cash and cash equivalents	4	3,730,052	5,359,682	1,864,642
Receivables		1,956,664	3,761,827	2,084,325
Inventories		10,000	12,020	14,214
Other assets		0	131,660	1,637
		5,696,716	9,265,189	3,964,818
Less: current liabilities				
Trade and other payables		(2,691,261)	(7,121,495)	(2,936,527)
Capital grant/contribution liability		0	(603,586)	0
Lease liabilities	8	(11,794)	(229,471)	(235,201)
Long term borrowings	7	(458,607)	0	0
Employee provisions		(352,203)	(318,584)	(460,866)
Other provisions		(450,000)	(900,000)	0
		(3,963,865)	(9,173,136)	(3,632,594)
Net current assets		1,732,851	92,053	332,224
Less: Total adjustments to net current assets	3(b)	(1,732,851)	(410,883)	(332,224)
Net current assets used in the Statement of Financial Activity		0	(318,830)	0

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

	Note	2026/27 Budget 30 June 2027	2025/26 Actual 30 June 2026	2025/26 Budget 30 June 2026
Adjustments to net current assets				
Less: Cash - reserve accounts	9	(2,333,252)	(690,354)	(617,425)
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings		458,607	0	0
- Current portion of lease liabilities		11,794	229,471	235,201
- Current portion of employee benefit provisions held in reserve		130,000	50,000	50,000
Total adjustments to net current assets		(1,732,851)	(410,883)	(332,224)

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency
When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(c) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32.*

	Note	2026/27 Budget 30 June 2027	2025/26 Actual 30 June 2026	2025/26 Budget 30 June 2026
Adjustments to operating activities		$	$	$
Less: Profit on asset disposals	5	(34,000)	0	0
Less: Fair value adjustments to financial assets at fair value through profit and loss		0	(94,448)	0
Add: Loss on asset disposals	5	185,000	1,592,730	0
Add: Depreciation	6	7,048,824	6,939,306	8,790,851
Movement in current employee provisions associated with restricted cash		80,000	50,000	50,000
Non-cash movements in non-current assets and liabilities:				
- Pensioner deferred rates		(25,000)	0	0
- Trade Receivables		18,000	36,000	0
- Employee provisions		0	(1,104)	0
- Other provisions		0	379,108	0
Non cash amounts excluded from operating activities		7,272,824	8,901,592	8,840,851

3. NET CURRENT ASSETS

(d) MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION
The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES
Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES
Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES
General
Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

SUPERANNUATION
The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

LAND HELD FOR RESALE
Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

GOODS AND SERVICES TAX (GST)
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES
Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS
Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS
Short-term employee benefits
Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.
The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits
Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
		$	$	$
Cash at bank and on hand		1,396,800	3,121,388	1,864,642
Term deposits		2,333,252	2,238,294	0
Total cash and cash equivalents		3,730,052	5,359,682	1,864,642
Held as				
- Unrestricted cash and cash equivalents		1,396,800	4,065,742	1,247,217
- Restricted cash and cash equivalents		2,333,252	1,293,940	617,425
	3(a)	3,730,052	5,359,682	1,864,642
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		2,333,252	1,293,940	617,425
		2,333,252	1,293,940	617,425
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Reserve accounts	9	2,333,252	690,354	617,425
Unspent capital grants, subsidies and contribution liabilities		0	603,586	0
		2,333,252	1,293,940	617,425
Reconciliation of net cash provided by operating activities to net result				
Net result		(1,661,992)	9,425,140	3,686,399
Depreciation	6	7,048,824	6,939,306	8,790,851
(Profit)/loss on sale of asset	5	151,000	1,592,730	0
Adjustments to fair value of financial assets at fair value through profit and loss		0	(94,448)	0
(Increase)/decrease in receivables		1,798,163	(1,190,675)	530,091
(Increase)/decrease in inventories		2,020	144,243	147,265
(Increase)/decrease in other assets		131,660	(112,358)	0
Increase/(decrease) in payables		(4,430,234)	1,764,174	(1,800,000)
Increase/(decrease) in unspent capital grants		(603,586)	(1,485,938)	(2,180,489)
Increase/(decrease) in other provisions		(450,000)	(761,071)	(214,203)
Increase/(decrease) in employee provisions		33,619	(114,551)	0
Capital grants, subsidies and contributions		(2,676,421)	(2,354,018)	(3,470,842)
Net cash from operating activities		(656,947)	13,752,534	5,489,072

MATERIAL ACCOUNTING POLICIES

CASH AND CASH EQUIVALENTS
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST
The Shire classifies financial assets at amortised cost if both of the following criteria are met:
- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

5. PROPERTY, PLANT AND EQUIPMENT

The following assets are budgeted to be acquired and/or disposed of during the year.

	2026/27 Budget					2025/26 Actual					2025/26 Budget			
	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Loss		Additions	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss
(a) Property, Plant and Equipment	$	$	$	$	$	$	$	$	$		$	$	$	$
Buildings - non-specialised	190,000	0	0	0	0	628,771	0	0	0		500,000	0		0
Buildings - Specialised	375,000	0	0	0	0	39,071	0	0	0		195,000	0	0	0
Furniture and equipment	164,000	0	0	0	0	47,579	0	0	0		53,716	0	0	0
Plant and equipment	574,000	(216,000)	65,000	34,000	(185,000)	112,727	(39,730)	4,780	(34,950)		150,000	0	0	0
Total	1,303,000	(216,000)	65,000	34,000	(185,000)	828,148	(39,730)	4,780	(34,950)		898,716	0	0	0
(b) Infrastructure														
Infrastructure - Roads	4,043,501	0	0	0	0	6,500,349	0	0	0		7,043,668	0	0	0
Infrastructure - Footpaths	400,000	0	0	0	0	0	0	0	0		230,000	0	0	0
Infrastructure - Drainage	100,000	0	0	0	0	0	0	0	0		200,000	0	0	0
Infrastructure - Sewerage	600,000	0	0	0	0	0	0	0	0		75,000	0	0	0
Infrastructure - Parks and Ovals	435,000	0	0	0	0	0	0	0	0		75,000	0	0	0
Infrastructure - Landfill	1,300,000	0	0	0	0	20,450	0	0	0		350,000	0	0	0
Other Infrastructure	420,000	0	0	0	0	89,438	0	0	0		220,000	0	0	0
Total	7,298,501	0	0	0	0	6,610,237	0	0	0		8,193,668	0	0	0
(c) Right of Use Assets														
Right of use - buildings	0	0	0	0	0	0	(4,313,000)	4,001,992	(311,008)					0
	0	0	0	0	0	0	(4,313,000)	4,001,992	(311,008)		0	0	0	0
(d) Investment Property														
Buildings	0	0	0	0	0	0	(17,290,000)	16,043,228	(1,246,772)		0	0	0	0
	0	0	0	0	0	0	(17,290,000)	16,043,228	(1,246,772)		0	0	0	0
Total	8,601,501	(216,000)	65,000	34,000	(185,000)	7,438,385	(21,642,730)	20,050,000	(1,592,730)		9,092,384	0	0	0

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS
Assets for which the fair value as at the date of acquisition is under $5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

6. DEPRECIATION

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
By Class			
Buildings - non-specialised	61,272	67,166	0
Buildings - Specialised	935,914	934,276	1,869,172
Furniture and equipment	79,066	79,066	87,837
Plant and equipment	326,354	310,735	150,963
Infrastructure - Roads	4,322,985	4,191,503	4,176,710
Infrastructure - Footpaths	115,682	115,682	115,657
Infrastructure - Drainage	30,533	30,533	35,243
Infrastructure - Sewerage	64,580	64,640	37,925
Infrastructure - Parks and Ovals	138,143	138,144	125,000
Infrastructure - Landfill	355,015	355,015	600,000
Other Infrastructure	364,407	359,801	272,833
Right of use - plant and equipment	254,873	292,745	1,319,511
	7,048,824	6,939,306	8,790,851
By Program			
Law, order, public safety	9,037	9,037	705
Health	4,124	4,124	9,785
Education and welfare	1,462	1,463	1,700
Housing	99,018	99,018	2,373,075
Community amenities	804,590	804,650	713,533
Recreation and culture	1,063,232	1,062,883	944,686
Transport	4,579,104	4,447,621	4,359,367
Economic services	289,852	289,852	193,127
Other property and services	198,405	220,658	194,873
	7,048,824	6,939,306	8,790,851

MATERIAL ACCOUNTING POLICIES

DEPRECIATION
The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	30 to 50 years
Buildings - Specialised	30 to 50 years
Furniture and equipment	3 to 40 years
Plant and equipment	5 to 20 years
Infrastructure - Roads	20 to 80 years
Infrastructure - Footpaths	15 to 90 years
Infrastructure - Drainage	80 years
Infrastructure - Sewerage	10 to 100 years
Infrastructure - Parks and Ovals	5 to 50 Years
Infrastructure - Landfill	6.5 Years
Other Infrastructure	2 to 50 years
Right of use - plant and equipment	3 to 7 Years

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget Principal 1 July 2026	2026/27 Budget New Loans	2026/27 Budget Principal Repayments	Budget Principal outstanding 30 June 2027	2026/27 Budget Interest Repayments	Actual Principal 1 July 2025	2025/26 Actual New Loans	2025/26 Actual Principal Repayments	Actual Principal outstanding 30 June 2026	2025/26 Actual Interest Repayments	Budget Principal 1 July 2025	2025/26 Budget New Loans	2025/26 Budget Principal Repayments	Budget Principal outstanding 30 June 2026	2025/26 Budget Interest Repayments
				$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Bluebush Village - Stage 1 Buildings (CBA Refinanced)	125	CBA	5.34%	0	0	0	0	0	7,287,029	0	(7,287,029)	0	(72,365)	7,312,431	0	0	7,312,431	(390,484)
Bluebush Village - Stage 2 Construction (CBA Refinanced)	125	CBA	5.34%	0	0	0	0	0	1,834,724	0	(1,834,724)	0	(114,914)	1,841,120	0	0	1,841,120	(98,316)
Bluebush Village - Stage 1 Exec Rooms (CBA Refinanced)	125	CBA	5.34%	0	0	0	0	0	316,757	0	(316,757)	0	(390,429)	321,302	0	0	321,302	(17,157)
Goodenia Court Units (CBA Refinanced)	125	CBA	5.34%	0	847,827	(47,963)	799,864	(45,248)	847,827	0	(847,827)	0	(45,273)	847,343	0	0	847,343	(45,248)
Coolgardie Aquatic Facilities (CBA Refinanced)	125	CBA	5.34%	0	0	0	0	0	77,782	0	(77,782)	0	(8,812)	78,053	0	0	78,053	(4,168)
Kambalda Aquatic Facilities (CBA Refinanced)	125	CBA	5.34%	0	1,085,793	(61,425)	1,024,368	(61,977)	1,085,793	0	(1,085,793)	0	(58,149)	1,089,578	0	0	1,089,578	(58,183)
Kambalda Aquatic Facilities (CBA Refinanced)	125	CBA	5.34%	0	368,687	(20,857)	347,830	(21,045)	368,687	0	(368,687)	0	(19,729)	369,972	0	0	369,972	(19,757)
Coolgardie Post Office (CBA Refinanced)	125	CBA	5.34%	0	332,758	(18,825)	313,933	(18,994)	332,758	0	(332,758)	0	(13,824)	333,918	0	0	333,918	(17,831)
CBA Overdraft Facility (CBA Refinanced)	125	CBA	5.34%	0	0	0	0	0	812,140	0	(812,140)	0	(41,167)	769,781	0	0	769,781	(41,106)
Bluebush Village - Stage 1 Construction (ANZ Refinanced)	126	CBA	5.90%	0	0	0	0	0	4,646,000	0	(4,646,000)	0	(264,960)	4,646,000	0	0	4,646,000	(278,760)
Coolgardie Class III Waste Facility (ANZ Refinanced)	126	CBA	5.90%	0	1,463,100	(82,769)	1,380,331	(83,513)	1,463,100	0	(1,463,100)	0	(83,403)	1,463,100	0	0	1,463,100	(87,786)
Kambalda Aerodrome Refurbishment (ANZ Refinanced)	126	CBA	5.90%	0	439,000	(24,835)	414,165	(25,058)	439,000	0	(439,000)	0	(25,087)	439,000	0	0	439,000	(26,340)
Bluebush Village - Stage 2 Construction (ANZ Refinanced)	126	CBA	5.90%	0	0	0	0	0	1,874,995	0	(1,874,995)	0	(106,938)	1,874,995	0	0	1,874,995	(112,500)
Cashflow Assistance	126	CBA	5.90%	0	924,451	(88,074)	836,377	(52,768)	4,076,905	0	(4,076,905)	0	(232,459)	4,076,905	0	0	4,076,905	(244,614)
Overdraft Facility	N/A	CBA	10.58%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(27,500)
				0	5,461,616	(344,748)	5,116,868	(308,603)	25,463,497	0	(25,463,497)	0	(1,477,509)	25,463,498	0	0	25,463,498	(1,469,750)

All borrowing repayments will be financed by general purpose revenue.
The self supporting loan(s) repayment will be fully reimbursed.

7. BORROWINGS

(b) New borrowings - 2026/27

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
				%	$	$	$	$
Refinancing	CBA	Fixed	10	5.89%	5,461,616	1,805,770	5,461,616	0
					5,461,616	1,805,770	5,461,616	0

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30th June 2026 nor is it expected to have unspent borrowing funds as at 30th June 2027.

(d) Credit Facilities

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
Undrawn borrowing facilities credit standby arrangements			
Bank overdraft limit	2,000,000	2,000,000	2,000,000
Bank overdraft at balance date	0	0	0
Credit card limit	55,000	55,000	55,000
Credit card balance at balance date	0	(968)	0
Total amount of credit unused	2,055,000	2,054,032	2,055,000
Loan facilities			
Loan facilities in use at balance date	5,116,868	0	25,463,498

Overdraft details	Purpose overdraft was established	Year overdraft established	Amount b/fwd 1 July 2026	2025/26 Budgeted Increase/ (Decrease)	Amount as at 30th June 2027
			$	$	$
CBA	Assist with cash flow	2023	2,000,000	0	2,000,000
			2,000,000	0	2,000,000

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS
The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate.

8. LEASE LIABILITIES

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	Budget Lease Principal 1 July 2026	2026/27 Budget New Leases	2026/27 Budget Lease Principal Repayments	Budget Lease Principal outstanding 30 June 2027	2026/27 Budget Lease Interest Repayments	Actual Principal 1 July 2025	2025/26 Actual New Leases	2025/26 Actual Lease Principal Repayments	Actual Lease Principal outstanding 30 June 2026	2025/26 Actual Lease Interest Repayments	Budget Principal 1 July 2025	2025/26 Budget Lease Principal Repayments	Budget Lease Principal outstanding 30 June 2026	2025/26 Budget Lease Interest Repayments
					$	$	$	$	$	$	$	$	$	$	$	$	$	$
Kambalda Gym Equipment #1	147-0106194-002	Techno Gym	6.90%	60 months	16,979	0	(16,890)	89	(550)	44,650	0	(27,671)	16,979	(2,227)	43,417	(27,761)	15,656	(2,137)
Kambalda Gym Equipment #2	187-1185-187-003	Techno Gym	10.92%	39 months	9,910	0	(9,910)	0	(481)	20,726	0	(10,816)	9,910	(1,643)	20,724	(10,816)	9,908	(1,653)
Coolgardie Gym Equipment	187-1185-187-002	Techno Gym	5.32%	60 months	31,114	0	(11,200)	19,914	(1,357)	41,837	0	(10,723)	31,114	(1,606)	41,223	(10,634)	30,589	(1,923)
Bluebush Village - Stage 2	CAS-109046-NOW	Vestone	9.60%	36 months	0	0	0	0	0	1,398,271	0	(1,398,271)	0	0	1,401,280	(1,398,272)	3,008	(85,349)
Hino 700 Series (P351)	6320171	Kooya	2.54%	84 months	0	0	0	0	0	66,576	0	(66,576)	0	(1,389)	68,628	(66,576)	2,052	0
Hino 500 Series (P355)	6344997	Kooya	2.54%	84 months	0	0	0	0	0	66,169	0	(66,169)	0	(1,248)	66,137	(66,169)	(32)	(280)
Hino 500 Series (P358)	6374551	Kooya	2.54%	84 months	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,142)
Caterpillar 962M Wheel Loader (P382)	COO01052022-YG-(	Vestone	6.86%	60 months	70,964	0	(70,964)	0	(7,642)	150,998	0	(80,034)	70,964	(8,042)	145,180	(80,034)	65,146	(7,642)
Caterpillar 826K Compactor (P383)	COO01052022-YG-(	Vestone	6.86%	60 months	116,508	0	(116,508)	0	(12,547)	247,907	0	(131,399)	116,508	(13,205)	237,312	(131,399)	105,913	(12,547)
Interactive Whiteboards	2073290	BenQ	3.43%	36 months	0	0	0	0	0	10,714	0	(10,714)	0	(422)	10,466	(10,714)	(248)	(489)
ICT Equipment	190006130	Meraki	4.24%	36 months	3,999	0	(3,999)	0	(31)	18,163	0	(14,164)	3,999	(489)	17,373	(14,164)	3,209	(328)
					249,474	0	(229,471)	20,003	(22,608)	2,066,011	0	(1,816,537)	249,474	(30,271)	2,051,740	(1,816,539)	235,201	(113,490)

MATERIAL ACCOUNTING POLICIES

LEASES
At the inception of a contract, the Shire assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

LEASE LIABILITIES
The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

9. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2026/27 Budget Opening Balance	2026/27 Budget Transfer to	2026/27 Budget Transfer (from)	2026/27 Budget Closing Balance	2025/26 Actual Opening Balance	2025/26 Actual Transfer to	2025/26 Actual Transfer (from)	2025/26 Actual Closing Balance	2025/26 Budget Opening Balance	2025/26 Budget Transfer to	2025/26 Budget Transfer (from)	2025/26 Budget Closing Balance
	$	$	$	$	$	$	$	$	$	$	$	$
Restricted by council												
(a) Leave Reserve	50,000	80,000	0	130,000	0	50,000	0	50,000	0	50,000	0	50,000
(b) Infrastructure Renewal Reserve	142,083	285,159	0	427,242	88,677	53,406	0	142,083	88,677	53,302	0	141,979
(c) Plant Reserve	129,855	155,000	0	284,855	76,901	52,954	0	129,855	76,901	52,863	0	129,764
(d) Sewerage Reserve	142,019	146,000	0	288,019	59,725	82,294	0	142,019	59,725	82,224	0	141,949
(e) Landfill Remediation Reserve	50,000	50,000	0	100,000	0	50,000	0	50,000	0	50,000	0	50,000
(f) Aged Accommodation Reserve	136,397	43,000	0	179,397	32,522	103,875	0	136,397	32,522	31,211	0	63,733
(g) Road Contributions Reserve	40,000	57,000	0	97,000	0	40,000	0	40,000	0	40,000	0	40,000
(h) Aerodrome Reserve	0	100,000	0	100,000	0	0	0	0	0	0	0	0
(i) Debt Management Reserve	0	726,739	0	726,739	0	0	0	0	0	0	0	0
	690,354	1,642,898	0	2,333,252	257,825	432,529	0	690,354	257,825	359,600	0	617,425

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Leave Reserve	30/06/2027	Provision for needing future employee entitlements
(b) Infrastructure Renewal Reserve	30/06/2027	To meet the needs of future general capital renewal infrastructure
(c) Plant Reserve	30/06/2027	Purchase of items of plant & equipment
(d) Sewerage Reserve	30/06/2027	To repair, replace or extend the Coolgardie Sewerage Infrastructure
(e) Landfill Remediation Reserve	30/06/2027	To reinstate landfill sites at the end of their current purpose or to fund improvements at landfill sites
(f) Aged Accommodation Reserve	30/06/2027	To meet the needs of renewal of the joint venture aged accommodation
(g) Road Contributions Reserve	30/06/2027	For the construction and maintenance of road infrastructure
(h) Aerodrome Reserve	30/06/2027	For the construction and maintenance of infrastructure associated with aerodromes
(i) Debt Management Reserve	30/06/2027	For the purpose of meeting future loan repayment obligations

10. OTHER INFORMATION

The net result includes as revenues	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
(a) Interest earnings			
Investments	224,700	328,857	21,600
Late payment of fees and charges *	0	467	0
Other interest revenue	96,000	103,167	90,000
	320,700	432,491	111,600

* The Shire has resolved to charge interest under section 6.13 for the late payment of any amount of money at 8%.

The net result includes as expenses	2026/27 Budget	2025/26 Actual	2025/26 Budget
(b) Auditors remuneration			
Audit services	102,000	109,575	87,075
Other services	15,000	2,813	50,000
	117,000	112,388	137,075
(c) Interest expenses (finance costs)			
Borrowings (refer Note 7(a))	308,603	1,477,509	1,469,750
Interest on lease liabilities (refer Note 8)	22,608	30,271	113,490
	331,211	1,507,780	1,583,240
(d) Write offs			
General rate	30,000	710,624	30,000
	30,000	710,624	30,000

11. ELECTED MEMBERS REMUNERATION

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
Cr Paul Wilcox			
President's allowance	39,988	17,825	0
Meeting attendance fees	27,425	12,222	0
ICT expenses	3,500	1,560	0
Travel and accommodation expenses	2,500	0	0
	73,413	31,607	0
Cr Tony Ball			
Deputy President's allowance	9,998	4,455	0
Meeting attendance fees	17,711	7,893	0
ICT expenses	3,500	1,560	0
Travel and accommodation expenses	1,000	1,584	0
	32,209	15,492	0
Cr Daphne Simmons			
Meeting attendance fees	17,711	14,554	17,711
ICT expenses	3,500	1,750	3,500
Travel and accommodation expenses	500	1,056	500
	21,711	17,360	21,711
Cr Corey Matthews			
Meeting attendance fees	17,711	13,283	17,711
ICT expenses	3,500	2,625	3,500
Travel and accommodation expenses	500	528	500
	21,711	16,436	21,711
Cr Tammee Keast			
Meeting attendance fees	17,711	7,893	0
ICT expenses	3,500	1,560	0
Travel and accommodation expenses	500	1,140	0
	21,711	10,593	0
Cr Julie-Ann Williams			
Meeting attendance fees	17,711	8,157	0
ICT expenses	3,500	1,560	0
Travel and accommodation expenses	500	0	0
	21,711	9,717	0
Vacant			
Meeting attendance fees	17,711	0	0
ICT expenses	3,500	0	0
Travel and accommodation expenses	500	0	0
	21,711	0	0
Cr Malcolm Cullen			
President's allowance	0	12,496	39,988
Meeting attendance fees	0	8,570	27,425
ICT expenses	0	1,094	3,500
Travel and accommodation expenses	0	0	2,500
	0	22,160	73,413
Cr Tracey Rathbone			
Deputy President's allowance	0	3,043	9,998
Meeting attendance fees	0	12,201	17,711
ICT expenses	0	2,411	3,500
Travel and accommodation expenses	0	0	1,000
	0	17,655	32,209
Cr Sherryl Botting			
Meeting attendance fees	0	5,535	17,711
ICT expenses	0	1,094	3,500
Travel and accommodation expenses	0	0	500
	0	6,629	21,711
Cr Kathie Lindup			
Meeting attendance fees	0	6,410	17,711
ICT expenses	0	219	3,500
Travel and accommodation expenses	0	0	500
	0	6,629	21,711
Cr Rose Mitchell			
Meeting attendance fees	0	5,535	17,711
ICT expenses	0	1,094	3,500
Travel and accommodation expenses	0	0	500
	0	6,629	21,711
Total Elected Member Remuneration	214,177	160,907	214,177
President's allowance	39,988	30,321	39,988
Deputy President's allowance	9,998	7,498	9,998
Meeting attendance fees	133,691	102,253	133,691
ICT expenses	24,500	16,527	24,500
Travel and accommodation expenses	6,000	4,308	6,000
	214,177	160,907	214,177

12. REVENUE AND EXPENDITURE

(a) Revenue and Expenditure Classification

REVENUES

RATES
All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.
Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS
All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS
Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS
Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES
Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.
Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES
Service charges imposed under *Division 6 of Part 6 of the Local* Government Act 1995. Regulation 54 of the Local Government *(Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.
Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE
Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME
Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL
Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS
All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.
Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS
All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.
Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)
Expenditures made to the respective agencies for the provision of power, gas or water.
Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE
All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL
Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS
Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS
Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE
Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

12. REVENUE AND EXPENDITURE

(b) Revenue Recognition

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/ Warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management.	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	On landing/departure event
Fees and charges - sale of stock	Kiosk and visitor centre stock	Single point in time	In full in advance	Refund for faulty goods	At point of sale
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service

13. PROGRAM INFORMATION

Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE	ACTIVITIES
Governance To provide a decision making process for the efficient allocation of scarce resources.	Administration and operation of facilities and services to members of council; other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific Council services.
General purpose funding To collect revenue to allow for the provision of services.	To collect revenue to allow for the provision of services.
Law, order, public safety To provide services to help ensure a safer community.	Fire prevention, animal control and safety.
Health To provide services to help ensure a safer community.	Provision of medical and other health services for the community.
Education and welfare To meet the needs of the community in these areas.	Includes education programs, youth based activities and resources centres. Care of families and the aged & disabled activities and resources centres.
Housing Provide housing services required by the community and for staff.	Maintenance of staff, aged and rental housing.
Community amenities Maintenance of staff, aged and rental housing.	Maintenance of staff, aged and rental housing.
Recreation and culture To establish and manage efficiently, infrastructure and resources which will help the social well being of the community.	Maintenance of halls, the aquatic centres, recreation centres and various reserves, operation of library, support of arts and community festivals. Also matters relating to heritage.
Transport To provide effective and efficient transport services to the community.	Construction and maintenance of streets, road and footpaths, cleaning and lighting of streets, roads and footpaths, traffic signs and depot maintenance.
Economic services To help promote the Shire and improve its economic wellbeing.	The regulation and provision of tourism, area promotion, building control, noxious weeds.
Other property and services To provide effective and efficient administration, works operations and plant and fleet services.	Private works operations, plant repairs and operational costs and administration overheads.

14. FEES AND CHARGES

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
By Program:			
General purpose funding	608,094	713,821	601,046
Law, order, public safety	11,400	35,709	14,700
Health	18,601	21,116	18,601
Education and welfare	4,000	3,306	5,400
Housing	308,520	11,187,961	6,729,684
Community amenities	2,603,428	3,202,181	3,386,693
Recreation and culture	166,795	164,399	155,300
Transport	1,542,218	1,594,994	1,906,400
Economic services	59,061	70,353	92,537
Other property and services	240,000	109,416	0
	5,562,117	17,103,256	12,910,361

The subsequent pages detail the fees and charges proposed to be imposed by the local government.