



## SHIRE OF COOLGARDIE

### INDEPENDENT QUARTERLY REPORTING (for the Department of Local Government, Industry Regulation and Safety)

FOR THE PERIOD ENDED 31 MARCH 2026

#### TABLE OF CONTENTS

|                                     |    |
|-------------------------------------|----|
| Statement of Comprehensive Income   | 2  |
| Statement of Financial Activity     | 3  |
| Statement of Cash Flows             | 4  |
| Statement of Financial Position     | 5  |
| Determination of Surplus or Deficit | 6  |
| Capital Works Program               | 7  |
| Capital Funding                     | 11 |
| Performance Assessed against LTFP   | 12 |
| Debt Management                     | 14 |
| Cash Backed Reserves                | 15 |
| Graphical Information               | 16 |
| Financial Ratios                    | 17 |

**SHIRE OF COOLGARDIE**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31 MARCH 2026**

|   | 25/26<br>Adopted<br>Budget | 25/26<br>Amended<br>Budget | 25/26<br>YTD<br>Budget | 25/26<br>YTD<br>Actual | 30/06/2027          | Variance<br>\$'s   | %              |
|---|----------------------------|----------------------------|------------------------|------------------------|---------------------|--------------------|----------------|
| <b>Revenue</b>  |                            |                            |                        |                        |                     |                    |                |
| Rates   | 14,863,651                 | 14,863,651                 | 15,178,781             | 15,159,563             | 15,458,198          | (19,218)           | (0.13%) ▼      |
| Operating Grants, Subsidies & Contributions                                     | 2,353,700                  | 1,632,302                  | 1,292,124              | 1,338,601              | 2,149,778           | 46,477             | 3.60% ▲        |
| Fees & Charges  | 12,910,362                 | 15,700,575                 | 11,792,439             | 13,666,812             | 5,553,769           | 1,874,373          | 15.89% ▲       |
| Interest  | 111,600                    | 311,600                    | 211,836                | 311,719                | 231,894             | 99,882             | 47.15% ▲       |
| Other Revenue   | 371,371                    | 231,371                    | 161,028                | 222,699                | 220,554             | 61,670             | 38.30% ▲       |
|   | <b>30,610,684</b>          | <b>32,739,498</b>          | <b>28,636,209</b>      | <b>30,699,393</b>      | <b>23,614,193</b>   | <b>2,063,184</b>   | <b>7.20% ▲</b> |
| <b>Expenditure</b>  |                            |                            |                        |                        |                     |                    |                |
| Employee Costs  | (7,156,837)                | (6,256,837)                | (4,866,936)            | (4,006,762)            | (6,956,837)         | 860,173            | 17.67% ▲       |
| Materials & Contracts   | (11,450,564)               | (11,767,970)               | (7,851,717)            | (7,792,997)            | (6,942,621)         | 58,720             | 0.75% ▲        |
| Utilities   | (1,837,710)                | (2,037,710)                | (1,414,762)            | (1,504,241)            | (948,859)           | (89,479)           | (6.32%) ▼      |
| Depreciation  | (8,790,851)                | (6,572,122)                | (4,934,936)            | (5,266,604)            | (6,711,135)         | (331,668)          | (6.72%) ▼      |
| Insurance   | (613,000)                  | (563,000)                  | (563,000)              | (569,843)              | (585,520)           | (6,843)            | (1.22%) ▼      |
| Interest Expenses   | (1,583,240)                | (1,583,240)                | (1,189,226)            | (906,287)              | (326,767)           | 282,939            | 23.79% ▲       |
| Other Expenses  | (1,357,616)                | (1,800,394)                | (1,461,045)            | (1,265,055)            | (1,231,480)         | 195,990            | 13.41% ▲       |
|   | <b>(32,789,819)</b>        | <b>(30,581,273)</b>        | <b>(22,281,621)</b>    | <b>(21,311,789)</b>    | <b>(23,703,219)</b> | <b>969,833</b>     | <b>4.35% ▲</b> |
|   | <b>(2,179,135)</b>         | <b>2,158,226</b>           | <b>6,354,588</b>       | <b>9,387,605</b>       | <b>(89,026)</b>     | <b>3,033,017</b>   |                |
| Capital Grants, Subsidies & Contributions                                       | 5,865,534                  | 5,780,325                  | 4,400,632              | 908,832                | 1,821,387           | (3,491,800)        | (79.35%) ▼     |
| Profit On Disposal Of Asset   | 0                          | 0                          | 0                      | 0                      | 0                   | 0                  |                |
| Loss On Disposal Of Asset   | 0                          | (1,603,000)                | (1,603,000)            | 0                      | 0                   | 1,603,000          | (100.00%) ▼    |
| Fair value adjustments to financial assets at fair value through profit or loss | 0                          | 94,448                     | 94,448                 | 94,448                 | 0                   | 0                  | ▲              |
|   | <b>5,865,534</b>           | <b>4,271,773</b>           | <b>2,892,080</b>       | <b>1,003,280</b>       | <b>1,821,387</b>    | <b>(1,888,800)</b> |                |
| <b>Net result for the period</b>  | <b>3,686,399</b>           | <b>6,429,999</b>           | <b>9,246,668</b>       | <b>10,390,884</b>      | <b>1,732,361</b>    | <b>1,144,217</b>   |                |
| <b>Other comprehensive income for the period</b>                                |                            |                            |                        |                        |                     |                    |                |
| <i>Items that will not be reclassified subsequently to profit or loss</i>       |                            |                            |                        |                        |                     |                    |                |
| Changes in asset revaluation surplus  | 0                          | 0                          | 0                      | 0                      | 0                   | 0                  |                |
| <b>Total other comprehensive income for the period</b>                          | <b>0</b>                   | <b>0</b>                   | <b>0</b>               | <b>0</b>               | <b>0</b>            | <b>0</b>           |                |
| <b>Total comprehensive income for the period</b>                                | <b>3,686,399</b>           | <b>6,429,999</b>           | <b>9,246,668</b>       | <b>10,390,884</b>      | <b>1,732,361</b>    | <b>1,144,217</b>   |                |

**SHIRE OF COOLGARDIE**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 MARCH 2026**

|  | Original<br>Budget<br>Estimates | Amended<br>Budget<br>Estimates | YTD<br>Budget<br>Estimates | YTD<br>Actual       | 30/06/2027          | Variance           |                  |
|--|---------------------------------|--------------------------------|----------------------------|---------------------|---------------------|--------------------|------------------|
|  |                                 |                                |                            |                     |                     | \$                 | %                |
| <b>OPERATING ACTIVITIES</b>  |                                 |                                |                            |                     |                     |                    |                  |
| <b>Revenue from operating activities</b>                             |                                 |                                |                            |                     |                     |                    |                  |
| General rates  | 14,863,651                      | 14,863,651                     | 15,178,781                 | 15,159,563          | 15,458,198          | (19,218)           | (0.13%)          |
| Grants, subsidies and contributions                                  | 2,353,700                       | 1,632,302                      | 1,292,124                  | 1,338,601           | 2,149,778           | 46,477             | 3.60%            |
| Fees and charges   | 12,910,362                      | 15,700,575                     | 11,792,439                 | 13,666,812          | 5,553,769           | 1,874,373          | 15.89%           |
| Interest revenue   | 111,600                         | 311,600                        | 211,836                    | 311,719             | 231,894             | 99,882             | 47.15%           |
| Other revenue  | 371,371                         | 231,371                        | 161,028                    | 222,699             | 220,554             | 61,670             | 38.30%           |
| Fair value adjustments to investment property through profit or loss | 0                               | 94,448                         | 94,448                     | 94,448              | 0                   | 0                  |                  |
|  | <b>30,610,684</b>               | <b>32,833,946</b>              | <b>28,730,657</b>          | <b>30,793,841</b>   | <b>23,614,193</b>   | <b>2,063,184</b>   | <b>7.18%</b>     |
| <b>Expenditure from operating activities</b>                         |                                 |                                |                            |                     |                     |                    |                  |
| Employee costs   | (7,156,837)                     | (6,256,837)                    | (4,866,936)                | (4,006,762)         | (6,956,837)         | 860,174            | 17.67%           |
| Materials and contracts  | (11,450,564)                    | (11,767,970)                   | (7,851,717)                | (7,792,997)         | (6,942,621)         | 58,720             | 0.75%            |
| Utility charges  | (1,837,710)                     | (2,037,710)                    | (1,414,762)                | (1,504,241)         | (948,859)           | (89,479)           | (6.32%)          |
| Depreciation   | (8,790,851)                     | (6,572,122)                    | (4,934,936)                | (5,266,604)         | (6,711,135)         | (331,668)          | (6.72%)          |
| Finance costs  | (1,583,240)                     | (1,583,240)                    | (1,189,226)                | (906,287)           | (326,767)           | 282,939            | 23.79%           |
| Insurance  | (613,000)                       | (563,000)                      | (563,000)                  | (569,843)           | (585,520)           | (6,843)            | (1.22%)          |
| Other expenditure  | (1,357,616)                     | (1,800,394)                    | (1,461,045)                | (1,265,055)         | (1,231,480)         | 195,990            | 13.41%           |
| Loss on Asset Disposals  | 0                               | (1,603,000)                    | (1,603,000)                | 0                   | 0                   | 1,603,000          | (100.00%)        |
|  | <b>(32,789,819)</b>             | <b>(32,184,273)</b>            | <b>(23,884,622)</b>        | <b>(21,311,789)</b> | <b>(23,703,219)</b> | <b>2,572,833</b>   | <b>(10.77%)</b>  |
| Non cash amounts excluded from operating activities                  | 8,840,851                       | 8,130,674                      | 6,443,488                  | 5,190,156           | 6,711,135           | (1,253,332)        | (19.45%)         |
| <b>Amount attributable to operating activities</b>                   | <b>6,661,716</b>                | <b>8,780,348</b>               | <b>11,289,523</b>          | <b>14,672,209</b>   | <b>6,622,109</b>    | <b>3,382,686</b>   | <b>29.96%</b>    |
| <b>INVESTING ACTIVITIES</b>  |                                 |                                |                            |                     |                     |                    |                  |
| <b>Inflows from investing activities</b>                             |                                 |                                |                            |                     |                     |                    |                  |
| Proceeds from sale of property, plant and equipment                  | 0                               | 0                              | 0                          | 0                   | 200,000             | 0                  |                  |
| Proceeds from capital grants, subsidies and contributions            | 5,865,534                       | 5,780,325                      | 4,400,632                  | 908,832             | 1,821,387           | (3,491,800)        | (79.35%)         |
|  | <b>5,865,534</b>                | <b>5,780,325</b>               | <b>4,400,632</b>           | <b>908,832</b>      | <b>2,021,387</b>    | <b>(3,491,800)</b> | <b>(79.35%)</b>  |
| <b>Outflows from investing activities</b>                            |                                 |                                |                            |                     |                     |                    |                  |
| Payments for investment property                                     | 0                               | 0                              | 0                          | 0                   | 0                   | 0                  |                  |
| Payments for property, plant and equipment                           | (898,716)                       | (862,787)                      | (840,287)                  | (675,700)           | (1,535,000)         | 164,587            | 19.59%           |
| Payments for construction of infrastructure                          | (8,193,668)                     | (7,977,132)                    | (5,850,690)                | (1,692,806)         | (5,591,387)         | 4,157,884          | 71.07%           |
|  | <b>(9,092,384)</b>              | <b>(8,839,919)</b>             | <b>(6,690,977)</b>         | <b>(2,368,506)</b>  | <b>(7,126,387)</b>  | <b>830,670</b>     | <b>(12.41%)</b>  |
| Non-cash amounts excluded from investing activities                  | 0                               | 0                              | 0                          | 0                   | 0                   | 0                  |                  |
| <b>Amount attributable to investing activities</b>                   | <b>(3,226,851)</b>              | <b>(3,059,594)</b>             | <b>(2,290,345)</b>         | <b>(1,459,675)</b>  | <b>(5,105,000)</b>  | <b>(2,661,130)</b> | <b>(116.19%)</b> |
| <b>Inflows from financing activities</b>                             |                                 |                                |                            |                     |                     |                    |                  |
| Proceeds from new borrowings   | 0                               | 0                              | 0                          | 0                   | 0                   | 0                  |                  |
| Proceeds from overdraft  | 0                               | 0                              | 0                          | 0                   | 0                   | 0                  |                  |
| Transfer from reserves   | 0                               | 0                              | 0                          | 0                   | 0                   | 0                  |                  |
|  | <b>0</b>                        | <b>0</b>                       | <b>0</b>                   | <b>0</b>            | <b>0</b>            | <b>0</b>           |                  |
| <b>Outflows from financing activities</b>                            |                                 |                                |                            |                     |                     |                    |                  |
| Payments for principal portion of loans                              | 0                               | 0                              | 0                          | 0                   | (411,857)           | 0                  |                  |
| Repayment of overdraft   | 0                               | 0                              | 0                          | 0                   | 0                   | 0                  |                  |
| Payments for principal portion of lease liabilities                  | (1,816,538)                     | (1,816,539)                    | (1,374,383)                | (1,286,861)         | (229,471)           | 87,522             | 6.37%            |
| Transfer to reserves   | (359,600)                       | (359,600)                      | (7,200)                    | (6,123)             | (875,780)           | 1,076              | 14.95%           |
|  | <b>(2,176,138)</b>              | <b>(2,176,139)</b>             | <b>(1,381,583)</b>         | <b>(1,292,984)</b>  | <b>(1,517,109)</b>  | <b>88,598</b>      | <b>6.41%</b>     |
| <b>Amount attributable to financing activities</b>                   | <b>(2,176,138)</b>              | <b>(2,176,139)</b>             | <b>(1,381,583)</b>         | <b>(1,292,984)</b>  | <b>(1,517,109)</b>  | <b>88,598</b>      | <b>6.41%</b>     |
| <b>MOVEMENT IN SURPLUS OR DEFICIT</b>                                |                                 |                                |                            |                     |                     |                    |                  |
| <b>Surplus or deficit at the start of the financial year</b>         | <b>(1,258,727)</b>              | <b>(3,544,614)</b>             | <b>(3,544,614)</b>         | <b>(3,544,614)</b>  | <b>0</b>            | <b>(0)</b>         | <b>(0.00%)</b>   |
| Amount attributable to operating activities                          | 6,661,716                       | 8,780,348                      | 11,289,523                 | 14,672,209          | 6,622,109           | 3,382,686          | 29.96%           |
| Amount attributable to investing activities                          | (3,226,851)                     | (3,059,594)                    | (2,290,345)                | (1,459,675)         | (5,105,000)         | 830,670            | 36.27%           |
| Amount attributable to financing activities                          | (2,176,138)                     | (2,176,139)                    | (1,381,583)                | (1,292,984)         | (1,517,109)         | 88,598             | 6.41%            |
| <b>Surplus or deficit after imposition of general rates</b>          | <b>0</b>                        | <b>0</b>                       | <b>4,072,982</b>           | <b>8,374,936</b>    | <b>0</b>            | <b>919,269</b>     | <b>(22.57%)</b>  |

**SHIRE OF COOLGARDIE**  
**STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 31 MARCH 2026**

|  | <b>25/26<br/>Original<br/>Budget</b> | <b>25/26<br/>Amended<br/>Budget</b> | <b>25/26<br/>YTD<br/>Actual</b> | <b>26/27<br/>Forecast</b> |
|--|--------------------------------------|-------------------------------------|---------------------------------|---------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                  |                                      |                                     |                                 |                           |
| <b>Receipts</b>  |                                      |                                     |                                 |                           |
| Rates  | 14,863,651                           | 14,245,930                          | 14,537,361                      | 14,699,172                |
| Grants, subsidies and contributions                          | 2,855,200                            | 1,632,302                           | 1,338,601                       | 2,149,778                 |
| Fees and charges   | 12,910,361                           | 15,769,815                          | 13,336,495                      | 6,237,755                 |
| Interest revenue   | 111,600                              | 311,600                             | 311,719                         | 231,894                   |
| Goods and services tax received                              | 1,370,709                            | 2,415,177                           | 1,303,311                       | 1,588,601                 |
| Other revenue  | 371,371                              | 231,371                             | 222,699                         | 220,554                   |
|  | <b>32,482,892</b>                    | <b>34,606,195</b>                   | <b>31,050,185</b>               | <b>25,127,754</b>         |
| <b>Payments</b>  |                                      |                                     |                                 |                           |
| Employee costs   | (7,156,837)                          | (6,125,034)                         | (3,932,029)                     | (6,956,837)               |
| Materials and contracts                                      | (13,103,299)                         | (14,292,577)                        | (11,055,263)                    | (8,777,670)               |
| Utility charges  | (1,837,710)                          | (2,037,710)                         | (1,504,241)                     | (948,859)                 |
| Finance costs  | (1,583,240)                          | (1,583,240)                         | (906,287)                       | (326,767)                 |
| Insurance paid   | (613,000)                            | (563,000)                           | (569,843)                       | (585,520)                 |
| Goods and services tax paid                                  | (1,342,118)                          | (2,321,643)                         | (1,199,640)                     | (1,588,601)               |
| Other expenditure  | (1,357,616)                          | (1,800,394)                         | (1,265,055)                     | (1,231,480)               |
|  | <b>(26,993,820)</b>                  | <b>(28,723,599)</b>                 | <b>(20,432,357)</b>             | <b>(20,415,734)</b>       |
| <b>Net cash provided by operating activities</b>             | <b>5,489,072</b>                     | <b>5,882,596</b>                    | <b>10,617,828</b>               | <b>4,712,020</b>          |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                  |                                      |                                     |                                 |                           |
| Payments for purchase of property, plant & equipment         | (898,716)                            | (862,787)                           | (675,700)                       | (1,535,000)               |
| Payments for construction of infrastructure                  | (8,193,668)                          | (7,977,132)                         | (1,692,806)                     | (5,591,387)               |
| Payments for investment property                             | 0                                    | 0                                   | 0                               | 0                         |
| Proceeds from capital grants, subsidies and contributions    | 3,470,842                            | 3,690,800                           | 597,439                         | 1,821,387                 |
| Proceeds from sale of property, plant & equipment            | 0                                    | 0                                   | 0                               | 200,000                   |
| <b>Net cash provided by (used in) investing activities</b>   | <b>(5,621,542)</b>                   | <b>(5,149,119)</b>                  | <b>(1,771,067)</b>              | <b>(5,105,000)</b>        |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                  |                                      |                                     |                                 |                           |
| Loan Principal Repayments                                    | 0                                    | 0                                   | 0                               | (411,857)                 |
| Lease Principal Repayments                                   | (1,816,539)                          | (1,816,538)                         | (1,286,861)                     | (229,470)                 |
| Proceeds from new borrowings                                 | 0                                    | 0                                   | 0                               | 0                         |
| Payments for financial assets at fair values - term deposits | 0                                    | 257,825                             | (6,124)                         | 0                         |
| Repayment of overdraft                                       | 0                                    | 0                                   | 0                               | 0                         |
| Proceeds from overdraft                                      | 0                                    | 0                                   | 0                               | 0                         |
| <b>Net cash provided by (used in) financing activities</b>   | <b>(1,816,539)</b>                   | <b>(1,558,713)</b>                  | <b>(1,292,985)</b>              | <b>(641,328)</b>          |
| <b>Net (decrease) in cash held</b>                           | <b>(1,949,009)</b>                   | <b>(825,236)</b>                    | <b>7,553,776</b>                | <b>(1,034,307)</b>        |
| Cash at beginning of year                                    | 3,813,651                            | 3,663,724                           | 3,663,724                       | 2,838,488                 |
| <b>Cash and cash equivalents at the end of the year</b>      | <b>1,864,642</b>                     | <b>2,838,488</b>                    | <b>11,217,500</b>               | <b>1,804,180</b>          |

**SHIRE OF COOLGARDIE**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2026**

7,817,725

|                                      | <b>30-Jun-25</b>   | <b>31-Mar-25</b>   | <b>25/26</b>       |                    |
|--------------------------------------|--------------------|--------------------|--------------------|--------------------|
|                                      | <b>Actual</b>      | <b>Comparative</b> | <b>YTD</b>         | <b>Forecast</b>    |
|                                      |                    |                    | <b>Actual</b>      | <b>30/06/2026</b>  |
| <b>CURRENT ASSETS</b>                |                    |                    |                    |                    |
| Cash and cash equivalents            | 3,663,724          | 448,671            | 11,217,500         | 2,838,488          |
| Rate Receivables                     | 1,008,801          | 3,349,866          | 1,495,554          | 1,016,084          |
| Trade Receivables                    | 1,526,351          | 1,718,545          | 1,707,099          | 1,183,986          |
| Other Financial Assets               | 257,825            | 0                  | 263,949            | 0                  |
| Inventories                          | 156,263            | 157,265            | 156,558            | 10,000             |
| Other assets                         | 19,302             | 31,849             | 0                  | 0                  |
| <b>TOTAL CURRENT ASSETS</b>          | <b>6,632,266</b>   | <b>5,706,196</b>   | <b>14,840,660</b>  | <b>5,048,558</b>   |
| <b>NON-CURRENT ASSETS</b>            |                    |                    |                    |                    |
| Rates and statutory receivables      | 177,110            | 164,120            | 177,110            | 195,109            |
| Other Trade Receivables              | 87,500             | 87,500             | 69,500             | 69,500             |
| Other financial assets               | 99,524             | 103,964            | 193,972            | 193,972            |
| Property, plant and equipment        | 37,945,264         | 37,535,714         | 37,577,322         | 37,654,046         |
| Infrastructure                       | 113,181,807        | 116,038,306        | 110,879,951        | 115,795,573        |
| Right-of-use assets                  | 4,850,265          | 2,305,294          | 4,621,963          | 482,519            |
| Investment Property                  | 17,290,000         | 23,841,532         | 17,290,000         | 0                  |
| <b>TOTAL NON-CURRENT ASSETS</b>      | <b>173,631,471</b> | <b>180,076,428</b> | <b>170,809,818</b> | <b>154,390,721</b> |
| <b>TOTAL ASSETS</b>                  | <b>180,263,737</b> | <b>185,782,624</b> | <b>185,650,478</b> | <b>159,439,278</b> |
|                                      | 2,782,272          |                    |                    |                    |
| <b>CURRENT LIABILITIES</b>           |                    |                    |                    |                    |
| Trade and other payables             | 5,357,321          | 4,453,450          | 2,155,489          | 2,575,049          |
| Other liabilities                    | 2,089,524          | 2,174,258          | 1,778,131          | 0                  |
| Lease liabilities                    | 1,816,537          | 406,087            | 529,676            | 229,471            |
| Bank Overdraft                       | 0                  | 7,306              | 0                  | 0                  |
| Borrowings                           | 0                  | 1,876,069          | 0                  | 411,857            |
| Employee related provisions          | 432,031            | 444,799            | 390,332            | 526,541            |
| Other provisions                     | 2,040,179          | 2,053,589          | 1,877,824          | 1,379,539          |
| <b>TOTAL CURRENT LIABILITIES</b>     | <b>11,735,592</b>  | <b>11,415,557</b>  | <b>6,731,452</b>   | <b>5,122,458</b>   |
| <b>NON-CURRENT LIABILITIES</b>       |                    |                    |                    |                    |
| Lease liabilities                    | 249,474            | 2,160,644          | 249,474            | 20,003             |
| Borrowings                           | 25,463,497         | 19,776,174         | 25,463,497         | 5,051,639          |
| Employee related provisions          | 114,684            | 137,572            | 114,684            | 114,684            |
| Other provisions                     | 4,484,467          | 4,699,754          | 4,484,467          | 4,484,467          |
| <b>TOTAL NON-CURRENT LIABILITIES</b> | <b>30,312,122</b>  | <b>26,774,144</b>  | <b>30,312,122</b>  | <b>9,670,793</b>   |
| <b>TOTAL LIABILITIES</b>             | <b>42,047,714</b>  | <b>38,189,701</b>  | <b>37,043,574</b>  | <b>14,793,250</b>  |
| <b>NET ASSETS</b>                    | <b>138,216,023</b> | <b>147,592,923</b> | <b>148,606,904</b> | <b>144,646,028</b> |
| <b>EQUITY</b>                        |                    |                    |                    |                    |
| Retained surplus                     | 47,021,443         | 56,723,913         | 57,406,201         | 53,091,849         |
| Reserve accounts                     | 257,825            | 257,825            | 263,948            | 617,425            |
| Revaluation surplus                  | 90,936,755         | 90,611,186         | 90,936,755         | 90,936,755         |
| <b>TOTAL EQUITY</b>                  | <b>138,216,023</b> | <b>147,592,923</b> | <b>148,606,904</b> | <b>144,646,028</b> |

**SHIRE OF COOLGARDIE**  
**DETERMINATION OF SURPLUS OR DEFICIT**  
**FOR THE PERIOD ENDED 31 MARCH 2026**

|   | 25/26<br>Adopted Budget<br>30 June 2026 | 25/26<br>Amended Budget<br>30 June 2026 | 24/25<br>YTD Actual<br>30 June 2025 | 25/26<br>YTD Actual<br>31 March 2026 |
|---|---|---|-------------------------------------|--------------------------------------|
| <b>(a) Net Current Assets used in the Statement of Financial Activity</b> |   |   |                                     |                                      |
| <b>Current assets</b>   |   |   |                                     |                                      |
| Cash and cash equivalents   | 1,864,642                               | 2,838,488                               | 3,663,724                           | 11,217,500                           |
| Trade and other receivables   | 2,084,325                               | 2,200,070                               | 2,535,153                           | 3,202,653                            |
| Other financial assets  | 0                                       | 0                                       | 257,825                             | 263,949                              |
| Inventories   | 14,214                                  | 10,000                                  | 156,263                             | 156,558                              |
| Other assets  | 1,637                                   | 0                                       | 19,302                              | 0                                    |
|   | 3,964,818                               | 5,048,558                               | 6,632,266                           | 14,840,660                           |
| <b>Less: current liabilities</b>  |   |   |                                     |                                      |
| Trade and other payables  | (2,936,527)                             | (2,575,049)                             | (5,357,321)                         | (2,155,489)                          |
| Contract Liabilities  | 0                                       | 0                                       | (2,089,524)                         | (1,778,131)                          |
| Lease liabilities   | (235,201)                               | (229,471)                               | (1,816,537)                         | (529,676)                            |
| Bank Overdraft  | 0                                       | 0                                       | 0                                   | 0                                    |
| Borrowings  | 0                                       | 0                                       | 0                                   | 0                                    |
| Employee related provisions   | (460,866)                               | (526,541)                               | (432,031)                           | (390,332)                            |
| Other provisions  | 0                                       | (1,379,539)                             | (2,040,179)                         | (1,877,824)                          |
|   | (3,632,594)                             | (4,710,600)                             | (11,735,592)                        | (6,731,453)                          |
| <b>Net current assets</b>   |   |   |                                     |                                      |
| Less: Total adjustments to net current assets                             | (332,224)                               | (337,953)                               | 1,558,712                           | 265,728                              |
| <b>Closing funding surplus / (deficit)</b>                                | <b>0</b>                                | <b>0</b>                                | <b>(3,544,614)</b>                  | <b>8,374,936</b>                     |

**(b) Current assets and liabilities excluded from budgeted deficiency**

|  | 25/26<br>Adopted Budget<br>30 June 2026 | 25/26<br>Amended Budget<br>30 June 2026 | 24/25<br>YTD Actual<br>30 June 2025 | 25/26<br>YTD Actual<br>31 March 2026 |
|--|---|---|-------------------------------------|--------------------------------------|
| <b>Adjustments to net current assets</b>                           |   |   |                                     |                                      |
| Less: Reserve accounts   | (617,425)                               | (617,425)                               | (257,825)                           | (263,948)                            |
| Add: Current liabilities not expected to be cleared at end of year |   |   |                                     |                                      |
| - Current portion of borrowings                                    | 0                                       | 0                                       | 0                                   | 0                                    |
| - Current portion of lease liabilities                             | 235,201                                 | 229,471                                 | 1,816,537                           | 529,676                              |
| - Employee benefit provisions                                      | 50,000                                  | 50,000                                  | 0                                   | 0                                    |
| <b>Total adjustments to net current assets</b>                     | <b>(332,224)</b>                        | <b>(337,953)</b>                        | <b>1,558,712</b>                    | <b>265,728</b>                       |

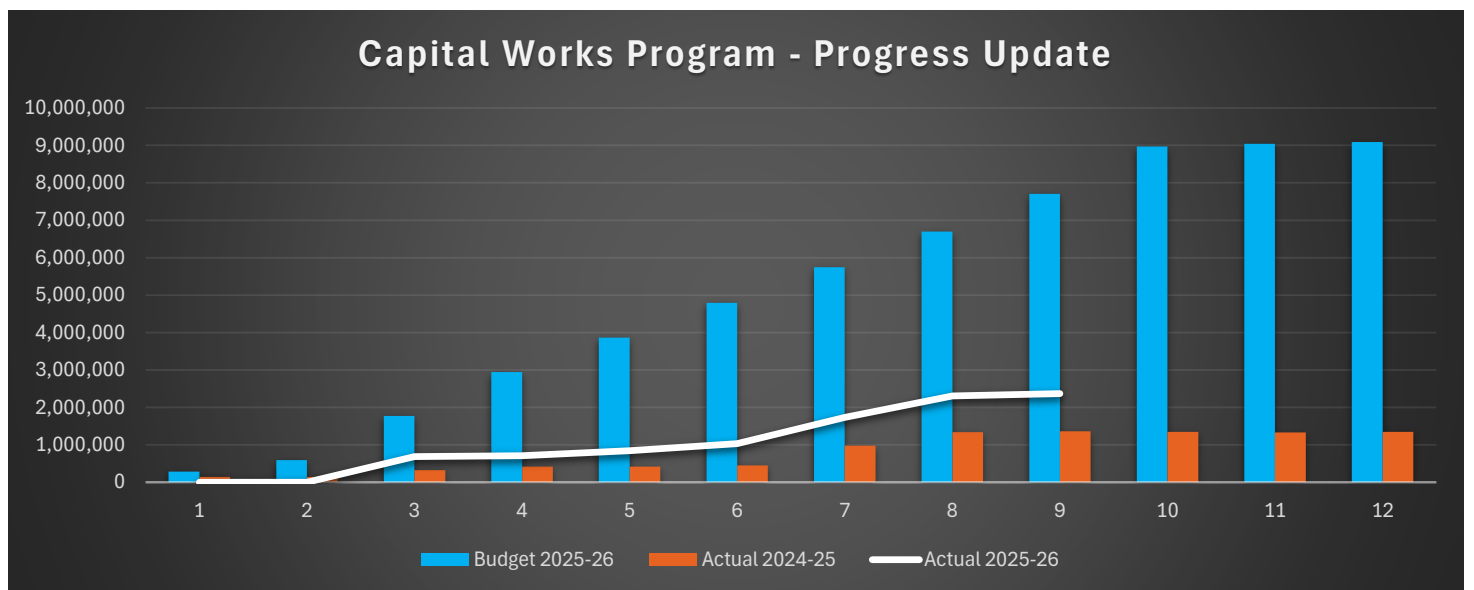
**(c) Non-cash amounts excluded from operating activities**

|   | 25/26<br>Adopted Budget<br>30 June 2026 | 25/26<br>Amended Budget<br>30 June 2026 | 25/26<br>YTD Budget<br>31 March 2026 | 25/26<br>YTD Actual<br>31 March 2026 |
|---|---|---|--------------------------------------|--------------------------------------|
| <b>Adjustments to operating activities</b>  |   |   |                                      |                                      |
| Less: Profit on asset disposals   | 0                                       | 0                                       | 0                                    | 0                                    |
| Less: Fair value adjustments to financial assets at fair value through profit or loss | 0                                       | (94,448)                                | (94,448)                             | (94,448)                             |
| Add: Loss on disposal of assets   | 0                                       | 1,603,000                               | 1,603,000                            | 0                                    |
| Add: Depreciation   | 8,790,851                               | 6,572,122                               | 4,934,936                            | 5,266,604                            |
| Movement in current employee provisions associated with restricted cash               |   |   |                                      |                                      |
| <b>Non-cash movements in non-current assets and liabilities:</b>                      |   |   |                                      |                                      |
| Pensioner deferred rates  | 0                                       | (18,000)                                | 0                                    | 0                                    |
| Trade Receivables   | 0                                       | 18,000                                  | 0                                    | 18,000                               |
| Other Provisions  | 0                                       | 0                                       | 0                                    | 0                                    |
| Employee benefit provisions   | 50,000                                  | 50,000                                  | 0                                    | 0                                    |
| <b>Non-cash amounts excluded from operating activities</b>                            | <b>8,840,851</b>                        | <b>8,130,674</b>                        | <b>6,443,488</b>                     | <b>5,190,156</b>                     |

**SHIRE OF COOLGARDIE**  
**CAPITAL WORKS PROGRAM**  
**FOR THE PERIOD ENDED 31 MARCH 2026**

| <b>Account Description</b>                                 | <b>Original Budget</b> | <b>Amended Budget</b> | <b>YTD Budget</b> | <b>YTD Actual</b> | <b>Variance</b>  |
|--|------------------------|-----------------------|-------------------|-------------------|------------------|
|  |                        | \$                    | \$                | \$                | \$               |
| <b>Specialised Buildings</b>                               |                        |                       |                   |                   |                  |
| Kambalda Youth Facility                                    | 100,000                | 0                     | 0                 | 0                 | 0                |
| 11 Goodenia Court - Construction Of 3 Units                | 475,000                | 630,000               | 630,000           | 619,093           | 10,907           |
| Kcrf Building Upgrades And Renewals                        | 20,000                 | 0                     | 0                 | 0                 | 0                |
| Kambalda Recreation Centre - Stadium Floor                 | 30,000                 | 39,071                | 30,000            | 39,071            | 0                |
| Coolgardie Recreation Centre                               | 50,000                 | 0                     | 0                 | 0                 | 0                |
| Coolgardie Cultural & Community Hub                        | 20,000                 | 0                     | 0                 | 0                 | 0                |
| <b>Total Specialised Buildings</b>                         | <b>695,000</b>         | <b>669,071</b>        | <b>660,000</b>    | <b>658,164</b>    | <b>10,907</b>    |
| <b>Furniture &amp; Equipment</b>                           |                        |                       |                   |                   |                  |
| It Upgrades And Replacements                               | 53,716                 | 53,716                | 40,287            | 9,338             | 44,378           |
| <b>Total Furniture &amp; Equipment</b>                     | <b>53,716</b>          | <b>53,716</b>         | <b>40,287</b>     | <b>9,338</b>      | <b>44,378</b>    |
| <b>Plant &amp; Equipment</b>                               |                        |                       |                   |                   |                  |
| Small Plant Purchases                                      | 30,000                 | 20,000                | 20,000            | 8,198             | 11,802           |
| Parks & Gardens Truck                                      | 120,000                | 120,000               | 120,000           | 0                 | 120,000          |
| <b>Total Plant &amp; Equipment</b>                         | <b>150,000</b>         | <b>140,000</b>        | <b>140,000</b>    | <b>8,198</b>      | <b>131,802</b>   |
| <b>Roads</b>   |                        |                       |                   |                   |                  |
| Coolgardie North Road Construction                         | 312,000                | 312,000               | 273,000           | 0                 | 312,000          |
| Bayley Street  | 25,000                 | 25,000                | 25,000            | 0                 | 25,000           |
| 23-24 Rrg Coolgardie North Rd - Slk 14.90 To Slk 17.10     | 1,279,811              | 1,379,811             | 1,144,835         | 460,846           | 918,965          |
| 24-25 Rrg Coolgardie North Rd - Slk 10.91 To 11.51         | 188,145                | 188,145               | 164,627           | 0                 | 188,145          |
| 24-25 Rrg Coolgardie North Rd - Slk 18.10 To 26.90         | 477,084                | 477,084               | 417,449           | 0                 | 477,084          |
| 24-25 Rrg Coolgardie North Rd - Slk 13.40 To 17.50         | 314,472                | 314,472               | 275,163           | 0                 | 314,472          |
| 25-26 Rrg Coolgardie North Rd - Slk 6.35 To 9.76           | 285,000                | 285,000               | 249,375           | 0                 | 285,000          |
| 25-26 Rrg Coolgardie North Rd - Slk 22.20 To 26.90         | 600,000                | 600,000               | 525,000           | 0                 | 600,000          |
| Rrg - Coolgardie North Rd Seal Slk 18.10 - Slk 22.20       | 0                      | 872,781               | 218,195           | 0                 | 872,781          |
| 25-26 Rrg Nepean Rd - Slk 1.90 To 4.30                     | 270,000                | 270,000               | 236,250           | 0                 | 270,000          |
| 25-26 Rrg Victoria Rock Rd - Slk 0.75 To 1.75              | 150,000                | 150,000               | 131,250           | 0                 | 150,000          |
| 24-25 Rrg Victoria Rock Rd - Slk 0.15 To 0.75              | 255,341                | 255,341               | 223,423           | 0                 | 255,341          |
| Regional Road Group - Jaurdi Hills Road                    | 345,000                | 345,000               | 301,875           | 0                 | 345,000          |
| Lrci Phase 4 - Jaurdi Hills Road                           | 0                      | 0                     | 0                 | 344,027           | (344,027)        |
| Rtr Coolgardie Projects - Budget Purposes Only             | 418,484                | 0                     | 0                 | 0                 | 0                |
| Rtr Kambalda Projects - Budget Purposes Only               | 425,331                | 0                     | 0                 | 0                 | 0                |
| Flood Damage General                                       | 275,000                | 250,000               | 200,000           | 167,221           | 82,779           |
| Flood Damage - Coolgardie N Road                           | 0                      | 0                     | 0                 | 22,920            | (22,920)         |
| Durkin Road Construction                                   | 168,000                | 168,000               | 147,000           | 0                 | 168,000          |
| Ladyloch Road Construction                                 | 1,000,000              | 1,000,000             | 875,000           | 606,766           | 393,234          |
| Rtr - Lefroy Street (Bayley To Sylvester) Slk 0.00 To 0.11 | 60,000                 | 0                     | 0                 | 0                 | 0                |
| Rtr Lefroy Street (Woodward To Bayley) - Slk 0.00 To 0.07  | 45,000                 | 0                     | 0                 | 0                 | 0                |
| Ford Street  | 0                      | 0                     | 0                 | 464               | (464)            |
| Ford Street (Woodward To Bayley Street) Slk 0.00 To 0.12   | 150,000                | 65,000                | 56,250            | 2,294             | 62,706           |
| Southern Bypass Road - Gravel Sheeting Slk 0.00 - 1.67     | 0                      | 300,000               | 75,000            | 0                 | 300,000          |
| <b>Total Roads</b>   | <b>7,043,668</b>       | <b>7,257,634</b>      | <b>5,538,692</b>  | <b>1,604,537</b>  | <b>5,653,097</b> |

| Account Description                                  | Budget           | Budget           | Budget           | Actual           | Variance         |
|--|------------------|------------------|------------------|------------------|------------------|
|  | \$               | \$               | \$               | \$               | \$               |
| <b>Footpaths</b>                                     |                  |                  |                  |                  |                  |
| Footpath Renewal - Coolgardie                        | 100,000          | 100,000          | 60,000           | 0                | 100,000          |
| Footpath Renewal - Kambalda                          | 130,000          | 130,000          | 0                | 0                | 130,000          |
| <b>Total Footpaths</b>                               | <b>230,000</b>   | <b>230,000</b>   | <b>60,000</b>    | <b>0</b>         | <b>230,000</b>   |
| <b>Drainage</b>                                      |                  |                  |                  |                  |                  |
| Drainage Renewal - Coolgardie                        | 75,000           | 75,000           | 0                | 0                | 75,000           |
| Drainage Renewal - Kambalda                          | 125,000          | 125,000          | 0                | 0                | 125,000          |
| <b>Total Drainage</b>                                | <b>200,000</b>   | <b>200,000</b>   | <b>0</b>         | <b>0</b>         | <b>200,000</b>   |
| <b>Sewerage</b>                                      |                  |                  |                  |                  |                  |
| Coolgardie Sewerage - Water Re-Use System            | 75,000           | 55,000           | 55,000           | 0                | 55,000           |
| <b>Total Sewerage</b>                                | <b>75,000</b>    | <b>55,000</b>    | <b>55,000</b>    | <b>0</b>         | <b>55,000</b>    |
| <b>Parks &amp; Gardens</b>                           |                  |                  |                  |                  |                  |
| Park Infrastructure Renewal - Kambalda               | 37,500           | 0                | 0                | 0                | 0                |
| Park Infrastructure Renewal - Coolgardie             | 37,500           | 0                | 0                | 0                | 0                |
| <b>Total Parks &amp; Gardens</b>                     | <b>75,000</b>    | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         |
| <b>Other Infrastructure</b>                          |                  |                  |                  |                  |                  |
| Kambalda Dog Pound                                   | 50,000           | 50,000           | 50,000           | 0                | 50,000           |
| Coolgardie Park Lighting                             | 60,000           | 60,000           | 60,000           | 0                | 60,000           |
| Coolgardie Satellite Television Broadcasting Service | 30,000           | 34,498           | 34,498           | 34,498           | 0                |
| Cool Truck Bay Bund Wall                             | 80,000           | 40,000           | 40,000           | 34,371           | 5,629            |
| Kambalda Refuse Site                                 | 100,000          | 0                | 0                | 0                | 0                |
| Coolgardie Tip - New Cell                            | 250,000          | 50,000           | 12,500           | 19,400           | 30,600           |
| <b>Total Other Infrastructure</b>                    | <b>570,000</b>   | <b>234,498</b>   | <b>196,998</b>   | <b>88,269</b>    | <b>146,229</b>   |
| <b>TOTAL CAPITAL EXPENDITURE</b>                     | <b>9,092,384</b> | <b>8,839,919</b> | <b>6,690,977</b> | <b>2,368,506</b> | <b>6,471,413</b> |



**SHIRE OF COOLGARDIE**  
**CAPITAL WORKS SCHEDULE**  
**AS AT 31 MARCH 2026**

| Project Description  | Estimated  |        |        |        |        |        |        |        |        |        |        | Management Comments |   |
|--|------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------------------|---|
|  | Completion | Jul-25 | Aug-25 | Sep-25 | Oct-25 | Nov-25 | Dec-25 | Jan-26 | Feb-26 | Mar-26 | Apr-26 |                     | May-26  |
| <b>Specialised Buildings</b>                               |            |        |        |        |        |        |        |        |        |        |        |                     |   |
| Kambalda Youth Facility                                    | 26/27      |        |        |        |        |        |        |        |        |        |        |                     | Project deferred until 2026/27                |
| 11 Goodenia Court - Construction of 3 Units                | Completed  |        |        |        |        |        |        |        |        |        |        |                     | Project completed                             |
| KCRF Building Upgrades And Renewals                        | Completed  |        |        |        |        |        |        |        |        |        |        |                     | Works completed as general maintenance        |
| Kambalda Recreation Centre - Stadium Floor                 | Completed  |        |        |        |        |        |        |        |        |        |        |                     | Works completed                               |
| Coolgardie Recreation Centre                               | Completed  |        |        |        |        |        |        |        |        |        |        |                     | Works completed as general maintenance        |
| Coolgardie Cultural & Community Hub                        | Jun-26     |        |        |        |        |        |        |        |        |        |        |                     | Works completed as general maintenance        |
| <b>Furniture &amp; Equipment</b>                           |            |        |        |        |        |        |        |        |        |        |        |                     |   |
| It Upgrades And Replacements                               | Jun-26     |        |        |        |        |        |        |        |        |        |        |                     | Upgrades to be completed in Q4                |
| <b>Plant &amp; Equipment</b>                               |            |        |        |        |        |        |        |        |        |        |        |                     |   |
| Small Plant Purchases                                      | Jun-26     |        |        |        |        |        |        |        |        |        |        |                     | Plant purchases to be completed in April 2026 |
| Parks & Gardens Truck                                      | 26/27      |        |        |        |        |        |        |        |        |        |        |                     | Purchase deferred until 26/27                 |
| <b>Roads</b>   |            |        |        |        |        |        |        |        |        |        |        |                     |   |
| Coolgardie North Road Construction                         | Jun-26     |        |        |        |        |        |        |        |        |        |        |                     | Works currently in progress                   |
| Bayley Street  | Jun-26     |        |        |        |        |        |        |        |        |        |        |                     | Provisional amount allowed in budget          |
| 23-24 RRG Coolgardie North Rd - SLK 14.90 To SLK 17.10     | Jun-26     |        |        |        |        |        |        |        |        |        |        |                     | Works currently in progress                   |
| 24-25 RRG Coolgardie North Rd - SLK 10.91 To 11.51         | Jun-26     |        |        |        |        |        |        |        |        |        |        |                     | Works currently in progress                   |
| 24-25 RRG Coolgardie North Rd - SLK 18.10 To 26.90         | Jun-26     |        |        |        |        |        |        |        |        |        |        |                     | Works currently in progress                   |
| 24-25 RRG Coolgardie North Rd - SLK 13.40 To 17.50         | Jun-26     |        |        |        |        |        |        |        |        |        |        |                     | Works currently in progress                   |
| 25-26 RRG Coolgardie North Rd - SLK 6.35 To 9.76           | Jun-26     |        |        |        |        |        |        |        |        |        |        |                     | Works currently in progress                   |
| 25-26 RRG Coolgardie North Rd - SLK 22.20 To 26.90         | Jun-26     |        |        |        |        |        |        |        |        |        |        |                     | Works currently in progress                   |
| 25-26 RRG Nepean Rd - SLK 1.90 To 4.30                     | Jun-26     |        |        |        |        |        |        |        |        |        |        |                     | Works currently in progress                   |
| 25-26 RRG Victoria Rock Rd - SLK 0.75 To 1.75              | Jun-26     |        |        |        |        |        |        |        |        |        |        |                     | Works currently in progress                   |
| 24-25 RRG Victoria Rock Rd - SLK 0.15 To 0.75              | Jun-26     |        |        |        |        |        |        |        |        |        |        |                     | Works currently in progress                   |
| Regional Road Group - Jaurdi Hills Road                    | Completed  |        |        |        |        |        |        |        |        |        |        |                     | Project completed                             |
| RTR Coolgardie Projects                                    | 26/27      |        |        |        |        |        |        |        |        |        |        |                     | Projects deferred until 2026/27               |
| RTR Kambalda Projects                                      | 26/27      |        |        |        |        |        |        |        |        |        |        |                     | Projects deferred until 2026/27               |
| Flood Damage General                                       | Jun-26     |        |        |        |        |        |        |        |        |        |        |                     | Works currently in progress                   |
| Durkin Road Construction                                   | TBA        |        |        |        |        |        |        |        |        |        |        |                     | Funds returned & project deferred             |
| Ladyloch Road Construction                                 | Completed  |        |        |        |        |        |        |        |        |        |        |                     | Works Completed                               |
| RTR - Lefroy Street (Bayley To Sylvester) SLK 0.00 To 0.11 | 26/27      |        |        |        |        |        |        |        |        |        |        |                     | Projects deferred until 2026/27               |
| RTR Lefroy Street (Woodward To Bayley) - SLK 0.00 To 0.07  | 26/27      |        |        |        |        |        |        |        |        |        |        |                     | Projects deferred until 2026/27               |
| Ford Street (Woodward To Bayley Street) SLK 0.00 To 0.12   | Jun-26     |        |        |        |        |        |        |        |        |        |        |                     | Works to be completed in Q4                   |
| <b>Footpaths</b>   |            |        |        |        |        |        |        |        |        |        |        |                     |   |
| Footpath Renewal - Coolgardie                              | Jun-26     |        |        |        |        |        |        |        |        |        |        |                     | Provisional amount allowed in budget          |
| Footpath Renewal - Kambalda                                | Jun-26     |        |        |        |        |        |        |        |        |        |        |                     | Provisional amount allowed in budget          |
| <b>Drainage</b>  |            |        |        |        |        |        |        |        |        |        |        |                     |   |
| Drainage Renewal - Coolgardie                              | Jun-26     |        |        |        |        |        |        |        |        |        |        |                     | Provisional amount allowed in budget          |
| Drainage Renewal - Kambalda                                | Jun-26     |        |        |        |        |        |        |        |        |        |        |                     | Provisional amount allowed in budget          |
| <b>Sewerage</b>  |            |        |        |        |        |        |        |        |        |        |        |                     |   |
| Coolgardie Sewerage - Water Re-Use System                  | Jun-26     |        |        |        |        |        |        |        |        |        |        |                     | Provisional amount allowed in budget          |
| <b>Parks &amp; Gardens</b>                                 |            |        |        |        |        |        |        |        |        |        |        |                     |   |
| Park Infrastructure Renewal - Kambalda                     | 26/27      |        |        |        |        |        |        |        |        |        |        |                     | Projects deferred until 2026/27               |
| Park Infrastructure Renewal - Coolgardie                   | 26/27      |        |        |        |        |        |        |        |        |        |        |                     | Projects deferred until 2026/27               |

**Estimated**

**Completion Jul-25 Aug-25 Sep-25 Oct-25 Nov-25 Dec-25 Jan-26 Feb-26 Mar-26 Apr-26 May-26 Jun-26 Management Comments**

| Project Description                                  | Completion | Jul-25 | Aug-25 | Sep-25 | Oct-25 | Nov-25 | Dec-25 | Jan-26 | Feb-26 | Mar-26 | Apr-26 | May-26 | Jun-26 | Management Comments                     |
|--|------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---|
| <b>Other Infrastructure</b>                          |            |        |        |        |        |        |        |        |        |        |        |        |        |   |
| Kambalda Dog Pound                                   | 26/27      |        |        |        |        |        |        |        |        |        |        |        |        | Project deferred until 2026/27          |
| Coolgardie Park Lighting                             | Jun-26     |        |        |        |        |        |        |        |        |        |        |        |        | Works to be completed in Q4             |
| Coolgardie Satellite Television Broadcasting Service | Completed  |        |        |        |        |        |        |        |        |        |        |        |        | Works completed                         |
| Cool Truck Bay Bund Wall                             | Completed  |        |        |        |        |        |        |        |        |        |        |        |        | Works completed                         |
| Kambalda Refuse Site                                 | 26/27      |        |        |        |        |        |        |        |        |        |        |        |        | Project deferred until 2026/27          |
| Coolgardie Tip - New Cell                            | Jun-26     |        |        |        |        |        |        |        |        |        |        |        |        | Project likely to commence in June 2026 |

26/27

Jun-26

Completed

Completed

26/27

Jun-26

Project deferred until 2026/27

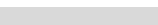
Works to be completed in Q4

Works completed

Works completed

Project deferred until 2026/27

Project likely to commence in June 2026



**SHIRE OF COOLGARDIE  
CAPITAL FUNDING ANALYSIS  
FOR THE PERIOD ENDED 31 MARCH 2026**

| Provider   | Capital grant/contribution liabilities |                       |                       |                                 | Capital grants, subsidies and contributions revenue |                  |                  |                | Management Comments                                       |
|--|--|-----------------------|-----------------------|---------------------------------|---|------------------|------------------|----------------|---|
|  | Liability                              | Increase in Liability | Decrease in Liability | Current Liability 31 March 2026 | Original Budget                                     | Amended Budget   | YTD Budget       | YTD Actual     |   |
|  | 1 July 2025                            |                       |                       |                                 |   |                  |                  |                |   |
|  | \$                                     | \$                    | \$                    | \$                              | \$  | \$               | \$               | \$             |   |
| <b>CAPITAL GRANTS &amp; SUBSIDIES</b>                    |  |                       |                       |                                 |   |                  |                  |                |   |
| <b>Recreation and Culture</b>                            |  |                       |                       |                                 |   |                  |                  |                |   |
| Kambalda Youth Centre Facility                           | 0                                      | 0                     | 0                     | 0                               | 100,000   | 0                | 0                | 0              | Funding still to be confirmed                             |
| <b>Transport</b>   |  |                       |                       |                                 |   |                  |                  |                |   |
| <b>Regional Road Group - 2023/24 Program</b>             |  |                       |                       |                                 |   |                  |                  |                |   |
| Coolgardie North Road SLK's - 14.90 to 17.10             | 682,566                                | 0                     | (460,846)             | 221,720                         | 853,208   | 853,208          | 682,566          | 460,846        | Tender for works endorsed at December OCM                 |
| <b>Regional Road Group - 2024/25 Program</b>             |  |                       |                       |                                 |   |                  |                  |                |   |
| Coolgardie North Road SLK's - 10.91 to 11.51             | 50,172                                 | 0                     | 0                     | 50,172                          | 125,430   | 125,430          | 100,344          | 0              | Second instalment to be invoiced in May 2026              |
| Coolgardie North Road SLK's - 18.10 to 26.90             | 127,222                                | 0                     | 0                     | 127,222                         | 318,056   | 318,056          | 254,445          | 0              | Second instalment to be invoiced in May 2026              |
| Coolgardie North Road SLK's - 13.40 to 17.50             | 83,859                                 | 0                     | 0                     | 83,859                          | 209,648   | 209,648          | 167,608          | 0              | Second instalment to be invoiced in May 2026              |
| Victoria Rock Road SLK's - 0.15 to 0.75                  | 68,091                                 | 0                     | 0                     | 68,091                          | 170,227   | 170,227          | 136,182          | 0              | Second instalment to be invoiced in May 2026              |
| <b>Regional Road Group - 2025/26 Program</b>             |  |                       |                       |                                 |   |                  |                  |                |   |
| Coolgardie North Road SLK's - 6.35 to 9.76               | 0                                      | 75,809                | 0                     | 75,809                          | 190,000   | 190,000          | 152,000          | 0              | Second instalment to be invoiced in May 2026              |
| Coolgardie North Road SLK's - 18.10 to 22.20             | 0                                      | 211,468               | 0                     | 211,468                         | 0   | 528,669          | 0                | 0              | Second instalment to be invoiced in May 2026              |
| Coolgardie North Road SLK's - 22.20 to 26.90             | 0                                      | 159,598               | 0                     | 159,598                         | 400,000   | 400,000          | 320,000          | 0              | Second instalment to be invoiced in May 2026              |
| Victoria Rock Road SLK's - 0.75 to 1.75                  | 0                                      | 39,900                | 0                     | 39,900                          | 100,000   | 100,000          | 80,000           | 0              | Second instalment to be invoiced in May 2026              |
| Nepean Road SLK's - 1.90 to 4.30                         | 0                                      | 71,819                | 0                     | 71,819                          | 180,000   | 180,000          | 144,000          | 0              | Second instalment to be invoiced in May 2026              |
| Jaurdi Hills Road SLK's - 0.00 to 3.00                   | 0                                      | 91,769                | 0                     | 91,769                          | 230,000   | 230,000          | 184,000          | 0              | Second instalment to be invoiced in May 2026              |
| <b>State Black Spot - 2024/25 Program</b>                |  |                       |                       |                                 |   |                  |                  |                |   |
| Durkin Road SLK's - 0.00 to 0.15                         | 280,000                                | 0                     | (280,000)             | 0                               | 0   | 0                | 0                | 0              | Funds returned as per Council Resolution #157/2025        |
| <b>HSVPP- 2024/25 Program</b>                            |  |                       |                       |                                 |   |                  |                  |                |   |
| Ladyloch Road Truck Bay Intersection                     | 0                                      | 0                     | 0                     | 0                               | 792,000   | 792,000          | 792,000          | 447,986        | Works completed   |
| <b>Flood Damage</b>                                      |  |                       |                       |                                 |   |                  |                  |                |   |
| Coolgardie North Road Various SLK's                      | 0                                      | 0                     | 0                     | 0                               | 0   | 200,000          | 50,000           | 0              | Works completed   |
| <b>Roads to Recovery - 2023/24 Program</b>               |  |                       |                       |                                 |   |                  |                  |                |   |
| Ford Street SLK's - 0.00 to 0.12                         | 55,101                                 | 0                     | 0                     | 55,101                          | 120,164   | 55,101           | 55,101           | 0              | Balance of funds to be received in June 2026              |
| <b>Roads to Recovery - 2025/26 Program</b>               |  |                       |                       |                                 |   |                  |                  |                |   |
| Lefroy Street SLK's - 0.00 to 0.11                       | 0                                      | 0                     | 0                     | 0                               | 60,000  | 0                | 0                | 0              | Funding forecast to be received in March/April 2026       |
| Lefroy Street SLK's - 0.00 to 0.07                       | 0                                      | 0                     | 0                     | 0                               | 45,000  | 0                | 0                | 0              | Funding forecast to be received in March/April 2026       |
| Coolgardie Townsite Various SLK's                        | 0                                      | 0                     | 0                     | 0                               | 418,484   | 0                | 0                | 0              | Funding forecast to be received in March/April 2026       |
| Kambalda Townsite Various SLK's                          | 0                                      | 0                     | 0                     | 0                               | 425,331   | 0                | 0                | 0              | Funding forecast to be received in March/April 2026       |
| Southern Bypass Road SLK's - 0.00 to 3.00                | 0                                      | 0                     | 0                     | 0                               | 0   | 300,000          | 300,000          | 0              | Funding forecast to be received in March/April 2026       |
| <b>LRCI - Phase 4 Roads</b>                              |  |                       |                       |                                 |   |                  |                  |                |   |
| Jaurdi Hills Road  | 218,401                                | 0                     | (218,401)             | 0                               | 364,001   | 364,001          | 218,401          | 0              | Project completed & final grant acquittal to be completed |
| <b>LRCI - Phase 4 Infrastructure</b>                     |  |                       |                       |                                 |   |                  |                  |                |   |
| Coolgardie & Kambalda Footpaths                          | 0                                      | 0                     | 0                     | 0                               | 83,985  | 83,985           | 83,985           | 0              | Project completed in 2024/25                              |
|  | 1,565,412                              | 650,363               | (959,247)             | 1,256,528                       | 5,185,534   | 5,100,325        | 3,720,632        | 908,832        |   |
| <b>CAPITAL CONTRIBUTIONS</b>                             |  |                       |                       |                                 |   |                  |                  |                |   |
| <b>Transport</b>   |  |                       |                       |                                 |   |                  |                  |                |   |
| <b>Road Haulage Funds</b>                                |  |                       |                       |                                 |   |                  |                  |                |   |
| Beacon   | 200,000                                | 0                     | 0                     | 200,000                         | 200,000   | 200,000          | 200,000          | 0              | Funds to be recognised on completion of works             |
| BML  | 146,112                                | 0                     | 0                     | 146,112                         | 312,000   | 164,043          | 164,043          | 0              | Invoice Adjustment as per Council Resolution #182/2025    |
| Westgold   | 168,000                                | 0                     | 0                     | 168,000                         | 168,000   | 168,000          | 168,000          | 0              | Funds to be recognised on completion of works             |
| Various  | 0                                      | 0                     | 0                     | 0                               | 0   | 147,957          | 147,957          | 0              | Funds to be recognised on completion of works             |
|  | 514,112                                | 0                     | 0                     | 514,112                         | 680,000   | 680,000          | 680,000          | 0              |   |
| <b>TOTAL CAPITAL FUNDING, GRANTS &amp; CONTRIBUTIONS</b> | <b>2,079,524</b>                       | <b>650,363</b>        | <b>(959,247)</b>      | <b>1,770,640</b>                | <b>5,865,534</b>                                    | <b>5,780,325</b> | <b>4,400,632</b> | <b>908,832</b> |   |

**SHIRE OF COOLGARDIE**  
**PERFORMANCE ASSESSED AGAINST LTFP**  
**FOR THE PERIOD ENDED 31 MARCH 2026**

**(A) STATEMENT OF FINANCIAL ACTIVITY**

|   | 25/26<br>LTFP<br>Budget | 25/26<br>Amended<br>Budget | Variance           | Management Comment  |
|---|-------------------------|----------------------------|--------------------|---|
| <b>Revenue</b>  |                         |                            |                    |   |
| General rates   | 13,783,000              | 14,863,651                 | 1,080,651          | Interim rates still to be processed   |
| Grants, subsidies and contributions   | 2,353,700               | 1,632,302                  | (721,398)          | Mining contributions & CDC Support Hub  |
| Fees and charges  | 14,110,362              | 15,700,575                 | 1,590,213          | Additional revenue from Bluebush Village offset by lower airport landing and waste fees |
| Interest revenue  | 111,600                 | 311,600                    | 200,000            | Interest earned from surplus funds invested   |
| Other revenue   | 371,371                 | 231,371                    | (140,000)          | Rates legal costs recovered (offset by expenditure)                                     |
| Fair value adjustments to investment property through profit or loss                  | 0                       | 94,448                     | 94,448             | Movement in WALGA House Trust Units   |
|   | <b>30,730,033</b>       | <b>32,833,946</b>          | <b>2,103,913</b>   |   |
| <b>Expenditure</b>  |                         |                            |                    |   |
| Employee costs  | (6,656,837)             | (6,256,837)                | 400,000            | Budgeted positions not filled   |
| Materials and contracts   | (11,693,764)            | (11,767,970)               | (74,206)           | Additional management costs for Bluebush Village offset by savings in other areas       |
| Utility charges   | (1,837,710)             | (2,037,710)                | (200,000)          | Mining Camp water usage (75% recovered)   |
| Depreciation  | (8,790,851)             | (6,572,122)                | 2,218,729          | Bluebush Village investment property  |
| Insurance   | (610,000)               | (563,000)                  | 47,000             | Workers compensation adjustment   |
| Finance Costs   | (1,583,240)             | (1,583,240)                | 0                  | No Change   |
| Other expenditure   | (1,359,116)             | (1,800,394)                | (441,278)          | Additional provision for rates write off  |
| Loss on Asset Disposals   | 0                       | (1,603,000)                | (1,603,000)        | Sale of Bluebush Village  |
|   | <b>(32,531,518)</b>     | <b>(32,184,272)</b>        | <b>347,246</b>     |   |
| <b>Non cash amounts excluded from operating activities</b>                            |                         |                            |                    |   |
| <b>Adjustments to operating activities</b>  |                         |                            |                    |   |
| Less: Fair value adjustments to financial assets at fair value through profit or loss | 0                       | (94,448)                   | (94,448)           | Movement in WALGA House Trust Units   |
| Add: Loss on disposal of assets   | 0                       | 1,603,000                  | 1,603,000          | Sale of Bluebush Village  |
| Add: Depreciation   | 8,790,851               | 6,572,122                  | (2,218,729)        | Bluebush Village investment property  |
| <b>Non-current assets and liabilities:</b>  |                         |                            |                    |   |
| Pensioner deferred rates  | 0                       | (18,000)                   | (18,000)           | Movement on deferred pensioner rates  |
| Trade Receivables   | 0                       | 18,000                     | 18,000             | Movement in non current trade receivable  |
| Employee benefit provisions   | 50,000                  | 50,000                     | 0                  | No Change   |
|   | <b>8,840,851</b>        | <b>8,130,674</b>           | <b>(710,177)</b>   |   |
| <b>Amount attributable to operating activities</b>                                    | <b>7,039,366</b>        | <b>8,780,348</b>           | <b>1,740,982</b>   |   |
| <b>INVESTING ACTIVITIES</b>   |                         |                            |                    |   |
| <b>Inflows from investing activities</b>  |                         |                            |                    |   |
| Capital Grants, Subsidies & Contributions   | 5,865,534               | 5,780,325                  | (85,209)           | Refer to Capital Funding note   |
|   | 5,865,534               | 5,780,325                  | (85,209)           |   |
| <b>Outflows from investing activities</b>   |                         |                            |                    |   |
| Payments for property, plant and equipment  | (898,716)               | (862,787)                  | (35,929)           | Refer to Capital Works note   |
| Payments for construction of infrastructure   | (8,193,668)             | (7,977,132)                | (216,536)          | Refer to Capital Works note   |
|   | (9,092,384)             | (8,839,919)                | (252,465)          |   |
| <b>Amount attributable to investing activities</b>                                    | <b>(3,226,850)</b>      | <b>(3,059,594)</b>         | <b>(337,674)</b>   |   |
| <b>Outflows from financing activities</b>   |                         |                            |                    |   |
| Payments for principal portion of lease liabilities                                   | (1,816,539)             | (1,816,539)                | 0                  | No Change   |
| Transfer to reserves  | (359,600)               | (359,600)                  | 0                  | No Change   |
|   | (2,176,139)             | (2,176,139)                | 0                  |   |
| <b>Amount attributable to financing activities</b>                                    | <b>(2,176,139)</b>      | <b>(2,176,139)</b>         | <b>0</b>           |   |
| <b>MOVEMENT IN SURPLUS OR DEFICIT</b>   |                         |                            |                    |   |
| <b>Surplus or deficit at the start of the financial year</b>                          | <b>(1,636,377)</b>      | <b>(3,544,614)</b>         | <b>(1,908,237)</b> | Combination of prior year adjustments and rate provisions taken up at 30 June 2025      |
| Amount attributable to operating activities   | 7,039,366               | 8,780,348                  | 1,740,982          | As per movements above  |
| Amount attributable to investing activities   | (3,226,850)             | (3,059,594)                | 167,256            |   |
| Amount attributable to financing activities   | (2,176,139)             | (2,176,139)                | 0                  |   |
| <b>Surplus or deficit after imposition of general rates</b>                           | <b>0</b>                | <b>0</b>                   | <b>0</b>           |   |

**KEY STRATEGIC PROJECTS**

**Bluebush Village**

At the March 2026 Ordinary Council Meeting, Council resolved to sell Bluebush Village to Westgold Resources Limited for a purchase price of \$22,055,000 (GST inclusive). This decision followed a public tender process undertaken in September 2025, which was initiated after the potential divestment of the asset was first identified in June 2025 as part of the Shire's broader strategy to reduce financial risk, lower debt levels, and improve cash flow. Settlement of the sale is anticipated to occur in May 2026.

**SHIRE OF COOLGARDIE**  
**DEBT MANAGEMENT**  
**FOR THE PERIOD ENDED 31 MARCH 2026**

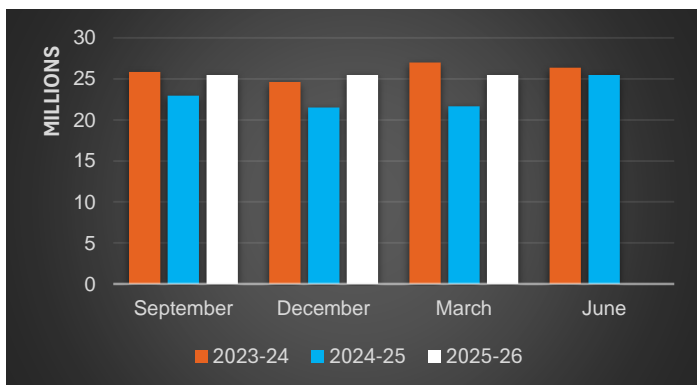
**BORROWINGS**

| <b>Loan Details</b>                        | <b>Institution</b> | <b>Opening Balance</b> | <b>New Loans</b> | <b>Principal Repayments</b> | <b>Principal Outstanding</b> |
|--|--------------------|------------------------|------------------|-----------------------------|------------------------------|
| Bluebush Village - Stage 1 Buildings       | CBA                | 7,287,029              | 0                | 0                           | 7,287,029                    |
| Bluebush Village - Stage 2 Construction    | CBA                | 1,834,724              | 0                | 0                           | 1,834,724                    |
| Bluebush Village - Stage 1 Executive Rooms | CBA                | 316,757                | 0                | 0                           | 316,757                      |
| Goodenia Court Units                       | CBA                | 847,827                | 0                | 0                           | 847,827                      |
| Coolgardie Aquatic Facilities              | CBA                | 77,782                 | 0                | 0                           | 77,782                       |
| Kambalda Aquatic Facilities                | CBA                | 1,085,793              | 0                | 0                           | 1,085,793                    |
| Kambalda Aquatic Facilities                | CBA                | 368,687                | 0                | 0                           | 368,687                      |
| Coolgardie Post Office                     | CBA                | 332,758                | 0                | 0                           | 332,758                      |
| CBA Overdraft Facility                     | CBA                | 812,140                | 0                | 0                           | 812,140                      |
| Bluebush Village - Stage 1 Construction    | CBA                | 4,646,000              | 0                | 0                           | 4,646,000                    |
| Coolgardie Class III Waste Facility        | CBA                | 1,463,100              | 0                | 0                           | 1,463,100                    |
| Kambalda Aerodrome Refurbishment           | CBA                | 439,000                | 0                | 0                           | 439,000                      |
| Bluebush Village - Stage 2 Construction    | CBA                | 1,874,995              | 0                | 0                           | 1,874,995                    |
| Cashflow Assistance                        | CBA                | 4,076,905              | 0                | 0                           | 4,076,905                    |
| Overdraft Facility                         | CBA                | 0                      | 0                | 0                           | 0                            |
|  |                    | <b>25,463,497</b>      | <b>0</b>         | <b>0</b>                    | <b>25,463,497</b>            |

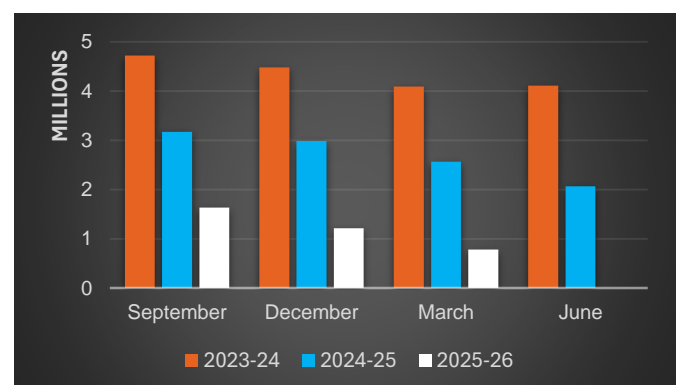
**LEASES**

| <b>Leasing Details</b>                | <b>Institution</b> | <b>Opening Balance</b> | <b>New Leases</b> | <b>Principal Repayments</b> | <b>Principal Outstanding</b> |
|---------------------------------------|--------------------|------------------------|-------------------|-----------------------------|------------------------------|
| Hino 700 Series (P351)                | Kooya              | 66,576                 | 0                 | (16,663)                    | 49,913                       |
| Hino 700 Series (P355)                | Kooya              | 66,169                 | 0                 | (11,255)                    | 54,914                       |
| Administration Electronic Whiteboards | BENQ               | 10,714                 | 0                 | (9,943)                     | 771                          |
| Administration ICT Equipment          | Meraki             | 18,163                 | 0                 | (10,572)                    | 7,591                        |
| Kambalda Gym Equipment                | TechnoGym          | 44,650                 | 0                 | (20,645)                    | 24,005                       |
| Kambalda Gym Equipment                | TechnoGym          | 20,726                 | 0                 | (8,003)                     | 12,723                       |
| Coolgardie Gym Equipment              | TechnoGym          | 41,837                 | 0                 | (8,012)                     | 33,825                       |
| Caterpillar Loader                    | Vestone            | 150,998                | 0                 | (66,326)                    | 84,672                       |
| Caterpillar Compactor                 | Vestone            | 247,907                | 0                 | (108,892)                   | 139,015                      |
| Bluebush Village - Stage 2 Buildings  | Vestone            | 1,398,271              | 0                 | (1,026,549)                 | 371,722                      |
|                                       |                    | <b>2,066,011</b>       | <b>0</b>          | <b>(1,286,860)</b>          | <b>779,151</b>               |

**Borrowings (Principal Outstanding)**



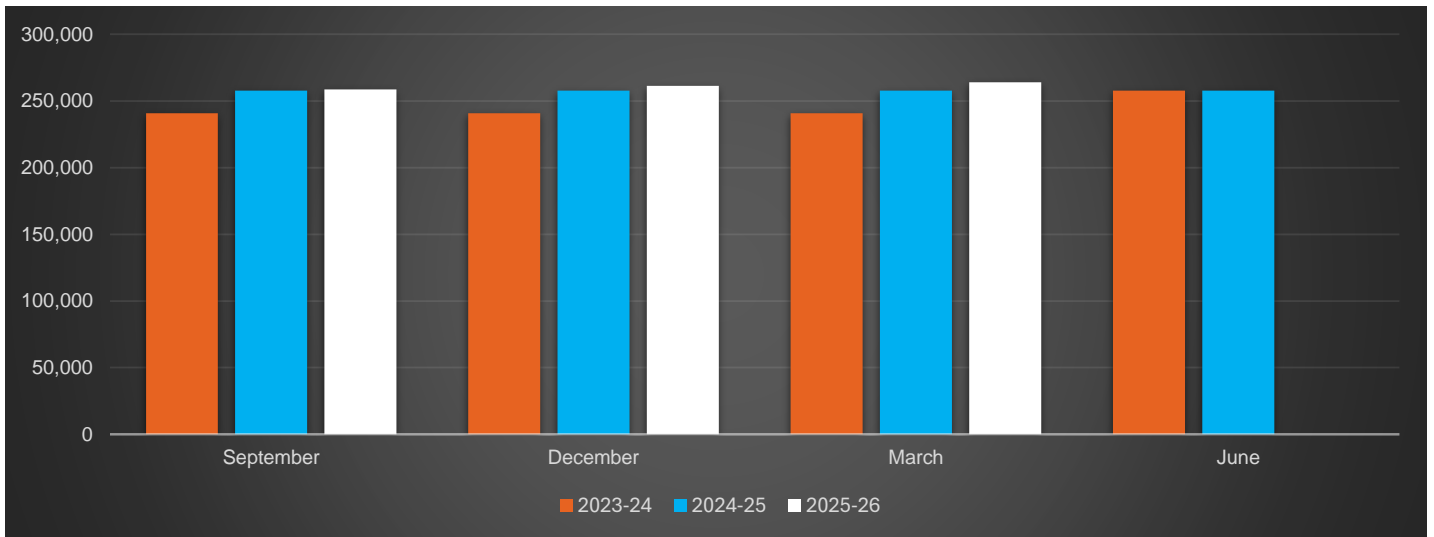
**Leases (Principal Outstanding)**



**SHIRE OF COOLGARDIE  
CASH BACKED RESERVES  
FOR THE PERIOD ENDED 31 MARCH 2026**

| Reserve Account Name   | Budget          |                  |                   |                 | Actual          |                  |                   |                 |
|------------------------|-----------------|------------------|-------------------|-----------------|-----------------|------------------|-------------------|-----------------|
|                        | Opening Balance | Transfers In (+) | Transfers Out (-) | Closing Balance | Opening Balance | Transfers In (+) | Transfers Out (-) | Closing Balance |
| Plant & Equipment      | 76,901          | 52,863           | 0                 | 129,764         | 76,901          | 1,827            | 0                 | 78,728          |
| Sewerage               | 59,725          | 82,224           | 0                 | 141,949         | 59,725          | 1,419            | 0                 | 61,144          |
| Infrastructure Renewal | 88,677          | 53,302           | 0                 | 141,979         | 88,677          | 2,106            | 0                 | 90,783          |
| Aged Accommodation     | 32,522          | 31,211           | 0                 | 63,733          | 32,522          | 773              | 0                 | 33,295          |
| Leave Entitlements     | 0               | 50,000           | 0                 | 50,000          | 0               | 0                | 0                 | 0               |
| Road Contributions     | 0               | 40,000           | 0                 | 40,000          | 0               | 0                | 0                 | 0               |
| Landfill Remediation   | 0               | 50,000           | 0                 | 50,000          | 0               | 0                | 0                 | 0               |
| Debt Management        | 0               | 0                | 0                 | 0               | 0               | 0                | 0                 | 0               |
|                        | <b>257,825</b>  | <b>359,600</b>   | <b>0</b>          | <b>617,425</b>  | <b>257,825</b>  | <b>6,125</b>     | <b>0</b>          | <b>263,950</b>  |

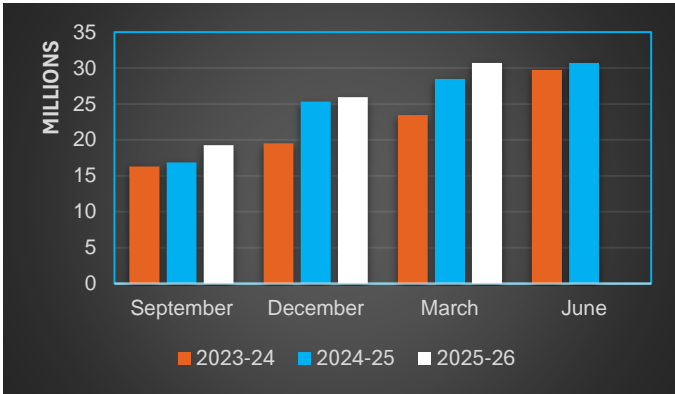
**Cash Backed Reserves**



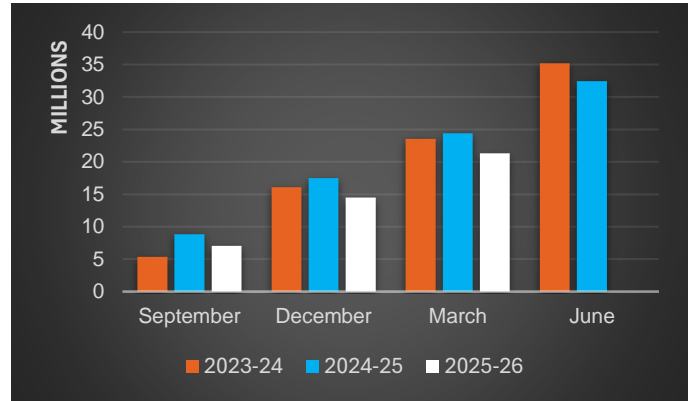
**SHIRE OF COOLGARDIE**  
**GRAPHICAL INFORMATION**  
**FOR THE PERIOD ENDED 31 MARCH 2026**

**OPERATING ACTIVITIES**

**Operating Revenue**

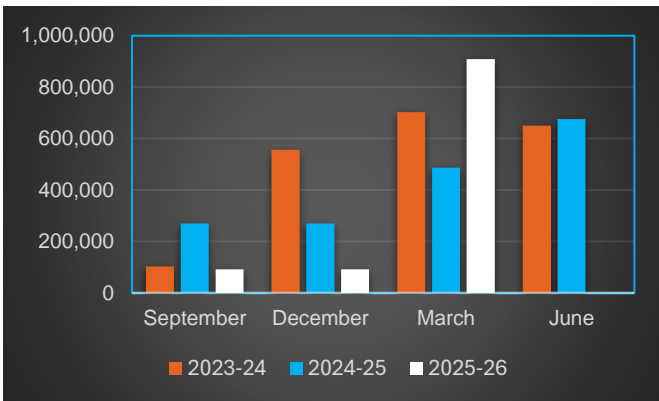


**Operating Expenditure**

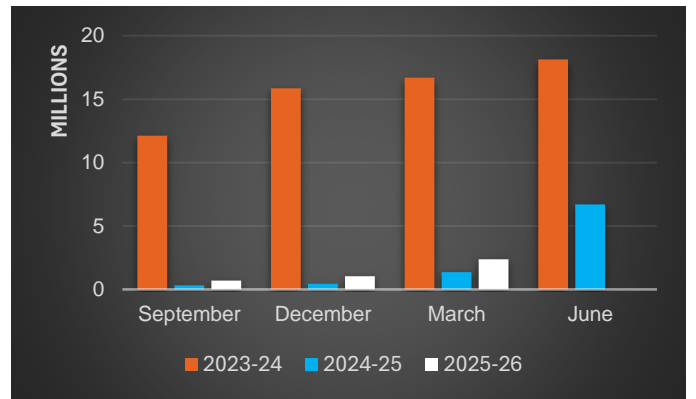


**INVESTING ACTIVITIES**

**Capital Revenue**

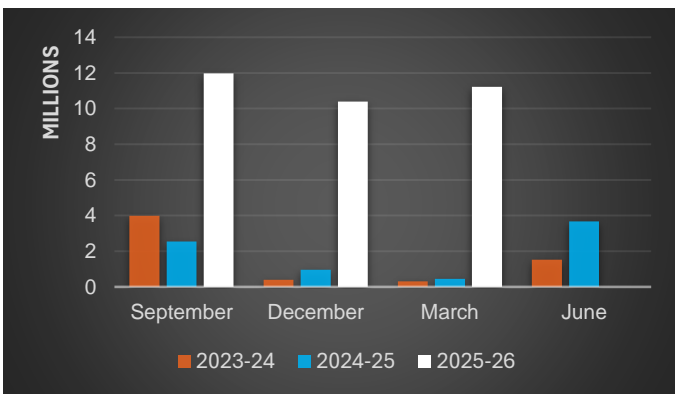


**Capital Expenditure**

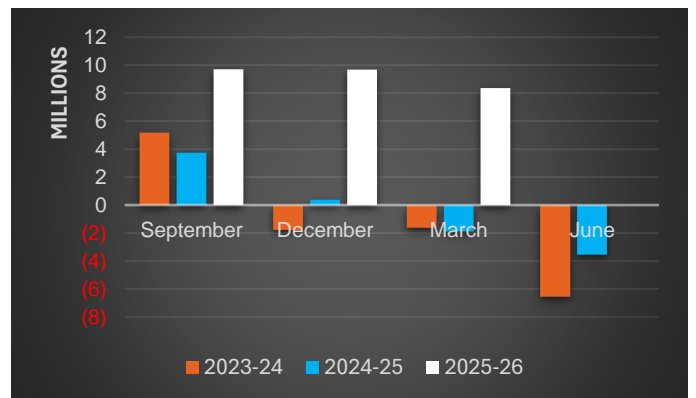


**FINANCIAL ACTIVITIES**

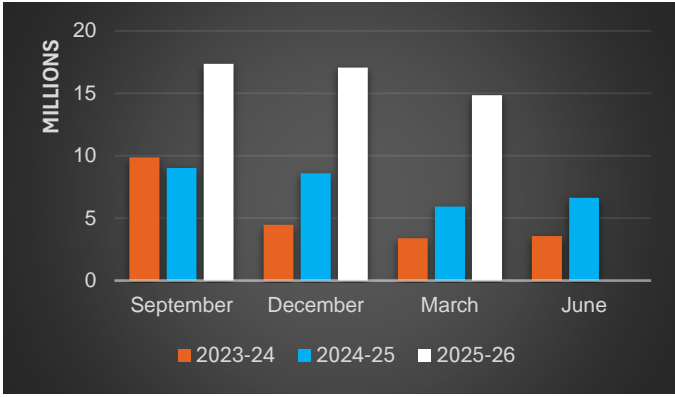
**Cash and Cash Equivalents**



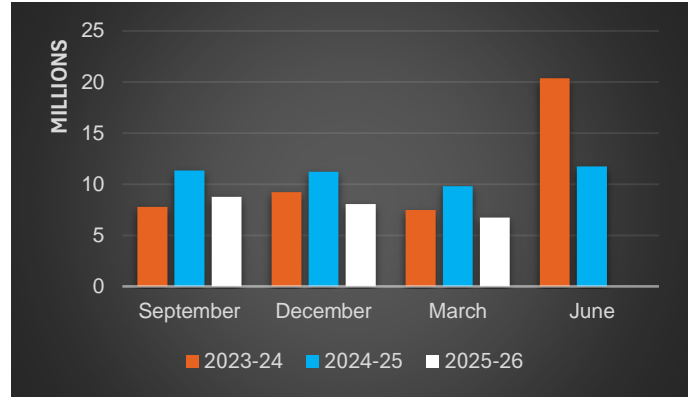
**Surplus / (Deficit) Position**



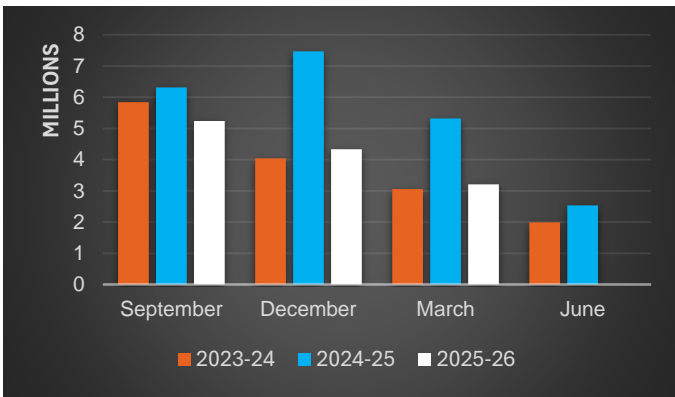
### Current Assets



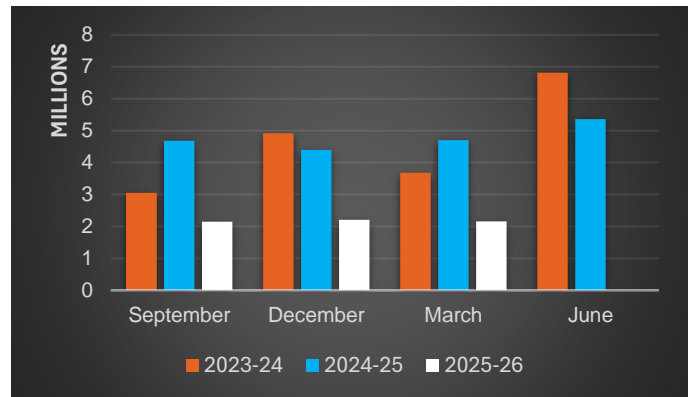
### Current Liabilities



### Trade & Other Receivables

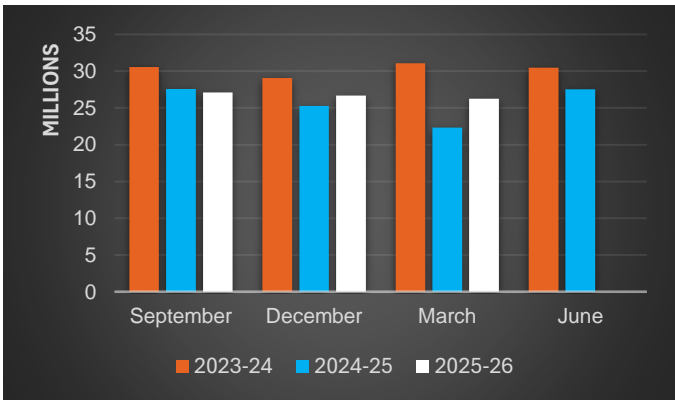


### Trade & Other Payables

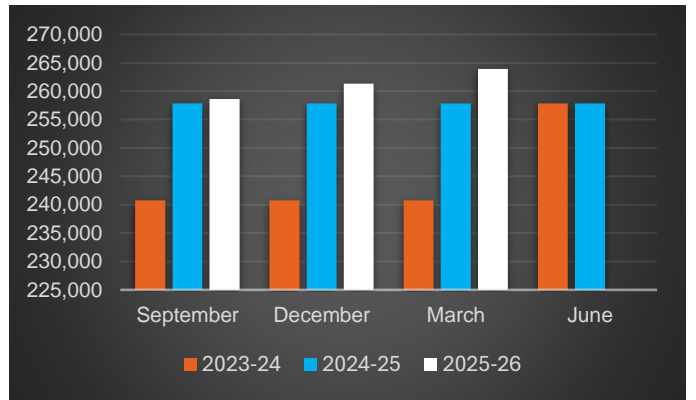


## FINANCING ACTIVITIES

### Borrowings (Principal Outstanding)

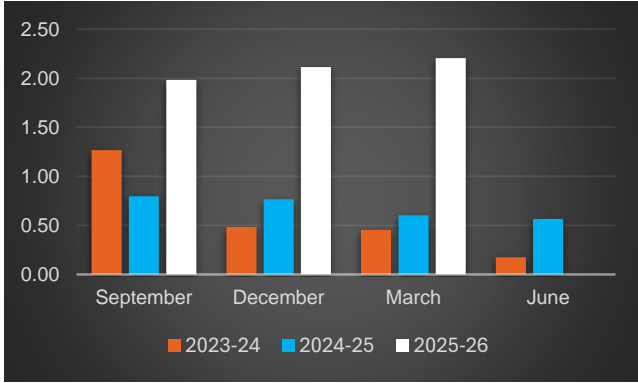


### Cash Reserves

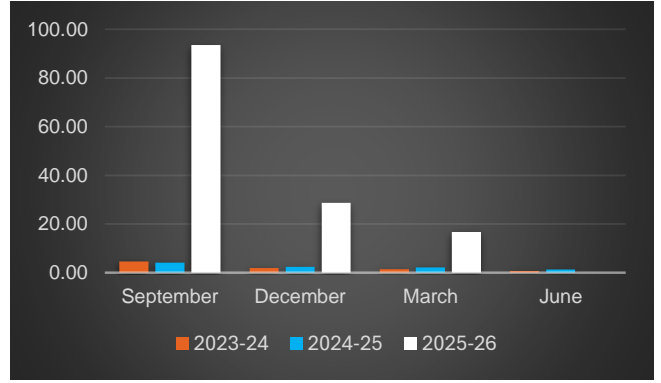


**SHIRE OF COOLGARDIE  
FINANCIAL RATIOS  
FOR THE PERIOD ENDED 31 MARCH 2026**

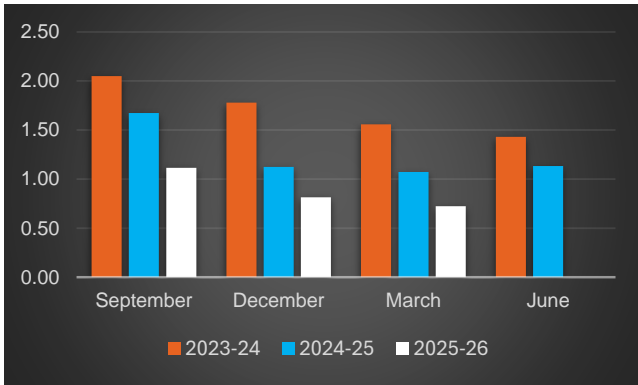
**Current Ratio**



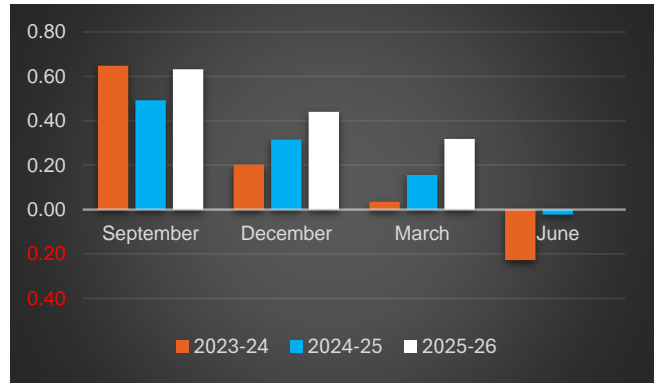
**Debt Service Coverage Ratio**



**Net Financial Liabilities Ratio**



**Operating Surplus Ratio**



**Local Government Financial Indicator**

