



SHIRE OF COOLGARDIE

INDEPENDENT QUARTERLY REPORTING (for the Department of Local Government, Industry Regulation and Safety)

FOR THE PERIOD ENDED 31 DECEMBER 2025

TABLE OF CONTENTS

Statement of Comprehensive Income	2
Statement of Financial Activity	3
Statement of Cash Flows	4
Statement of Financial Position	5
Determination of Surplus or Deficit	6
Capital Works Program	7
Capital Funding	11
Performance Assessed against LTFP	12
Debt Management	14
Cash Backed Reserves	15
Graphical Information	16
Financial Ratios	17

SHIRE OF COOLGARDIE
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2025

	25/26 Adopted Budget	25/26 Amended Budget	25/26 YTD Budget	25/26 YTD Actual	Variance \$'s	%	
Revenue							
Rates	14,863,651	14,863,651	15,177,523	15,064,577	(112,946)	(0.74%)	▼
Operating Grants, Subsidies & Contributions	2,353,700	2,353,700	1,210,858	852,704	(358,154)	(29.58%)	▼
Fees & Charges	12,910,362	14,810,362	8,559,711	9,586,050	1,026,339	11.99%	▲
Interest	111,600	211,600	159,073	213,684	54,611	34.33%	▲
Other Revenue	371,371	371,371	165,686	138,894	(26,791)	(16.17%)	▼
	30,610,684	32,610,684	25,272,851	25,855,910	583,059	2.31%	▲
Expenditure							
Employee Costs	(7,156,837)	(6,556,837)	(3,307,126)	(2,586,534)	720,592	21.79%	▲
Materials & Contracts	(11,450,564)	(12,200,564)	(5,572,524)	(5,187,374)	385,151	6.91%	▲
Utilities	(1,837,710)	(1,837,710)	(919,630)	(953,196)	(33,566)	(3.65%)	▼
Depreciation	(8,790,851)	(8,790,851)	(4,401,294)	(3,588,180)	813,115	18.47%	▲
Insurance	(613,000)	(613,000)	(613,000)	(569,843)	43,157	7.04%	▲
Interest Expenses	(1,583,240)	(1,583,240)	(802,995)	(537,011)	265,983	33.12%	▲
Other Expenses	(1,357,616)	(1,913,423)	(1,284,232)	(1,071,115)	213,117	16.59%	▲
	(32,789,819)	(33,495,626)	(16,900,801)	(14,493,252)	2,407,549	14.25%	▲
	(2,179,135)	(884,942)	8,372,050	11,362,658	2,990,608		
Capital Grants, Subsidies & Contributions	5,865,534	5,865,534	3,692,510	91,769	(3,600,741)	(97.51%)	▼
Profit On Disposal Of Asset	0	0	0	0	0		
Loss On Disposal Of Asset	0	0	0	0	0		
Fair value adjustments to financial assets at fair value through profit or loss	0	94,448	0	94,448	94,448	N/A	▲
	5,865,534	5,959,982	3,692,510	186,217	(3,506,293)		
Net result for the period	3,686,399	5,075,040	12,064,560	11,548,875	(515,685)		
Other comprehensive income for the period							
<i>Items that will not be reclassified subsequently to profit or loss</i>							
Changes in asset revaluation surplus	0	0	0	0	0		
Total other comprehensive income for the period	0	0	0	0	0		
Total comprehensive income for the period	3,686,399	5,075,040	12,064,560	11,548,875	(515,685)		

SHIRE OF COOLGARDIE
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2025

	Original Budget Estimates	Amended Budget Estimates	YTD Budget Estimates	YTD Actual	Variance	
					\$	%
OPERATING ACTIVITIES						
Revenue from operating activities						
General rates	14,863,651	14,863,651	15,177,523	15,064,577	(112,946)	(0.74%)
Grants, subsidies and contributions	2,353,700	2,353,700	1,210,858	852,704	(358,154)	(29.58%)
Fees and charges	12,910,362	14,810,362	8,559,711	9,586,050	1,026,339	11.99%
Interest revenue	111,600	211,600	159,073	213,684	54,611	34.33%
Other revenue	371,371	371,371	165,686	138,894	(26,791)	(16.17%)
Fair value adjustments to investment property through profit or loss	0	94,448	0	94,448	94,448	#DIV/0!
	30,610,684	32,705,132	25,272,851	25,950,358	677,507	2.68%
Expenditure from operating activities						
Employee costs	(7,156,837)	(6,556,837)	(3,307,126)	(2,586,534)	720,592	21.79%
Materials and contracts	(11,450,564)	(12,200,564)	(5,572,524)	(5,187,374)	385,151	6.91%
Utility charges	(1,837,710)	(1,837,710)	(919,630)	(953,196)	(33,566)	(3.65%)
Depreciation	(8,790,851)	(8,790,851)	(4,401,294)	(3,588,180)	813,115	18.47%
Finance costs	(613,000)	(613,000)	(613,000)	(569,843)	43,157	7.04%
Insurance	(1,583,240)	(1,583,240)	(802,995)	(537,011)	265,983	33.12%
Other expenditure	(1,357,616)	(1,913,423)	(1,284,232)	(1,071,115)	213,117	16.59%
Loss on Asset Disposals	0	0	0	0	0	
Fair value adjustments to financial assets at fair value through profit or loss	0	0	0	0	0	
Fair value adjustments to investment property	0	0	0	0	0	
	(32,789,819)	(33,495,626)	(16,900,801)	(14,493,252)	2,407,549	(14.25%)
Non cash amounts excluded from operating activities	8,840,851	8,746,403	4,401,294	3,511,732	(889,563)	(20.21%)
Amount attributable to operating activities	6,661,716	7,955,909	12,773,344	14,968,838	2,195,494	17.19%
INVESTING ACTIVITIES						
Inflows from investing activities						
Proceeds from sale of property, plant and equipment	0	0	0	0	0	
Proceeds from capital grants, subsidies and contributions	5,865,534	5,865,534	3,692,510	91,769	(3,600,741)	(97.51%)
	5,865,534	5,865,534	3,692,510	91,769	(3,600,741)	(97.51%)
Outflows from investing activities						
Payments for investment property	0	0	0	0	0	
Payments for property, plant and equipment	(898,716)	(898,716)	(739,858)	(515,600)	224,258	30.31%
Payments for construction of infrastructure	(8,193,668)	(8,193,668)	(4,054,334)	(520,354)	3,533,980	87.17%
	(9,092,384)	(9,092,384)	(4,794,192)	(1,035,954)	157,497	(3.29%)
Non-cash amounts excluded from investing activities	0	0	0	0	0	
Amount attributable to investing activities	(3,226,851)	(3,226,850)	(1,101,682)	(944,185)	(3,443,244)	(312.54%)
Inflows from financing activities						
Proceeds from new borrowings	0	0	0	0	0	
Proceeds from overdraft	0	0	0	0	0	
Transfer from reserves	0	0	0	0	0	
	0	0	0	0	0	
Outflows from financing activities						
Payments for principal portion of loans	0	0	0	0	0	
Repayment of overdraft	0	0	0	0	0	
Payments for principal portion of lease liabilities	(1,816,538)	(1,816,539)	(891,988)	(853,456)	38,532	4.32%
Transfer to reserves	(359,600)	(359,600)	(4,800)	(3,508)	1,292	26.91%
	(2,176,138)	(2,176,139)	(896,788)	(856,964)	39,823	4.44%
Amount attributable to financing activities	(2,176,138)	(2,176,139)	(896,788)	(856,964)	39,823	4.44%
MOVEMENT IN SURPLUS OR DEFICIT						
Surplus or deficit at the start of the financial year	(1,258,727)	(3,544,614)	(3,544,614)	(3,544,614)	(0)	(0.00%)
Amount attributable to operating activities	6,661,716	7,955,909	12,773,344	14,968,838	2,195,494	17.19%
Amount attributable to investing activities	(3,226,851)	(3,226,850)	(1,101,682)	(944,185)	157,497	14.30%
Amount attributable to financing activities	(2,176,138)	(2,176,139)	(896,788)	(856,964)	39,823	4.44%
Surplus or deficit after imposition of general rates	0	(991,694)	7,230,260	9,623,074	197,321	(2.73%)

SHIRE OF COOLGARDIE
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2025

	25/26	25/26	25/26
	Original	Amended	YTD
	Budget	Budget	Actual
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Rates	14,863,651	14,280,262	13,427,569
Grants, subsidies and contributions	2,855,200	2,353,700	852,704
Fees and charges	12,910,361	14,825,819	9,289,836
Interest revenue	111,600	211,600	213,684
Goods and services tax received	1,370,709	2,534,254	846,626
Other revenue	371,371	371,371	138,894
	32,482,892	34,577,006	24,769,315
Payments			
Employee costs	(7,156,837)	(6,559,545)	(2,591,028)
Materials and contracts	(13,103,299)	(13,835,172)	(8,254,515)
Utility charges	(1,837,710)	(1,837,710)	(953,196)
Finance costs	(1,583,240)	(1,583,240)	(537,011)
Insurance paid	(613,000)	(613,000)	(569,843)
Goods and services tax paid	(1,342,118)	(2,381,937)	(805,351)
Other expenditure	(1,357,616)	(1,913,423)	(1,071,115)
	(26,993,820)	(28,724,028)	(14,782,058)
Net cash provided by operating activities	5,489,072	5,852,979	9,987,256
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for purchase of property, plant & equipment	(898,716)	(898,716)	(515,600)
Payments for construction of infrastructure	(8,193,668)	(8,193,668)	(520,354)
Payments for investment property	0	0	0
Proceeds from capital grants, subsidies and contributions	3,470,842	3,776,009	526,320
Proceeds from sale of property, plant & equipment	0	0	0
Net cash provided by (used in) investing activities	(5,621,542)	(5,316,375)	(509,634)
CASH FLOWS FROM FINANCING ACTIVITIES			
Loan Principal Repayments	0	0	0
Lease Principal Repayments	(1,816,539)	(1,816,448)	(853,456)
Proceeds from new borrowings	0	0	0
Repayment of overdraft	0	0	0
Proceeds from overdraft	0	0	0
Net cash provided by (used in) financing activities	(1,816,539)	(1,816,448)	(853,456)
Net (decrease) in cash held	(1,949,009)	(1,279,844)	8,624,167
Cash at beginning of year	3,813,651	3,921,549	3,921,549
Cash and cash equivalents at the end of the year	1,864,642	2,641,704	12,545,715

SHIRE OF COOLGARDIE
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	30-Jun-25	31-Dec-24	25/26	
	Actual	Comparative	YTD	Forecast
			Actual	30/06/2026
CURRENT ASSETS				
Cash and cash equivalents	3,921,549	961,506	10,393,042	2,641,704
Rate Receivables	1,008,801	5,235,329	2,492,222	1,016,084
Trade Receivables	1,526,351	2,351,387	1,761,795	1,183,986
Other Financial Assets	0	0	2,152,674	0
Inventories	156,263	161,669	156,558	10,000
Other assets	19,302	31,849	20,775	0
TOTAL CURRENT ASSETS	6,632,266	8,741,740	16,977,064	4,851,774
NON-CURRENT ASSETS				
Rates and statutory receivables	177,110	164,120	177,110	195,500
Other Trade Receivables	87,500	87,500	69,500	69,500
Other financial assets	99,524	103,964	193,972	193,972
Property, plant and equipment	37,945,264	37,770,677	37,765,111	36,736,012
Infrastructure	113,181,807	116,528,132	110,965,715	116,012,110
Right-of-use assets	4,850,265	3,337,986	4,694,289	3,530,754
Investment Property	17,290,000	23,841,532	17,290,000	17,290,000
TOTAL NON-CURRENT ASSETS	173,631,471	181,833,910	171,155,698	174,027,848
TOTAL ASSETS	180,263,737	190,575,650	188,132,762	178,879,622
CURRENT LIABILITIES				
Trade and other payables	5,357,321	4,454,088	2,196,724	3,575,049
Other liabilities	2,089,524	2,472,697	2,524,076	0
Lease liabilities	1,816,537	827,434	963,082	229,561
Bank Overdraft	0	759,850	0	0
Borrowings	0	2,433,246	0	0
Employee related provisions	432,031	336,477	432,031	432,031
Other provisions	2,040,179	2,053,589	1,939,827	1,379,539
TOTAL CURRENT LIABILITIES	11,735,592	13,337,381	8,055,739	5,616,180
NON-CURRENT LIABILITIES				
Lease liabilities	249,474	2,157,069	249,474	20,003
Borrowings	25,463,497	19,075,235	25,463,497	25,463,497
Employee related provisions	114,684	137,572	114,684	114,684
Other provisions	4,484,467	4,699,754	4,484,467	4,374,189
TOTAL NON-CURRENT LIABILITIES	30,312,122	26,069,629	30,312,121	29,972,372
TOTAL LIABILITIES	42,047,714	39,407,011	38,367,860	35,588,553
NET ASSETS	138,216,023	151,168,640	149,764,902	143,291,069
EQUITY				
Retained surplus	47,021,443	60,299,629	58,566,814	51,736,890
Reserve accounts	257,825	257,825	261,333	617,425
Revaluation surplus	90,936,755	90,611,186	90,936,755	90,936,755
TOTAL EQUITY	138,216,023	151,168,640	149,764,902	143,291,069

SHIRE OF COOLGARDIE
DETERMINATION OF SURPLUS OR DEFICIT
FOR THE PERIOD ENDED 31 DECEMBER 2025

	25/26 Adopted Budget 30 June 2026	24/25 YTD Actual 30 June 2025	25/26 YTD Actual 31 December 2025
(a) Net Current Assets used in the Statement of Financial Activity			
Current assets			
Cash and cash equivalents	1,864,642	3,921,549	10,393,042
Trade and other receivables	2,084,325	2,535,153	4,254,017
Other financial assets	0	0	2,152,674
Inventories	14,214	156,263	156,558
Other assets	1,637	19,302	20,775
	<u>3,964,818</u>	<u>6,632,266</u>	<u>16,977,064</u>
Less: current liabilities			
Trade and other payables	(2,936,527)	(5,357,321)	(2,196,724)
Contract Liabilities	0	(2,089,524)	(2,524,076)
Lease liabilities	(235,201)	(1,816,537)	(963,082)
Bank Overdraft	0	0	0
Borrowings	0	0	0
Employee related provisions	(460,866)	(432,031)	(432,031)
Other provisions	0	(2,040,179)	(1,939,827)
	<u>(3,632,594)</u>	<u>(11,735,592)</u>	<u>(8,055,739)</u>
Net current assets			
Less: Total adjustments to net current assets	(332,224)	1,558,712	701,749
Closing funding surplus / (deficit)	0	(3,544,614)	9,623,074






































(b) Current assets and liabilities excluded from budgeted deficiency

	25/26 Adopted Budget 30 June 2026	24/25 YTD Actual 30 June 2025	25/26 YTD Actual 31 December 2025
Adjustments to net current assets			
Less: Reserve accounts	(617,425)	(257,825)	(261,333)
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings	0	0	0
- Current portion of lease liabilities	235,201	1,816,537	963,082
- Employee benefit provisions	50,000	0	0
Total adjustments to net current assets	(332,224)	1,558,712	701,749

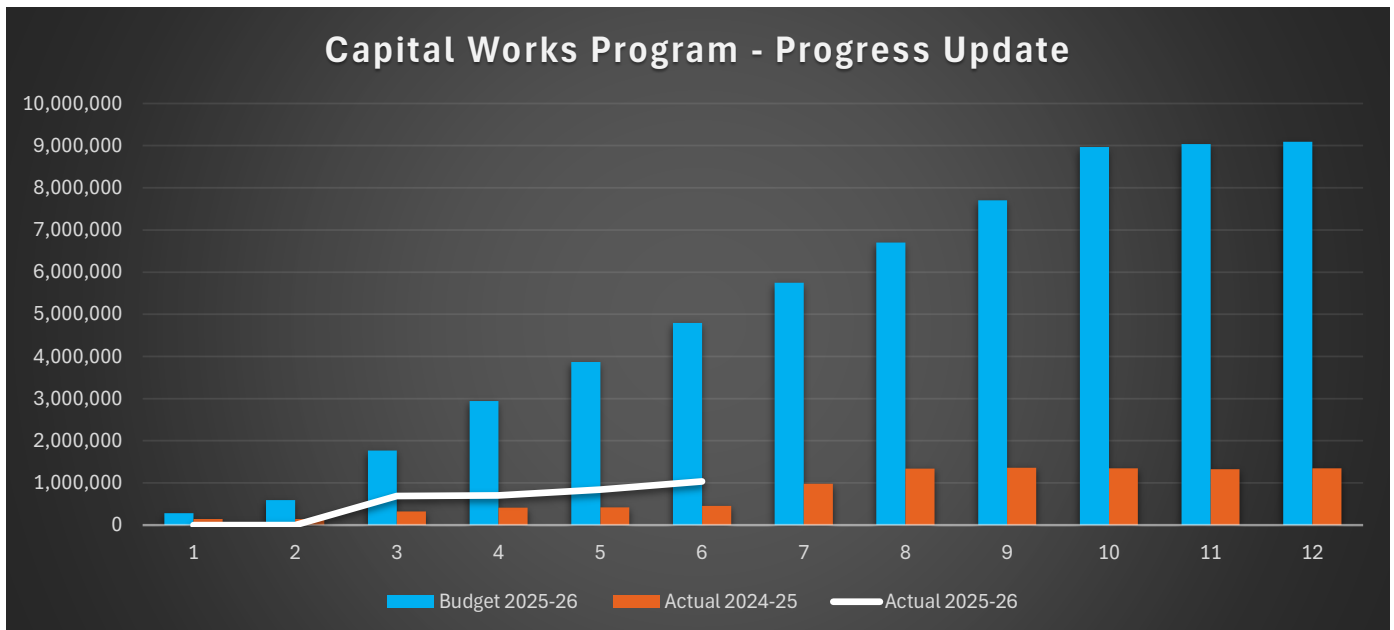
(c) Non-cash amounts excluded from operating activities

	25/26 Adopted Budget 30 June 2026	25/26 YTD Budget 31 December 2025	25/26 YTD Actual 31 December 2025
Adjustments to operating activities			
Less: Profit on asset disposals	0	0	0
Less: Fair value adjustments to financial assets at fair value through profit or loss	0	0	(94,448)
Add: Loss on disposal of assets	0	0	0
Add: Depreciation	8,790,851	4,401,294	3,588,180
Non-cash movements in non-current assets and liabilities:			
Pensioner deferred rates	0	0	0
Trade Receivables	0	0	18,000
Employee benefit provisions	50,000	0	0
Non-cash amounts excluded from operating activities	8,840,851	4,401,294	3,511,732

SHIRE OF COOLGARDIE
CAPITAL WORKS PROGRAM
FOR THE PERIOD ENDED 31 DECEMBER 2025

Account Description	Budget	YTD Budget	YTD Actual	Variance
	\$	\$	\$	\$
Specialised Buildings				
 Kambalda Youth Facility	100,000	40,000	0	100,000
 11 Goodenia Court - Construction Of 3 Units	475,000	475,000	469,661	5,339
 Kcrf Building Upgrades And Renewals	20,000	8,000	0	20,000
 Kambalda Recreation Centre - Stadium Floor	30,000	12,000	39,071	(9,071)
 Coolgardie Recreation Centre	50,000	20,000	0	50,000
 Coolgardie Cultural & Community Hub	20,000	8,000	0	20,000
 Total Specialised Buildings	695,000	563,000	508,733	186,267
Furniture & Equipment				
 It Upgrades And Replacements	53,716	26,858	6,233	47,483
 Total Furniture & Equipment	53,716	26,858	6,233	47,483
Plant & Equipment				
 Small Plant Purchases	30,000	30,000	635	29,365
 Parks & Gardens Truck	120,000	120,000	0	120,000
 Total Plant & Equipment	150,000	150,000	635	149,365
Roads				
 Coolgardie North Road Construction	312,000	156,000	0	312,000
 Bayley Street	25,000	0	0	25,000
 23-24 Rrg Coolgardie North Rd - Slk 14.90 To Slk 17.10	1,279,811	639,906	0	1,279,811
 24-25 Rrg Coolgardie North Rd - Slk 10.91 To 11.51	188,145	94,073	0	188,145
 24-25 Rrg Coolgardie North Rd - Slk 18.10 To 26.90	477,084	238,542	0	477,084
 24-25 Rrg Coolgardie North Rd - Slk 13.40 To 17.50	314,472	157,236	0	314,472
 25-26 Rrg Coolgardie North Rd - Slk 6.35 To 9.76	285,000	142,500	0	285,000
 25-26 Rrg Coolgardie North Rd - Slk 22.20 To 26.90	600,000	300,000	0	600,000
 25-26 Rrg Nepean Rd - Slk 1.90 To 4.30	270,000	135,000	0	270,000
 25-26 Rrg Victoria Rock Rd - Slk 0.75 To 1.75	150,000	75,000	0	150,000
 24-25 Rrg Victoria Rock Rd - Slk 0.15 To 0.75	255,341	127,671	0	255,341
 Regional Road Group - Jaurdi Hills Road	345,000	172,500	344,027	973
 Rtr Coolgardie Projects - Budget Purposes Only	418,484	209,242	0	418,484
 Rtr Kambalda Projects - Budget Purposes Only	425,331	212,666	0	425,331
 Flood Damage General	275,000	137,500	123,266	151,734
 Flood Damage - Coolgardie N Road	0	0	11,880	(11,880)
 Durkin Road Construction	168,000	84,000	0	168,000
 Ladyloch Road Construction	1,000,000	500,000	0	1,000,000
 Rtr - Lefroy Street (Bayley To Sylvester) Slk 0.00 To 0.11	60,000	30,000	0	60,000
 Rtr Lefroy Street (Woodward To Bayley) - Slk 0.00 To 0.07	45,000	22,500	0	45,000
 Ford Street (Woodward To Bayley Street) Slk 0.00 To 0.12	150,000	75,000	0	150,000
 Total Roads	7,043,668	3,509,334	479,174	6,564,494
Footpaths				
 Footpath Renewal - Coolgardie	100,000	0	0	100,000
 Footpath Renewal - Kambalda	130,000	0	0	130,000
 Total Footpaths	230,000	0	0	230,000

Account Description	Budget	YTD Budget	YTD Actual	Variance
	\$	\$	\$	\$
Drainage				
Drainage Renewal - Coolgardie	75,000	0	0	75,000
Drainage Renewal - Kambalda	125,000	0	0	125,000
Total Drainage	200,000	0	0	200,000
Sewerage				
Coolgardie Sewerage - Water Re-Use System	75,000	75,000	0	75,000
Total Sewerage	75,000	75,000	0	75,000
Parks & Gardens				
Park Infrastructure Renewal - Kambalda	37,500	0	0	37,500
Park Infrastructure Renewal - Coolgardie	37,500	0	0	37,500
Total Parks & Gardens	75,000	0	0	75,000
Other Infrastructure				
Kambalda Dog Pound	50,000	50,000	0	50,000
Coolgardie Park Lighting	60,000	60,000	0	60,000
Coolgardie Satellite Television Broadcasting Service	30,000	30,000	20,699	9,301
Cool Truck Bay Bund Wall	80,000	80,000	2,231	77,769
Kambalda Refuse Site	100,000	0	0	100,000
Coolgardie Tip - New Cell	250,000	250,000	18,250	231,750
Total Other Infrastructure	570,000	470,000	41,180	528,820
TOTAL CAPITAL EXPENDITURE	9,092,384	4,794,192	1,035,954	8,056,430



SHIRE OF COOLGARDIE
CAPITAL WORKS SCHEDULE
AS AT 31 DECEMBER 2025

Project Description	Estimated											Management Comments		
	Completion	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26		May-26	Jun-26
Specialised Buildings														
Kambalda Youth Facility	Jun-26													Project funding still to be confirmed
11 Goodenia Court - Construction of 3 Units	Completed													Project completed
KCRF Building Upgrades And Renewals	May-26													Provisional amount allowed in budget
Kambalda Recreation Centre - Stadium Floor	Completed													Works completed
Coolgardie Recreation Centre	Jun-26													Provisional amount allowed in budget
Coolgardie Cultural & Community Hub	Jun-26													Provisional amount allowed in budget
Furniture & Equipment														
It Upgrades And Replacements	Mar-26													Upgrades to be completed in Q3
Plant & Equipment														
Small Plant Purchases	Jun-26													Plant purchases to be completed in Q3
Parks & Gardens Truck	Apr-26													Needs analysis to be completed
Roads														
Coolgardie North Road Construction	Jun-26													Tender endorsed at December OCM
Bayley Street	Jun-26													Provisional amount allowed in budget
23-24 RRG Coolgardie North Rd - SLK 14.90 To SLK 17.10	Jun-26													Tender endorsed at December OCM
24-25 RRG Coolgardie North Rd - SLK 10.91 To 11.51	Jun-26													Tender endorsed at December OCM
24-25 RRG Coolgardie North Rd - SLK 18.10 To 26.90	Jun-26													Tender endorsed at December OCM
24-25 RRG Coolgardie North Rd - SLK 13.40 To 17.50	Jun-26													Tender endorsed at December OCM
25-26 RRG Coolgardie North Rd - SLK 6.35 To 9.76	Jun-26													Tender endorsed at December OCM
25-26 RRG Coolgardie North Rd - SLK 22.20 To 26.90	Jun-26													Tender endorsed at December OCM
25-26 RRG Nepean Rd - SLK 1.90 To 4.30	Jun-26													Tender endorsed at December OCM
25-26 RRG Victoria Rock Rd - SLK 0.75 To 1.75	Jun-26													Tender endorsed at December OCM
24-25 RRG Victoria Rock Rd - SLK 0.15 To 0.75	Jun-26													Tender endorsed at December OCM
Regional Road Group - Jaurdi Hills Road	Completed													Project completed
RTR Coolgardie Projects	Jun-26													Funding can be carried forward if required
RTR Kambalda Projects	Jun-26													Funding can be carried forward if required
Flood Damage General	Jun-26													Likely to be staged over 2 financial years
Durkin Road Construction	May-26													Funds returned & project deferred
Ladyloch Road Construction	May-26													Tender endorsed at December OCM
RTR - Lefroy Street (Bayley To Sylvester) SLK 0.00 To 0.11	May-26													Funding can be carried forward if required
RTR Lefroy Street (Woodward To Bayley) - SLK 0.00 To 0.07	May-26													Funding can be carried forward if required
Ford Street (Woodward To Bayley Street) SLK 0.00 To 0.12	May-26													Works to be completed in Q4
Footpaths														
Footpath Renewal - Coolgardie	May-25													Footpath condition assessment to be completed
Footpath Renewal - Kambalda	May-25													Footpath condition assessment to be completed
Drainage														
Drainage Renewal - Coolgardie	Jun-26													Drainage condition assessment to be completed
Drainage Renewal - Kambalda	Jun-26													Drainage condition assessment to be completed
Sewerage														
Coolgardie Sewerage - Water Re-Use System	Jun-26													Provisional amount allowed in budget
Parks & Gardens														
Park Infrastructure Renewal - Kambalda	Apr-26													Provisional amount allowed in budget
Park Infrastructure Renewal - Coolgardie	Apr-26													Provisional amount allowed in budget

Estimated

Project Description	Completion	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Management Comments
Other Infrastructure														
Kambalda Dog Pound	Mar-26													Works to be completed in Q4
Coolgardie Park Lighting	Mar-26													Works previously deferred from 2024/25
Coolgardie Satellite Television Broadcasting Service	Completed													Works completed
Cool Truck Bay Bund Wall	Apr-26													Works to be completed in Q3
Kambalda Refuse Site	Jun-26													Provisional amount allowed in budget
Coolgardie Tip - New Cell	Apr-26													RFQ's received in December

SHIRE OF COOLGARDIE
CAPITAL FUNDING ANALYSIS
FOR THE PERIOD ENDED 31 DECEMBER 2025

Provider	Capital grant/contribution liabilities				Capital grants, subsidies and contributions revenue				Management Comments
	Liability	Increase in Liability	Decrease in Liability	Current Liability	Original Budget	Amended Budget	YTD Budget	YTD Actual	
	1 July 2025			31 December 2025					
	\$	\$	\$	\$	\$	\$	\$	\$	
CAPITAL GRANTS & SUBSIDIES									
Recreation and Culture									
Kambalda Youth Centre Facility	0	0	0	0	100,000	100,000	100,000	0	Funding still to be confirmed
Transport									
Regional Road Group - 2023/24 Program									
Coolgardie North Road SLK's - 14.90 to 17.10	682,566	0	0	682,566	853,208	853,208	682,566	0	Tender for works endorsed at December OCM
Regional Road Group - 2024/25 Program									
Coolgardie North Road SLK's - 10.91 to 11.51	50,172	0	0	50,172	125,430	125,430	100,344	0	Second instalment to be invoiced in February 2026
Coolgardie North Road SLK's - 18.10 to 26.90	127,222	0	0	127,222	318,056	318,056	254,445	0	Second instalment to be invoiced in February 2026
Coolgardie North Road SLK's - 13.40 to 17.50	83,859	0	0	83,859	209,648	209,648	167,608	0	Second instalment to be invoiced in February 2026
Victoria Rock Road SLK's - 0.15 to 0.75	68,091	0	0	68,091	170,227	170,227	136,182	0	Second instalment to be invoiced in February 2026
Regional Road Group - 2025/26 Program									
Coolgardie North Road SLK's - 6.35 to 9.76	0	75,809	0	75,809	190,000	190,000	152,000	0	Second instalment to be invoiced in February 2026
Coolgardie North Road SLK's - 18.10 to 26.90	0	211,468	0	211,468	0	0	0	0	Second instalment to be invoiced in February 2026
Coolgardie North Road SLK's - 22.20 to 26.90	0	159,598	0	159,598	400,000	400,000	320,000	0	Second instalment to be invoiced in February 2026
Victoria Rock Road SLK's - 0.75 to 1.75	0	39,900	0	39,900	100,000	100,000	80,000	0	Second instalment to be invoiced in February 2026
Nepean Road SLK's - 1.90 to 4.30	0	71,819	0	71,819	180,000	180,000	144,000	0	Second instalment to be invoiced in February 2026
Jaurdi Hills Road SLK's - 0.00 to 3.00	0	91,769	(91,769)	0	230,000	230,000	184,000	91,769	Second instalment to be invoiced in February 2026
State Black Spot - 2024/25 Program									
Durkin Road SLK's - 0.00 to 0.15	280,000	(280,000)	0	0	0	0	0	0	Funds returned as per Council Resolution #157/2025
HSVPP- 2024/25 Program									
Ladyloch Road Truck Bay Intersection	0	0	0	0	792,000	792,000	0	0	Tender for works endorsed at December OCM
Roads to Recovery - 2023/24 Program									
Ford Street SLK's - 0.00 to 0.12	55,101	0	0	55,101	120,164	120,164	120,164	0	Balance of funds to be received in March 2026
Roads to Recovery - 2025/26 Program									
Lefroy Street SLK's - 0.00 to 0.11	0	0	0	0	60,000	60,000	60,000	0	Funding forecast to be received in March/April 2026
Lefroy Street SLK's - 0.00 to 0.07	0	0	0	0	45,000	45,000	45,000	0	Funding forecast to be received in March/April 2026
Coolgardie Townsite Various SLK's	0	0	0	0	418,484	418,484	418,484	0	Funding forecast to be received in March/April 2026
Kambalda Townsite Various SLK's	0	0	0	0	425,331	425,331	425,331	0	Funding forecast to be received in March/April 2026
LRCI - Phase 4 Roads									
Jaurdi Hills Road	218,401	0	0	218,401	364,001	364,001	218,401	0	Project completed & final grant acquittal to be completed
LRCI - Phase 4 Infrastructure									
Coolgardie & Kambalda Footpaths	0	0	0	0	83,985	83,985	83,985	0	Project completed in 2024/25
	1,565,412	370,363	(91,769)	1,844,006	5,185,534	5,185,534	3,692,510	91,769	
CAPITAL CONTRIBUTIONS									
Transport									
Road Haulage Funds									
Beacon	200,000	0	0	200,000	200,000	200,000	0	0	Funds to be recognised on completion of works
BML	146,112	147,957	0	294,069	312,000	164,043	0	0	Invoice Adjustment as per Council Resolution #182/2025
Westgold	168,000	0	0	168,000	168,000	168,000	0	0	Funds to be recognised on completion of works
	514,112	147,957	0	662,069	680,000	532,043	0	0	
TOTAL CAPITAL FUNDING, GRANTS & CONTRIBUTIONS	2,079,524	518,320	(91,769)	2,506,075	5,865,534	5,717,577	3,692,510	91,769	

SHIRE OF COOLGARDIE
PERFORMANCE ASSESSED AGAINST LTFP
FOR THE PERIOD ENDED 31 DECEMBER 2025

(A) STATEMENT OF FINANCIAL ACTIVITY

	25/26 LTFP Budget	25/26 Amended Budget	Variance	Management Comment
Revenue				
General rates	13,783,000	14,863,651	1,080,651	Rates dispute provision
Grants, subsidies and contributions	2,353,700	2,353,700	0	No Change
Fees and charges	14,110,362	14,810,362	700,000	Additional revenue from Bluebush Village offset by lower airport landing and waste fees
Interest revenue	111,600	211,600	100,000	Interest earned from surplus funds invested
Other revenue	371,371	371,371	0	No Change
Fair value adjustments to investment property through profit or loss	0	94,448	94,448	Movement in WALGA House Trust Units to be adjusted as part of the budget review (non-cash)
	30,730,033	32,705,132	1,975,099	
Expenditure				
Employee costs	(6,656,837)	(6,556,837)	100,000	Staff restructure
Materials and contracts	(11,693,764)	(12,200,564)	(506,800)	Additional management costs for Bluebush Village offset by savings in Aerodrome, Waste and other areas
Utility charges	(1,837,710)	(1,837,710)	(0)	No Change
Depreciation	(8,790,851)	(8,790,851)	0	No Change
Insurance	(610,000)	(613,000)	(3,000)	Minor adjustment for insurance premiums
Finance Costs	(1,583,240)	(1,583,240)	(0)	No Change
Other expenditure	(1,359,116)	(1,913,423)	(554,307)	Additional provision for rates write off
	(32,531,518)	(33,495,626)	(964,108)	
Non cash amounts excluded from operating activities				
Adjustments to operating activities				
Less: Fair value adjustments to financial assets at fair value through profit or loss	0	(94,448)	(94,448)	Movement in WALGA House Trust Units to be adjusted as part of the budget review (non-cash)
Add: Depreciation	8,790,851	8,790,851	0	No Change
Non-current assets and liabilities:				
Pensioner deferred rates	0	0	0	No Change
Trade Receivables	0	0	0	No Change
Employee benefit provisions	50,000	50,000	0	No Change
	8,840,851	8,746,403	(94,448)	
Amount attributable to operating activities	7,039,366	7,955,909	916,543	
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital Grants, Subsidies & Contributions	5,865,534	5,865,534	(0)	No Change
	5,865,534	5,865,534	(0)	
Outflows from investing activities				
Payments for property, plant and equipment	(898,716)	(898,716)	(0)	No Change
Payments for construction of infrastructure	(8,193,668)	(8,193,668)	0	No Change
	(9,092,384)	(9,092,384)	0	
Amount attributable to investing activities	(3,226,850)	(3,226,850)	(0)	
Inflows from financing activities				
Proceeds from new borrowings	0	0	0	No Change
Transfer from reserves	0	0	0	No Change
	0	0	0	
Outflows from financing activities				
Payments for principal portion of loans	0	0	0	No Change
Payments for principal portion of lease liabilities	(1,816,539)	(1,816,539)	(0)	No Change
Transfer to reserves	(359,600)	(359,600)	0	No Change
	(2,176,139)	(2,176,139)	(0)	
Amount attributable to financing activities	(2,176,139)	(2,176,139)	(0)	
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	(1,636,377)	(3,544,614)	(1,908,237)	Combination of prior year adjustments and rate provisions taken up at 30 June 2025
Amount attributable to operating activities	7,039,366	7,955,909	916,543	As per movements above
Amount attributable to investing activities	(3,226,850)	(3,226,850)	0	
Amount attributable to financing activities	(2,176,139)	(2,176,139)	(0)	
Surplus or deficit after imposition of general rates	0	(991,694)	(991,694)	

KEY STRATEGIC PROJECTS

Bluebush Village

The Shire of Coolgardie undertook a public tender process (RFT 01/2025) for the disposal of the Bluebush Accommodation Village, located at 44 Bluebush Road, Kambalda West, on an “as is, where is” basis in accordance with sections 3.58 and 3.59 of the Local Government Act 1995 (WA). Council provided in-principle approval for the disposal on 24 June 2025 and subsequently endorsed the tender documentation, evaluation criteria, and market approach on 9 September 2025.

The tender was publicly advertised via Tenderlink, the Shire’s website, and state and regional newspapers, with the closing date extended through Addendum No. 3 to ensure sufficient market engagement. Three tenderers submitted materially compliant offers: Astral Resources NL, Goldfields Investments Pty Ltd, and Westgold Resources Ltd (which submitted both a conforming and an alternative offer).

Tenders were assessed by the Tender Evaluation Panel against the approved weighted criteria of price and offer (60%), similar experience (15%), demonstrated understanding (10%), and social and community value (15%). The evaluation was conducted under probity oversight, with clarifications sought where required, and the outcomes were documented in the confidential Tender Evaluation Workbook.

The qualitative assessment resulted in the highest overall score being awarded to the Westgold Resources Ltd Alternative Offer (80%). This offer is fully unconditional and proposes a purchase price of \$22,055,000 (including GST) for both Lot 501 and the remaining portion of Lot 500 (approximately 10,600sqm). Importantly, this structure simplifies the transaction, avoids the need for boundary realignment, and provides greater commercial certainty for the Shire.

Westgold’s submission demonstrated strong operational capability, a proven regional presence, financial capacity, and the lowest overall risk profile. The offer also aligns with existing planning approvals, allowing the current workforce accommodation use to continue without the need for further approvals, while any future expansion would remain subject to Council’s planning and building approval processes.

Based on the evaluation outcomes, the Tender Evaluation Panel has recommended that Council appoint Westgold Resources Ltd (Alternative Offer) as the preferred tenderer. This recommendation reflects the value-for-money outcome, reduced transaction risk, and overall strategic advantage for the Shire. Importantly, the appointment of a preferred tenderer does not commit the Shire to final disposal, as Council must still comply with the statutory consultation and business plan requirements under section 3.59 of the Act before making a final determination.

Council has now prepared a business case and commenced the community consultation process. Subject to the outcome of the consultation process and further consideration by Council, Council may elect to endorse the proposal from Westgold Resources Ltd, defer the matter, or continue operating Bluebush Village in its current form into the foreseeable future. A decision is anticipated by late February/early March 2026

SHIRE OF COOLGARDIE
DEBT MANAGEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2025

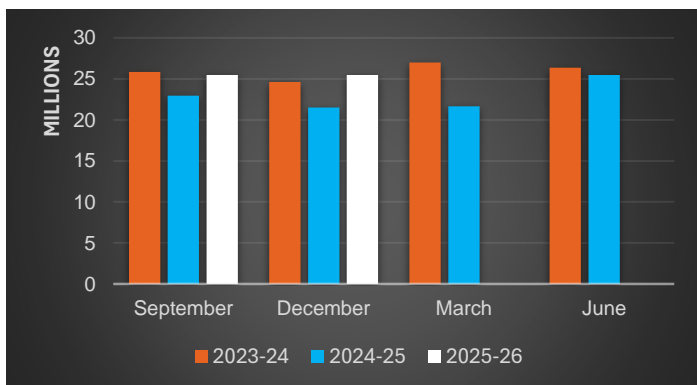
BORROWINGS

Loan Details	Institution	Opening Balance	New Loans	Principal Repayments	Principal Outstanding
Bluebush Village - Stage 1 Buildings	CBA	7,287,029	0	0	7,287,029
Bluebush Village - Stage 2 Construction	CBA	1,834,724	0	0	1,834,724
Bluebush Village - Stage 1 Executive Rooms	CBA	316,757	0	0	316,757
Goodenia Court Units	CBA	847,827	0	0	847,827
Coolgardie Aquatic Facilities	CBA	77,782	0	0	77,782
Kambalda Aquatic Facilities	CBA	1,085,793	0	0	1,085,793
Kambalda Aquatic Facilities	CBA	368,687	0	0	368,687
Coolgardie Post Office	CBA	332,758	0	0	332,758
CBA Overdraft Facility	CBA	812,140	0	0	812,140
Bluebush Village - Stage 1 Construction	CBA	4,646,000	0	0	4,646,000
Coolgardie Class III Waste Facility	CBA	1,463,100	0	0	1,463,100
Kambalda Aerodrome Refurbishment	CBA	439,000	0	0	439,000
Bluebush Village - Stage 2 Construction	CBA	1,874,995	0	0	1,874,995
Cashflow Assistance	CBA	4,076,905	0	0	4,076,905
Overdraft Facility	CBA	0	0	0	0
		25,463,497	0	0	25,463,497

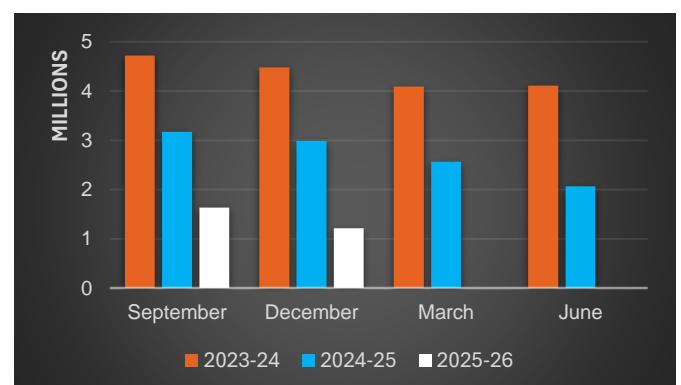
LEASES

Leasing Details	Institution	Opening Balance	New Leases	Principal Repayments	Principal Outstanding
Hino 700 Series (P351)	Kooya	66,576	0	(10,414)	56,162
Hino 700 Series (P355)	Kooya	66,169	0	(8,417)	57,752
Administration Electronic Whiteboards	BENQ	10,714	0	(5,777)	4,937
Administration ICT Equipment	Meraki	18,163	0	(7,006)	11,157
Kambalda Gym Equipment	TechnoGym	44,650	0	(11,142)	33,508
Kambalda Gym Equipment	TechnoGym	20,726	0	(7,756)	12,970
Coolgardie Gym Equipment	TechnoGym	41,837	0	(5,212)	36,625
Caterpillar Loader	Vestone	150,998	0	(45,997)	105,001
Caterpillar Compactor	Vestone	247,907	0	(75,516)	172,391
Bluebush Village - Stage 2 Buildings	Vestone	1,398,271	0	(676,219)	722,052
		2,066,011	0	(853,456)	1,212,555

Borrowings (Principal Outstanding)



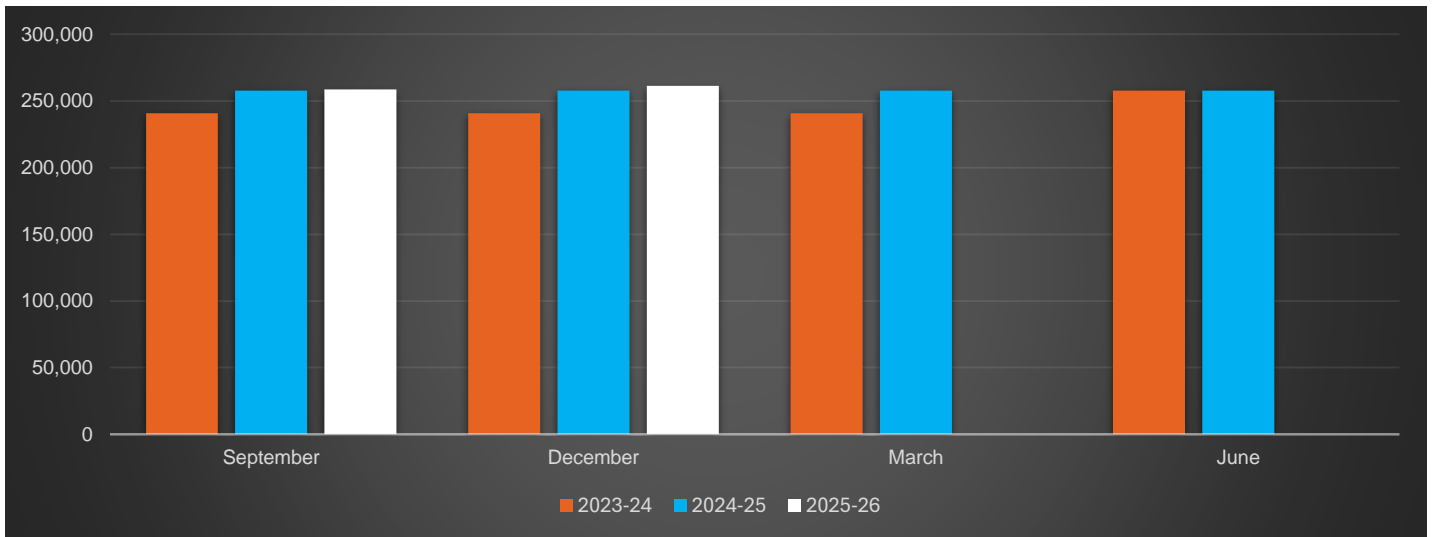
Leases (Principal Outstanding)



**SHIRE OF COOLGARDIE
CASH BACKED RESERVES
FOR THE PERIOD ENDED 31 DECEMBER 2025**

Reserve Account Name	Budget				Actual			
	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance
Plant & Equipment	76,901	52,863	0	129,764	76,901	1,046	0	77,947
Sewerage	59,725	82,224	0	141,949	59,725	813	0	60,538
Infrastructure Renewal	88,677	53,302	0	141,979	88,677	1,207	0	89,884
Aged Accommodation	32,522	31,211	0	63,733	32,522	442	0	32,964
Leave Entitlements	0	50,000	0	50,000	0	0	0	0
Road Contributions	0	40,000	0	40,000	0	0	0	0
Landfill Remediation	0	50,000	0	50,000	0	0	0	0
Debt Management	0	0	0	0	0	0	0	0
	257,825	359,600	0	617,425	257,825	3,508	0	261,333

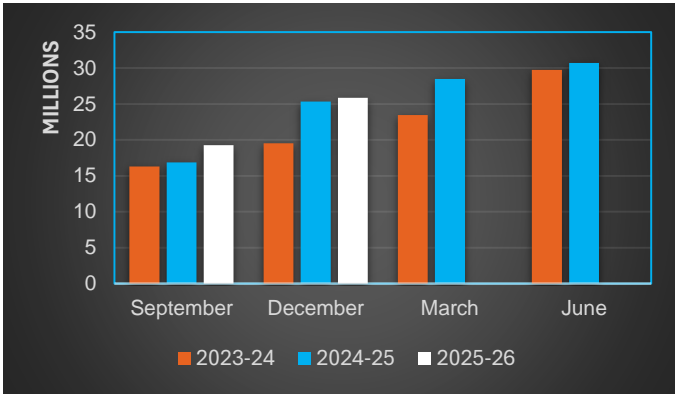
Cash Backed Reserves



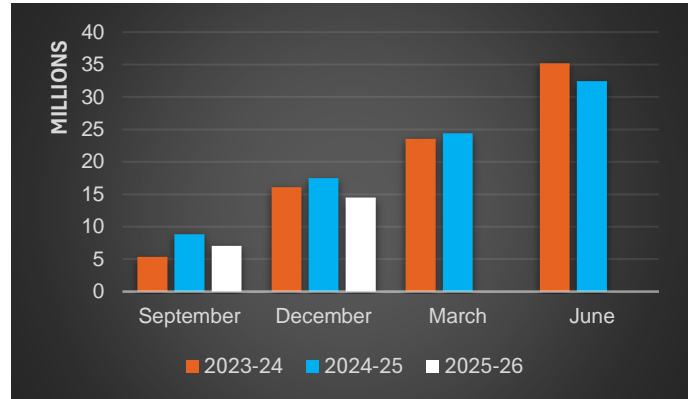
SHIRE OF COOLGARDIE
GRAPHICAL INFORMATION
FOR THE PERIOD ENDED 31 DECEMBER 2025

OPERATING ACTIVITIES

Operating Revenue

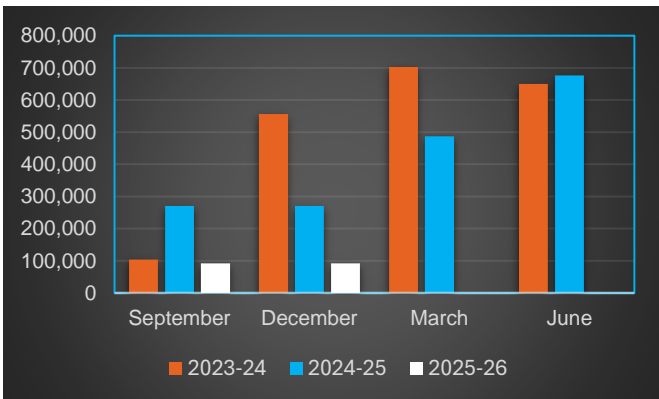


Operating Expenditure

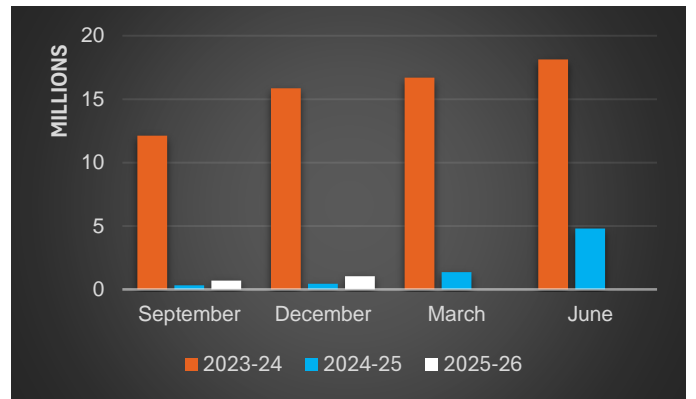


INVESTING ACTIVITIES

Capital Revenue

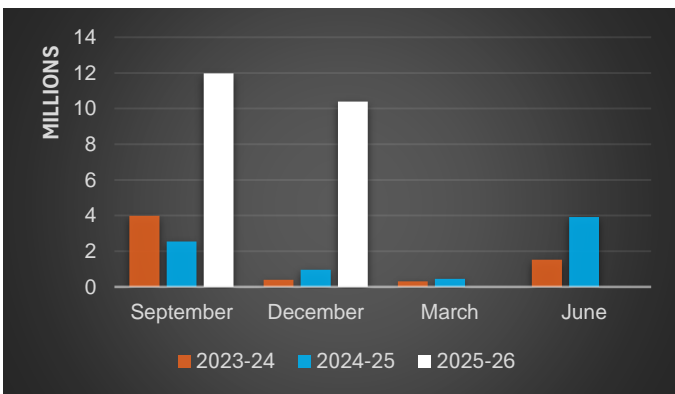


Capital Expenditure

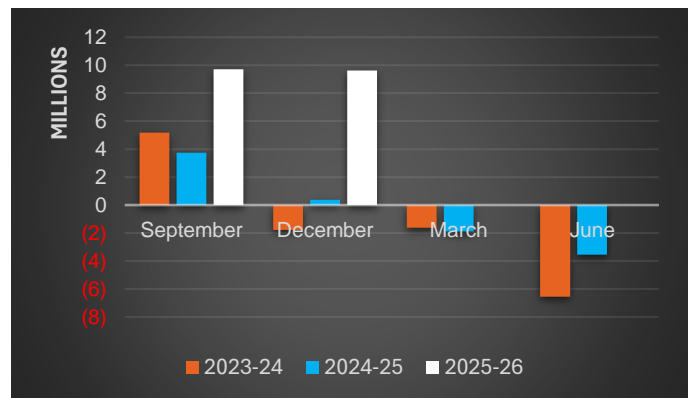


FINANCIAL ACTIVITIES

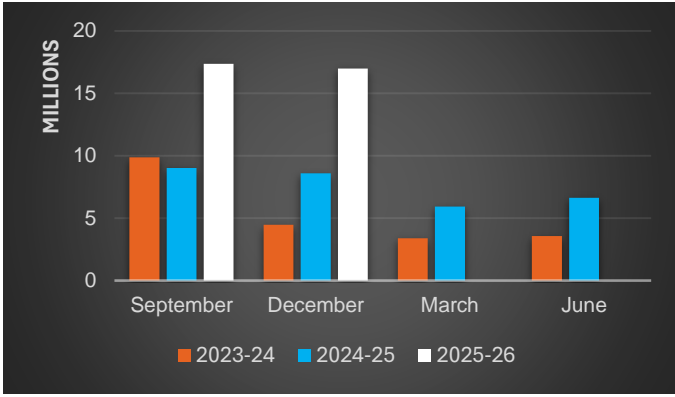
Cash and Cash Equivalents



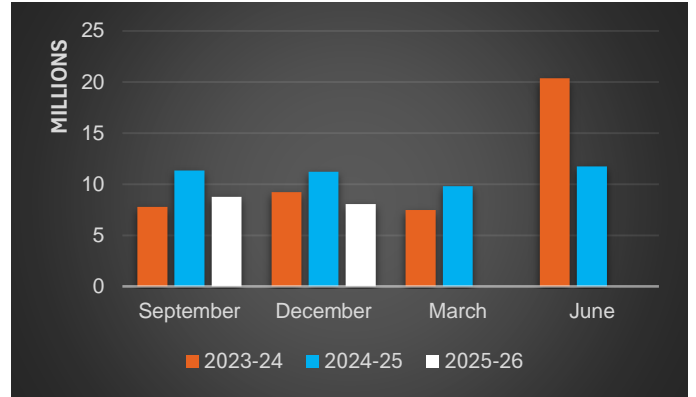
Surplus / (Deficit) Position



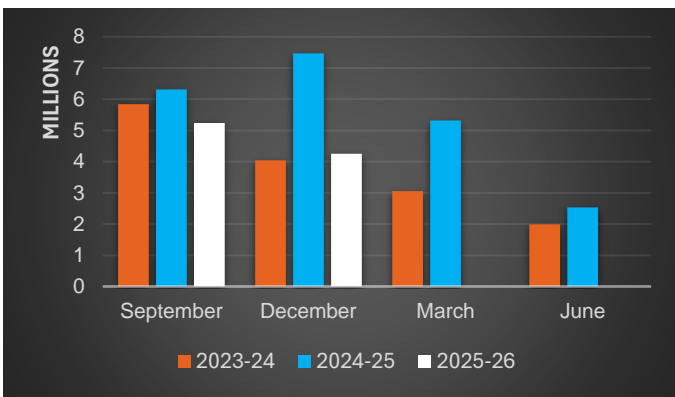
Current Assets



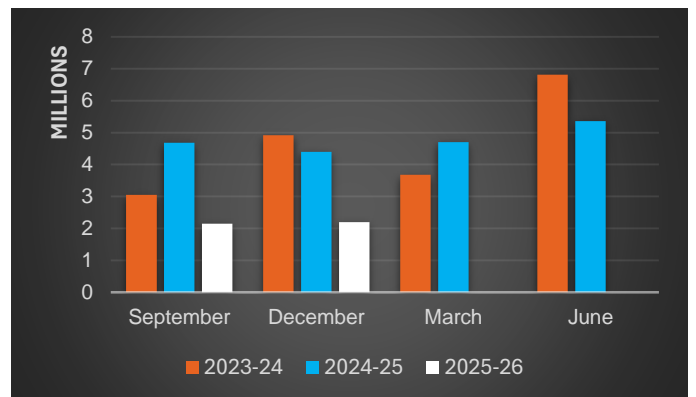
Current Liabilities



Trade & Other Receivables

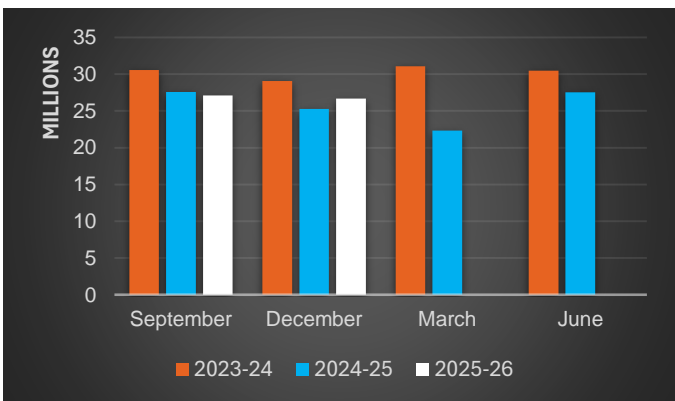


Trade & Other Payables

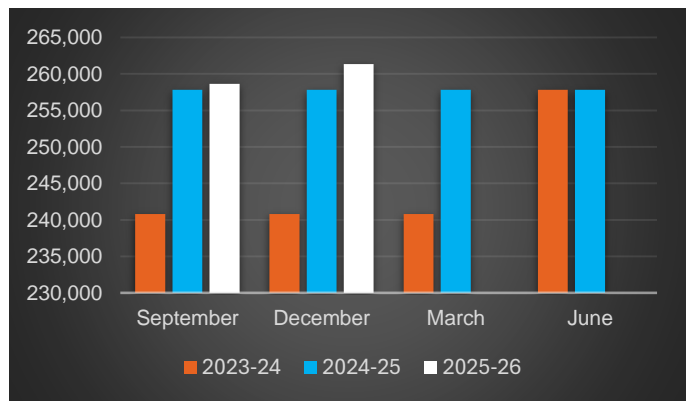


FINANCING ACTIVITIES

Borrowings (Principal Outstanding)

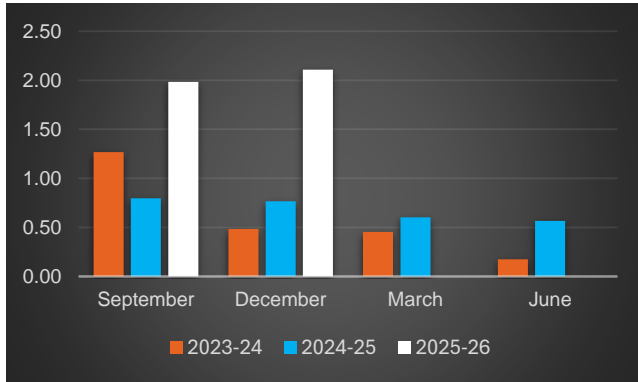


Cash Reserves

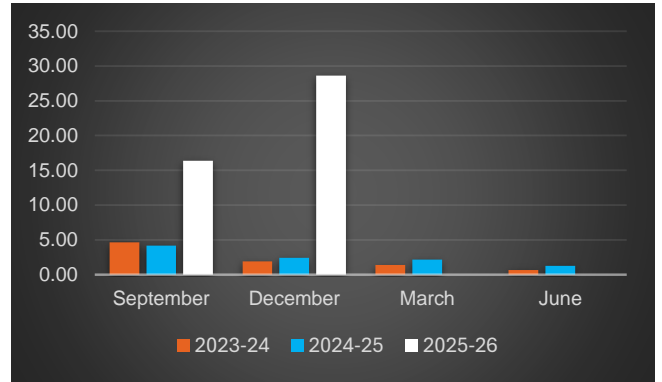


**SHIRE OF COOLGARDIE
FINANCIAL RATIOS
FOR THE PERIOD ENDED 31 DECEMBER 2025**

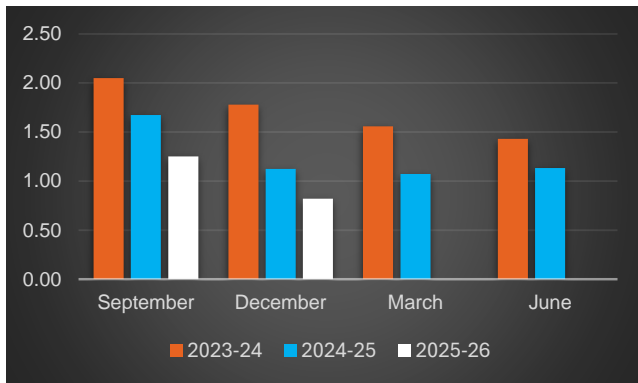
Current Ratio



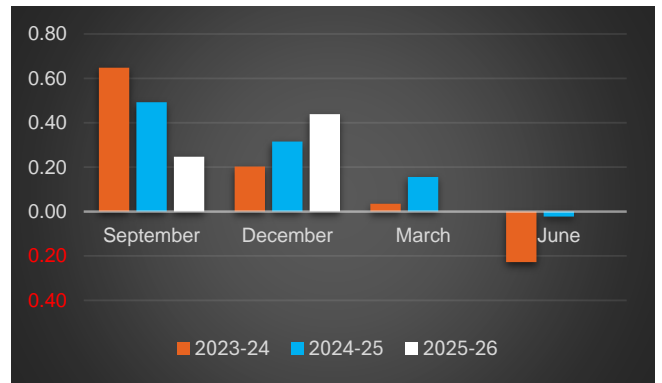
Debt Service Coverage Ratio



Net Financial Liabilities Ratio



Operating Surplus Ratio



Local Government Financial Indicator

