

Annual Report

2024/2025



Acknowledgement of Country

The Shire of Coolgardie
acknowledges the Traditional
Custodians of this land and
pays its respects to elders
past and present.

*Photo credit: Henry Mandzuk
Showcase Our Shire Photography Competition 2025*

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Cover photo credit: Amy Dobson - Showcase Our Shire Photography Competition 2025

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Councillors 2024/25



Cr Malcolm Cullen
Shire President
Term ended October 2025



Cr Tracey Rathbone
Deputy President
Term ends 2027



Cr Kathie Lindup
Term ended October 2025



Cr Sherryl Botting
Term ended October 2025



Cr Corey Matthews
Term ends 2027



Cr Rose Mitchell
Term ended October 2025



Cr Daphne Simmons
Term ends 2027



Cr Paul Wilcox
Term ends 2029



Cr Tony Ball
Term ends 2029



Cr Tammee Keast
Term ends 2029



Cr Julie-Ann Williams
Term ends 2029

Each elected member represents the whole Shire of Coolgardie municipality. The Shire holds 11 Ordinary Council Meetings each year - these meetings are held monthly and alternate between the Coolgardie Council Chambers and the Kambalda Community Recreation Facility Function Room.

About the Shire of Coolgardie

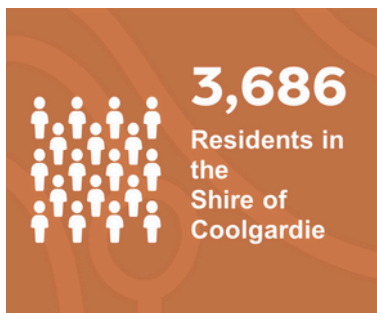
The Shire of Coolgardie's vision is to be a connected, progressive, and welcoming community.

The Shire of Coolgardie, known as the 'Mother of the Goldfields', is located in the Goldfields-Esperance region of Western Australia and encompasses an area of 30,400 km² and includes the towns of **Coolgardie**, **Kambalda**, **Widgiemooltha** and the Aboriginal community of **Kurrawang**.

Celebrated for the gold and nickel discoveries in Coolgardie and Kambalda, the Shire continues to thrive with a multitude of mining and processing operations that generate significant economic benefits and employment opportunities.

Over 3,600 people live in the Shire and enjoy a relaxed lifestyle and a stunning natural environment.

The Shire of Coolgardie provides excellent amenities, community activities and events throughout the year, providing a comfortable lifestyle with plenty to see and do. There are approximately 30 sporting and community groups throughout the Shire, providing a range of opportunities for people to connect. Quality recreational facilities bring the community together with activities available for everyone.



History

The Shire of Coolgardie, known as the "Mother of the Goldfields," presents a fascinating blend of historical richness and contemporary economic significance.

Coolgardie was the heart of the goldrush era when gold was found in 1892. At the height of the gold rush in 1897, Coolgardie was Western Australia's third largest town servicing a population of 25,000 residents and over 700 mining companies.

Kambalda, established in 1897, was also a gold mining town until 1966 when the first of many large deposits of nickel was found in the town. These rich nickel deposits marked the beginning of Western Australia's 'nickel boom'.

Now, the Shire's towns boast grand historical buildings and unique museum collections that continue to attract visitors. With gold, nickel, lithium and iron ore, the Shire continues to thrive through its robust mining operations.

★★★★★

**Well-presented
museum, rich history
—worth the visit!**



Key Facts

Area

30,400km²

Residents

3686*

Median Age

38*

Towns

Coolgardie

Kambalda

Widgiemooltha

Kurrawong

Number of Dwellings

1,721*

Number of Electors

2053***

Number of Shire Employees

52 Full-Time

22 Male | 30 Female

Number of Elected Members

Shire President and

6 Councillors

Distance from Perth City

550km

Distance to Esperance Port

336km

• PERTH

*2021 Census

*** Western Australian Electoral
Commission 27 August 2025

Shire President's Report

On behalf of Council I am pleased to present to the Shire of Coolgardie's Annual Report for the 2024/25 financial year.

After being elected in October 2025, I was honoured to be appointed Shire President. This year the Shire faced significant challenges, and the lessons learned will guide stronger governance.

A key turning point was the departure of former CEO Mr Trail and the appointment of Mr Cook as Acting CEO. The 23/24 Audit then revealed the seriousness of the Shire's financial position, making fiscal recovery the top priority.

You can read more about this recovery in the CEO Report (next page) or in depth by reading the Shire's Financial Recovery Plan.

Scan to read the Shire's Financial Recovery Plan



Projects & Services

- Support for key community events, including Coolgardie Day, the Kambalda Christmas Tree, and the Coolgardie Rodeo.
- Delivery of Meals on Wheels, women's counselling, Kambalda Aerodrome and Bluebush Village services.
- Construction of three GROH housing units in Kambalda.
- Continuation of the Kambalda Medical Service and footpath upgrades.

The year closed with a proposed Boundary Adjustment and, in the new year, a Show Cause notice. Thanks to substantial work by the Administration, the Shire now has 12 months to continue its recovery and demonstrate long-term viability.



Free Meals on Wheels Program



Coolgardie Day



Paul Wilcox
PRESIDENT

Community & Staff Appreciation

Council acknowledges the support of ratepayers in adapting to adjusted service levels during this period of greater fiscal responsibility. As our financial position strengthens, we will continue seeking community input and opportunities to rebuild services sustainably. In 2026, the Shire will commence an ambitious capital works program, with a strong focus on improving our road network, reflecting our commitment to maintaining essential services throughout our financial recovery.

Council sincerely thanks all staff for their commitment and resilience, and acknowledges Mr Aaron Cook for his leadership since November 2024. We look forward to working with him as we seek to appoint a permanent CEO.

As a new Council, we are committed to rebuilding the organisation, strengthening communication and engaging more closely with our community and key stakeholders. I encourage you to contact myself, your local Councillor or the Administration, and attend Council meetings where possible.

We look forward to working together to continue advancing our community.

Cr Paul Wilcox
Shire President



Photo credit: Coolgardie Rodeo 2024 - Kirk Norman

CEO's Report

Welcome to the Shire of Coolgardie's Annual Report for 2024/25.



Aaron Cook
CHIEF EXECUTIVE OFFICER

I was appointed as Acting Chief Executive Officer in November 2024 during a period of turmoil for the Shire and Council.

Immediately the focus was to stabilize the organisation's administration and finances.

To achieve this, a range of urgent remedial actions were taken which achieved significant savings and equilibrium over the following 6 months. For additional information regarding the actions taken please refer to the Shire's Financial Recovery Plan

Scan to read the Shire's Financial Recovery Plan



One of the most significant measures taken was the refinancing of two bank loans and implementing a period of Interest only repayments whilst increasing the second loan to enable the Shire to be able to meet its required payments.

At this time finances were restated to show a \$7.868 million deficit due to an unrealised liability. By the end of 2024/25, this improved to \$3.544 million, showing we are moving in the right direction, although the previous deficit is still included. Our cash balance also grew from \$1.521 million to \$3.921 million.

In practical terms, we reduced the deficit by \$4.3 million and increased cash by \$2.4 million.

This improvement was made possible by reviewing how we operate, reducing spending, and following up more actively on outstanding payments.

The 24/25 financial year saw a strong recovery from the 23/24 deficit, yet a significant amount of work remains.

The previous negative result drew scrutiny from the Minister of Local Government, the Department, and negative media coverage.

There were many additional reporting requirements during this period and all of these have been met.

The Interim audit, delayed by the late adoption of the 23/24 Financial Report, raised far fewer issues included very positive feedback from Auditors as to the improvements and positive assistance provided by Shire officers.

Alongside financial recovery there was a strong focus on stabilizing the staff and the culture of the organisation. Work continues in this area as many of the Corporate Documents require updating. This will be achieved in the 25/26 financial year and further.

I would like to thank Council for their support in the direction and actions taken to rebuild the organisation. I would especially like to thank all staff for their contributions towards this outcome with a special thank you to the Administrative and the Finance Teams.

We have all worked as a team and will continue to do so to see out the recovery and advancement of the Shire.

Council will be appointing a new CEO in the coming period and I look forward to handing over the role and watching the Shire of Coolgardie re-develop into a strong, sustainable and proactive Local Government that the Community will be proud to be a part of.

Aaron Cook
Chief Executive Officer

A young rider wearing a purple shirt and a black helmet is jumping a brown horse over a green and orange striped obstacle. The horse is in mid-air, and the rider is looking down at the horse's head. In the background, other riders and spectators are visible, some holding flags. The scene is set outdoors with a bright, sunny sky.

Planning for the Future

Photo credit: Kirk Norman - Showcase Our Shire Photography Competition 2024

Planning for the Future

All local governments are currently required to produce a **Plan for the Future** under S5.56 (1) of the *Local Government Act 1995* (the Act).

Underpinning the Plan for the Future is the **Integrated Strategic Planning Framework** which provides local governments the minimum requirements to meet the intent of the Act. It also ensures that priorities and objectives are delivered based on a community established vision for the future.

The primary integrated reporting documents for the Shire of Coolgardie are the **Strategic Community Plan** and the **Corporate Business Plan**.

The Shire is committed to using this framework to strengthen the linkages between community aspirations, financial capacity and practical service delivery.

The **Strategic Community Plan 2018-2028** is the overarching document developed to capture the aspirations and goals of the Shire's communities. These aspirations drive the following four key pillars of community:



*This **Annual Report** provides an overview of the financial year and summarises the Shire's progress being made against the Strategic Community Plan objectives. The following pages highlight the Shire's major achievements under each of the four key pillars for the 2024/25 period.*

★★★★★

Lovely historic town, clean tidy and attractive!





This section provides an overview of the actions undertaken to deliver the following **accountable and effective leadership** objectives:

- Engaged with the community.
- Transparent, accountable and effective governance.
- Advocate for the community.

Code of Conduct

Section 5.103 of the *Local Government Act 1995* requires every Local Government to prepare and adopt a Code of Conduct (the Code) to be observed by all councillors, committee members and employees.

The Code provides councillors, committee and working group members, and employees with consistent guidelines for an acceptable standard of professional conduct. The Code addresses in a concise manner the broader issue of ethical responsibility and encourages greater transparency and accountability.

The Shire's Code of Conduct was last reviewed and adopted by Council in 2021 and is scheduled to be reviewed in the 2024/25 financial year.

Complaints Register

All complaints against the Shire of Coolgardie's elected members that result in a finding by a standards panel (under Section 5.110(2)(a) of the *Local Government Act 1995*) and where a minor breach has occurred must be recorded in a Register of Complaints.

There were **no complaints** made in relation to elected members of the Shire of Coolgardie during 2024/25.

Council Meeting Attendance

In accordance with Regulation 19B of the *Local Government (Administration) Regulations 1996*, the Shire of Coolgardie is required to report the number of Council and Committee meetings attended by each Council member during the 2024/25 financial year.

Councillors	Ordinary Council Meetings (11)	Special Council Meetings (2)	Audit Committee Meetings (2)	Electors' Meeting (0)
Cr Malcom Cullen	10	2	2	1
Cr Tracey Rathbone	11	2	2	1
Cr Sherryl Botting	8	2	1*	0
Cr Kathie Lindup	10	1	0	1
Cr Corey Matthews	11	2	2	1
Cr Rose Mitchell	10	2	2	1
Cr Daphne Simmons	11	2	0	1

*Cr Botting attended this meeting as an observer as she was not an Audit Committee member.



Corporate Business Plan

The purpose of the Corporate Business Plan is to demonstrate the operational capacity of the Shire to achieve its aspirational objectives over the short to medium-term (4-year period).

The Shire's Corporate Business Plan is scheduled for a major review in 2025/26.

Creative and Cultural Plan 2024-2028

In May 2023, the Shire was awarded a grant from the Department of Local Government Sport Culture and Industries (DLGSCI) to develop its first Creative and Cultural Plan. This plan outlines key actions to achieve four specific goals as follows:

1. Strengthen community cohesion and wellbeing through arts and culture.
2. Create economic diversity through art enterprise.
3. Amplify our stories and showcase our distinct cultural assets.
4. Create pathways for arts and culture.

The Shire underwent a robust co-design process with key stakeholders and engaged the local community through 16 one-on-one interviews, two community workshops, four youth pop-ups, and by reviewing 150+ responses from an online survey.

The Creative and Cultural Plan 2024-2028 was adopted by Council in February 2024 and is progressing with a focus on outcomes in the future.

Disability Access and Inclusion Plan

In accordance with Section 5.53 of the *Local Government Act 1995* the Shire of Coolgardie is required to include in its Annual Report any matter on which a report must be made under Section 29 of the *Disability Services Act 1993* which specifies that local governments must:

- Maintain a Disability Access and Inclusion Plan (DAIP).
- Address seven specific outcome areas within the plan.
- Report annually on progress against the actions within the plan.

The Shire's DAIP is a key strategic document which outlines the Shire's approach to working towards a more accessible and inclusive community. The seven desired outcomes of the Shire's DAIP are as follows:

1. People with disability have the same opportunities as other people to access the services of, and any events organised by, the Shire.
2. People with disability have the same opportunities as other people to access the buildings and other facilities of the Shire.
3. People with disability receive information from the Shire in a format that will enable them to access the information as readily as other people are able to access it.
4. People with disability receive the same level and quality of service from the staff of the Shire.
5. People with disability have the same opportunities as other people to make complaints to the Shire.
6. People with disability have the same opportunities as other people to participate in any public consultation by the Shire.
7. People with disability have the same opportunities as other people to obtain and maintain employment with the Shire.

The Shire's DAIP was last reviewed in 2022/23 and is scheduled for a major review in 2025/26. The Shire's DAIP can be found on the Shire's website coolgardie.wa.gov.au.



Employee Remuneration

In accordance with Regulation 19B of the *Local Government (Administration) Regulations 1996*, the Shire of Coolgardie is required to disclose, in bands of \$10,000, the number of employees entitled to an annual salary of \$130,000 or more.

For the period 1 June 2024 to 30 June 2025, the number of Shire of Coolgardie employees receiving an annual salary within these bands (including superannuation) are as follows:

Salary Range	Number of Officers
\$130,000 - \$140,000	3
\$140,000 - \$150,000	
\$150,000 - \$160,000	1
\$160,000 - \$170,000	1
\$170,000 - \$180,000	1
\$180,000 - \$190,000	
\$190,000 - \$200,000	1

The remuneration paid to the CEO (Mr James Trail) during the financial year was \$319,575. This included salaries, allowances and benefits (including superannuation benefits). Additionally the Shire appointed Mr Cook as the ACEO from mid November 2024 for the remainder of the period and his total remuneration package was \$333,595.00.

Freedom of Information

In accordance with Part 5 Sections 94, 96 and 97 of the *Freedom of Information Act 1992*, the Shire is required to publish an Information Statement which details the process for applying for information under the Act and to provide an up-to-date version every 12 months.

The Shire's Freedom of Information Statement was last reviewed and adopted by Council in June 2025, and is available for public access on its website coolgardie.wa.gov.au.

During 2024/25, the number of Freedom of Information requests received were 6.

Media & Communication

2024/2025 was a year committed to increasing communication efforts in an attempt to keep our community well-informed and engaged. This focus led to increased Facebook followers, more regular posts and public notices, and a significant uplift in media releases.

The following statistics represent media activity for 2024/25:

	2023/2024	2024/2025	
Facebook Followers	3,017	4,125	36.7% ↑
Facebook Posts	292	382	30.8% ↑
Public Notices	47	65	38% ↑
Media Releases	4	12	200% ↑
Website Users	59,285	51,848	12% ↓



Payment to Councillors

In accordance with Regulation 19BD of the *Local Government (Administration) Regulations 1996*, the Shire of Coolgardie is required to report details of all fees, expenses and allowances paid during the financial year to individual Councillors.

Councillor	Nature of Fee, Expense or Allowance Paid During 2024-2025					
	President's Allowance	Deputy President's Allowance	Meeting Attendance Fees	Allowance for ICT Expenses	Travel	Travel Accommodation
Cr Malcolm Cullen	\$39,506		\$26,178.22	\$3,500	\$1,472.90	\$443.50
Cr Tracey Rathbone		\$9,997.52	\$17,711.20	\$3,500		\$283.50
Cr Sherryl Botting			\$17,711.20	\$3,500	\$744.20	
Cr Kathie Lindup			\$17,711.20	\$3,500		
Cr Corey Matthews			\$17,711.20	\$3,500	\$784.96	
Cr Rose Mitchell			\$17,711.20	\$3,500	\$781.44	
Cr Daphne Simmons			\$17,711.20	\$3,500	\$792.00	



Recordkeeping Statement

The *State Records Act 2000* requires all local governments to include in the Annual Report a statement on their compliance with their Record Keeping Plan.

The Shire of Coolgardie's Record Keeping Plan provides a description of current record keeping practices and focuses on the following six principles:

1. Proper and Adequate Records
2. Policies and Procedures
3. Language Control
4. Preservation
5. Retention and Disposal
6. Compliance

The Shire's Recordkeeping Plan was reviewed during the 2023/24 period and endorsed by Council in May 2024.



This section provides an overview of the actions undertaken to deliver the following **inclusive, safe and vibrant community** objectives:

- A sense of place and belonging.
- A safe and healthy community.
- Celebrate our culturally diverse community.

Citizenship Ceremonies

The Shire of Coolgardie conducts a number of citizenship ceremonies for new residents every year. During a citizenship ceremony, applicants - along with their family and friends - will enjoy a professional, friendly ceremony during which they will be presented their Australian Citizenship Certificate.

During 2024/25 the Shire undertook **seven** citizenship ceremonies and welcomed a total of **14** new Australians from **eight** different countries to the Shire of Coolgardie.



Community Assistance Fund

The Shire of Coolgardie's Community Assistance Fund (CAF) is available for not-for-profit community groups/organisations or outstanding individuals seeking small amounts of funding for specific events and projects that align with the Shire's four key pillars.

A total of **\$13,709** of grant funding was awarded to community groups during 2024/25 and the successful recipients included:

- Kambalda Community Garden - \$1884
- Kambalda Football Club - \$2000
- Coolgardie Volunteer Fire and Rescue Service - \$2000
- Kambalda Amateur Swimming Club - \$2000
- Kambalda Men's Shed - \$2000
- Kambalda West District High School - \$2000
- Kambalda West Playgroup - \$1825.27

In-kind contributions were also provided by the Shire such as the provision of the community bus to enable local groups to travel to participate in several events throughout WA to represent the community.





Community Facilities

Community Recreation Centres

The Kambalda Community Recreation Facility and Coolgardie Community Recreation Centre are funded through the Shire of Coolgardie and the Department of Primary and Regional Development. These facilities hold a variety of sport and recreation activities for all community members. These local, socially inclusive activities promote physical activity for all abilities and ensures that everyone has an interest in the local community hub.

Community Resource Centres

The Coolgardie and Kambalda Community Resource Centres (CRCs) are a community-based service provided by the Shire of Coolgardie. The CRCs support economic, personal, and social development by encouraging community connectedness, growing strategic partnerships, and providing access to training, government information and services.

Aquatic Facilities

The Shire is home to two aquatic facilities - the Kambalda Aquatic Facility and Coolgardie Swimming Pool. Both facilities are popular community assets for the Shire and significantly enhance the quality of life of local residents, especially during the hot summer months.

Visitor Centre and Museum

The Coolgardie Visitor Centre, as the gateway to the Goldfields region, is well-placed to promote the area's history and heritage. Visitors are welcomed by friendly local staff who provide information about local attractions and businesses, including the best things to see and do in the Shire of Coolgardie.

The Goldfields Exhibition Museum is housed in the historic and grandiose two storey Warden's Court Building which was built in 1898. Each room features fascinating displays telling the dramatic and often tragic story of life in and around Coolgardie during the Goldrush days of the 1890s.

Funding & Sponsorship

During 2024/25 the Shire received funding to undertake the following programs and activities:

Organisation	Funding Source	Project/Activity	Amount
Gold Fields St Ives Foundation	Sponsorship	Meals on Wheels - Kambalda	\$50,000
Gold Fields St Ives	Sponsorship	Women's Counselling	\$30,000
Australia Day Council of WA	Grant	Australia Day event	\$11,000





Meals on Wheels

The Meals on Wheels program in the Shire of Coolgardie was launched in response to the pandemic in 2020 and has been operating without State Government assistance since.

In 2024/25 this service delivered **5,480 meals** to community members in Coolgardie and Kambalda which included welfare checks.

A collaborative approach continues to keep this program sustainable with a number of community stakeholders assisting the Shire financially for the cost of meals. Sponsors include Gold Fields St Ives, Northern Star Resources Limited and ESS Support Services Worldwide. Delivery of meals is a joint effort between Shire staff and volunteers through the community, St John, MEEDAC and Judumul Aboriginal Corporation.

The service delivers meals twice a week to an average of 60 customers with the support of paid staff and local volunteers from the community.



Gold Fields St Ives staff with meal recipient Barbara Parker



Community Volunteer Sam Gaunt.

Partnerships with Community Stakeholders

In 2023/24 the Shire developed its first **Collaboration Strategy** to detail partnership opportunities with the resource sector that will improve and enhance living, working and visiting the Shire of Coolgardie region. It focuses on a range of collaborative priorities that include waste management, workers' accommodation, education, energy, health and junior sport.

Current partnerships include:

- **Goldfields Women's Health Care Centre** provide counselling sessions in Kambalda for women (and men) over the age of 16. This service is free to all residents thanks to the Shire of Coolgardie and Gold Fields.
- **St John WA**, in partnership with the Shire of Coolgardie, provides an integrated and comprehensive primary health care service in Kambalda and the broader Coolgardie Shire. This model addresses daily health needs and coordinates care for individuals with chronic diseases. Key services offered include:
 - Weekly GP sessions
 - Community first responder and defibrillator programs
 - Community transport service; and
 - Resilient ambulance service staffed by trained volunteers.
- **Judumul Advisory Aboriginal Corporation** to improve the lives of Aboriginal people through the provision of programs and activities that will aim to deliver health, education and economic wellbeing.
- Continued partnership and/or service agreements with **MEEDAC, Judumul, Gold Fields St Ives, Northern Star Resources, St John WA, ESS Support Services Worldwide** who support the Shire's Meals on Wheels program in Coolgardie and Kambalda.

The Shire of Coolgardie recognises that the small business community is an important stakeholder and is proud to be a 'small business friendly' local government as endorsed by the Small Business Development Corporation.



TOURISM

Tourism was a standout sector in 2024–2025, with many of our facilities bustling throughout the year. Not only did our museums benefit from the influx of visitors, but our town and local businesses also experienced positive flow-on effects from tourists stopping in Coolgardie. Visitors continued to enjoy Ben Prior Park, Warden Finnerty's, the Visitor Centre, and more. Approximately 1,002 people visited Warden Finnerty's, and a further 5,860 were welcomed through the Visitor Centre.

LEISURE AND RECREATION REPORT

The Kambalda Community Recreation Centre and the Coolgardie Community Recreation Facility continue to deliver a wide range of sport and recreation activities for all community members. These socially inclusive programs promote physical activity for people of all abilities and encourage community engagement within our local recreation hubs.

2024/2025 HIGHLIGHTS - KAMBALDA

Group Fitness and Gym Memberships

Group Fitness Day classes continued twice weekly, with community members participating enthusiastically. Led by our experienced instructor Carly, these classes support balance, muscle strength, circulation, and community connection.

Gym Memberships remained popular, with strong uptake in corporate memberships. Several major mining companies are now enrolled, supporting staff wellbeing. FIFO workers have increasingly joined the Kambalda Gym, contributing to consistent growth.

Accessibility and Community Engagement

Online forms have improved community access to registrations and payments, now available both over the phone and in person.

Shire Sports Development Officer (SDO) collaborated with State Regional SDOs to deliver sport-specific programs including soccer, tennis, and basketball.

SDO supported Kambalda East Primary School through lunchtime and PE-based sports activities, assisting teachers with program delivery.

The Kambalda Cool Y youth touch team participated in the Goldfields Touch Association competition in Kalgoorlie. While just shy of reaching finals, the team showed significant improvement and increased understanding of the game.

2024/2025 HIGHLIGHTS - COOLGARDIE

Sports Development Officer have applied their knowledge and skills to support CAPS Coolgardie School, assisting with activities and programs that engage children in physical activity. These initiatives strengthened school participation and encouraged greater use of our recreation facilities.

SPORT DEVELOPMENT AND YOUTH

Kambalda Sports Development Officer continued to deliver monthly Youth Nights for young people aged 10–18 years. These sessions offer a safe, relaxed environment where youth can play sport, socialise, and unwind.

Centre Care staff supported the program by providing counsellors who engaged young people in board games, craft activities, and confidential conversations where support was needed.



A recent organisational management change resulted in a review of program delivery due to limited staffing. This transition has led to a more structured and collaborative approach within the Leisure & Recreation team, aligning programs with the Shire of Coolgardie's Strategic and Operational Plans. Recruitment of qualified staff will support delivery across both townsites and further activate facilities through programs and events that reflect community trends and participation values.

Holiday Programs continue to provide valuable recreation opportunities for youth, offering a variety of sports and activities that cater to different age groups and abilities. These programs have successfully encouraged families to re-engage with our recreation facilities.

AQUATIC FACILITIES

Kambalda Aquatic Facility

Royal Life Saving WA (RLSWA) Pool Operators mentored newly trained staff who recently completed the Aquatic Technical Operator course. For the first time, local staff supervised operations at both Shire aquatic facilities. RLSWA utilised the Kambalda facility as a training base for the Goldfields region, delivering multiple community courses, including the Junior Lifeguard Program led by Talent Pool Coordinator Clint Kelleher.

Kambalda District High School incorporated a Bronze Medallion course into their PE curriculum. Several students and teachers gained qualifications, and the Shire has since employed some students as aquatic staff.

VACSwim ran for four weeks during the January school holidays. RLSWA also ensured younger, non-school-aged children accessed lessons by delivering classes during the school term.

During the Australia Day community event, Water Polo and Aqua Fitness demonstrations were held. Both activities were very popular, leading to Aqua classes becoming a regular feature of the summer season.



Coolgardie Pool

The Coolgardie Pool was consistently busy, with Royal Life Saving WA supporting the CAPS Coolgardie school swimming program throughout school terms. Weekly classes provided essential swimming skills and aquatic safety training.

VACSwim was delivered during the last two weeks of January, offering children valuable swimming instruction during the school holidays.

The RLSWA Talent Pool program provided staff with hands-on experience through their involvement in the Talent Pool Community Carnival at the Goldfields Oasis. Staff supported the event in roles including lifeguarding, swim instructing, and supervising participants.





RECREATION CENTRES YEAR IN SUMMARY

203

Collaborations with
community
groups

223

Workshops
delivered

103

1-on-1 IT
training sessions
provided

418

Community events
held

100 %

Locally employed
staff

351

Overall services we
provide our
community

105

Volunteers
engaged

132

Hot office
bookings

4

Successful grants
received

4520

People provided
government and
community
information



Community Activation

Large community events are coordinated and can be supported by the Shire of Coolgardie in conjunction with community groups each year to help promote community pride, liveability and social well-being.

Key annual community events held during 2024/25 included:

- Australia Day Ceremony & Citizenship Awards
- Coolgardie Day
- Coolgardie Rodeo & Outback Festival
- Kambalda Christmas Tree
- Seniors Christmas Luncheon



Annual Seniors Christmas Luncheon



Australia Day Award Recipients with Cr Tracey Rathbone



COOLGARDIE
RODEO
& Outback Festival



Coolgardie Rodeo & Outback Festival

★★★★★

Love the facility.
Love the library.
Love the gym!





Community Activities and Programs

Our smaller events, activities and programs help build an inclusive, safe and vibrant community by bringing people together and encouraging participation. Through youth initiatives, recreational, social and wellbeing programs, we create welcoming opportunities for residents to connect, feel supported and strengthen their sense of belonging across the Shire.

- Weekly Fitness Classes
- Next Gen Art Workshops
- Showcase Our Shire Photography Competition
- After School Program
- Blue Light Discos
- Recreational Sport
- Youth Nights
- Late Night Operating Hours
- Parenting Connection
- R U OK Day
- International Women's Day
- Senior Morning Tea



★★★★★

**Love the facility.
Love the library.
Love the gym!**





This section provides an overview of the actions undertaken to deliver the following **thriving economy** objectives:

- Build economic opportunity and capacity.
- Facilitate local business development and retention.
- Pathways for young people into training and employment.

Economic Profile

The Shire of Coolgardie has a strong mining history, with significant mining production and exploration activities continuing today.

The top industry employers within the Shire are:

- Mining
- Local Government – Admin
- Other Mining support services

Recent statistics highlighted the value of minerals harvested in the Shire in the 2024/25 financial year **exceeded \$3.9 billion** (Department of Energy, Mines, Industry Regulation and Safety, 2024, *Western Australian Mineral and Petroleum Statistics Digest 2023-24*, Department of Energy, Mines, Industry Regulation and Safety, Perth).

The following page provides a snapshot of the economic, employment and lifestyle statistics for the Shire of Coolgardie in 2024/25.





Economy

\$3.9B

VALUE OF
MINERALS
2023/24*

\$575M

ROYALTIES
BY REGION
2023/24*

#3

MINERALS
PRODUCER
IN THE
REGION*

5,171

TOTAL
MINING FTE'S
IN THE
REGION*



Employment

TOP 3 INDUSTRIES OF EMPLOYMENT**

GOLD ORE MINING	30.7%
LOCAL GOVT. ADMIN	4.1%
OTHER MINING SUPPORT SERVICE	3.8%

TOP 5 OCCUPATIONS* *

MACHINERY OPERATIONS & DRIVERS	29.8%
TECHNICIANS & TRADE WORKERS	21.4%
LABOURERS	9.5%
CLERICAL & ADMIN	9.3%
PROFESSIONALS	8.4%

MEDIAN WEEKLY INCOME

\$1,893



Lifestyle

739

FAMILIES 66%
OF THE
POPULATION**

38

MEDIAN AGE**

3,686

TOTAL
POPULATION**

*Statistics Digest 2023-24
(Department of Energy, Mines,
Industry Regulation and Safety)
**2021 Census



This section provides an overview of the actions undertaken to deliver the following **effective management of infrastructure, heritage and environment** objectives:

- Value local culture and heritage.
- Sustainable management of resources.
- Enhance built environment.

REGULATORY SERVICES

Emergency Services

Twenty (20) bushfires were reported during 2024/2025 in the Shire of Coolgardie. Of these, six were successfully extinguished by the Shire's Bushfire Brigade. The rest either self-extinguished or were managed through Section 13 of the Bushfires Act 1954 which allows for alternative control measures under specific circumstances. In addition, firebreak inspections were undertaken throughout the Shire to ensure that critical firebreaks remain clear and effective in preventing the spread of bushfires.

Environmental Health

During 2024/25 the Shire of Coolgardie continued to engage the services of a contract Environmental Health Officer (EHO).

Services provided by the EHO include routine and follow up inspections of health-based (food) premises, effluent disposal system approvals, and asbestos and mosquito issues.

Waste Service Highlights

During 2024/25, the following Waste Service actions were undertaken:

- Weekly residential Kerbside service collected 1,209.78 tonnes of waste.
- 1,541.67 tonnes general waste received from residential drop-offs.
- 2.55 tonnes of e-waste diverted from general waste
- 224.12 tonnes metal diverted from general waste
- 20,919.38 tonnes of waste accepted to both landfills
- 11,810.84 KL Liquid waste accepted at the WWTP
- 24,1681.44 KL of wastewater received at the WWTP.
- WWTP treated 5,2781 KL for use at the Coolgardie Park and oval.





DEVELOPMENT SERVICES

Planning & Development

The Shire is required to provide information pertaining to building permits and approvals for inclusion in its Annual Report in accordance with Section 132 of the *Building Act 2011* and Regulation 14 of the *Building Regulations 2012*.

Building Permits Issued	2024/25	Total Approval Value
Single dwellings (Class 1A & 4)	1	\$18,780
Group dwellings	0	\$0
Additions/Alterations (Class 1a & 4)	0	\$0
Outbuildings (Class 1a & 4)	1	\$70,000
Commercial/Industrial (Class 5,6,8,9)	0	\$0
Mining Accommodation (1b)	1	\$10,000,000.00
Pool (class 10b)	0	\$0
Tourist (class 3 & 1B)	3	\$323,791.00
Class 10b Other	5	\$92,883.00
Demolition	0	\$0
Total:	11	\$10,505,454.00

Statutory Planning Applications	2024/25
Residential	4
Commercial	0
Industrial	0
Mining	3
Workforce Accommodation	1
Community - Other	0
Total:	8



ROADWORKS

To support the Shire's financial recovery, all major projects—including road works—have been deferred to the 2025/2026 financial year.

OTHER PROJECTS & PROGRAMS

Bluebush Village

The Shire of Coolgardie commissioned the build of the Bluebush Village in 2021 in recognition of the need for a centrally located accommodation village to address several objectives aligned with the Shire's Strategic Community Plan and the Environmental, Social and Governance Framework.

All construction phases of the Bluebush Village were completed during the 2023/24 financial year and the facility is currently running and providing services to the sector with the availability of 328 rooms.

Kambalda GROH Housing

The construction of three Government Regional Officer Housing units commenced in 2023/24. The project is near completion and it is hoped these will be available for GROH staff in the first half of 25/26.





Kambalda Airport

Compliance

The Shire of Coolgardie continues to engage Aerodrome Management Services (AMS) to support ongoing aerodrome compliance.

The scope of the compliance health check included:

- Reviewing aerodrome documentation and operational procedures
- Addressing identified deficiencies where applicable
- Providing an overview of the aerodrome's current compliance status

The assessment did not include a review of the airport's physical characteristics, as this is undertaken separately through the Aerodrome Technical Inspection (ATI).

The Annual Technical Inspection is conducted to ensure operational efficiency is maintained and continuously improved. This report is also submitted to the Civil Aviation Safety Authority (CASA) for review.

AMS was also contracted to prepare the updated CASA Part 139 Manual of Standards (MOS) documentation for Kambalda Aerodrome. As Kambalda was previously a registered aerodrome, the new documentation could be implemented immediately—unlike former certified aerodromes, which must meet additional regulatory requirements.

Kambalda Airport remains committed to providing a safe aviation environment for all users. CASA conducts both scheduled and unscheduled audits throughout the year, and airlines operating into Kambalda undergo regular compliance checks to ensure regulatory safety standards are met.

Staff training continues to be a key priority, ensuring personnel are well-trained, experienced, and capable of maintaining high standards of service, security, and aerodrome safety.

Operational

The monthly runway maintenance program remains in place to ensure the aerodrome meets operational and safety standards.

Versatile Plant Hire & Contracting carries out the primary works, including:

- Grading and rolling the runway and runway strip
- Maintaining the runway end safety areas (RESAs)
- Sweeping the turning nodes
- Grading the airport access road

In June, major runway maintenance was completed, with Shire staff and Versatile Contracting placing 800 tonnes of gravel to re-sheet the runway centreline.

This upgrade was essential to improve safety and reduce post-rainfall downtime. The previous worn surface had become difficult to manage and posed a risk of loose stones damaging aircraft. The works replaced the degraded gravel layer, which had lost its ability to bind with finer materials—creating potential hazards during take-off and landing.

The new gravel surface now provides a smoother, more durable finish. Shire representatives and stakeholders have welcomed the upgrade, noting that it enhances safety and improves wet-weather resilience, reducing operational disruptions.

Vegetation Management Program

The vegetation management program is ongoing, targeting the removal of vegetation that could damage the boundary fence or infringe on obstacle limitation surfaces. Activities include:

- Regular grading of airside roads
- Weed spraying along the boundary fence
- Clearing new vegetation growth within 40 metres of the boundary

These works are undertaken by Shire staff to maintain compliance and minimise long-term maintenance risks.



Summary and Forward Outlook

The total comprehensive loss for the year ended 30 June 2025 was \$4,068,092, a substantial improvement on the \$7,412,336 loss reported in 2023/24. Of the \$4,068,092 loss in 2024/25, \$3,189,813 relates to fair value adjustments, which are non-cash accounting transactions. These adjustments affect the reported result but do not impact the Shire's operating cashflow or liquidity.

The operating deficit also improved materially, reducing from \$7,868,844 at 30 June 2024 to \$3,544,614 at 30 June 2025, reflecting tighter expenditure controls and improved financial management.

At 30 June 2025, cash and cash equivalents totalled \$3,921,549, up significantly from \$1,521,748 at 30 June 2024. While the Shire's current liabilities still exceed current assets by \$5,103,327, this represents a major improvement from the \$16,820,946 shortfall reported in the previous financial year.

The stronger cash position at year-end is attributable to:

- the loan refinancing undertaken during 2024/25
- deferral of capital projects
- reductions in discretionary expenditure
- targeted cost cutting initiatives implemented by management

These measures were critical steps in stabilising the Shire's immediate financial position and providing a platform for future sustainability.

Outlook for 2025/26 - Consolidation and Recovery

The total comprehensive loss for the year ended 30 June 2025 was \$4,068,092, a substantial improvement on the \$7,412,336 loss reported in 2023/24. Of the \$4,068,092 loss in 2024/25, \$3,189,813 relates to fair value adjustments, which are non-cash accounting transactions. These adjustments affect the reported result but do not impact the Shire's operating cashflow or liquidity.

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- targeted cost cutting initiatives implemented by management

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2024/2025

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SHIRE OF COOLGARDIE
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 Actual \$	2025 Budget \$	2024 Restated* \$
Revenue				
Rates	2(a),27	12,711,267	11,931,958	9,895,955
Grants, subsidies and contributions	2(a)	1,877,084	3,346,983	3,599,770
Fees and charges	2(a)	15,291,325	18,461,412	14,283,159
Interest revenue	2(a)	57,723	54,000	61,146
Other revenue	2(a)	785,518	634,100	1,464,467
		30,722,917	34,428,453	29,304,497
Expenses				
Employee costs	2(b)	(6,184,636)	(6,972,945)	(6,945,135)
Materials and contracts		(11,165,659)	(12,156,567)	(12,891,735)
Utility charges		(1,757,648)	(1,020,260)	(1,228,723)
Depreciation		(9,308,928)	(9,442,371)	(10,784,166)
Finance costs	2(b)	(1,862,288)	(1,350,865)	(1,747,065)
Insurance		(561,959)	(450,480)	(396,038)
Other expenditure	2(b)	(1,617,866)	(1,342,600)	(3,372,668)
		(32,458,984)	(32,736,088)	(37,365,530)
		(1,736,067)	1,692,365	(8,061,033)
Capital grants, subsidies and contributions	2(a)	676,089	4,142,109	650,573
Profit on asset disposals		189,561	0	180,071
Loss on asset disposals		(3,423)	0	0
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	(4,439)	0	2,102
Fair value adjustments to right of use assets	11	3,036,154	0	0
Fair value adjustments to investment property	12	(6,551,532)	0	0
		(2,657,590)	4,142,109	832,746
Net result for the period		(4,393,657)	5,834,474	(7,228,287)
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	18	325,565	0	(184,049)
Total other comprehensive income / (loss) for the period	18	325,565	0	(184,049)
Total comprehensive income / (loss) for the period		(4,068,092)	5,834,474	(7,412,336)

This statement is to be read in conjunction with the accompanying notes.

* See Note 31 for details regarding correction of prior period errors.



SHIRE OF COOLGARDIE
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

			Restated*
	Note	2025	2024
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	3	3,921,549	1,521,748
Trade and other receivables	5	2,535,152	1,988,580
Inventories	6	156,263	12,946
Other assets	7	19,302	36,033
TOTAL CURRENT ASSETS		6,632,266	3,559,307
NON-CURRENT ASSETS			
Trade and other receivables	5	264,610	262,620
Other financial assets	4(b)	99,525	103,964
Property, plant and equipment	8	37,945,264	39,147,083
Infrastructure	9	113,181,807	118,649,787
Right-of-use assets	11(a)	4,850,265	3,572,254
Investment property	12	17,290,000	23,489,361
TOTAL NON-CURRENT ASSETS		173,631,471	185,225,069
TOTAL ASSETS		180,263,737	188,784,376
CURRENT LIABILITIES			
Trade and other payables	13	5,357,321	7,582,256
Capital grant/contributions liabilities	14	2,089,524	1,198,004
Lease liabilities	11(b)	1,816,537	1,904,377
Borrowings	15	0	7,305,550
Employee related provisions	16	432,031	336,477
Other provisions	17	2,040,179	2,053,589
TOTAL CURRENT LIABILITIES		11,735,592	20,380,253
NON-CURRENT LIABILITIES			
Lease liabilities	11(b)	249,474	2,207,447
Borrowings	15	25,463,497	19,075,235
Employee related provisions	16	114,684	137,572
Other provisions	17	4,484,467	4,699,754
TOTAL NON-CURRENT LIABILITIES		30,312,122	26,120,008
TOTAL LIABILITIES		42,047,714	46,500,261
NET ASSETS		138,216,023	142,284,115
EQUITY			
Retained surplus		47,021,443	51,415,100
Reserve accounts	30	257,825	257,825
Revaluation surplus	18	90,936,755	90,611,190
TOTAL EQUITY		138,216,023	142,284,115

This statement is to be read in conjunction with the accompanying notes.

* See Note 31 for details regarding correction of prior period errors.



SHIRE OF COOLGARDIE
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

	Note	Retained surplus \$	Reserve accounts \$	Revaluation surplus \$	Total equity \$
Balance as at 1 July 2023		58,660,421	240,791	90,795,239	149,696,451
Comprehensive income for the period					
Net result for the period (restated)		(7,228,287)	0	0	(7,228,287)
Other comprehensive income for the period	18	0	0	(184,049)	(184,049)
Total comprehensive income for the period (restated)		(7,228,287)	0	(184,049)	(7,412,336)
Transfers to reserve accounts	30	(17,034)	17,034	0	0
Balance as at 30 June 2024 (Restated)		51,415,100	257,825	90,611,190	142,284,115
Comprehensive income for the period					
Net result for the period		(4,393,657)	0	0	(4,393,657)
Other comprehensive income for the period	18	0	0	325,565	325,565
Total comprehensive income for the period		(4,393,657)	0	325,565	(4,068,092)
Balance as at 30 June 2025		47,021,443	257,825	90,936,755	138,216,023

This statement is to be read in conjunction with the accompanying notes.

* See Note 31 for details regarding correction of prior period errors.



SHIRE OF COOLGARDIE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 Actual \$	2024 Actual \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Rates		12,591,323	10,635,763
Grants, subsidies and contributions		1,645,072	3,578,710
Fees and charges		15,284,693	14,281,824
Interest revenue		57,723	61,146
Goods and services tax received		1,636,884	2,443,070
Other revenue		785,518	1,464,467
		32,001,213	32,464,980
Payments			
Employee costs		(6,210,844)	(6,804,008)
Materials and contracts		(13,438,644)	(8,603,534)
Utility charges		(1,757,648)	(1,211,362)
Finance costs		(1,862,288)	(1,747,065)
Insurance paid		(561,959)	(396,038)
Goods and services tax paid		(1,806,520)	(2,372,999)
Other expenditure		(1,617,866)	(1,683,421)
		(27,255,769)	(22,818,427)
Net cash provided by operating activities		4,745,444	9,646,553
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for purchase of property, plant & equipment	8(a)	(223,790)	(16,264,732)
Payments for construction of infrastructure	9(a)	(799,542)	(1,870,613)
Payments for investment property	12	(352,171)	0
Proceeds from capital grants, subsidies and contributions		1,664,477	1,500,911
Proceeds from sale of property, plant & equipment		328,484	239,500
Net cash provided by (used in) investing activities		617,458	(16,394,934)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings	29(a)	(24,898,254)	(4,226,698)
Payments for principal portion of lease liabilities	29(e)	(2,045,813)	(1,249,744)
Proceeds from new borrowings	29(a)	25,463,497	11,750,000
Repayment of overdraft	29(d)	(1,578,363)	(1,320,000)
Proceeds from overdraft	29(d)	95,832	1,802,531
Net cash provided by (used in) financing activities		(2,963,101)	6,756,089
Net increase in cash held		2,399,801	7,708
Cash at beginning of year		1,521,748	1,514,040
Cash and cash equivalents at the end of the year		3,921,549	1,521,748

Non-cash investing and financing movements are disclosed at note 18.(c)

This statement is to be read in conjunction with the accompanying notes.



SHIRE OF COOLGARDIE
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 Actual \$	2025 Budget \$	2024 Restated* \$
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	27	12,711,267	11,931,958	9,895,955
Grants, subsidies and contributions		1,877,084	3,346,983	3,599,770
Fees and charges		15,291,325	18,461,412	14,283,159
Interest revenue		57,723	54,000	61,146
Other revenue		785,518	634,100	1,464,467
Profit on asset disposals		189,561	0	180,071
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	0	0	2,102
Fair value adjustments to right of use assets	12	3,036,154	0	0
		33,948,632	34,428,453	29,486,670
Expenditure from operating activities				
Employee costs		(6,184,636)	(6,972,945)	(6,945,135)
Materials and contracts		(11,165,659)	(12,156,567)	(12,891,735)
Utility charges		(1,757,648)	(1,020,260)	(1,228,723)
Depreciation		(9,308,928)	(9,442,371)	(10,784,166)
Finance costs		(1,862,288)	(1,350,865)	(1,747,065)
Insurance		(561,959)	(450,480)	(396,038)
Other expenditure		(1,617,866)	(1,342,600)	(3,372,668)
Loss on asset disposals		(3,423)	0	0
Fair value adjustments to financial assets at fair value through profit or loss		(4,439)	0	0
Fair value adjustments to investment property		(6,551,532)	0	0
		(39,018,378)	(32,736,088)	(37,365,530)
Non-cash amounts excluded from operating activities	28(a)	12,728,007	9,442,371	10,076,542
Amount attributable to operating activities		7,658,261	11,134,736	2,197,682
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		676,089	4,142,109	650,573
Proceeds from disposal of assets		328,484	150,000	239,500
Proceeds from right of use assets		437,441	0	0
		1,442,014	4,292,109	890,073
Outflows from investing activities				
Right of use assets received - non cash	11(a)	0	0	(3,923,625)
Acquisition of property, plant and equipment	8(a)	(223,790)	(5,859,665)	(16,264,732)
Acquisition of infrastructure	9(a)	(799,542)		(1,870,613)
Payments for investment property	12	(352,171)	0	0
		(1,375,503)	(5,859,665)	(22,058,970)
Non-cash amounts excluded from investing activities	28(b)	(437,441)	0	3,923,625
Amount attributable to investing activities		(370,930)	(1,567,556)	(17,245,272)
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from borrowings	29(a)	25,463,497	0	11,750,000
Proceeds from overdraft	29(d)	95,832	0	1,802,531
Proceeds from new leases - non cash	29(e)	0	0	3,923,625
		25,559,329	0	17,476,156
Outflows from financing activities				
Repayment of borrowings	29(a)	(24,898,254)	(6,352,387)	(4,226,698)
Repayment of overdraft	29(d)	(1,578,363)	0	(1,320,000)
Payments for principal portion of lease liabilities	29(e)	(2,045,813)	(1,959,721)	(1,249,744)
Transfers to reserve accounts	30	0	0	(17,034)
		(28,522,430)	(8,312,108)	(6,813,476)
Non-cash amounts excluded from financing activities	28(c)	0	0	(3,923,625)
Amount attributable to financing activities		(2,963,101)	(8,312,108)	6,739,055
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	28(d)	(7,868,844)	(1,882,308)	439,691
Amount attributable to operating activities		7,658,261	11,134,736	2,197,682
Amount attributable to investing activities		(370,930)	(1,567,556)	(17,245,272)
Amount attributable to financing activities		(2,963,101)	(8,312,108)	6,739,055
Surplus or deficit after imposition of general rates	28(d)	(3,544,614)	(627,236)	(7,868,844)

This statement is to be read in conjunction with the accompanying notes.
See Note 31 for details regarding correction of prior period errors.



SHIRE OF COOLGARDIE
FOR THE YEAR ENDED 30 JUNE 2025
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SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

1. BASIS OF PREPARATION

The financial report of the Shire of Coolgardie which is a Class 3 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:

- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 140 Investment Property paragraph 75(f)
- AASB 1052 Disaggregated Disclosures paragraph 11
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 Leases which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:

- land and buildings classified as property, plant and equipment; or
 - infrastructure; or
 - vested improvements that the local government controls;
- and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
- Property, plant and equipment - note 8
- Infrastructure - note 9
- Investment property - note 12
- Measurement of employee benefits - note 16
- Measurement of provisions - note 17

Fair value hierarchy information can be found in note 26

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 30 of the financial report.

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2020-1 Amendments to Australian Accounting Standards
 - Classification of Liabilities as Current or Non-current
- AASB 2022-5 Amendments to Australian Accounting Standards
 - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards
 - **Non-current Liabilities with Covenants**
- AASB 2023-3 Amendments to Australian Accounting Standards
 - Disclosure of Non-current Liabilities with Covenants: Tier 2
- AASB 2024-1 Amendments to Australian Accounting Standards
 - *Supplier Finance Arrangements: Tier 2 Disclosures*
- AASB 2023-1 Amendments to Australian Accounting Standards
 - *Supplier Finance Arrangements*

The amendments have had no material impact on the financial report on initial application.

- AASB 2022-10 Amendments to Australian Accounting Standards
 - *Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*

These amendments may result in changes to the fair value of certain non-financial assets on revaluation. The standard is applied prospectively therefore the impact will be quantified upon the next revaluation cycle.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2024-4b Amendments to Australian Accounting Standards
 - Effective Date of Amendments to AASB 10 and AASB 128 [*deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply*]
- AASB 2022-9 Amendments to Australian Accounting Standards
 - Insurance Contracts in the Public Sector
- AASB 2023-5 Amendments to Australian Accounting Standards
 - Lack of Exchangeability
- AASB 18 (FP) Presentation and Disclosure in Financial Statements
 - (Appendix D) [for for-profit entities]
- AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements
 - (Appendix D) [for not-for-profit and superannuation entities]
- AASB 2024-2 Amendments to Australian Accounting Standards
 - Classification and Measurement of Financial Instruments
- AASB 2024-3 Amendments to Australian Accounting Standards
 - *Annual Improvements Volume 11*

These amendments are not expected to have any material impact on the financial report on initial application.

Going Concern

The financial report has been prepared on the going concern basis, which assumes that the Shire will continue to be able to meet its liabilities as they fall due for the foreseeable future, being a period of at least 12 months from the date of signing this financial report.

As disclosed in the financial statements, the Shire incurred a net operating loss of \$4,393,657 for the year ended 30 June 2025 (30 June 2024: \$7,228,287). Of the \$4,393,657 net loss for the year ended 30 June 2025, \$3,189,813 relates to a decrement on the fair valuation for the Bluebush Village. In addition, as at 30 June 2025, the Shire's current liabilities exceeded its current assets by \$5,103,327 (30 June 2024: \$16,820,946).

In adopting the going concern basis for preparing the financial report, management have considered the Shire's cashflows, liquidity position and its ongoing operating activities. Based on the Shire's cashflow forecasts, management are satisfied that the Shire has adequate resources to continue in operational existence for the foreseeable future. These forecasts are supported by the following actions and strategic measures implemented under the Shire's Financial Recovery Plan:

- Successful refinancing of borrowings to improve cash-flow flexibility and reduce short-term repayment pressure;
- Increased occupancy levels at Bluebush Village improving operational cash inflows;
- Continual review of staffing structures and discretionary funding to ensure financial efficiency and sustainability; and
- The continued investigations of the sale of the Bluebush Village, which would significantly reduce debt levels, reduce interest cost and increase future cash flow.

On this basis, management considers the Shire will be able to continue as a going concern and meet its liabilities as and when they fall due. Accordingly, no adjustments have been made to the carrying values or classifications of assets and liabilities in the financial report that might otherwise be necessary should the Shire not continue as a going concern.

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

2. REVENUE AND EXPENSES

(a) Revenue

Contracts with customers

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/refunds/warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management.	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - workers accommodation facilities	Room rental charges	Single point in time	Payment in advance on site or on credit trading terms if credit provided	None	On entry to facility
Fees and charges - airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	On landing/departure event
Fees and charges - sale of stock	Kiosk and visitor centre stock	Single point in time	In full in advance	Refund for faulty goods	At point of sale
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service

Revenue recognition

Rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

For the year ended 30 June 2025

Nature	Contracts with customers	Capital grant/contributions	Statutory requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	12,711,267	0	12,711,267
Grants, subsidies and contributions	929,907	0	0	947,177	1,877,084
Fees and charges	12,960,107	0	1,738,370	592,848	15,291,325
Interest revenue	0	0	57,674	49	57,723
Other revenue	41,475	0	0	744,043	785,518
Capital grants, subsidies and contributions	0	0	676,089	0	676,089
Total	13,931,489	0	15,183,400	2,284,117	31,399,006

For the year ended 30 June 2024

Nature	Contracts with customers	Capital grant/contributions	Statutory requirements	Other	Total (Restated)
	\$	\$	\$	\$	\$
Rates	0	0	9,895,955	0	9,895,955
Grants, subsidies and contributions	2,374,141	0	0	1,225,629	3,599,770
Fees and charges	12,432,168	0	1,161,221	689,770	14,283,159
Interest revenue	0	0	44,113	17,033	61,146
Other revenue	1,269,085	0	0	195,382	1,464,467
Capital grants, subsidies and contributions	0	650,573	0	0	650,573
Total	16,075,394	650,573	11,101,289	2,127,814	29,955,070

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

2. REVENUE AND EXPENSES (Continued)

(a) Revenue (Continued)

Note	2025 Actual \$	2024 Actual (Restated) \$
Interest revenue		
Interest on reserve account	0	6,059
Trade and other receivables overdue interest	57,674	44,114
Other interest revenue	49	10,973
	57,723	61,146
Fees and charges relating to rates receivable		
Charges on instalment plan	32,698	42,417

The 2025 original budget estimate in relation to:
Charges on instalment plan was \$44,800.

(b) Expenses

Auditors remuneration		
- Audit of the Annual Financial Report	157,604	63,077
- Other services – grant acquittals	2,000	3,900
	159,604	66,977
Employee Costs		
Employee benefit costs	6,015,437	6,819,306
Other employee costs	169,199	125,829
	6,184,636	6,945,135
Finance costs		
Interest and financial charges paid/payable for lease liabilities and financial liabilities not at fair value through profit or loss	1,862,288	1,747,065
	1,862,288	1,747,065
Other expenditure		
Impairment losses on rates and statutory receivables	205,893	1,377,647
Provision for health services	645,018	742,964
Elected Member Costs	207,083	201,697
Community Assistance Fund	116,409	130,175
Legal expenses (rates recovery)	68,676	209,067
Accommodation Leasing Costs	57,928	38,417
Sundry expenses	316,859	672,701
	1,617,866	3,372,668

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

3. CASH AND CASH EQUIVALENTS

Note	2025	2024
	\$	\$
Cash at bank and on hand	3,921,549	1,521,748
Total cash and cash equivalents	3,921,549	1,521,748
Held as		
- Unrestricted cash and cash equivalents	1,574,200	(934,081)
- Restricted cash and cash equivalents	19 2,347,349	2,455,829
	3,921,549	1,521,748

MATERIAL ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement.

4. OTHER FINANCIAL ASSETS

(b) Non-current assets

Financial assets at fair value through profit or loss

Note	2025	2024
	\$	\$
	99,525	103,964
	99,525	103,964
Financial assets at fair value through profit or loss		
Units in Local Government House Trust - opening balance	103,964	101,862
Movement attributable to fair value increment	(4,439)	2,102
Units in Local Government House Trust - closing balance	99,525	103,964

MATERIAL ACCOUNTING POLICIES

Financial assets at fair value through profit or loss

The Shire classifies the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

5. TRADE AND OTHER RECEIVABLES

Note	2025	2024
	\$	\$
Current		
Rates and statutory receivables	1,065,203	937,911
Trade receivables	1,221,020	980,916
GST receivable	198,048	28,412
Allowance for credit losses of rates and statutory receivables	(56,402)	(63,034)
Receivable from joint operation	100,000	100,000
Pensioner Rebates	7,283	4,375
	2,535,152	1,988,580
Non-current		
Rates and statutory receivables	177,110	164,120
Trade receivables	87,500	98,500
	264,610	262,620

MATERIAL ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

6. INVENTORIES

Note	2025	2024
	\$	\$
Current		
Visitor Centre Stock	7,539	12,946
Gravel Basecourse	148,724	0
	156,263	12,946
The following movements in inventories occurred during the year:		
Balance at beginning of year	12,946	14,418
Inventories expensed during the year	(28,860)	(1,750)
Additions to inventory	172,177	278
Balance at end of year	156,263	12,946

MATERIAL ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

7. OTHER ASSETS

	2025	2024
	\$	\$
Other assets - current		
Prepayments	19,302	31,849
Accrued income	0	4,184
	19,302	36,033

MATERIAL ACCOUNTING POLICIES

Other current assets

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

8. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Note	Assets not subject to operating lease			Total property			Plant and equipment		Total property, plant and equipment
		Land	Buildings - Non Specialised	Buildings - Specialised	Land	Buildings - Non Specialised	Buildings - Specialised	Furniture and equipment	Plant and equipment	
		\$		\$	\$			\$	\$	\$
Balance at 1 July 2023		2,172,633	1,294,827	43,715,166	2,172,633	1,294,827	43,715,166	302,693	1,329,327	48,814,646
Additions		0	960,473	14,235,688	0	960,473	14,235,688	104,821	963,750	16,264,732
Disposals		0	0	0	0	0	0	0	(59,429)	(59,429)
Depreciation		0	(28,876)	(1,944,306)	0	(28,876)	(1,944,306)	(94,870)	(315,453)	(2,383,505)
Transfers		0	0	(23,489,361)	0	0	(23,489,361)	0	0	(23,489,361)
Balance at 30 June 2024		2,172,633	2,226,424	32,517,187	2,172,633	2,226,424	32,517,187	312,644	1,918,195	39,147,083
Comprises:										
Gross balance amount at 30 June 2024		2,172,633	2,381,244	39,117,765	2,172,633	2,381,244	39,117,765	1,046,198	3,300,827	48,018,667
Accumulated depreciation at 30 June 2024		0	(154,820)	(6,600,578)	0	(154,820)	(6,600,578)	(733,554)	(1,382,632)	(8,871,584)
Balance at 30 June 2024	8(b)	2,172,633	2,226,424	32,517,187	2,172,633	2,226,424	32,517,187	312,644	1,918,195	39,147,083
Additions		84,297	139,493	0	84,297	139,493	0	0	0	223,790
Disposals		0	0	0	0	0	0	0	(5,673)	(5,673)
Depreciation		0	(61,007)	(934,278)	0	(61,007)	(934,278)	(90,427)	(334,224)	(1,419,936)
Balance at 30 June 2025		2,256,930	2,304,910	31,582,909	2,256,930	2,304,910	31,582,909	222,217	1,578,298	37,945,264
Comprises:										
Gross balance amount at 30 June 2025		2,256,930	2,520,737	38,072,625	2,256,930	2,520,737	38,072,625	1,046,198	3,175,549	47,072,039
Accumulated depreciation at 30 June 2025		0	(215,827)	(6,489,716)	0	(215,827)	(6,489,716)	(823,981)	(1,597,251)	(9,126,775)
Balance at 30 June 2025	8(b)	2,256,930	2,304,910	31,582,909	2,256,930	2,304,910	31,582,909	222,217	1,578,298	37,945,264

**SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

8. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Carrying amount measurements

Asset class	Note	Carrying amount 2025	Carrying amount 2024	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair value - as determined at the last valuation date								
Land and buildings								
Land - market value		2,256,930	2,172,633	2	Market approach using recent observable market data for similar properties	Independent Registered Valuer	June 2022	Price per hectare, with reference to current zoning of land. Market values were used unless there were some restrictions or other factors associated with the land.
Total land	8(a)	2,256,930	2,172,633					
Buildings - non specialised		2,304,910	2,226,424	2	Market approach using recent observable market data for similar properties	Independent Registered Valuer	June 2022	Observable open market values of similar assets adjusted for condition and comparability at the highest and best use
Buildings - specialised		31,582,909	32,517,187	3	Cost approach using depreciated replacement cost	Independent Registered Valuer	June 2022	Construction costs based on recent contract prices, current condition, residual values and remaining useful life assessments
Total buildings	8(a)	33,887,819	34,743,611					

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.

**SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

9. INFRASTRUCTURE

(a) Movements in balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads	Infrastructure - footpaths	Infrastructure - drainage	Infrastructure - parks and ovals	Infrastructure - sewerage	Infrastructure - other	Infrastructure - landfill assets	Infrastructure - work in progress	Total infrastructure
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2023	99,344,744	1,971,030	960,463	2,912,639	3,214,150	12,057,601	3,065,978	0	123,526,605
Additions	219,432	0	71,849	174,328	1,152,928	252,076	0	0	1,870,613
Depreciation	(5,521,284)	(107,023)	(28,879)	(124,435)	(43,407)	(324,237)	(598,166)	0	(6,747,431)
Balance at 30 June 2024	94,042,892	1,864,007	1,003,433	2,962,532	4,323,671	11,985,440	2,467,812	0	118,649,787
Comprises:									
Gross balance at 30 June 2024	162,107,090	6,160,163	2,290,002	3,996,295	4,551,608	13,361,709	4,087,316	0	196,554,183
Accumulated depreciation at 30 June 2024	(68,064,198)	(4,296,156)	(1,286,569)	(1,033,763)	(227,937)	(1,376,269)	(1,619,504)	0	(77,904,396)
Balance at 30 June 2024	94,042,892	1,864,007	1,003,433	2,962,532	4,323,671	11,985,440	2,467,812	0	118,649,787
Additions	0	487,186	0	0	200,686	37,884	0	73,786	799,542
Depreciation	(4,176,710)	(112,263)	(30,526)	(125,180)	(56,383)	(334,643)	(1,431,817)	0	(6,267,522)
Balance at 30 June 2025	89,866,182	2,238,930	972,907	2,837,352	4,467,974	11,688,681	1,035,995	73,786	113,181,807
Comprises:									
Gross balance at 30 June 2025	162,107,090	6,647,349	2,290,002	3,996,295	4,752,294	13,399,593	4,087,316	73,786	197,353,725
Accumulated depreciation at 30 June 2025	(72,240,908)	(4,408,419)	(1,317,095)	(1,158,943)	(284,320)	(1,710,912)	(3,051,321)	0	(84,171,918)
Balance at 30 June 2025	89,866,182	2,238,930	972,907	2,837,352	4,467,974	11,688,681	1,035,995	73,786	113,181,807

**SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

9. INFRASTRUCTURE (Continued)

(b) Carrying amount measurements

Asset class	Fair value hierarchy	Valuation technique	Basis of valuation	Date of last valuation	Inputs used
(i) Fair value - as determined at the last valuation date					
Infrastructure - roads	3	Cost approach using depreciated replacement cost	Independent Registered Valuer	June 2023	Construction costs and current condition, residual values and remaining useful life assessments
Infrastructure - footpaths	3	Cost approach using depreciated replacement cost	Independent Registered Valuer	June 2023	Construction costs and current condition, residual values and remaining useful life assessments
Infrastructure - drainage	3	Cost approach using depreciated replacement cost	Independent Registered Valuer	June 2023	Construction costs and current condition, residual values and remaining useful life assessments
Infrastructure - parks and ovals	3	Cost approach using depreciated replacement cost	Independent Registered Valuer	June 2022	Construction costs and current condition, residual values and remaining useful life assessments
Infrastructure - sewerage	3	Cost approach using depreciated replacement cost	Independent Registered Valuer	June 2022	Construction costs and current condition, residual values and remaining useful life assessments
Infrastructure - other	3	Cost approach using depreciated replacement cost	Independent Registered Valuer	June 2022	Construction costs and current condition, residual values and remaining useful life assessments

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

10. FIXED ASSETS

(a) Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset class	Useful life
Land - freehold land	Not depreciated
Buildings - non-specialised	30-50 years
Buildings - specialised	3-50 years
Furniture and equipment	3-40 years
Plant and equipment	5-20 years
Infrastructure - roads	15-90 years
Infrastructure - footpaths	20-60 years
Infrastructure - drainage	75 years
Infrastructure - parks & ovals	5-50 years
Infrastructure - sewerage	10-100 years
Infrastructure - kerbing	60 years
Infrastructure - other	2-50 years
Infrastructure - landfill assets	6.5 years
Right of Use - buildings	3 years
Right of Use - plant & equipment	3-7 years

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

10. FIXED ASSETS (Continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

Revaluation (continued)

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset; or
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB 136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

11. LEASES

(a) Right-of-use assets

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year.

Note	Right-of-use assets - land and buildings	Right-of-use assets - plant and equipment	Total right-of-use assets
	\$	\$	\$
Balance at 1 July 2023	0	1,301,859	1,301,859
Additions	3,923,625	0	3,923,625
Depreciation	(1,394,094)	(259,136)	(1,653,230)
Balance at 30 June 2024	2,529,531	1,042,723	3,572,254
Gross balance amount at 30 June 2024	3,923,625	2,162,473	6,086,098
Accumulated depreciation at 30 June 2024	(1,394,094)	(1,119,750)	(2,513,844)
Balance at 30 June 2024	2,529,531	1,042,723	3,572,254
Additions / Disposals	0	(437,441)	(437,441)
Depreciation backed out from sale and leaseback transactions	0	300,768	300,768
Revaluation increments / (decrements) transferred to profit or loss	3,036,154	0	3,036,154
Depreciation	(1,252,685)	(368,785)	(1,621,470)
Balance at 30 June 2025	4,313,000	537,265	4,850,265
Gross balance amount at 30 June 2025	5,830,000	1,725,032	7,555,032
Accumulated depreciation at 30 June 2025	(1,517,000)	(1,187,767)	(2,704,767)
Balance at 30 June 2025	4,313,000	537,265	4,850,265

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the Shire is the lessee:

	2025 Actual	2024 Actual
	\$	\$
Depreciation on right-of-use assets	(1,621,470)	(1,653,230)
Finance charge on lease liabilities	(278,560)	(401,767)
Gains/(losses) from sale and leaseback transactions	115,257	0
Total amount recognised in the statement of comprehensive income	(1,784,773)	(2,054,997)
Total cash outflow from leases	(2,324,373)	(1,651,511)

(b) Lease liabilities

Current	1,816,537	1,904,377
Non-current	249,474	2,207,447
29(e)	2,066,011	4,111,824

(c) Lessor - property, plant and equipment subject to lease
Refer to note 12 for details of leased investment property.

MATERIAL ACCOUNTING POLICIES

Leases

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 29(e).

Right-of-use assets - measurement

Right-of-use assets are measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not recognised in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 under revaluation for details on the material accounting policies applying to vested improvements.

Right-of-use assets - depreciation

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the Shire anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

12. INVESTMENT PROPERTY

	2025	2024
	Actual	Actual
	\$	\$
Non-current assets - at reportable value		
Carrying balance at 1 July	23,489,361	0
Acquisitions	352,171	0
Transfers	0	23,489,361
Net gain/(loss) from fair value adjustment	(6,551,532)	0
Closing balance at 30 June	17,290,000	23,489,361
 Leasing arrangements		
Minimum lease payments under non-cancellable operating leases of investment properties not recognised in the financial statements are receivable as follows:		
Less than 1 year	2,710,125	5,567,025
1 to 2 years	1,378,350	1,239,975
	4,088,475	6,807,000

MATERIAL ACCOUNTING POLICIES

Investment properties

Investment properties are principally freehold buildings, held for long-term rental yields and not occupied by the Shire.

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are investment properties, are shown at their reportable value.

Reportable value for the purposes of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date.

Revaluation

In accordance with the regulatory framework, investment properties are required to be revalued whenever required by AASB 140 and, in any event, every five years.

Fair value of investment properties

An independent valuation was performed to determine the fair value of the investment property. The valuation relied on Level 3 inputs in accordance with AASB 13, applying the cost approach, which condition, residual values, remaining useful life assessments, and other unobservable inputs were also considered.

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

13. TRADE AND OTHER PAYABLES

		Restated*
	2025	2024
	\$	\$
Current		
Sundry creditors	4,309,148	6,193,542
Prepaid rates	304,875	284,537
Accrued payroll liabilities	2,708	67,711
Statutory liabilities	64,515	98,386
Bonds and deposits held	184,592	34,889
Accrued interest on borrowings	244,108	49,796
Accrued salaries and wages	79,572	82,478
Accrued expenses	167,803	770,917
	5,357,321	7,582,256

MATERIAL ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Statutory liabilities

Statutory liabilities, are amounts owed to regulatory authorities due to statutory obligations such as FBT and PAYG. GST payable is offset against GST receivable and any net GST payable is included as a statutory liability.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

* See Note 31 for details regarding correction of prior period errors.

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

14. OTHER LIABILITIES

	2025	2024
	\$	\$
Current		
Capital grant/contributions liabilities	2,089,524	1,198,004
	2,089,524	1,198,004
Reconciliation of changes in capital grant/contribution liabilities		
Opening balance	1,198,004	561,869
Additions	2,089,524	1,198,004
Revenue from capital grant/contributions held as a liability at the start of the period	(1,198,004)	(561,869)
	2,089,524	1,198,004
Expected satisfaction of capital grant/contribution liabilities		
Less than 1 year	2,089,524	1,198,004
	2,089,524	1,198,004

MATERIAL ACCOUNTING POLICIES

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

15. BORROWINGS

	Note	2025			2024		
		Current	Non-current	Total	Current	Non-current	Total
Secured		\$	\$	\$	\$	\$	\$
Bank loans		0	25,463,497	25,463,497	5,823,019	19,075,235	24,898,254
Bank Overdraft		0	0	0	1,482,531	0	1,482,531
Total secured borrowings	29(a)	0	25,463,497	25,463,497	7,305,550	19,075,235	26,380,785

Secured liabilities and assets pledged as security

Bank overdrafts and bank loans are secured by a floating charge over the rates of the Shire of Coolgardie.

The Shire of Coolgardie has complied with the financial repayments of its borrowing facilities during the 2025 and 2024 years.

MATERIAL ACCOUNTING POLICIES

Borrowing costs

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 26(i)) due to the unobservable inputs, including own credit risk.

Risk

Details of individual borrowings required by regulations are provided at Note 29(a).

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

16. EMPLOYEE RELATED PROVISIONS

Employee related provisions

Current provisions

Employee benefit provisions

Annual leave

Long service leave

Total current employee related provisions

Non-current provisions

Employee benefit provisions

Long service leave

Total non-current employee related provisions

Total employee related provisions

	2025	2024
	\$	\$
Annual leave	267,086	237,208
Long service leave	164,945	99,269
	432,031	336,477
Total current employee related provisions	432,031	336,477
Long service leave	114,684	137,572
	114,684	137,572
Total non-current employee related provisions	114,684	137,572
Total employee related provisions	546,715	474,049

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

MATERIAL ACCOUNTING POLICIES

Employee benefits

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

17. OTHER PROVISIONS

	Other Provisions	Provision for remediation costs	Provision for rates disputes	Total (Restated)
	\$	\$	\$	\$
Opening balance at 1 July 2024				
Current provisions	214,203	0	1,839,386	2,053,589
Non-current provisions	0	4,699,754	0	4,699,754
	214,203	4,699,754	1,839,386	6,753,343
 Additional provision	0	0	110,278	110,278
Amounts used	(13,410)	0	0	(13,410)
Unused amounts reversed	0	(325,565)	0	(325,565)
Balance at 30 June 2025	200,793	4,374,189	1,949,664	6,524,646
Comprises				
Current	200,793	0	1,839,386	2,040,179
Non-current	0	4,374,189	110,278	4,484,467
	200,793	4,374,189	1,949,664	6,524,646

Other provisions

Amounts which are expected to be paid out within 12 months of the reporting date are classified as current. Exact timing of payment of non-current obligations is unable to be reliably estimated as it is dependent on factors beyond the control of the local government.

MATERIAL ACCOUNTING POLICIES

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

18. REVALUATION SURPLUS

	2025 Opening balance	2025 Movement on revaluation	2025 Closing balance	2024 Opening balance	2024 Movement on revaluation	Total Closing balance
	\$	\$	\$	\$	\$	\$
Revaluation surplus - Land - market value	1,020,400	0	1,020,400	1,020,400	0	1,020,400
Revaluation surplus - Buildings - non specialised	419,361	0	419,361	419,361	0	419,361
Revaluation surplus - Buildings - specialised	18,641,438	0	18,641,438	18,641,438	0	18,641,438
Revaluation surplus - Furniture and equipment	344,808	0	344,808	344,808	0	344,808
Revaluation surplus - Infrastructure - roads	65,416,312	0	65,416,312	65,416,312	0	65,416,312
Revaluation surplus - Infrastructure - footpaths	942,369	0	942,369	942,369	0	942,369
Revaluation surplus - Infrastructure - drainage	288,505	0	288,505	288,505	0	288,505
Revaluation surplus - Infrastructure - parks and ovals	1,204,897	0	1,204,897	1,204,897	0	1,204,897
Revaluation surplus - Infrastructure - sewerage	2,051,822	0	2,051,822	2,051,822	0	2,051,822
Revaluation surplus - Infrastructure - landfill assets	281,278	325,565	606,843	465,327	(184,049)	281,278
	90,611,190	325,565	90,936,755	90,795,239	(184,049)	90,611,190

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

19. RESTRICTIONS OVER FINANCIAL ASSETS

	Note	2025 Actual \$	2024 Actual \$
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3	2,347,349	2,455,829
		2,347,349	2,455,829
The restricted financial assets are a result of the following specific purposes to which the assets may be used:			
Restricted reserve accounts	30	257,825	257,825
Capital grant liabilities	14	2,089,524	1,198,004
Unspent loans	29(c)	0	1,000,000
Total restricted financial assets		2,347,349	2,455,829

**20. UNDRAWN BORROWING FACILITIES AND CREDIT
STANDBY ARRANGEMENTS**

Credit standby arrangements

Bank overdraft limit	2,000,000	1,500,000
Bank overdraft at balance date	0	(1,482,531)
Credit card limit	55,000	55,000
Credit card balance at balance date	(9,518)	(9,437)
Total amount of credit unused	2,045,482	63,032

Loan facilities

Loan facilities - current	0	7,305,550
Loan facilities - non-current	25,463,497	19,075,235
Total facilities in use at balance date	25,463,497	26,380,785

Unused loan facilities at balance date

0

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

21. CONTINGENT LIABILITIES

The Shire had no contingent liabilities to disclose at the end of reporting period.

22. CAPITAL COMMITMENTS

	2025	2024
	\$	\$
Contracted for:		
- capital expenditure projects	377,363	1,594,562
- plant & equipment purchases	0	177,219
	377,363	1,771,781
Payable:		
- not later than one year	377,363	1,771,781

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

23. RELATED PARTY TRANSACTIONS

(a) Council member remuneration

Fees, expenses and allowances to be paid or reimbursed to council members.	Note	2025 Actual	2025 Budget	2024 Actual
		\$	\$	\$
President's annual allowance		39,988	39,988	38,450
President's meeting attendance fees		27,425	27,425	26,370
President's ICT expenses		3,500	3,500	3,500
President's travel and accommodation expenses		355	2,500	40
		71,268	73,413	68,360
Deputy President's annual allowance		9,998	9,998	9,613
Deputy President's meeting attendance fees		17,711	17,711	17,030
Deputy President's ICT expenses		3,500	3,500	3,500
Deputy President's travel and accommodation expenses		230	1,000	0
		31,439	32,209	30,143
All other council member's meeting attendance fees		88,555	88,555	80,779
All other council member's ICT expenses		17,500	17,500	15,485
All other council member's travel and accommodation expenses		1,580	2,500	0
		107,635	108,555	96,264
	23(b)	210,342	214,177	194,767

(b) Key management personnel (KMP) compensation

The total of compensation paid to KMP of the Shire during the year are as follows:

Short-term employee benefits		877,385		761,693
Post-employment benefits		137,897		141,875
Employee - other long-term benefits		86,282		3,849
Employee - termination benefits		137,000		102,360
Council member costs	23(a)	210,342		194,767
		1,448,906		1,204,544

Short-term employee benefits

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

Other long-term benefits

These amounts represent annual leave and long service leave entitlements accruing during the year.

Termination benefits

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

Council member costs

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

23. RELATED PARTY TRANSACTIONS (Continued)

(c) Transactions with related parties

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	2025 Actual	2024 Actual
	\$	\$
Sale of goods and services	3,434	0
Purchase of goods and services	73,913	37,926
Amounts outstanding from related parties:		
Trade and other receivables	6,307	0
Amounts payable to related parties:		
Trade and other payables	731	0

(d) Related parties

The Shire's main related parties are as follows:

i. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Shire, directly or indirectly, including any council member, are considered key management personnel.

ii. Other Related Parties

Short-term employee benefits related to an associate person of the CEO who was employed by the Shire under normal employment terms and conditions.

iii. Entities subject to significant influence by the Shire

There were no such entities requiring disclosure during the current or previous year.

**SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

24. JOINT ARRANGEMENTS

Share of joint operations

(a) Goldfields Voluntary Regional Organisation of Councils

In June 2012 the Shire of Coolgardie became part of a joint venture arrangement with nine other Councils, being the Shire's of Dundas, Esperance, Laverton, Leonora, Menzies, Ngaanyatjaraku, Ravensthorpe, Wiluna and the City of Kalgoorlie-Boulder (collectively called the Goldfields Voluntary Regional Organisation of Councils - GVROC) for the provision of a regional records facility. The facility was located in Kalgoorlie and the Shire held a 1/10th share of the joint operation.

In June 2022 the joint venture arrangement with the nine other Councils was wound up, with a new joint venture arrangement entered into with two other Councils, being the Shire of Leonora and the City of Kalgoorlie-Boulder.

The facility remains located in Kalgoorlie and the Shire now holds a 1/3rd share of the joint operation.

The Shire has provided an interest free loan of \$100,000 to GVROC (refer Note 5)

(b) Department of Housing

The Shire has a joint arrangement with the Housing Authority to provide aged housing in Kambalda. The Shire's share of the joint arrangement is 50% and the Shire is required to set aside the equivalent of 1% of the current replacement cost of the properties from the annual rental income for the long term maintenance needs of the properties.

MATERIAL ACCOUNTING POLICIES

Joint operations

A joint operation is a joint arrangement where the Shire has joint control with two or more parties to the joint arrangement. All parties to joint arrangement have rights to the assets, and obligations for the liabilities relating to the arrangement.

Assets, liabilities, revenues and expenses relating to the Shire's interest in the joint operation are accounted for in accordance with the relevant Australian Accounting Standards.

**SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

25. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD

There were no events occurring after the end of the reporting period.

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

26. OTHER MATERIAL ACCOUNTING POLICIES

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 *Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 *Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

27. RATING INFORMATION

RATE TYPE		2023/24										2024/25										2025/26									
Rate description	Basis of valuation	Rate in \$	Number of properties	Actual rateable value*	2024/25 Actual revenue	2024/25 Actual rate	2024/25 Actual interim rates	2024/25 Actual total revenue	2024/25 Budget revenue	2024/25 Budget rate	2024/25 Budget interim rate	2024/25 Budget total revenue	2025/26 Actual revenue	2025/26 Actual rate	2025/26 Actual interim rate	2025/26 Actual total revenue	2025/26 Budget revenue	2025/26 Budget rate	2025/26 Budget interim rate	2025/26 Budget total revenue											
Residential, Commercial & Industrial	Gross rental valuation	0.082950	915	12,327,866	1,022,596		(12,725)	1,009,871	\$	1,019,577	100,000	\$	1,003,500				\$	1,119,577			\$										
Transient Workforce Accommodation	Gross rental valuation	0.184230	7	2,420,500	397,519			600,836		397,437	404,000		222,495					801,437													
Mining	Unimproved valuation	0.236670	1,504	33,578,435	7,947,008			9,669,942		7,966,525	150,000		7,075,675					8,116,525													
Rural/Pastoral	Unimproved valuation	0.120440	28	4,489,768	540,748			540,748		1,008,627	0		528,045					1,008,627													
Total general rates			2,454	52,816,569	9,907,871			11,821,397		10,392,166	654,000		8,829,715					11,046,166													
Minimum payment																															
Residential, Commercial & Industrial	Gross rental valuation	772	878	5,909,948	677,816			677,816		677,816	0		664,646					677,816													
Transient Workforce Accommodation	Gross rental valuation	1,539	0	0	0			0		0	0		0					0													
Mining	Unimproved valuation	476	456	469,279	217,056			217,056		217,532	0		407,303					217,532													
Rural/Pastoral	Unimproved valuation	746	13	13,000	9,698			9,698		10,444	0		10,248					10,444													
Total minimum payments			1,347	6,392,227	904,570			904,570		905,792	0		1,082,197					905,792													
Total general rates and minimum payments			3,801	59,208,796	10,812,441			12,725,967		11,297,958	654,000		9,911,912					11,951,958													
Concessions								(14,700)					(15,957)					(20,000)													
Total rates								12,711,267					9,895,955					11,931,958													
(b) Rates related information																															
Rates instalment interest								16,492					20,099					20,000													
Rates instalment plan charges								32,698					42,417					44,800													
Rates overdue interest								41,182					24,014					25,000													
Rates written off								(205,893)					(1,722,235)					0													

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

28. DETERMINATION OF SURPLUS OR DEFICIT

Note	2024/25 (30 June 2025 carried forward)	2024/25 Budget (30 June 2025 carried forward)	2023/24 (30 June 2024 carried forward)
	\$	\$	\$
(a) Non-cash amounts excluded from operating activities			
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
Adjustments to operating activities			
Less: Profit on asset disposals	(189,561)	0	(180,071)
Less: Movement in liabilities associated with restricted cash	0	0	(412,085)
Less: Fair value adjustments to financial assets at fair value through profit or loss	4,439	0	(2,102)
Add: Loss on disposal of assets	3,423	0	0
Add: Depreciation	9,308,928	9,442,371	10,784,166
Non-cash movements in non-current assets and liabilities:			
Accrued interest on borrowings	0	0	(50,193)
Right of use assets	(3,036,154)	0	0
Investment property	6,551,532	0	0
Pensioner deferred rates	(12,990)	0	(15,311)
Trade Receivables	11,000	0	(98,500)
Employee benefit provisions	(22,888)	0	50,638
Other provisions	110,278	0	0
Non-cash amounts excluded from operating activities	12,728,007	9,442,371	10,076,542
(b) Non-cash amounts excluded from investing activities			
The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
Adjustments to investing activities			
Right of use assets received - non cash	(437,441)	0	3,923,625
Non-cash amounts excluded from investing activities	(437,441)	0	3,923,625
(c) Non-cash amounts excluded from financing activities			
The following non-cash revenue or expenditure has been excluded from amounts attributable to financing activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
Adjustments to financing activities			
Non cash proceeds from new leases	0	0	(3,923,625)
Non-cash amounts excluded from financing activities	0	0	(3,923,625)
(d) Surplus or deficit after imposition of general rates			
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.			
Adjustments to net current assets			
Less: Reserve accounts	(257,825)	(240,791)	(257,825)
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings	0	4,192,632	5,823,019
- Overdraft Facility	0	0	1,482,531
- Current portion of lease liabilities	1,816,537	1,016,108	1,904,377
- Employee benefit provisions	0	412,085	0
Total adjustments to net current assets	1,558,712	5,380,034	8,952,102
Net current assets used in the Statement of financial activity			
Total current assets	6,632,266	3,840,474	3,559,307
Less: Total current liabilities	(11,735,592)	(9,847,744)	(20,380,253)
Less: Total adjustments to net current assets	1,558,712	5,380,034	8,952,102
Surplus or deficit after imposition of general rates	(3,544,614)	(627,236)	(7,868,844)

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

29. BORROWING AND LEASE LIABILITIES

(a) Borrowings

Purpose	Note	Actual					Budget				
		Principal at 1 July 2023		Principal repayments during 2023-24		Principal at 30 June 2024	New loans during 2024-25		Principal repayments during 2024-25		Principal at 30 June 2025
		\$		\$		\$	\$		\$		\$
Bluebush Village - Stage 1 Construction	ANZ	7,750,000	0	(1,644,000)	6,106,000	0	(6,106,000)	5,927,928	0	(1,542,000)	4,385,928
Bluebush Village - Stage 1 Buildings	CBA	0	9,250,000	(804,848)	8,445,152	0	(8,445,152)	8,222,521	0	(2,504,088)	5,718,433
Bluebush Village - Stage 1 Executive Rooms	CBA	455,450	0	(92,414)	363,036	0	(363,036)	432,816	0	(97,267)	335,549
Bluebush Village - Stage 2 Construction	CBA	2,500,000	0	(336,736)	2,163,264	0	(2,163,264)	4,889,130	0	(949,403)	3,939,727
Bluebush Village - Stage 2 Construction	ANZ	0	2,500,000	(208,335)	2,291,665	0	(2,291,665)	0	0	0	0
Goodenia Court Units	CBA	962,212	0	(78,548)	883,664	0	(883,664)	943,067	0	(83,277)	859,790
Coolgardie Class III Waste Facility	ANZ	2,708,000	0	(654,900)	2,053,100	0	(2,053,100)	2,053,100	0	(746,765)	1,306,335
Coolgardie Aquatic Facilities	CBA	91,181	0	(8,463)	82,718	0	(82,718)	83,424	0	(8,616)	74,608
Kambalda Aquatic Facilities	CBA	1,272,832	0	(118,136)	1,154,696	0	(1,154,696)	1,164,543	0	(133,572)	1,030,971
Kambalda Aquatic Facilities	CBA	432,197	0	(40,113)	392,084	0	(392,084)	395,427	0	(45,481)	349,946
Kambalda Aerodrome Refurbishment	ANZ	813,000	0	(204,000)	609,000	0	(609,000)	609,000	0	(204,000)	405,000
Coolgardie Post Office	CBA	390,080	0	(36,205)	353,875	0	(353,875)	356,893	0	(37,718)	319,175
Bluebush Village - Stage 1 Buildings (CBA Refinanced)	CBA	0	0	0	0	7,312,431	0	7,312,431	0	0	0
Bluebush Village - Stage 2 Construction (CBA Refinanced)	CBA	0	0	0	0	1,841,120	0	1,841,120	0	0	0
Bluebush Village - Stage 1 Exec Rooms (CBA Refinanced)	CBA	0	0	0	0	321,302	0	321,302	0	0	0
Goodenia Court Units (CBA Refinanced)	CBA	0	0	0	0	847,343	0	847,343	0	0	0
Coolgardie Aquatic Facilities (CBA Refinanced)	CBA	0	0	0	0	78,053	0	78,053	0	0	0
Kambalda Aquatic Facilities (CBA Refinanced)	CBA	0	0	0	0	1,089,578	0	1,089,578	0	0	0
Kambalda Aquatic Facilities (CBA Refinanced)	CBA	0	0	0	0	369,972	0	369,972	0	0	0
Coolgardie Post Office (CBA Refinanced)	CBA	0	0	0	0	333,918	0	333,918	0	0	0
CBA Overdraft Facility (CBA Refinanced)	CBA	0	0	0	0	769,781	0	769,781	0	0	0
Bluebush Village - Stage 1 Construction (ANZ Refinanced)	CBA	0	0	0	0	4,646,000	0	4,646,000	0	0	0
Coolgardie Class III Waste Facility (ANZ Refinanced)	CBA	0	0	0	0	1,463,100	0	1,463,100	0	0	0
Kambalda Aerodrome Refurbishment (ANZ Refinanced)	CBA	0	0	0	0	439,000	0	439,000	0	0	0
Bluebush Village - Stage 2 Construction (ANZ Refinanced)	CBA	0	0	0	0	1,874,995	0	1,874,995	0	0	0
Cashflow Assistance	CBA	0	0	0	0	4,076,904	0	4,076,904	0	0	0
Overdraft Facility	CBA	0	0	0	0	0	0	1,490,000	0	0	1,490,000
Total		17,374,952	11,750,000	(4,226,698)	24,898,254	25,463,497	(24,898,254)	26,567,849	0	(6,352,387)	20,215,462
Borrowing finance cost payments											

SHIRE OF COOLGARDIE
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BORROWING AND LEASE LIABILITIES (Continued)

Purpose	Loan number	Institution	Interest rate	Date final payment is due	Actual for year ending 30 June 2025	Budget for year ending 30 June 2025	Actual for year ending 30 June 2024
Bluebush Village - Stage 1 Construction	118	ANZ	5.65%	N/A	\$ (278,020)	\$ (210,000)	\$ (462,145)
Bluebush Village - Stage 1 Buildings	123	CBA	4.90%	N/A	(598,941)	(372,241)	(266,484)
Bluebush Village - Stage 1 Executive Rooms	120	CBA	5.09%	N/A	(14,400)	(16,644)	(23,244)
Bluebush Village - Stage 2 Construction	121	CBA	5.75%	N/A	(128,612)	(186,780)	(89,002)
Bluebush Village - Stage 2 Construction	124	ANZ	5.64%	N/A	(116,182)	0	(86,248)
Goodenia Court Units	122	CBA	5.71%	N/A	(47,739)	(48,698)	(53,426)
Coolgardie Class III Waste Facility	117	ANZ	5.64%	N/A	(110,417)	(80,825)	(108,097)
Coolgardie Aquatic Facilities	112	CBA	5.50%	N/A	(4,551)	(4,329)	(5,560)
Kambalda Aquatic Facilities	114	CBA	5.50%	N/A	(63,564)	(64,428)	(77,605)
Kambalda Aquatic Facilities	116	CBA	5.50%	N/A	(21,581)	(20,519)	(26,351)
Kambalda Aerodrome Refurbishment	119	ANZ	5.64%	N/A	(28,588)	(40,878)	(42,229)
Coolgardie Post Office	113	CBA	5.50%	N/A	(19,595)	(22,282)	(23,783)
CBA Overdraft Facility (CBA Refinanced)	125	CBA	5.34%	29/01/2035	(17,233)	0	0
Cashflow Assistance	126	CBA	5.81%	13/04/2035	(40,640)	0	0
Overdraft Facility	N/A	CBA	10.58%	13/04/2035	(93,665)	(125,000)	(81,123)
Total					(1,583,728)	(1,192,624)	(1,345,297)
Total finance cost payments					(1,583,728)	(1,192,624)	(1,345,297)

* WA Treasury Corporation

(b) New borrowings - 2024/25

Particulars/purpose	Institution	Loan type	Term years	Interest rate	Amount borrowed 2025		Amount (used) 2025		Total interest and charges	Actual balance unspent
					2025 Actual	2025 Budget	2025 Actual	2025 Budget		
Refinance Current CBA Loans	CBA	Fixed	10	5.34%	\$ 12,193,717	\$ 0	\$ (12,193,717)	\$ 0	\$ 4,456,684	\$ 0
Refinance Current CBA Overdraft	CBA	Fixed	10	5.34%	769,781	0	(769,781)	0	281,347	0
Refinance Current ANZ Loans	CBA	Variable	10	5.81%	8,423,095	0	(8,423,095)	0	3,916,021	0
Cashflow Assistance	CBA	Variable	10	5.81%	4,076,904	0	(4,076,904)	0	1,895,413	0
					25,463,497	0	(25,463,497)	0	10,549,465	0

* WA Treasury Corporation

(c) Unspent borrowings

Particulars	Institution	Date Borrowed	Unspent balance 1 July 2024	Borrowed during 2024-25	Expended during 2024-25	Unspent balance 30 June 2025
Goodenia Court Unit Development	CBA	15/05/2023	\$ 1,000,000	\$ 0	\$ (1,000,000)	\$ 0
			1,000,000	0	(1,000,000)	0

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
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BORROWING AND LEASE LIABILITIES (Continued)

(d) Bank Overdraft

Purpose	Institution	Year Established	Brought Forward 1 July 2024	Increased During Year	Decreased During Year	Overdraft Remaining 30 June 2025
Fund operating activities	CBA	23/24	1,482,531	95,832	(1,578,363)	0
			1,482,531	95,832	(1,578,363)	0

(d) Refinancing of borrowings

During the year the Shire refinanced all loans with ANZ and CBA to assist the Shire with short term cash flow.

(i) Original debentures

Particulars	Objectives of Refinancing	Reasons for Refinancing	Institution	Loan type	Term years	Total interest and charges \$	Interest rate %
Bluebush Village - Stage 1 Construction	Improve cash flow	Budget Sustainability	ANZ	Variable	5	1,035,185	5.65%
Bluebush Village - Stage 2 Construction	Improve cash flow	Budget Sustainability	ANZ	Variable	5	381,247	5.64%
Coolgardie Class III Waste Facility	Improve cash flow	Budget Sustainability	ANZ	Variable	5	532,768	5.64%
Kambalda Aerodrome Refurbishment	Improve cash flow	Budget Sustainability	ANZ	Variable	5	149,585	5.64%
Bluebush Village - Stage 1 Buildings	Improve cash flow	Budget Sustainability	CBA	Variable	5	1,463,323	5.75%
Bluebush Village - Stage 1 Executive Rooms	Improve cash flow	Budget Sustainability	CBA	Variable	5	69,551	5.09%
Bluebush Village - Stage 2 Construction	Improve cash flow	Budget Sustainability	CBA	Variable	5	336,367	4.90%
Goodenia Court Units	Improve cash flow	Budget Sustainability	CBA	Variable	5	319,746	5.71%
Coolgardie Aquatic Facilities	Improve cash flow	Budget Sustainability	CBA	Variable	10	7,485	5.50%
Kambalda Aquatic Facilities	Improve cash flow	Budget Sustainability	CBA	Variable	10	32,023	5.50%
Kambalda Aquatic Facilities	Improve cash flow	Budget Sustainability	CBA	Variable	10	104,491	5.50%
Coolgardie Post Office	Improve cash flow	Budget Sustainability	CBA	Variable	10	35,480	5.50%
						4,467,231	

(ii) Refinanced debenture

Particulars	Institution	Loan type	Amount to be refinanced \$	Amount to be principal varies to original \$	Term years	Total interest and charges \$	Interest rate %
Bluebush Village - Stage 1 Buildings (CBA Refinanced)	CBA	Fixed	(7,312,431)	0	10	(2,672,622)	5.34%
Bluebush Village - Stage 2 Construction (CBA Refinanced)	CBA	Fixed	(1,841,120)	0	10	(672,911)	5.34%
Bluebush Village - Stage 1 Exec Rooms (CBA Refinanced)	CBA	Fixed	(321,302)	0	10	(117,432)	5.34%
Goodenia Court Units (CBA Refinanced)	CBA	Fixed	(847,343)	0	10	(390,696)	5.34%
Coolgardie Aquatic Facilities (CBA Refinanced)	CBA	Fixed	(78,053)	0	10	(28,527)	5.34%
Kambalda Aquatic Facilities (CBA Refinanced)	CBA	Fixed	(1,089,578)	0	10	(398,230)	5.34%
Kambalda Aquatic Facilities (CBA Refinanced)	CBA	Fixed	(369,972)	0	10	(135,221)	5.34%
Coolgardie Post Office (CBA Refinanced)	CBA	Fixed	(333,918)	0	10	(122,044)	5.34%
Bluebush Village - Stage 1 Construction (ANZ Refinanced)	CBA	Variable	(4,646,000)	0	10	(2,159,994)	5.81%
Coolgardie Class III Waste Facility (ANZ Refinanced)	CBA	Variable	(1,463,100)	0	10	(680,217)	5.81%
Kambalda Aerodrome Refurbishment (ANZ Refinanced)	CBA	Variable	(439,000)	0	10	(204,098)	5.81%
Bluebush Village - Stage 2 Construction (ANZ Refinanced)	CBA	Variable	(1,874,995)	0	10	(871,713)	5.81%
			(20,616,812)	0		(8,453,705)	

BORROWING AND LEASE LIABILITIES (Continued)

Purpose	Note	Actual						
		Principal at 1 July 2023	New leases during 2023-24	Principal repayments during 2023-24	Principal at 30 June 2024	New leases during 2024-25	Principal repayments during 2024-25	Principal at 30 June 2025
		\$	\$	\$	\$	\$	\$	
Kambalda Gym Equipment #1		89,081	0	(18,451)	70,630	0	(25,980)	44,650
Kambalda Gym Equipment #2		0	33,516	(3,039)	30,477	0	(9,751)	20,726
Coolgardie Gym Equipment		0	54,512	(2,578)	51,934	0	(10,097)	41,837
Bluebush Village - Stage 2		0	3,794,296	(892,443)	2,901,853	0	(1,503,582)	1,398,271
Hino 700 Series (P351)		115,646	0	(24,414)	91,232	0	(24,656)	66,576
Hino 500 Series (P355)		98,817	0	(16,116)	82,701	0	(16,532)	66,169
Hino 500 Series (P358)		88,297	0	(18,725)	69,572	0	(69,572)	0
Caterpillar 962M Wheel Loader (P382)		295,872	0	(89,975)	225,897	0	(74,899)	150,998
Caterpillar 826K Compactor (P383)		485,762	0	(114,896)	370,876	0	(122,969)	247,907
Caterpillar D10T Dozer (P387)		232,458	0	(69,218)	163,240	0	(163,240)	0
Interactive Whiteboards		32,010	0	(10,346)	21,662	0	(10,846)	10,714
CT equipment		0	41,301	(10,346)	31,750	0	(13,587)	18,163
Total lease liabilities	11(b)	1,437,943	3,923,625	(1,249,744)	4,111,824	0	(2,045,613)	2,066,011

Actual for year ending 30 June 2024	\$
	(5,869)
	(1,117)
	(562)
	(324,420)
	(2,627)
	(2,304)
	(2,008)
	(17,627)
	(28,942)
	(13,357)
	(1,819)
	(1,115)
	(401,767)

**SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

30. RESERVE ACCOUNTS

Restricted by council

	2025 Actual opening balance	2025 Actual transfer to	2025 Actual (from)	2025 Actual closing balance	2025 Budget opening balance	2025 Budget transfer to	2025 Budget (from)	2025 Budget closing balance	2024 Actual opening balance	2024 Actual transfer to	2024 Actual (from)	2024 Actual closing balance
(a) Plant and Equipment	76,901	0	0	76,901	71,821	0	0	71,821	71,821	5,080	0	76,901
(b) Sewerage	59,725	0	0	59,725	55,778	0	0	55,778	55,779	3,946	0	59,725
(c) Infrastructure Renewal	88,677	0	0	88,677	82,819	0	0	82,819	82,818	5,859	0	88,677
(d) Aged Accommodation	32,522	0	0	32,522	30,373	0	0	30,373	30,373	2,149	0	32,522
	257,825	0	0	257,825	240,791	0	0	240,791	240,791	17,034	0	257,825

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of reserve account	Purpose of the reserve account
Restricted by council	
(a) Plant and Equipment	To be used for the purchase of major and minor plant and equipment
(b) Sewerage	To repair, replace or extend the Coolgardie sewerage infrastructure
(c) Infrastructure Renewal	To meet the needs of renewal funding for future capital renewal infrastructure generally
(d) Aged Accommodation	To meet the needs of renewal funding for aged accommodation

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

31. CORRECTION OF ERROR

During the year ended 30 June 2025, the following misstatements were identified relating to prior periods.
The misstatements have been corrected by restating each of the affected financial statement line items for the prior periods.

Adjustment to Prior Year Expenditure

1. Accrued Expenditure

As part of the year-end review process, it was identified that certain costs relating to the 2023/24 financial year had been incorrectly recognised in the subsequent 2024/25 financial year. The value of these costs totalled \$770,917 and primarily related to operating expenditure that should have been attributed to the reporting period ended 30 June 2024.

In accordance with accounting standards and to ensure the financial statements provide a true and fair view of the Shire's financial performance, the error has been corrected by reallocating the expenditure to the correct financial year.

This adjustment has the following impact on the financial results for the period ended 30 June 2024:

- An increase in total expenditure of \$770,917.
- A corresponding decrease in the net result of \$770,917.
- A reduction in total comprehensive income of \$770,917.
- An increase in trade and other payables of \$770,917.

This adjustment does not affect the overall financial position of the Shire across the two reporting periods, but it does more accurately align costs with the period in which they were incurred. The correction reinforces the importance of ongoing review and monitoring processes to ensure expenditure is consistently recognised in the correct financial year.

2. Rating Valuation

During the 2023/24 financial year, the State Administrative Tribunal (SAT) issued a determination confirming that an incorrect valuation basis had been applied to several rate assessments over a period of four financial years. As a result of this ruling, the Shire was required to recalculate rates for the affected properties, which identified that the Shire had overcharged the ratepayer a total of \$1,839,386.

Of the total overcharge:

- \$461,739 relates to the 2023/24 financial year, and
- \$1,377,647 relates to prior financial years.

In accordance with Australian Accounting Standards, the Shire has recognised:

- A reduction in rate revenue of \$461,739 in the 2023/24 financial year;
- An increase in other expenditure of \$1,377,647 relating to rates written off for prior years; and
- A current provision of \$1,839,386, disclosed at Note 17 – Other Provisions, representing the total amount payable to the ratepayer.

This treatment ensures the financial statements accurately reflect the financial impact of the SAT determination and appropriately distinguishes the current-year and prior-year components of the adjustment. Given the timing of the ruling (ie. November 2023), it was determined that the error only existed in the 2023/24 financial year and there was no impact in financial periods prior to 2023/24.

CORRECTION OF ERROR (Continued)

The impact for each prior period is shown in the table below :

Statement of Financial Position (Extract)	30 June 2024		30 June 2024
	30 June 2024	Restatement	(Restated)
	\$	\$	\$
Current Liabilities			
Trade and other payables	6,811,339	770,917	7,582,256
Other provisions	214,203	1,839,386	2,053,589
Total Current Liabilities	17,769,950	2,610,303	20,380,253
Retained earnings	54,025,403	(2,610,303)	51,415,100
Total equity	144,894,418	(2,610,303)	142,284,115

Statement of Comprehensive Income (Extract)	2024		2024
	2024	Restatement	(Restated)
	\$	\$	\$
Revenue			
Rates	10,357,694	(461,739)	9,895,955
Expenses			
Materials and contracts	(12,449,779)	(441,956)	(12,891,735)
Utility charges	(1,211,362)	(17,361)	(1,228,723)
Other expenditure	(1,683,421)	(1,689,247)	(3,372,668)
Net result for the period	(4,617,984)	(2,610,303)	(7,228,287)
Total comprehensive income for the period	(4,802,033)	(2,610,303)	(7,412,336)

Statement of Financial Activity (Extract)	2024		2024
	2024	Restatement	(Restated)
	\$	\$	\$
Expenditure from operating activities			
Materials and contracts	(12,449,779)	(441,956)	(12,891,735)
Utility charges	(1,211,362)	(17,361)	(1,228,723)
Other expenditure	(1,683,421)	(1,689,247)	(3,372,668)
Amount attributable to operating activities	4,807,985	(2,610,303)	2,197,682
Surplus or deficit after imposition of general rates	(5,258,541)	(2,610,303)	(7,868,844)

Note 13 - Trade and Other Payables (Extract)	30 June 2024		30 June 2024
	30 June 2024	Restatement	(Restated)
	\$	\$	\$
Accrued expenses	0	770,917	770,917
Total Trade and Other Payables	6,811,339	770,917	7,582,256

Note 17 - Other Provisions (Extract)	30 June 2024		30 June 2024
	30 June 2024	Restatement	(Restated)
	\$	\$	\$
Additional Provision	0	1,839,386	1,839,386
Current Provision	0	1,839,386	1,839,386



Auditor General

INDEPENDENT AUDITOR'S REPORT 2025 Shire of Coolgardie

To the Council of the Shire of Coolgardie

Opinion

I have audited the financial report of the Shire of Coolgardie (Shire) which comprises:

- the statement of financial position as at 30 June 2025, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report:

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2025 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of matter – Restatement of comparative figures

I draw attention to Note 31 to the financial report which states that the amounts reported in the previously issued 30 June 2024 financial report have been restated and disclosed as comparatives in this financial report. My opinion is not modified in respect of this matter.

Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2025, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

Responsibilities of the Chief Executive Officer and Council for the financial report

The Chief Executive Officer (CEO) of the Shire is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Matters relating to the electronic publication of the audited financial report

This auditor's report relates to the financial report of the Shire of Coolgardie for the year ended 30 June 2025 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.



Tim Sanya
Senior Director Financial Audit
Delegate of the Auditor General for Western Australia
Perth, Western Australia
3 December 2025