



# 2021-22 Annual Report

## **SHIRE OF COOLGARDIE - PROFILE**

The Shire of Coolgardie, known as the 'Mother of the Goldfields', encompasses an area of 30,400 km<sup>2</sup> and includes the towns of Coolgardie, Kambalda, Widgiemooltha and the Aboriginal community of Kurrawang.

Celebrated for the gold, nickel and lithium discoveries in Coolgardie and Kambalda, the Shire continues to thrive with a multitude of mining and processing companies operating in the area. These companies are at the forefront of mining innovation and offer fantastic career opportunities.

The Shire is the largest producer of minerals in the region by value with mining operations supporting globally significant regional exports.

Over 3,600 people live in the Shire and enjoy a relaxed lifestyle, quality recreational facilities and a stunning natural environment.

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## **SHIRE PRESIDENT'S REPORT**

On behalf of the Council, I am pleased to present the Shire of Coolgardie Annual Report for the 2021/22 year.

The Shire's Annual Audit was completed successfully for the 2021/22 financial year and Council will continue to implement any recommended changes raised by the Auditors that will improve the Shire's level of Governance, compliance and financial position of our organisation.

The Shire ended the financial year with Cash and Cash Equivalents of \$1.9 million up from \$1.3 million the year before. Capital expenditure this year amounted to \$7,366,528 on infrastructure assets and \$3,609,416 on property, plant and equipment. This is up \$6,343,984 from the previous year. A massive increase in investment in Shire Infrastructure.

Highlights for this year include :

- Upgrades and renewal on Coolgardie North Road, Jaurdi Hills Road, Cave Hill Road and Carins Road - \$1,201,322.
- Provision of primary health and medical services through St John - \$416,000.
- Coolgardie Cultural and Community Hub (Post Office precinct) commencement - \$1,125,940.
- Project works at Coolgardie Landfill including excavation, roadworks, weighbridge preparation - \$3,594,875
- Renewal and Upgrade of Kambalda Aerodrome - \$1,875,950

Parallel with the above projects, our staff continued to work hard providing services, programmes and community events into both our towns. These included our recreation Centres, swimming pools community resource centres and playgrounds.

Our road construction and town crews have worked on local gravel road maintenance throughout the year, while our town crews have maintained our streets, parks and gardens to a high standard.

Also, special mention to the Shire's Finance and Administration Staff. We may not see them in action, however behind the scenes, I know the workload they bear and it is a credit to them all they are able to perform their duties at the level they achieve.

I would also make mention of Community Volunteer organisations such as St John Sub Centre and Community Transport and Kambalda Fire and Rescue volunteers who continue their dedicated services to keep our community safe throughout the year with significant volunteer hours and effort invested into both towns.

The Shire adopted the 2022/2023 Budget with operating revenue of \$26,895,575 compared to \$13,821,180 in 2021/2022 and operating expenditure of \$24,079,858 compared to \$16,728,630 in 2021/2022. Consequently, for the 2022/2023 year the budget operating surplus is \$2,815,717 compared to an operating deficit in 2021/2022 of \$2,907,450. This extraordinary turn around estimated at \$5,723,167 is a direct result of the progression of new revenue generating opportunities. Furthermore, for the first time, the Shire will end up with an estimated positive operating surplus ratio.

The 2022/2023 Annual Draft Budget also highlights an estimated \$7,296,251 net cash provided by operating activities. The significance of this cannot be underestimated. Very few local governments in WA would have a ratio of 74% of rates revenue contributing to the renewal of road, building, footpath, drainage and community infrastructure.

Traditionally local governments allocate financial resources into infrastructure facilities for the betterment of community services and facilities. This has been the case in prior financial years with the refurbishment of the Kambalda Aquatic Facility and the Coolgardie Community & Cultural Hub. While both projects provide valuable services to the community, they also require a significant initial and ongoing investment from the Shire and have limited scope to generate fees and charges from their operating activities. Council has made a conscious decision in recent years to make significant investment in infrastructure that has the capacity to generate fees and charges from mining, commercial and other industrial activities.

The Shire's priority projects for 2022/23 include:

- Coolgardie North Road
- Carins Road Renewal.
- Completion of Kambalda Workers Accommodation Village
- ESG Framework and Strategy
- Socio Economic Strategy
- Coolgardie Landfill Expansion.
- Coolgardie Post Office Fire Damage
- Gnarlbine Road Renewal
- Tindals/Ladyloch Intersection
- Completion of Driver Reviver and Ablution Facility at the Coolgardie Truck Assembly Park.
- Completion of Coolgardie Cultural and Community Precinct.

The Shire will continue to maintain the level of services into our communities, while working on developing shovel ready projects for when suitable funding becomes available to continue to improve our assets for the future.

I believe the Shire of Coolgardie is very well positioned with the increased activity in mining and resources sector, the emerging electric vehicle and battery markets, our regional waste and recycling facility and by developing strong partnerships with both Federal ,State Governments and the Mining Industry, the Shire can build a stronger and more resilient community for the Future.

I would like to sincerely thank my fellow Councillors, our CEO, all our Staff and Consultants, as well as the many dedicated service providers for their efforts and commitment to our Shire for what has been once again a very challenging year for the Shire.



Malcolm Cullen  
Shire President



## **CEO'S REPORT**

The Shire of Coolgardie had a Total Operating Revenue of \$16.54m (including operating and capital grants) for the 2021/22 financial year.

Net Cash from operating activities at year ended 30 June 2022 was \$3,395,770 – see Note 18 of the Annual Financial Report. This was a significant increase of \$2,394,046 from the year ended 30 June 2021. The movement reported at 30 June 2022 was largely the result of timing relating to cash flows tied to payments for major projects.

The Shire ended the financial year with Cash and Cash Equivalents of \$1.9 million up from \$1.3 million the year before. Capital expenditure this year amounted to \$7,366,528 on infrastructure assets and \$3,609,416 on property, plant and equipment. This is up \$6,343,984 from the previous year. A massive increase in investment in Shire Infrastructure

The most significant impact on the surplus for 2021/2022 and the draft budget for 2022/23 has been the timing of construction of several major infrastructure projects including the Coolgardie Class III Waste Facility, Kambalda Aerodrome Refurbishment and the construction of the Kambalda Workers Accommodation Facility.

In the short term this has also placed pressure on cashflow. It is anticipated that with the completion of the three above mentioned projects there is expected to be significant revenue generated in the 2022/23 financial year that will have a significant positive impact on cashflow, revenue and reserves in long term.

I would like to acknowledge the commitment from all Shire staff and thank them for their continued support during a period of great change and uncertainty over the past four months. They embraced the need for the Shire to review the way we do business and consequently a number of changes had to be made and implemented.

A special thank you also to the Council who continue to govern the Shire with the community's interest always at the forefront of their decision making.



James Trail  
Chief Executive Officer

## PRESIDENT AND COUNCILLORS



Each Shire of Coolgardie elected member represents the whole of the municipality.

Cr Sherryl Botting  
Cr Tammee Keast  
Cr Rose Mitchell

Term ends 2025  
Term ends 2023  
Term ends 2025

Mobile: 0438 133 217  
Mobile: 0467 980 847  
Mobile: 0438 662 404

Deputy President Cr Tracey Rathbone  
Shire President Cr Malcolm Cullen  
Cr Kathie Lindup

Term ends 2023  
Term ends 2025  
Term ends 2023

Mobile: 0459 999 296  
Mobile: 0417 266 191  
Mobile: 0402 819 468

## **MANAGEMENT TEAM**



### **James Trail**

Chief Executive Officer

Responsible for:

- Financial Oversight
- Governance and Compliance
- Regulatory services



### **Robert Hicks**

Director of Operations

Responsible for:

- Technical Services
- Financial Services
- Ranger Services
- Recreation, Museum and Visitor Centre's
- Community Resource Centre's and libraries
- Cashless Debit Card
- Community Events and Activities
- Disability Access and Inclusion
- Occupational Health and Safety
- Human Resources
- Occupational Health and Safety



### **Rod Franklin**

Commercial Manager

Responsible for:

- Waste and Sewerage Facilities
- Building Infrastructure Maintenance
- Airport Facilities



# Community Events 21/22



*Australia Day Communtiy Breakfast*



*Australia Day*



*Australia Day Awards*



*Blessing of the Roads*



*Coolgardie Rodeo*



*Business Sundowner*



*Clean Up Australia Day*



# Community Events 21/22



*Hit FM 15.09.2021*



*Go for 2 & 5*



*Mothers Group  
Halloween Session*



*R U Okay Day*



*Seniors Christmas*



*Spring Fun Run*



*Warden Finterties Sundowner*

# Key Facts

The Shire of Coolgardie, known as the 'Mother of the Goldfields', includes the towns of Coolgardie, Kambalda, Widgiemooltha and the Aboriginal community of Kurrawang.

Area

**30,400 km<sup>2</sup>**

Population

**3,638**

Median Age

**38 years**

*(Source ABC 2021 Census report)*

Length of Roads

**1,279 km of roads**

Area of Parks and Ovals

**14ha**

Towns

**Coolgardie**

**Kambalda**

**Widgiemooltha**

**Kurrawang**

Number of Dwellings

**1,610** *(residential houses)*

Number of Electors

**1,819**

Number of Council  
Employees

**54** *(FTE)*

Number of Elected Members

**Shire President and  
five (5) Councillors**

Distance from Perth City

**550km**

Distance to  
Esperance-Port

**336km**

• PERTH



# Strategic Community Plan 2018-2028



THE SHIRE OF COOLGARDIE'S COMMUNITY VISION

## A connected, progressive and welcoming community

The Community Strategic Plan was endorsed by Council in 2018 and reflects the aspirations and goals of the community and guides the services, activities, and infrastructure investment delivered by the Shire of Coolgardie.

### *Aspiration*

#### **ACCOUNTABLE AND EFFECTIVE LEADERS**

##### Goals -

- Engagement and consultation
- Transparent, accountable and effective governance
- Advocate for the community

### *Aspiration*

#### **AN INCLUSIVE, SAFE AND VIBRANT COMMUNITY**

##### Goals -

- Build a sense of place and belonging
- A safe and healthy Community
- Celebrate our culturally diverse community

### *Aspiration*

#### **A THRIVING LOCAL ECONOMY**

##### Goals -

- Build economic capacity
- Facilitate local business development and retention
- Provide support for traineeship development

### *Aspiration*

#### **EFFECTIVE MANAGEMENT OF INFRASTRUCTURE, HERITAGE AND ENVIRONMENT**

##### Goals -

- Value local culture and heritage
- Sustainable management of resources
- Enhance our build environment

## **INTRODUCTION**

The Annual Report 2021/22 provides the community with an overview of the highlights from the year and details the progress being made against the Shire of Coolgardie's Strategic Community Plan 2018 – 2028.

### **WHERE TO FIND THIS REPORT**

Hard copies of the report can be obtained at the Kambalda Community Recreation Facility and Coolgardie Community Recreation Centre or on-line at [www.coolgardie.wa.gov.au](http://www.coolgardie.wa.gov.au) or by emailing [mail@coolgardie.wa.gov.au](mailto:mail@coolgardie.wa.gov.au).

## **SETTING OUR DIRECTION**

### **INTEGRATED PLANNING**

The Shire of Coolgardie's Community Strategic Plan underpins all future planning and development and current undertakings for the next 10 years and is designed to ensure that all Shire operations are directed toward achieving the identified outcomes.

### **THE COMMUNITY STRATEGIC PLAN**

Community Strategic Plan outlines the community's long-term vision, goals and strategies to 2028. In 2010, the Department of Local Government and Communities introduced the Integrated Planning and Reporting Framework and Guidelines for all Western Australian local governments. The framework integrates community priorities, as articulated in the Community Strategic Plan, with other local government plans, information, and resourcing capabilities.

The Local Government's Integrated Planning and Reporting Standard directs that all local governments undertake a Desktop Review of their Community Strategic Plans biannually and a complete review including community engagement activities every four years.

Since the development of the plan in 2018, much has changed but the focus established through community engagement have remained stable. Two major changes have been the focus of ESG (environment, social, governance) as a standard of which organisations are held to account, and the realisation by Council that the resource sector provides approx. 83% of the Shire's income. These factors, being a crucial part of the municipal community, along with the biennial community survey (2021) results, will form part of the Shire's major review at the start of the 22/23 financial year.

The Shire of Coolgardie's Measures of Success for 2018 to 2028 are;

### **ACCOUNTABLE AND EFFECTIVE LEADERS**

- Biennial Community Satisfaction Survey
- Delivery of an efficiency dividend
- Adherence to compliance calendar and statutory requirements
- Current ratio meets required standard
- Operating surplus ratio meets required standard
- Number of partnerships established



## **AN INCLUSIVE, SAFE AND VIBRANT COMMUNITY**

- Biennial Community Satisfaction Survey
- Community Chest Fund

## **A THRIVING LOCAL ECONOMY**

- Value of Gross Domestic Product
- Value of Mining and Industry Rates
- Biennial Community Satisfaction Survey
- Number of businesses in Shire
- Number of education and industry partnerships supporting trainees and youth

## **EFFECTIVE MANAGEMENT OF INFRASTRUCTURE, HERITAGE AND ENVIRONMENT**

- Biennial Community Satisfaction Survey
- Cultural and historical activities delivered
- Visitors to the Shire
- Number of re-use water initiatives
- Compliance with license conditions
- Asset renewal funding ratio meets required standard
- Asset sustainability ratio meets required standard
- Asset consumption ratio meets required standard
- Number of planning approvals
- Adherence to local planning scheme and strategy

## **ACCOUNTABLE AND EFFECTIVE LEADERS**

### **THE CORPORATE BUSINESS PLAN**

The purpose of the Plan is to demonstrate the operational capacity of the Shire to achieve its aspiration outcomes and objectives over the medium-term. The Plan is reviewed annually and reported against quarterly.

The Shire undertook a comprehensive review in 2020/21 of the Corporate Plan which was adopted by Council during the year.

### **COMMUNITY ASSISTANCE FUND**

The Shire of Coolgardie's Community Assistance Fund (CAF), is aimed at not-for-profit community groups/organisations or outstanding individuals' seeking small amounts of funding for specific events and projects that align with the Shire's Aspirations.

The Shire of Coolgardie's Strategic Aspirations are aiming for:

- an inclusive, safe and vibrant community
- a thriving local economy
- effective management of infrastructure, heritage and environment

A provision of \$20,000 was adopted for applications that benefited the community and to help not for profits to achieve their goals.

In the 21/22 financial year, successful applications included the Kambalda Tee Ball Association, Kambalda Cultural and Arts Group, House of Hope Rescue, Coolgardie Primary School P&C, Coolgardie Junior Volunteer Fire and Rescue, CAPS Coolgardie, Judumul Aboriginal Corporation and the Kambalda Junior Football Club.

Significant in-kind contributions were also provided through the provision of the community bus to enable local groups to travel to participate in several events throughout Western Australia to represent the community.

Funding was also provided to community events such as the Seniors Christmas Lunch, Coolgardie Day, the Kambalda Christmas Tree, Australia Day, and other smaller community events.

### **POLICIES, PROCESSES AND PROCEDURES**

All staff undertake regular professional development appropriate to their roles. The Shire has adopted a zero tolerance to drugs and alcohol with regular random drug and alcohol testing. Over the past four years, the Shire has also introduced a centralised records management system which ensures that all incoming correspondence is registered and responded to.

### **CODE OF CONDUCT**

Councillors, Committee and Working Group Members and Employees Section 5.103 of the Local Government Act 1995 requires every Local Government to prepare and adopt a Code of Conduct (the Code) to be observed by all Council members, committee members and employees. The Code provides Council Members, Committee and Working Group Members and Employees with consistent guidelines for an acceptable standard of professional conduct. The Code addresses in a concise manner the broader issue of ethical responsibility and encourages greater transparency and accountability.

The Code of conduct and related policies were reviewed extensively during 2021/2022.

## OFFICIAL CONDUCT

### REPORT ON FREEDOM OF INFORMATION

In accordance with the requirements of section 96 of the *Freedom of Information Act 1992* (FOI), the Shire of Coolgardie is required to publish an annual Freedom of Information Statement. This statement advises that, as of 30 June 2022, the Shire received two FOI applications.

### REPORT ON OFFICIAL CONDUCT – COMPLAINTS REGISTER

Pursuant to *Section 4.121 of the Local Government Act 1995*, a complaints register has been maintained. As of 30 June 2022, there were no complaints registered.

### RECORD KEEPING PLAN REPORT ON THE *STATE RECORDS ACT 2000*

In accordance with the provisions of the *State Records Act 2000*, the Shire of Coolgardie has a Record Keeping Plan in place.

The Record Keeping Plan provides a description of current record keeping practices and focuses on the following six principles:

- Proper and Adequate Records
- Policies and Procedures
- Language Control
- Preservation
- Retention and Disposal
- Compliance

### DISABILITY ACCESS AND INCLUSION PLAN

The Shire maintains a commitment to its regulatory responsibilities as dictated by the State and Federal government and is committed to enhancing disability access and inclusion of its residents through a range of strategies and actions.

### PAYMENT TO EMPLOYEES

Set out in bands of \$10,000 is the number of employees of the Shire entitled to an annual salary of \$100,000 or more. The following information is at 30 June 2022.

### REPORT ON EMPLOYEES RENUMERATION

<b>Salary Range (up to 30 June)</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
\$10,000 - \$110,000	51	48	47	45	41	45
\$110,000 - \$140,000	0	2	3	3	3	1
\$140,000 and above	3	3	1	1	1	3

### Report on Employee Numbers

Salary Range (up to 30 June)	2022	2021	2020	2019	2018	2017
The number of full-time equivalent employees at balance date	54	53	51	49	45	49

## AN INCLUSIVE, SAFE AND VIBRANT COMMUNITY

### COMMUNITY RESOURCE CENTRE'S

The Coolgardie and Kambalda Community Resource Centre's (CRC's) are funded through the Shire of Coolgardie and the Department of Primary Industries and Regional Development. The CRCs provide a wide array of information and community-based services, workshops and activities to residents, businesses, and visitors.

Government information is provided through self-service computer access to all residents and visitors. Assistance is also available to community members, including not-for-profit groups through the Association Support program for scanning, copying, meeting rooms, access to computers and free Wi-Fi.

### 2021/2022 HIGHLIGHTS

#### KAMBALDA

- The **"Australia's Biggest Morning Tea"** was hosted on a weekend this year and the attendees not only enjoyed a delicious morning tea but also joined in with the fun games, activities and silent auction. The fundraising total for the day was \$1445.75 making this the highest total raised yet.
- The **"Welcome to Town Morning Tea"** events for the new residents were hosted and supported by representatives of the community as well as local sporting and community groups to welcome newcomers to town. The Shire of Coolgardie Welcome packs with a local information directory, What's On calendar, local school and playgroup information, membership forms, enrolment forms and merchandise were also given out to new residents.
- **Being Connected** - The weekly "Ready Set Go Digital" Be Connected classes and 1:1 support for residents aged 50+ to get digitally connected has been well attended. The Shire was successful in a "Be Connected Grant" and 5 Samsung Tablets were purchased for participant use. Participants also can bring along their own devices for use. Specialized workshops delivered during the year have included: National Esmart Week, Scam Awareness Week with Consumer Protection, Get online Week, Understanding your Digital assets and Wills with Paralegal Team from Mara Pirni. Get online with QR Codes and Kahoot Online Quizz, Safer Internet Day – Playing fair online.
- Our local businesses enjoyed a new initiative this year with the **"Business networking and educational sundowners"** being held at the different local business locations. Attendees enjoyed catering from a local business with guest speakers and the opportunity to network with the other businesses in Kambalda.
- 2021/2022 Saw a range of activities and workshops delivered to the community that were focused on health, exercise, and mental health wellbeing. Service Providers assisted with the delivery of International Men's Health Week held at the Kambalda Men's Shed – offering free basic health

checks, Seniors “Have a Go Day”, Spring Fun Run / Walk – Kambalda East to West, International Youth Day, Women’s Health Day run in conjunction with Goldfields Women’s Health Care Centre, Mental Health starts with Children workshop, Tiny Tots First Aid, The Blue Tree campaign and R U OK Day which was run in conjunction with the Goldfields Service providers .

- The Fortnightly counselling appointments have additionally been on offer to the community with Goldfields Women's Health Care Centre, Hope Community Services and Centrecare at the Kambalda Community Recreation Facility.
- Arts, Crafts and educational workshops have been held with Sustainable Kitchen and Garden Workshop delivered by a local garden guru, “Awesome Arts” Lantern making workshop by travelling artists, Quirky Quilters display, Ranger information evening, Science Week, Teddy Bear’s Picnic, and a Youth Silent Disco.
- The “Clean-up Australia Day” was run in conjunction with Kambalda Playgroup, Kambalda Volunteer Fire and Rescue Service, St John WA – Kambalda and the community. The BP Dam (also known as Newton Dam) was the agreed area of clean up as this is a popular site for our community and visitors to relax and enjoy the scenery. The collected rubbish was sorted into recycling and refuse bags and the day finished with an enjoyable onsite BBQ that was cooked by the Kambalda Volunteer Fire and Rescue Service.
- The bi-monthly PINGO continues to be ever popular with both monthly named or themed events for Halloween, Valentine’s Day and Christmas attracting a crowd each Friday night.

## **COOLGARDIE – COMMUNITY RECREATION CENTRE (CCRC)**

There was wide range of activities delivered to our Coolgardie community that focused on connection, collaboration, and creativity for all ages. Despite the staff challenges of staffing changes and shortages, and closures due to the Covid-19 Pandemic through 21 to 22, we worked hard to give the community confidence to engage and try and get back to normality. During this time, our programs focused on health and mental health related programs and workshops following the stresses experienced by our community.

- Through 2021/2022 we continued the partnership with our regular providers the Centrecare Group (Seniors, Finance and Youth), Anglicare, HOPE and YMCA.
- During Health week we connected with Goldfields Women’s Health and Men’s Health Services. Cancer Australia (Hidden Sugars), Goldfields Chiropractic (Spinal Awareness).
- Supported R U OK? Day by providing lunch at the Community Recreation Facility.
- March of 2022 the 3C’s (Coffee, Cake, and Conversation) was initiated to engage our Seniors after COVID-19 lock down (we now have anywhere from 13–19 regularly attending). During these morning teas, we invite St John’s Ambulance every couple of months to conduct mini health checks. Coolgardie Fire Brigade spoke on fire safety talks and the local police talk on general safety.
- Australia’s Biggest Morning Tea fundraising event was held for the first time by Coolgardie Community Rec Centre. 40 people attended and a total of \$3000.00 in donations was collected for the Cancer Council.
- Barefoot Bands continued to deliver community engagement activities at the Coolgardie Railway Station.
- The local Coolgardie Police deliver a regular Tuesday play basketball activity for our school age students.



- Our PINGO event moved to a half yearly event due to COVID and still proves to be very popular.
- MEDAC held their annual Coolgardie Community and Employment Expo on the 11 May 2022. This was a free community event designed to provide a platform for local community members to access employers, community services and community groups.
- Toddler Playtime is a regularly run event which engages toddlers through play, crafts and teaching them to share. This also gives parent an opportunity to catch-up for a chat or meet other parents.
- Be Connected Classes commences for those that wanted to learn about information technology (IT).
- ANZAC Day was hosted by the Shire of Coolgardie at the CCRC. Over 100 people attended the Service, and approximately 80 of those attendees enjoyed a Gun Fire breakfast at the Coolgardie Community Recreation Centre.
- Shire school holiday program provides a variety of activities over the school holiday period for school students including trips to Kalgoorlie with YMCA.
- During the month of May 2022, the film cast and crew of Kid Snow the film show cased Coolgardie whilst accommodated at the CCRC for a period of 2 weeks.

## **LIBRARIES**

The Shire libraries in Coolgardie and Kambalda offer a range of resources for all ages and abilities in the community. This includes inter-library loans, working with other libraries across the state providing requested books to library patrons at no cost.

**STORY TIME** is offered to preschool aged children in the community monthly with themed events and acknowledging national days throughout the year. The “Better Beginnings” Free program is offered to parents of newborns to primary school children in both communities with early literacy packs available from the Library.

**CHILDREN'S BOOK WEEK** - Local author Sara Whincup and illustrator Elvis Moody inspired our community with their newly published book “Where Wild Emu’s Roam”. It was a day of art, music, and movement activities, for the community members and schools.

**JOB SEEKERS** are provided support through Work Link for the preparation of resumes and job applications and are also offered free access to the library public computers for job seeking and resume work as well as printing / scanning services. Libraries provide a professional area for jobseekers to attend interviews.

## **COMMUNITY EVENTS**

Large community events were re-introduced within the Shire of Coolgardie with the easing of the pandemic restrictions.

The annual Seniors Christmas was held in both Kambalda and Coolgardie in 2021, with 130 attendees in total. This included seniors from Kambalda, Coolgardie, Widgiemooltha and visiting bordering neighbours, Shire of Dundas. Volunteers from service providers and the Local emergency services assist staff at the event, with many of the regions local businesses supporting this event with many donations contributed. This successful event provides a free Christmas luncheon, entertainment, prizes and encourages social interactions with our senior community.

Extended Australia Day celebrations were hosted in both Coolgardie and Kambalda thanks to a National Australia Day Council grant. A collaborative approach was taken to host the Free community breakfast with fun family activities throughout the day. Citizenship ceremonies were held in both towns as well as

the Australia Day Awards in the categories of Community Group or Event, Youth Award, Corporate Citizen Award and Citizen Award.

Financial and in kind support from the Shire was also give to community groups hosting major community events such as the Kambalda Christmas Tree and Outback Rodeo.

## **RECREATION FACILITIES**

The Kambalda Community Recreation Centre and Coolgardie Community Recreation Facility continue to hold a variety of sport and recreation activities for all community members. These local, socially inclusive activities promote physical activity for all abilities and ensures that everyone has an interest in the local community hub.

### **2021/2022 HIGHLIGHTS**

#### **KAMBALDA**

- Group Fitness classes have been condensed into day sessions only; a new instructor joined our team to provide different style class techniques, skills and improving motivation.
- Memberships have been revamped to include 3 types to purchase Gym, Fitness and Aquatic.
- Online forms have been updated to improve community access to complete, with payment over the phone or in person.
- Sports Development Officers presented our after-school sports programs in a variety of sports, with the Shire offering two free sports programs per term for children to be active and participate.
- Shire SDO's joined in more collaboration with State Regional SDO's to bring sport specific skill programs to our Shire. i.e., AUSKICK, Cricket -BLAST, Soccer and Basketball.
- SDO" s presented sports-based programs with Kambalda East Primary School during lunchtime and PE lessons as the school had no designated PE teacher.
- SDO was key to our first ever interschool carnival with Coolgardie PS and Kambalda East PS participating in a sports skill combined program.
- Kambalda U14 Basketball Team entered the Kalgoorlie-Boulder Basketball Assn competition and ended up 3<sup>rd</sup> on the ladder. Finals were cancelled due to COVID.

#### **COOLGARDIE**

Sports Development staff engaged with local Primary Schools to engage with children to activate and stimulate programs within their school environment and encourage participation at our Recreation facilities.

- Early morning fitness classes presented at Coolgardie PS, targeting primary school aged children with breakfast provided after program.
- SDO" s presented sports-based programs with Coolgardie Primary School during lunchtime and PE lessons as the school had no designated PE teacher.
- SDO was key to our first ever interschool carnival with Coolgardie PS and Kambalda East PS participating in a sports skill combined program.
- Afterschool sports programs offered in conjunction with Centre Care planned for the whole year.

## **SPORT DEVELOPMENT AND YOUTH**

Kambalda and Coolgardie Sports Development officers and the Sports Recreation trainee resigned in January 2021, the Shire engaged another SDO who worked across both townsites for the remainder of the period.

With a management change in the organisation the areas were split to a manager overseeing Leisure (Gym & Aquatic facilities and programs) and Recreation (Sports Recreation programs, facilities infrastructure, and Sport Club Development)

The improvement has been to collaborate and improve structure of the Leisure & Recreation programs to align with the Shire of Coolgardie Strategic and Operational plans. The Shire are recruiting qualified staff to enable programs to be across both town sites and activate facilities through programs and events that measure value in participation and trends.

Holiday Programs continue to be an exciting sports programs for different age groups and varied abilities, has enticed numbers back to the facility.

Kambalda Junior Gym program grew with over 30 Youth attending, therefore it had to broken into two separate age-based time slots to provide adequate supervision and allow the one on one with participant and PT.

Kambalda Gym has experienced an increased attendance, due to the renovation with installation of brand-new Technogym equipment and upgrading the gym facilities with cleaning dispensers, improving the plan layout of the facilities with designated cardio, weights, and stretching areas.

## **AQUATIC FACILITIES**

### **KAMBALDA AQUATIC FACILITY**

Aquatics Pool Operators attended the Annual LIWA conference held in Perth, as a Health Department requirement; to maintain current accreditations and provide the current information from Industry Providers and Leaders.

Staff members that are qualified Aquatic Trainers presented Heartbeat courses with community members across both town sites and bronze medallion courses.

Kambalda District HS used this opportunity to complete a bronze course as part of their school curriculum to enable students and teachers to receive this qualification. The Shire was able to employee 2 students as aquatic staff from this course.

We are still seeing a lot of patrons from our neighbouring Shire's that are using our facilities regularly.

GO FOR 2 & 5 Promotion was held to encourage families to eat healthier and be active. On the day patrons had fun on the aquatic inflatables and joining in with the fruit & veg based activities.

### **COOLGARDIE POOL**

Royal Life Saving WA Swim 4 Fruit program, 18 children travelled to a combined Swim 4 Fruit met in Lenora. This is a reoccurring event that the Shire participates where children were able to show case their skills learnt through the program to be displayed with other peers in a fun filled carnival.

The Shire conducts this program in conjunction with Royal Life Savings WA at both Aquatic Facilities.

Vacswim was held in January, a welcome back for this valuable program with Coolgardie school aged children benefiting with swimming, lessons through the school Holidays.

## **TOURISM AND HERITAGE**

- Throughout the year the Shire have hosted live music events for the community at the Warden Finnerty's Residence.
- Makers Markets have been held every second month bringing over 1000 community members and visitors together.
- Hosted Anthony Grzelka for another successful ghost tour.
- Held the first Mother's Day High Tea in the gardens at Warden Finnerty's Residence.
- Road access to the Varischetti rescue site at historic Bonnie Vale townsite has been upgraded to provide better accessibility.
- Installation of augmented reality artwork and information panels throughout Coolgardie.
- The Museum Pop-up space has seen five different displays throughout the year.
- Five museum displays have received an update or had a complete replacement.
- The Coolgardie Visitor Centre became a Transwa accredited booking agent.
- Coolgardie was entered into the GWN7 Tourism Town Awards, winning third place in its category.
- New tri-fold handouts were created to promote self-guided tours in Coolgardie.
- Familiarisations were held with the staff from three Goldfields visitor centres to increase awareness of Coolgardie attractions and encourage cross promotion through these centres.
- The annual photography competition was held again.
- The museum proved very popular with 17 chartered coach tour, including three school groups, being hosted by staff.

## **CASHLESS DEBIT CARD**

In August 2021 Council approved the Shire entering a contract with the Commonwealth Government to deliver services to Cashless Debit Card recipients within the Shire via a Support Hub. A Support Hub Coordinator was appointed January 2022 and worked closely with other participating regional local governments under the guidance of the City of Kalgoorlie-Boulder's regional coordinator.

As at 30 June 2022 35 Cashless Debit Card participants had been supported within the Shire.

As a result of the May 2022 Federal election, the new Government reconfirmed its pre-election commitment to abolish the Cashless Debit Card program in the new financial year. This includes the Support Hub and Local Partnership arrangements.

## **THRIVING LOCAL ECONOMY**

### **ECONOMIC DEVELOPMENT – LOOKING TO THE FUTURE**

The Shire is on a growth trajectory that sets it apart within the Local Government sector. The Council's strategy is to take advantage of a buoyant mining industry that is expected to reap significant social and economic dividends for the Shire and communities.

Providing the revenue streams that allow the Shire to perform its multiplicity of roles can only occur through a deliberate approach to economic development. The Shire has developed a firm foundation and will continue to focus on a range of initiatives.

### **WORKERS ACCOMMODATION VILLAGES**

The mining industry's growth is being hampered by the lack of suitable workers accommodation within the region. To alleviate this strain on the mining industry, the Shire of Coolgardie is currently building a worker accommodation village with 200-rooms, located in Kambalda West. This investment of over \$20 million demonstrates the Shire's commitment to working collaboratively with the mining industry.

It is anticipated that any profits made from the accommodation village will be deposited into a future fund. It is anticipated the future fund would be established for community programs, events, activities, and infrastructure into the future.

The Shire is also working with the mining sector for additional workers accommodation in Coolgardie. It is anticipated that the current demand is in excess of 600 additional rooms. The new accommodation will provide rooms for employees working on local mine sites to meet the growing needs of the mining industry.

The proceeds from the Shire's investment in the worker accommodation villages will be used directly to benefit the community to fund initiatives such as:

- Medical services
- Allocation of funds into a Community Foundation for the purpose of community grants
- Funding Community Recreation Centres
- Community programmes and events
- Other infrastructure upgrades deemed necessary or important

### **RESIDENTIAL LAND DEVELOPMENT**

The Shire of Coolgardie is investigating options for the subdivision of the Coolgardie Horse Blocks, a 110-hectare block of land that is located west of Coolgardie. The subdivision will see the creation of large residential land parcels for semi-rural operations.

The project will respond to the lack of residential land parcels for these purposes within and outside the district, whilst maintaining the amenities and facilities of the area.

Furthermore the Shire is investigating options for the development of 40 or more residential lots in the heart of the Coolgardie Town Centre. It is anticipated affordable housing will be developed.



## COOLGARDIE WASTE FACILITY

The Coolgardie Waste Facility has been identified as a strategic waste management asset for the Goldfields-Esperance region. The Shire has developed a 30,000 tonne per annum Class III Waste Management Facility at the current Coolgardie Waste Site. This redevelopment, in conjunction with Tellus Holding's Sandy Ridge facility offering commercial Class IV and V services will render the Shire of Coolgardie the only LGA in the region facilitating Class I through V waste management solutions. Shire funded works are well advanced and nearly complete. This includes a 40 metre, 160 tonne weighbridge as well as the completion of the first cell with a capacity of 90,000 tonnes.

The Shire's investment in this key project of \$3.8 million and further shows the Shire's commitment to providing essential services for key stakeholders, such as the mining industry.

## COOLGARDIE COMMUNITY AND CULTURAL HUB

The historical value of the Post Office Complex is well-known throughout Western Australia. Built in 1894, when Coolgardie was the third largest town in WA (after Perth and Fremantle), the building housed government services for 25,000 residents.

The Coolgardie Community and Cultural Hub project will revitalise the internal areas of the Post Office Complex to create Aboriginal Training facilities, a Cultural and Community Hub, a micro-business shared office area and a variety of museum and visitor spaces.

This important upgrade project has seen an investment of over \$2.1 million.

## INDUSTRIAL LAND RELEASE

The Shire is proactively pursuing opportunities within the Coolgardie townsite to release land to strengthen its financial position. With the rapid growth in mineral production and exploration activities in the Shire, the organisation is increasingly approached by ancillary businesses to the mining industry for the provision of land that is suitably located and zoned for industrial purposes.

The Shire is currently working to release industrial land to accommodate for industry development.

## REDEVELOPMENT OF THE KAMBALDA AERODROME

To further enable growth in the region, the Shire has invested significant funds to upgrade its Kambalda Aerodrome operations. In 2022 the Shire invested \$2.1 million in expanding the runway apron to accommodate larger aircraft. Building upon this improvement, the Shire now has plans to re-seal the entire runway. A fully sealed runway would enable mining companies to fly in workers on larger jet aircraft with a capacity of 120 passengers per flight, day or night and in less favourable weather conditions.

## GRANT/SPONSORSHIP FUNDING SECURED – 2021/22

Organisation	Funding	Project	Amount
Gold Fields St Ives Foundation	Sponsorship	Meals on Wheels - Kambalda	\$40,020.75
Goldfields St Ives	Sponsorship	Women's Counselling	Carried over from 20/21.
Australia Day Council of WA	Grant	Australia Day	\$22,000
Northern Star	Sponsorship	Meals on Wheels - Coolgardie	\$20,000 approx. in kind
WAPHA	Grant	Suicide Prevention	\$110,000

Department of Communities	Grant	Go For 2 & 5 Childrens event	\$990.00
Department of Communities	Grant	Thank A Volunteer	\$1000.00
Department of Infrastructure, Transport, Regional Development and Communication	Grant	Coolgardie Waste Facility Cell and Leachate Pond	\$728,002
GEDC – Election promise	Grant	Nature Playground - Kambalda	\$85,000

## MEDIA AND COMMUNICATIONS

This financial year, the Shire of Coolgardie kept the momentum of its branding and communications overhaul undertaken in the 2020/21 period along with new communications initiatives in an endeavour to keep the community informed of local events.

### 2021/22 HIGHLIGHTS

- The website experienced a significant increase in website users, up 129% from the previous financial year. Meaning that users are finding the relevant information they need and the increase in traffic demonstrates the site has great useability. Website traffic growth is a key metric for tracking the brand awareness of the Shire. An increase as significant as the traffic growth seen year on year indicates that the Shire is leveraging its website as a marketing tool on the relevant touchpoints for users, who are taking the opportunity and time to access the site, and increases the Shire's brand awareness and positive public perception.
- Facebook page comments increased by 139 compared to the last financial year along with an increased of 221 pages likes by users. This indicates that the page is getting higher levels of engagement.
- Launched a refreshed community e-Newsletter template in January to improve the design and user experience for our readers.
- Launched the Customer Service Portal and supporting communications campaign in October 2021. The new portal enables community members to digitally submit service requests via the website. This change in community service was communicated via the website, email notifications, letterbox drop and social media.
- Implementation of a new monthly 'What's On' events calendar in October 2021 to better promote the initiatives running at the Community Resource & Recreation Centre.
- Project updates, media releases and community updates on major Shire projects including the Workers Accommodation Village and Class III Waste Facility. This facilitates a level of transparency between the Shire and the community on projects and initiatives that affects them, helping us to foster a stronger relationship with our residents.

Facebook	2018/19	2019/20	2020/21	2021/22
Followers	375	1,594	2400	2,351
Posts	64	650	396	323
Shire President Videos	Nil	14	6	1

Website	2018/19	2020/21	2020/21	2021/22
Website Users	14,493	21,670	29,870	62,768

## PARTNERSHIPS

### GOLDFIELDS WOMEN'S HEALTH CARE CENTRE

The Goldfields Women's Health Care Centre (GWHCC) is a Not-for-profit organisation that is self-funded to service women residing in the Goldfields. GWHCC has operated in the region for over 30 years servicing women through a range of counselling services and clinics on a number of different issues women face in regional WA.

The partnership with GWHCC continued strongly in the 21/22 financial year with continued fortnightly counselling sessions in Kambalda for women (and men) over the age of 16. Large community workshops were also hosted, concentrating on women's health and general mental health of residents and staff.

### KAMBALDA WEST DISTRICT HIGH SCHOOL

The purpose and aim of this partnership is to support Shire of Coolgardie students residing in Kambalda in accessing Year 11 and 12 at the Kambalda West District High School. The partnership also enhances the development of VET and general studies work placement opportunities, supported by Central Regional TAFE (CRT) courses or general studies.

The Shire continues to support Kambalda West District High School in their Year 11 and 12 programs in the 21/22 year. The Shire hosted work placement students as a part of the VET pathway and General studies to assist students in their transition from school to work. The Shire also initiated relationships between local businesses and the school to provide students with an opportunity to relate their school studies with a workplace. Through the 21/22 year, many students went on to apprenticeships or employment, with the first group of Year 12 students expecting to graduate at the end of the 2022 school year.

### KALGOORLIE-BOULDER VOLUNTEER CENTRE

The Shire of Coolgardie continues the partnership with the Kalgoorlie Boulder Volunteer Centre to help promote and encourage volunteering roles and volunteers within the Shire. The Shire acknowledges the importance of volunteers within the community and its beneficial value for the individual.

## COMMUNITY DEVELOPMENT PROGRAMS

### MEALS ON WHEELS

The Meals on Wheels service in Kambalda commenced on 28 April 2020 when COVID-19 restrictions were put in place for people over the ages of 70+ to not leave their homes. This successful program is unique and independently funded with no financial support from the Commonwealth. It remains free to clients who are 70+ years of age who require this meal.

The delivery consists of twice weekly meals being collected from 2 mining camps and delivered to 55 clients within the Shire. A collaborative approach has made this program sustainable with stakeholders assisting the Shire financially for the cost of meals. The delivery process is a collaboration of volunteers through the community, St John and MEEDAC assisting Shire staff in the safe delivery of these meals.

Town	Meals delivered 2021/2022
Kambalda	2763
Coolgardie	2400

This service also provides a wellness check on our vulnerable population and has resulted in numerous lifesaving situations where an ambulance has been called to assist.

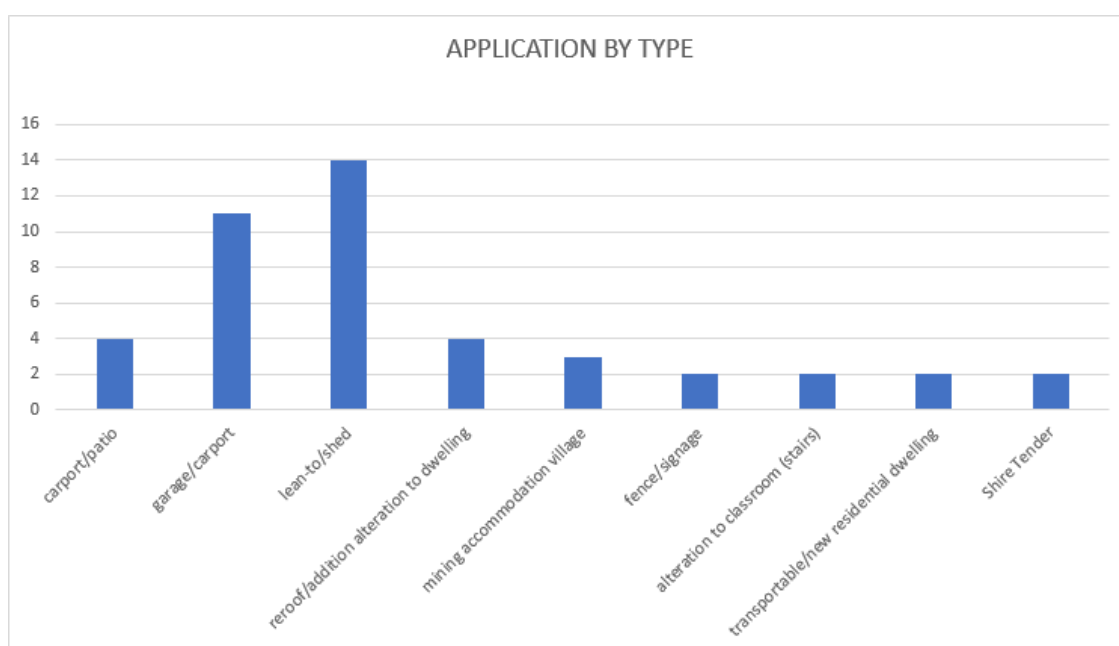
Whilst other programs have ceased, the Shire of Coolgardie's remains strong and has got the attention of the media, Meals on Wheels WA and Australia, and recently been nominated for awards.

## **EFFECTIVE MANAGEMENT OF INFRASTRUCTURE, HERITAGE AND ENVIRONMENT**

### **REGULATORY SERVICES**

#### **BUILDING**

A total of 44 building permits were issued by the Shire of Coolgardie from 01/07/21 to 30/06/22 and the total value of these approvals issued was \$19,277,852.53. Significant projects within the Shire involve mining accommodation villages and Shire Tender 07/20 (Coolgardie Post Office Complex).



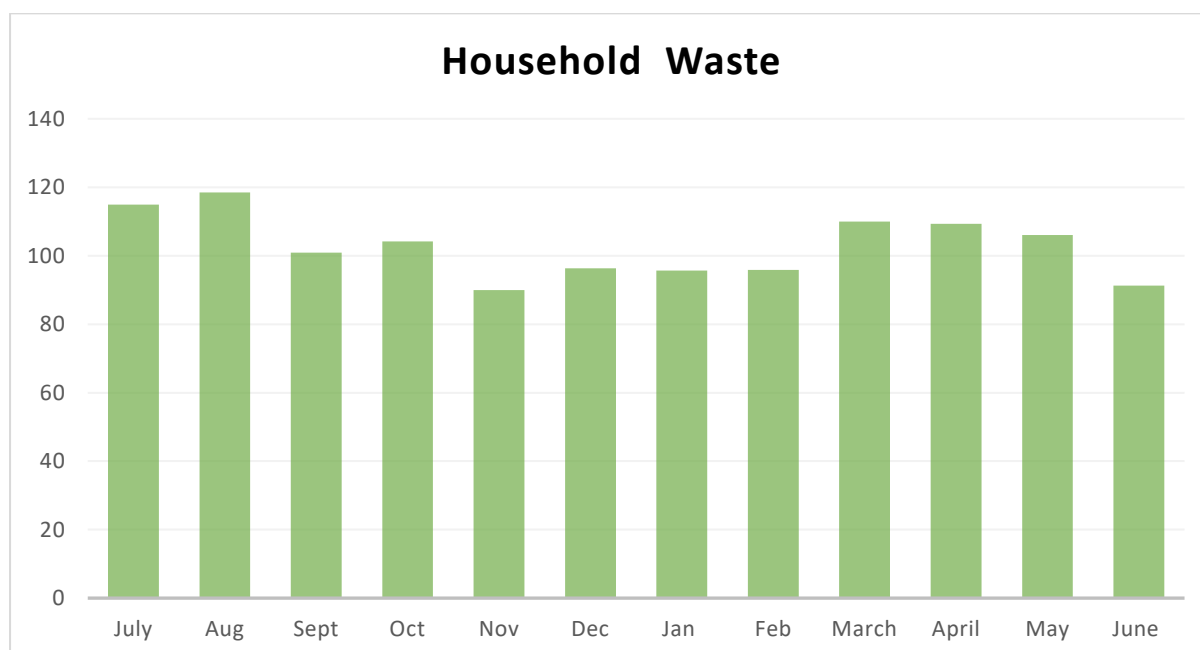
## ENVIRONMENTAL HEALTH

The Shire of Coolgardie continues to engage the services of a contract Environmental Health professional (EHO) during 2021/22. This ensured that the focus was solely on the needs of the Shire, and the level of service and expertise has been invaluable to the Shire and community alike. Services provided by the EHO include routine & follow up inspections of health-based (food) premises, COVID advice and recommendations, effluent disposal system approvals, and asbestos & mosquito issues.

## WASTE SERVICES

Household waste collection is an essential service for Shire residents. To ensure ongoing effective delivery of this service the Shire has also implemented monthly contract/performance management meetings with its service provider, Cleanaway. This process enables the Shire to be across the service delivery and deal with any shortcomings as they arise. The Shire continues to explore ways in which the household collection can be improved.

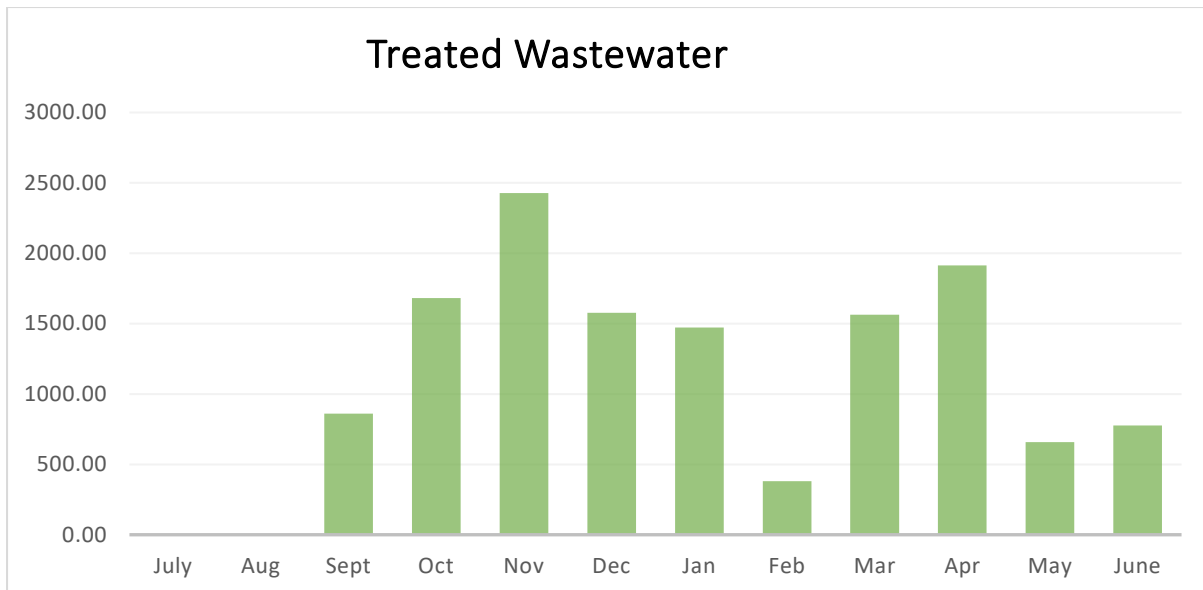
As per the Shire's waste report to DWER, 1,232.96 tonnes of household waste were collected and deposited to landfill. The Shire conducts an annual verge collection, which collected some 130 tonnes of bulk and general waste. A new household waste collection was added to the Kurrawang community.



## COOLGARDIE WASTEWATER TREATMENT PLANT

The Shire continues to take steps to upgrade the sewerage system. While no new sewerage connections were undertaken there has been an increase in connection enquires along with development approvals. An Asset Management Plan and a Customer Charter were developed for a water license application. About 1.33 million litres (13,312m<sup>3</sup>) of treated wastewater was used for irrigation of Shire's parks and gardens. With the increase in recycled water, the Shire can explore the use of water for dust suppression, which can benefit the community.





#### **KAMBALDA REFUSE SITE TRANSFER STATION**

The Kambalda landfill site is compliant, and all required reports continue to be submitted to DWER. The Shire has engaged JBS&G Strategen to assist EMRC with technical oversight of the Remediation Action Plan. The containment cell screening, treatment and construction will commence in the next financial year.

There are only limited recycling opportunities offered within the Shire due to its isolated location and distance from markets, impacting the costs and viability. Recycling initiatives are the subject of ongoing investigation.

#### **COOLGARDIE LANDFILL**

The Shire engaged Talis Consultant and GHD to design and construct its Coolgardie Class III cell with the leachate pond. The Coolgardie Waste Facility has been operating as a registered landfill under the Environmental Protection Act. The Shire will be lodging a Class III license application with DWER in the coming financial year. This will allow the Shire to expand its waste operations to receive a range of materials to cater for mining companies in the region who usually transport their Class III waste to Perth. Class III waste is the contaminated waste produced from mining activities.

Machinery and labour needs have also been considered in meeting the evolving waste management demands. The most pressing challenge was the waste acceptance and volume assessment. Installation of the weighbridge has improved the Shire's ability to accurately quantify the waste received. This has improved the accuracy of annual waste data and enabled the Shire to plan and manage its service delivery.

#### **PLANNING**

The Shire of Coolgardie's statutory planning service provides a wide range of planning advice in the area of land zoning, residential standards and heritage requirements..

## **2021/22 HIGHLIGHTS**

- Statutory Development
  - This year the Shire has experience a significant number of major development applications - 21 planning applications, including new Kambalda Village and the ESS Village.
  - The Shire experiences an increase in planning development enquiries.
  - Preparation of the public mapping module and customer access information.
  - The Shire has been updating the development compliance framework and operational policy to standards the approach in dealing with unauthorised development.
  - Mining tenement enquiries and clearing permit notifications
  - Briefing Paper investigations and analysis and drafting.
  - Compliance and site clean up
  - Liquor licence applications.
  - Advocacy Paper for Mungari Industrial Estate - Pure Batteries
  - Prepared and managed changes to the Kurrawang Layout Plan
  - The Shire prepared Scheme Amendments in accordance with the legislative process, including finalised Amend 4 & 5.

Land changes. The Shire has been identity reserve purpose alignment and coordinating actions under the Land Administration Act in the arear of:-

- Proposed road dedication
- Reserve purpose changes to accommodate strategic townsite growth and service activities.
- Crown land lease changes
- Preparation of various agreements and licences

## **ROAD WORKS**

The annual road construction program for 2021/2022 resulted in expenditure of \$1,378,935.00

## **BLACKSPOT PROGRAM**

The Federal Government's Department of Infrastructure, Transport, Cities and Regional Development's Black Spot funding targets road locations with high levels of risk of vehicle crashes. By funding measures such as traffic signals and roundabouts at dangerous locations, the program reduces the risk of crashes. In 2021/22, there were no Blackspot projects undertaken within the Shire.

## **ROADS TO RECOVERY PROGRAM**

The Federal Government's Roads to Recovery Program supports the maintenance of local road infrastructure assets, which improves safety, economic and social outcomes. Two projects were included as part of the program. Tip Road was improved to 8 metres wide, 2 coat seal, new signage and new RAV rating to RAV 7.3. Cave Hill 1km Bypass and new intersection to the Widgiemooltha Townsite involved clearing works and new drainage structures. The total spent on these projects in 2021/22, was approximately \$459,987.

## **REGIONAL ROAD GROUP PROGRAM**

The Shire of Coolgardie's President is a member of the Regional Road Group (RRG) which is responsible for making recommendations to a State Advisory Committee (SAC) regarding annual local government roads programs in the region.

The Group is comprised of elected representatives from each Local Government, who serve a vital and valuable role in ensuring that road funding decisions maximise community benefits and improve the road system across the region.

Total expenditure under the RRG program in 2021/22, was \$1,678,209.83, This represents an average spend of \$1,155,420 over the past 3 years.

Significant road projects within the Shire during 2021/22, include:

Coolgardie North Road – works involved maintenance grading, water binding and roller consolidation.

Jaurdi Hills Road (Coolgardie) The project involved maintenance grading, watering and rolling.

Coolgardie Tip Road – This project was to align with the upgrade of the Coolgardie Waste Facility, and included shoulder and formation widening, re-seal and design and installation of signage.

Carins Road – This project involved 2.2km section of road, new profile works to improve steep incline impeding heavy haulage (major cut and fill) and installation of new drainage structures (box culverts and concrete pipe culverts).

Cave Hill Road – Works involved the construction of a new bypass and intersection. 1km in length to bypass the townsite of Widgiemooltha, major earthworks (excess of 30,000 tonnes) of sub base material procured and constructed, 600 tonne of gravel base course constructed and formed for road surface, installation concrete pipe culverts and new signage and roadside delineators.

Expenditure during 2021/22, in Operations included;

Drainage \$56,462

Footpaths \$52,879

Parks & Verges \$1,285,161

## **THE FINANCIAL YEAR IN SUMMARY**

### **OPERATING POSITION**

The year ended 30 June 2022 saw the Shire's operating result in a net operating deficit of \$1,257,027 – see Note 27(b) of the Annual Financial Report. The operating position is a result of an increase in current liabilities associated with the significant capital projects nearing completion at the end of the financial year.

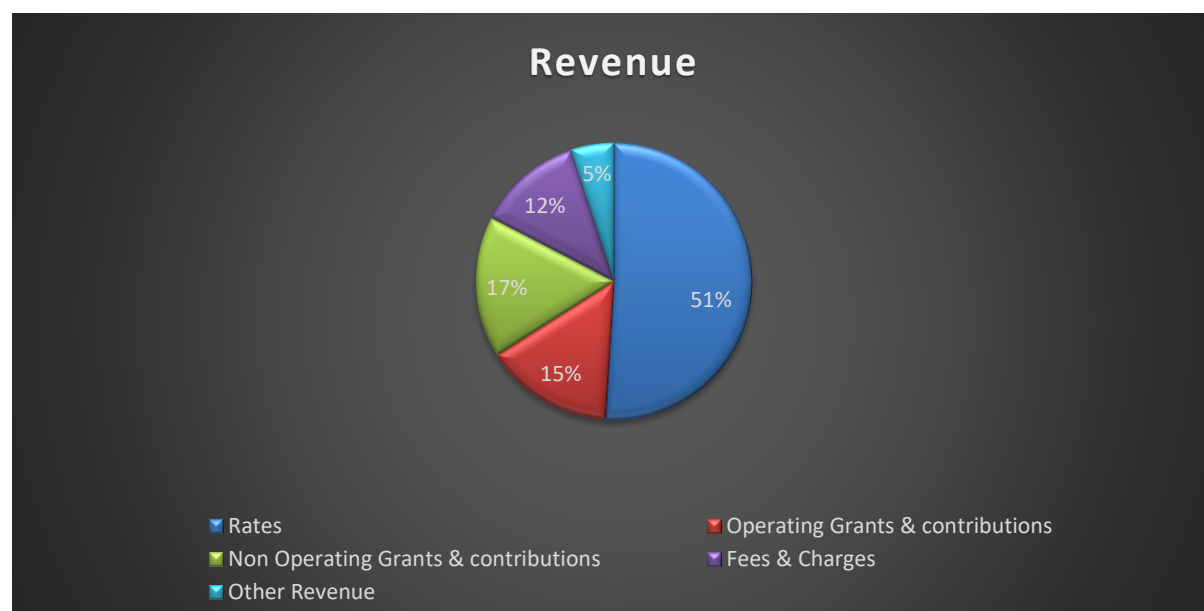
Net Cash from operating activities at year ended 30 June 2022 was \$3,395,770 – see Note 18 of the Annual Financial Report. This was a significant increase of \$2,394,046 from the year ended 30 June 2021. The movement reported at 30 June 2022 was largely the result of timing relating to cash flows tied to payments for major projects.

### **REVENUE**

The Shire of Coolgardie had a Total Operating Revenue of \$16.54m (including operating and capital grants) for the 2021/22 financial year.

A total of 17% of the Shire's revenue for 2021/22 was Non-Operating Grants which helped to fund several key capital projects. Operating Grants and Contributions account for 15% of revenue, while Rates (51%) and Fees & Charges (12%) are also significant contributing factors to the total revenue figure.

The remaining 5% of Other Revenue comes from several various sources including interest received, profit on sale of assets and miscellaneous contributions and reimbursements received during the financial year.



The revenue generated by the Shire is spent providing infrastructure and services for the community. The Shire provides many services including maintaining and improving roads, parks and gardens, leisure services and other community projects.

A significant amount of the Shire's resources (50%) is spent on maintaining road infrastructure and the provision of recreation services.

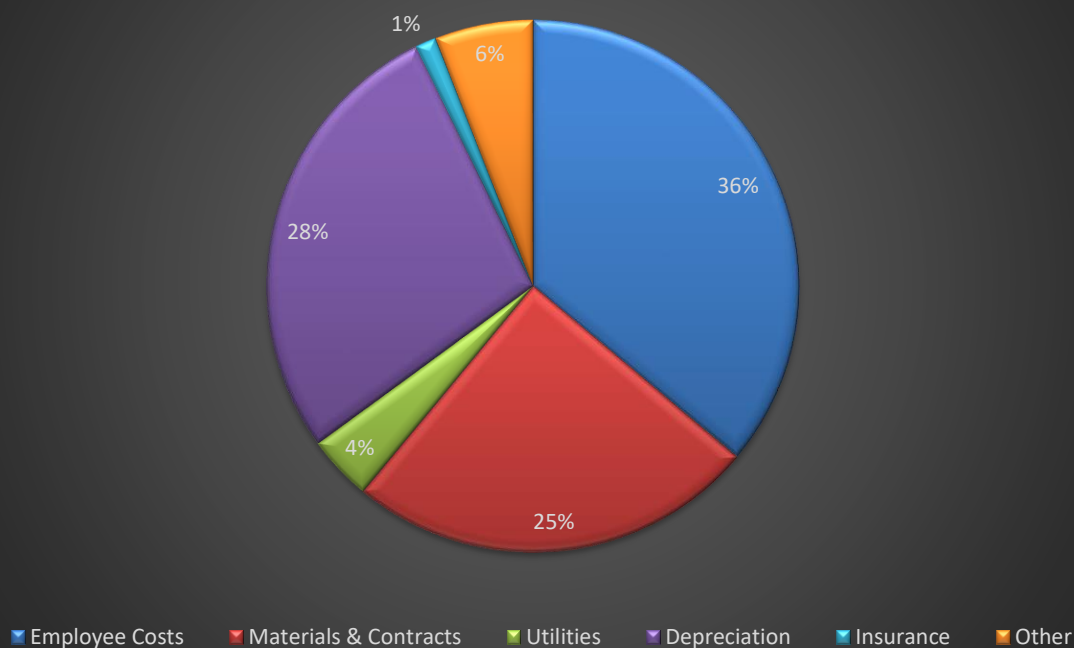
## EXPENDITURE

When comparing the breakdown of these costs by nature and type, a significant 28% of all operating expenditure is attributed to depreciation charges.

Depreciation is a non-cash item and is the result of the Shire having in excess of \$194m worth of assets, of which 77% is attributed to the Shire's Road network and other related infrastructure whilst a further 20% relates to Property, Plant & Equipment.

Other significant expenditure includes Employee Costs (36%), Materials & Contracts (25%), with Utilities (4%), Insurance (1%) and Other Expenditure (6%) making up the balance.

## Expenditure by Nature & Type



## CAPITAL WORKS PROJECTS

In addition to the normal operating activities, some significant capital works projects were undertaken during the 2021/22 financial year to the value of \$10.98m. Some of this year's capital works highlights include;

<b>Transport</b>	
Carins Road	\$505,203
Coolgardie North Road	\$232,998
Cave Hill Road	\$205,652
Jaurdi Hills Road	\$158,621
Plant Replacement Program	\$223,232
<b>Land &amp; Buildings</b>	
Kambalda Workers Accommodation Facility	\$1,875,516
Coolgardie Cultural & Community Hub	\$1,100,964
Coolgardie Storm Repairs (Insurance)	\$175,258
<b>Recreation &amp; Culture</b>	
Coolgardie Pool Refurbishment	\$95,314
Kambalda East Nature Playground	\$79,566
<b>Community Amenities</b>	
Coolgardie Class III Facility	\$3,632,456
Kambalda Aerodrome	\$1,858,393
Coolgardie Truck Bay	\$176,540
Goldfields Records Facility	\$150,000

## RESERVE FUNDS

As of 30 June 2022, the balance in the Reserve Accounts was \$237,872 as listed below;

RESERVE	BALANCE
Plant Reserve	\$70,950
Sewerage Reserve	\$55,103
Aged Accommodation Reserve	\$30,005
Infrastructure Reserve	\$81,814
<b>TOTAL</b>	<b>\$237,872</b>

Council utilised its cash reserves to help fund some significant capital projects in the past 24 months and will look to build up these reserves in coming years to help with meeting future requirements as identified in the Shire's key strategic plans.

## LOAN LIABILITY

As of 30 June 2022, the outstanding principal on all loans was \$7,725,777.

New borrowings have been utilised to pay for the construction of the Coolgardie Class III Facility, Kambalda Aerodrome Facility and the Kambalda Workers Accommodation Facility. It is expected that revenue generated from the infrastructure constructed will enable the Shire to pay off these borrowings within 5 years.

## ANNUAL AUDIT

The annual audit was successfully completed for the 2021/22 financial year and a copy of the report is included within this Annual Report.

Council will continue to implement any recommended changes raised by the auditors that will improve the Shire's level of governance and compliance and help to improve the financial position of the organisation.

**SHIRE OF COOLGARDIE**  
**FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**COMMUNITY VISION**

A connected, progressive & welcoming community

Principal place of business:  
Irish Mulga Drive, Kambala WA 6442





**SHIRE OF COOLGARDIE  
FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2022**

**Local Government Act 1995  
Local Government (Financial Management) Regulations 1996**

**STATEMENT BY CHIEF EXECUTIVE OFFICER**

The attached financial report of the Shire of Coolgardie for the financial year ended 30 June 2022 is based on proper accounts and records to present fairly the financial position of the Shire of Coolgardie at 30 June 2022 and the results of the operations for the financial year then ended in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards.

Signed on the 16<sup>TH</sup> day of DECEMBER 2022

*J. Trail*

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James Trail  
Chief Executive Officer



**SHIRE OF COOLGARDIE**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**BY NATURE OR TYPE**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	NOTE	2022 Actual \$	2022 Budget \$	2021 Actual \$
<b>Revenue</b>				
Rates	26(a),2(a)	8,428,892	8,773,693	8,120,468
Operating grants, subsidies and contributions	2(a)	2,486,138	1,773,424	1,972,255
Fees and charges	25(c),2(a)	2,042,123	1,979,223	1,487,908
Interest earnings	2(a)	42,905	83,250	85,431
Other revenue	2(a)	772,268	611,327	886,697
		13,772,326	13,220,917	12,552,759
<b>Expenses</b>				
Employee costs		(6,222,272)	(5,659,357)	(5,573,938)
Materials and contracts		(4,299,911)	(3,907,911)	(4,337,685)
Utility charges		(680,489)	(600,310)	(670,604)
Depreciation	10(a)	(4,794,347)	(4,682,361)	(4,601,235)
Finance costs	2(b)	(117,580)	(129,375)	(101,692)
Insurance		(220,735)	(282,135)	(336,519)
Other expenditure	2(b)	(896,622)	(818,126)	(1,086,457)
		(17,231,956)	(16,079,575)	(16,708,130)
		(3,459,630)	(2,858,658)	(4,155,371)
Non operating grants, subsidies and contributions	2(a)	2,749,661	8,256,462	2,261,209
Profit on asset disposals	10(c)	9,750	1,500	5,455
Loss on asset disposals	10(c)	(12,974)	(6,000)	(100,603)
Fair value adjustments to financial assets at fair value through profit or loss		4,996	0	3,233
		2,751,433	8,251,962	2,169,294
<b>Net loss for the period</b>	25(b)	<b>(708,197)</b>	<b>5,393,304</b>	<b>(1,986,077)</b>
<b>Other comprehensive income for the period</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	17	(2,737,942)	0	0
<b>Total other comprehensive loss for the period</b>	17	<b>(2,737,942)</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive loss for the period</b>		<b>(3,446,139)</b>	<b>5,393,304</b>	<b>(1,986,077)</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF COOLGARDIE**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2022**

	NOTE	2022 \$	2021 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	1,904,874	1,336,214
Trade and other receivables	5	1,957,946	1,888,777
Inventories	6	11,033	9,171
Other assets	7	25,206	0
<b>TOTAL CURRENT ASSETS</b>		<b>3,899,059</b>	<b>3,234,162</b>
<b>NON-CURRENT ASSETS</b>			
Trade and other receivables	5	139,238	153,087
Other financial assets	4	97,255	92,259
Property, plant and equipment	8	39,439,425	32,154,594
Infrastructure	9	149,977,213	153,912,458
Right-of-use assets	11(a)	1,360,518	398,717
<b>TOTAL NON-CURRENT ASSETS</b>		<b>191,013,649</b>	<b>186,711,115</b>
<b>TOTAL ASSETS</b>		<b>194,912,708</b>	<b>189,945,277</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	12	4,150,456	1,897,743
Other liabilities	13	791,498	555,057
Lease liabilities	11(b)	263,357	92,363
Borrowings	18(c)	1,349,605	300,036
Employee related provisions	15	357,353	363,871
<b>TOTAL CURRENT LIABILITIES</b>		<b>6,912,269</b>	<b>3,209,070</b>
<b>NON-CURRENT LIABILITIES</b>			
Lease liabilities	11(b)	1,179,390	360,643
Borrowings	18(c)	6,376,172	2,309,777
Employee related provisions	15	84,149	73,053
Other provisions	16	1,808,612	1,994,479
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>9,448,323</b>	<b>4,737,952</b>
<b>TOTAL LIABILITIES</b>		<b>16,360,592</b>	<b>7,947,022</b>
<b>NET ASSETS</b>		<b>178,552,116</b>	<b>181,998,255</b>
<b>EQUITY</b>			
Retained surplus		60,801,667	60,682,234
Reserve accounts	29	237,872	1,065,502
Revaluation surplus	17	117,512,577	120,250,519
<b>TOTAL EQUITY</b>		<b>178,552,116</b>	<b>181,998,255</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF COOLGARDIE**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	NOTE	RETAINED SURPLUS \$	RESERVE ACCOUNTS \$	REVALUATION SURPLUS \$	TOTAL EQUITY \$
<b>Balance as at 1 July 2020</b>		<b>61,929,590</b>	<b>1,804,223</b>	<b>120,250,519</b>	<b>183,984,332</b>
Comprehensive income for the period					
Net loss for the period		(1,986,077)	0	0	(1,986,077)
Total comprehensive loss for the period		(1,986,077)	0	0	(1,986,077)
Transfers from reserves	29	973,352	(973,352)	0	0
Transfers to reserves	29	(234,631)	234,631	0	0
<b>Balance as at 30 June 2021</b>		<b>60,682,234</b>	<b>1,065,502</b>	<b>120,250,519</b>	<b>181,998,255</b>
Comprehensive income for the period					
Net loss for the period		(708,197)	0	0	(708,197)
Other comprehensive income for the period	17	0	0	(2,737,942)	(2,737,942)
Total comprehensive loss for the period		(708,197)	0	(2,737,942)	(3,446,139)
Transfers from reserves	29	877,446	(877,446)	0	0
Transfers to reserves	29	(49,816)	49,816	0	0
<b>Balance as at 30 June 2022</b>		<b>60,801,667</b>	<b>237,872</b>	<b>117,512,577</b>	<b>178,552,116</b>

This statement is to be read in conjunction with the accompanying notes.





**SHIRE OF COOLGARDIE**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	NOTE	2022 Actual \$	2022 Budget \$	2021 Actual \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Receipts</b>				
Rates		8,468,575	9,073,693	8,492,400
Operating grants, subsidies and contributions		2,561,675	2,273,424	1,567,590
Fees and charges		1,967,540	1,979,223	1,528,793
Interest received		42,905	83,250	85,431
Goods and services tax received		789,343	0	967,677
Other revenue		772,268	611,327	886,697
		14,602,306	14,020,917	13,528,588
<b>Payments</b>				
Employee costs		(6,180,746)	(5,659,357)	(5,438,734)
Materials and contracts		(2,142,181)	(3,907,911)	(3,895,181)
Utility charges		(680,489)	(600,310)	(670,604)
Finance costs		(117,580)	(150,572)	(101,692)
Insurance paid		(220,735)	(282,135)	(336,519)
Goods and services tax paid		(968,183)	0	(997,677)
Other expenditure		(896,622)	(818,126)	(1,086,457)
		(11,206,536)	(11,418,411)	(12,526,864)
<b>Net cash provided by operating activities</b>	18(b)	3,395,770	2,602,506	1,001,724
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for purchase of property, plant & equipment	8(a)	(3,609,416)	(12,817,770)	(968,424)
Payments for construction of infrastructure	9(a)	(7,366,528)	(12,382,603)	(3,663,536)
Non-operating grants, subsidies and contributions		3,096,866	7,601,405	2,688,651
Proceeds from sale of property, plant & equipment	10(c)	62,026	4,500	160,836
<b>Net cash provided by (used in) investing activities</b>		(7,817,052)	(17,594,468)	(1,782,473)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Repayment of borrowings	28(a)	(384,036)	(416,743)	(292,694)
Payments for principal portion of lease liabilities	28(c)	(126,022)	(122,529)	(144,785)
Proceeds from new borrowings	28(a)	5,500,000	15,200,000	0
<b>Net cash provided by financing activities</b>		4,989,942	14,660,728	(437,479)
<b>Net increase (decrease) in cash held</b>		568,660	(331,234)	(1,218,228)
Cash and cash equivalents at beginning of year		1,336,214	1,293,889	2,554,442
<b>Cash and cash equivalents at the end of the year</b>	18(a)	1,904,874	962,655	1,336,214

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF COOLGARDIE  
RATE SETTING STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2022**

	NOTE	2022 Actual \$	2022 Budget \$	2021 Actual \$
<b>NET CURRENT ASSETS - At start of financial year - surplus/(deficit)</b>	27(b)	(262,943)	(352,872)	761,644
<b>OPERATING ACTIVITIES</b>				
<b>Revenue from operating activities (excluding general rate)</b>				
Operating grants, subsidies and contributions		2,486,138	1,773,424	1,972,255
Fees and charges		2,042,123	1,979,223	1,487,908
Interest earnings		42,905	83,250	85,431
Other revenue		772,268	611,327	886,697
Profit on asset disposals	10(c)	9,750	1,500	5,455
Fair value adjustments to financial assets at fair value through profit or loss		4,996	0	3,233
		5,358,180	4,448,724	4,440,979
<b>Expenditure from operating activities</b>				
Employee costs		(6,222,272)	(5,659,357)	(5,573,938)
Materials and contracts		(4,299,911)	(3,907,911)	(4,337,685)
Utility charges		(680,489)	(600,310)	(670,604)
Depreciation		(4,794,347)	(4,682,361)	(4,601,235)
Finance costs		(117,580)	(129,375)	(101,692)
Insurance		(220,735)	(282,135)	(336,519)
Other expenditure		(896,622)	(818,126)	(1,086,457)
Loss on asset disposals	10(c)	(12,974)	(6,000)	(100,603)
		(17,244,930)	(16,085,575)	(16,808,733)
Non-cash amounts excluded from operating activities	27(a)	4,810,459	4,665,664	5,131,372
<b>Amount attributable to operating activities</b>		(7,076,291)	(6,971,187)	(7,236,382)
<b>INVESTING ACTIVITIES</b>				
Non-operating grants, subsidies and contributions		2,749,661	8,256,462	2,261,209
Proceeds from disposal of assets	10(c)	62,026	4,500	160,836
Purchase of property, plant and equipment	8(a)	(3,609,416)	(12,817,770)	(968,424)
Purchase and construction of infrastructure	9(a)	(7,366,528)	(12,382,603)	(3,663,536)
		(8,164,257)	(16,939,411)	(2,209,915)
<b>Amount attributable to investing activities</b>		(8,164,257)	(16,939,411)	(2,209,915)
<b>FINANCING ACTIVITIES</b>				
Repayment of borrowings	28(a)	(384,036)	(416,743)	(292,694)
Proceeds from borrowings	28(a)	5,500,000	15,200,000	0
Payments for principal portion of lease liabilities	28(c)	(126,022)	(122,529)	(144,785)
Transfers to reserves (restricted assets)	29	(49,816)	(48,397)	(234,631)
Transfers from reserves (restricted assets)	29	877,446	877,446	973,352
<b>Amount attributable to financing activities</b>		5,817,572	15,489,777	301,242
<b>Surplus/(deficit) before imposition of general rates</b>		(9,685,919)	(8,773,693)	(8,383,411)
<b>Total amount raised from general rates</b>	26(a)	8,428,892	8,773,693	8,120,468
<b>Surplus/(deficit) after imposition of general rates</b>	27(b)	(1,257,027)	0	(262,943)

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF COOLGARDIE**  
**FOR THE YEAR ENDED 30 JUNE 2022**  
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SHIRE OF COOLGARDIE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2022

1. BASIS OF PREPARATION

The financial report comprises general purpose financial statements which have been prepared in accordance with Local Government Act 1995 and accompanying regulations.

**The Local Government Act 1995 requirements**  
Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996 prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**The local government reporting entity**  
All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

**Judgements and estimates**  
The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation uncertainties made in relation to lease accounting
- estimation of useful lives of non-current assets

**Going concern assumption:**  
At 30 June 2022, the Shire has a net current liability of \$3,013,210. Notwithstanding, the financial statements have been prepared on a going concern basis. Management is confident that the progress of the various projects is on track and further borrowings and grants will be available to meet the Shire's capital commitments. Further, once the projects start generating revenue, the Shire will be able to meet its debt obligations as and when they fall due.



## 2. REVENUE AND EXPENSES

### (a) Revenue

#### Contracts with customers

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of revenue recognition
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	When rates notice is issued
Operating grants, subsidies and contributions with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms with transfer of funds based on agreed milestones and reporting	Contract obligation if project not completed	Output method based on project milestones and/or completion date matched to performance obligations
Non operating grants, subsidies and contributions with customers	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Fees and charges - licenses, registrations and approvals	Building, planning, development and animal control	Single point in time	Full payment prior to issue	None	On payment of the license, registration or approval
Fees and charges - waste management collection	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Output method based on regular weekly and fortnightly period as proportionate to collection service
Fees and charges - waste management entry fees	Waste collection at disposal sites	Single point in time	Payment in advance on entry, or on normal trade terms if credit is provided	None	On entry to facility
Fees and charges - airport landing fees	Landing fees at Kambalda aerodrome	Single point in time	Payment in advance on entry, or on normal trade terms if credit is provided	None	On entry to facility
Fees and charges - sale of stock	Kiosk and visitor centre stock	Single point in time	Payment in advance, or on normal trade terms if credit is provided	Refunds provided for faulty goods	Output method based on good sold
Memberships	Gym and pool membership	Over time	Payment in full in advance	Refund for unused portion on application	Output method Over 12 months matched to access right
Other Revenue - private works	Contracted private works	Single point in time	Payment in advance, or on normal trade terms if credit is provided	None	Output method based on works completed

Consideration from contracts with customers is included in the transaction price.

**SHIRE OF COOLGARDIE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**2. REVENUE AND EXPENSES (Continued)**

**Revenue Recognition**

Revenue recognised during the year under each basis of recognition by nature or types of goods or services is provided in the table below:

**For the year ended 30 June 2022**

Nature or type	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	8,428,892	0	8,428,892
Operating grants, subsidies and contributions	2,383,123	0	0	103,015	2,486,138
Fees and charges	1,738,201	0	150,299	153,623	2,042,123
Interest earnings	0	0	42,839	66	42,905
Other revenue	29,608	0	324,964	417,696	772,268
Non-operating grants, subsidies and contributions	0	2,749,661	0	0	2,749,661
<b>Total</b>	<b>4,150,932</b>	<b>2,749,661</b>	<b>8,946,994</b>	<b>674,400</b>	<b>16,521,987</b>

**For the year ended 30 June 2021**

Nature or type	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	8,120,468	0	0	0	8,120,468
Operating grants, subsidies and contributions	1,910,784	0	0	61,471	1,972,255
Fees and charges	1,314,305	0	69,438	104,165	1,487,908
Interest earnings	0	0	75,666	9,765	85,431
Other revenue	29,108	0	394,559	463,030	886,697
Non-operating grants, subsidies and contributions	0	2,261,209	0	0	2,261,209
<b>Total</b>	<b>11,374,665</b>	<b>2,261,209</b>	<b>539,663</b>	<b>638,431</b>	<b>14,813,968</b>

Note	2022 Actual	2022 Budget	2021 Actual
<b>Interest earnings</b>			
Interest on reserve funds	66	1,500	9,765
Rates instalment and penalty interest (refer Note 26(c))	42,839	78,000	75,666
Other interest earnings	0	3,750	0
	<b>42,905</b>	<b>83,250</b>	<b>85,431</b>
<b>(b) Expenses</b>			
<b>Auditors remuneration</b>			
- Audit of the Annual Financial Report	60,700	60,700	60,700
- Other services	1,500	40,000	3,300
	<b>62,200</b>	<b>100,700</b>	<b>64,000</b>
<b>Finance costs</b>			
Borrowings 28(a)	93,489	115,831	88,391
Lease liabilities 28(c)	24,091	13,544	13,301
	<b>117,580</b>	<b>129,375</b>	<b>101,692</b>
<b>Other expenditure</b>			
Impairment loss / (reversal) on trade and other receivables	0	500	18,746
Legal expenses (rates recovery)	295,060	102,500	449,554
Provision of health services	300,604	300,000	316,198
Sundry expenses	300,958	415,126	301,959
	<b>896,622</b>	<b>818,126</b>	<b>1,086,457</b>

**SHIRE OF COOLGARDIE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**3. CASH AND CASH EQUIVALENTS**

Cash at bank and on hand  
Term deposits  
**Total cash and cash equivalents**

Held as

- Unrestricted cash and cash equivalents
- Restricted cash and cash equivalents

Note	2022	2021
	\$	\$
	1,452,810	270,712
	452,064	1,065,502
18(a)	1,904,874	1,336,214
	1,667,002	270,712
18(a)	237,872	1,065,502
	1,904,874	1,336,214

**SIGNIFICANT ACCOUNTING POLICIES**

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

**Restricted financial assets**

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserves, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

Details of restrictions on financial assets can be found at Note 18.

**4. OTHER FINANCIAL ASSETS**

**Non-current assets**

Financial assets at fair value through profit and loss

**Financial assets at fair value through profit and loss**

Units in Local Government House Trust

	2022	2021
	\$	\$
	97,255	92,259
	97,255	92,259
	97,255	92,259
	97,255	92,259

**SIGNIFICANT ACCOUNTING POLICIES**

**Financial assets at fair value through profit and loss**

The Shire classifies the following financial assets at fair value through profit and loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has not elected to recognise fair value gains and losses through other comprehensive income.

Impairment and risk

Information regarding impairment and exposure to risk can be found at Note 22.

**SHIRE OF COOLGARDIE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**5. TRADE AND OTHER RECEIVABLES**

**Current**

	Note	2022 \$	2021 \$
Rates receivable		1,187,654	1,185,607
Trade and other receivables		436,491	688,216
GST receivable		313,281	134,441
Allowance for credit losses of trade and other receivables	22(b)	(4,351)	(115,273)
Allowance for credit losses of rates receivables	22(b)	(81,982)	(45,643)
Receivable from joint operation		100,000	30,000
Pensioner Rebates		6,853	11,429
		<b>1,957,946</b>	<b>1,888,777</b>

**Non-current**

Pensioner's rates and ESL deferred		139,238	153,087
		<b>139,238</b>	<b>153,087</b>

**SIGNIFICANT ACCOUNTING POLICIES**

**Trade and other receivables**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

**Impairment and risk exposure**

Information about the impairment of trade receivables and their exposure to credit risk and interest rate risk can be found in Note 22.

**Classification and subsequent measurement**

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to value is considered immaterial.

**6. INVENTORIES**

**Current**

	2022 \$	2021 \$
Visitor centre stock	11,033	9,171
	<b>11,033</b>	<b>9,171</b>

The following movements in inventories occurred during the year:

**Balance at beginning of year**

Additions to inventory	9,171	9,171
------------------------	-------	-------

**Balance at end of year**

	1,862	0
	<b>11,033</b>	<b>9,171</b>

**SIGNIFICANT ACCOUNTING POLICIES**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Land held for resale**

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

**Land held for resale (Continued)**

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

SHIRE OF COOLGARDIE  
 NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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7. OTHER ASSETS

Other assets - current  
 Prepayments

	2022	2021
	\$	\$
	25,206	0
	25,206	0

SIGNIFICANT ACCOUNTING POLICIES

Other current assets

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

**SHIRE OF COOLGARDIE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**8. PROPERTY, PLANT AND EQUIPMENT**

**(a) Movements in Balances**

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Note	Land	Buildings - non- specialised	Buildings - specialised	Total land and buildings	Furniture and equipment	Plant and equipment	Total property, plant and equipment
		\$	\$	\$	\$	\$	\$	\$
<b>Balance at 1 July 2020</b>		1,107,600	1,123,500	28,500,336	30,731,436	345,358	1,487,687	32,564,481
Additions		0	0	732,527	732,527	30,152	205,745	968,424
Disposals		(35,000)	(220,984)	0	(255,984)	0	0	(255,984)
Depreciation	10(a)	0	(20,516)	(779,457)	(799,973)	(89,988)	(232,366)	(1,122,327)
<b>Balance at 30 June 2021</b>		1,072,600	882,000	28,453,406	30,408,006	285,522	1,461,066	32,154,594
<b>Comprises:</b>								
Gross balance amount at 30 June 2021		1,072,600	960,000	31,462,615	33,495,215	811,716	2,300,683	36,607,614
Accumulated depreciation at 30 June 2021		0	(78,000)	(3,009,209)	(3,087,209)	(526,194)	(839,617)	(4,453,020)
<b>Balance at 30 June 2021</b>		1,072,600	882,000	28,453,406	30,408,006	285,522	1,461,066	32,154,594
Additions		0	18,169	3,333,904	3,352,073	34,111	223,232	3,609,416
Disposals		0	0	(65,250)	(65,250)	0	0	(65,250)
Revaluation increments / (decrements) transferred to revaluation surplus	17	1,020,400	419,361	3,384,245	4,824,006	0	0	4,824,006
Depreciation	10(a)	0	(19,530)	(784,248)	(803,778)	(50,560)	(229,003)	(1,083,341)
<b>Balance at 30 June 2022</b>		2,093,000	1,300,000	34,322,057	37,715,057	269,073	1,455,295	39,439,425
<b>Comprises:</b>								
Gross balance amount at 30 June 2022		2,093,000	1,397,530	38,108,263	41,598,793	845,827	2,502,015	44,946,635
Accumulated depreciation at 30 June 2022		0	(97,530)	(3,786,206)	(3,883,736)	(576,754)	(1,046,720)	(5,507,210)
<b>Balance at 30 June 2022</b>		2,093,000	1,300,000	34,322,057	37,715,057	269,073	1,455,295	39,439,425

**SHIRE OF COOLGARDIE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**8. PROPERTY, PLANT AND EQUIPMENT (Continued)**

**(b) Carrying Value Measurements**

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
<b>(i) Fair Value</b>					
<b>Land and buildings</b>					
Land	2	Market approach using recent observable market data for similar properties	Independent Registered Valuer	June 2022	Price per hectare, with reference to current zoning of land. Market values were used unless there were some restrictions or other factors associated with the land.
Buildings - non-specialised	2	Market approach using recent observable market data for similar properties	Independent Registered Valuer	June 2022	Observable open market values of similar assets adjusted for condition and comparability at the highest and best use
Buildings - specialised	2	Market approach using recent observable market data for similar properties	Independent Registered Valuer	June 2022	Construction costs based on recent contract prices, current condition, residual values and remaining useful life assessments

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

**(ii) Cost**

Following a change to Local Government (Financial Management) Regulation 17A, plant and equipment type assets (being plant and equipment and furniture and equipment) are to be measured under the cost model, rather than at fair value. This change was effective from 1 July 2019 and represented a change in accounting policy. Revaluations carried out previously were not reversed as it was deemed fair value approximated cost at the date of change.

SHIRE OF COOLGARDIE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2022

9. INFRASTRUCTURE

(a) Movements in Balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Note	Infrastructure - roads \$	Infrastructure - footpaths \$	Infrastructure - drainage \$	Infrastructure - parks & ovals \$	Infrastructure - sewerage \$	Infrastructure - other \$	Infrastructure - landfill asset \$	Total Infrastructure \$
<b>Balance at 1 July 2020</b>		129,043,801	2,789,999	1,199,812	4,655,419	3,641,651	11,013,519	0	152,344,201
Additions		2,321,240	12,638	58,552	215,708	7,539	1,047,859	0	3,663,536
Revaluation increments / (decrements) transferred to revaluation surplus	17	0	0	0	0	0	0	1,213,222	1,213,222
Depreciation	10(a)	(2,642,986)	(85,711)	(33,680)	(201,328)	(37,986)	(259,176)	(47,634)	(3,308,501)
Transfers		0	0	0	0	0	(352,230)	352,230	0
<b>Balance at 30 June 2021</b>		128,722,055	2,716,926	1,224,684	4,669,799	3,611,204	11,449,972	1,517,818	153,912,458
<b>Comprises:</b>									
Gross balance at 30 June 2021		136,544,310	2,969,406	1,321,550	5,267,354	3,725,039	11,965,448	1,880,098	163,673,205
Accumulated depreciation at 30 June 2021		(7,822,255)	(252,480)	(96,866)	(597,555)	(113,835)	(515,476)	(362,280)	(9,760,747)
<b>Balance at 30 June 2021</b>		128,722,055	2,716,926	1,224,684	4,669,799	3,611,204	11,449,972	1,517,818	153,912,458
Additions		1,378,935	14,224	9,700	91,216	0	5,872,453	0	7,366,528
Revaluation increments / (decrements) transferred to revaluation surplus	17	0	0	0	(1,708,041)	(555,625)	(5,484,149)	0	(7,747,815)
Depreciation	10(a)	(2,680,951)	(86,015)	(34,977)	(206,259)	(38,677)	(269,818)	(237,261)	(3,553,958)
<b>Balance at 30 June 2022</b>		127,420,039	2,645,135	1,199,407	2,846,715	3,016,902	11,568,458	1,280,557	149,977,213
<b>Comprises:</b>									
Gross balance at 30 June 2022		137,923,245	2,983,630	1,331,250	3,650,529	3,169,415	12,353,751	1,880,098	163,291,918
Accumulated depreciation at 30 June 2022		(10,503,206)	(338,495)	(131,843)	(803,814)	(152,513)	(785,293)	(599,541)	(13,314,705)
<b>Balance at 30 June 2022</b>		127,420,039	2,645,135	1,199,407	2,846,715	3,016,902	11,568,458	1,280,557	149,977,213



SHIRE OF COOLGARDIE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2022

9. INFRASTRUCTURE (Continued)

(b) Carrying Value Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value					
Infrastructure - roads	3	Cost approach using depreciated replacement cost	Management Valuation	June 2018	Construction costs and current condition, residual values and remaining useful life assessments
Infrastructure - footpaths	3	Cost approach using depreciated replacement cost	Management Valuation	June 2018	Construction costs and current condition, residual values and remaining useful life assessments
Infrastructure - drainage	3	Cost approach using depreciated replacement cost	Management Valuation	June 2018	Construction costs and current condition, residual values and remaining useful life assessments
Infrastructure - parks & ovals	2	Cost approach using depreciated replacement cost	Independent Registered Valuer	June 2022	Construction costs and current condition, residual values and remaining useful life assessments
Infrastructure - sewerage	2	Cost approach using depreciated replacement cost	Independent Registered Valuer	June 2022	Construction costs and current condition, residual values and remaining useful life assessments
Infrastructure - other	3	Cost approach using depreciated replacement cost	Independent Registered Valuer	June 2022	Construction costs and current condition, residual values and remaining useful life assessments
Infrastructure - landfill asset	2	Cost approach using depreciated replacement cost	Management Valuation	June 2021	Construction costs and current condition, residual values and remaining useful life assessments

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

**SHIRE OF COOLGARDIE**  
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**FOR THE YEAR ENDED 30 JUNE 2022**

**10. FIXED ASSETS**

**(a) Depreciation**

	Note	2022 Actual \$	2022 Budget \$	2021 Actual \$
Buildings - non-specialised	8(a)	19,530	0	20,516
Buildings - specialised	8(a)	784,248	812,541	779,457
Furniture and equipment	8(a)	50,560	87,837	89,988
Plant and equipment	8(a)	229,003	272,256	232,366
Infrastructure - roads	9(a)	2,680,951	2,687,823	2,642,986
Infrastructure - footpaths	9(a)	86,015	86,078	85,711
Infrastructure - drainage	9(a)	34,977	35,243	33,680
Infrastructure - parks & ovals	9(a)	206,259	205,992	201,328
Infrastructure - sewerage	9(a)	38,677	37,925	37,986
Infrastructure - other	9(a)	269,818	225,743	259,176
Infrastructure - landfill asset	9(a)	237,261	47,634	47,634
Right-of-use assets - plant and equipment	11(a)	157,048	183,289	170,407
		4,794,347	4,682,361	4,601,235

**Depreciation rates**

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Buildings - non-specialised	30-50 years
Buildings - specialised	3-50 years
Furniture and equipment	3-40 years
Plant and equipment	5-20 years
Infrastructure - Roads	20-150 years
Infrastructure - Footpaths	30-60 years
Infrastructure - Drainage	75 years
Infrastructure - Parks & Ovals	5-50 years
Infrastructure - Sewerage	10-100 years
Infrastructure - Landfill	6.5 years
Infrastructure - Other Infrastructure	2-50 years
Infrastructure - Kerbing	50 years
Right of use (plant and equipment)	3-7 Years

**(b) Fully Depreciated Assets in Use**

	2022 \$	2021 \$
The gross carrying value of assets held by the Shire which are currently in use yet fully depreciated are shown in the table below.		
Buildings - specialised	0	3,130
Furniture and equipment	266,983	0
Plant and equipment	221,839	0
Infrastructure - parks & ovals	0	108,100
Infrastructure - sewerage	0	17,900
Infrastructure - other	0	18,370
	488,822	147,500

SHIRE OF COOLGARDIE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2022

10. FIXED ASSETS (Continued)

(c) Disposals of assets

	2022 Actual Net Book Value	2022 Actual Sale Proceeds	2022 Actual Profit	2022 Actual Loss	2022 Budget Net Book Value	2022 Budget Sale Proceeds	2022 Budget Profit	2022 Budget Loss	2021 Actual Net Book Value	2021 Actual Sale Proceeds	2021 Actual Profit	2021 Actual Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Land - freehold land	0	0	0	0	0	0	0	0	35,000	0	0	(35,000)
Buildings - non-specialised	0	0	0	0	0	0	0	0	220,984	160,836	5,455	(65,603)
Buildings - specialised	65,250	52,276	0	(12,974)	0	0	0	0	0	0	0	0
Plant and equipment	0	9,750	9,750	0	9,000	4,500	1,500	(6,000)	0	0	0	0
	65,250	62,026	9,750	(12,974)	9,000	4,500	1,500	(6,000)	255,984	160,836	5,455	(100,603)

The following assets were disposed of during the year.

	2022 Actual Net Book Value	2022 Actual Sale Proceeds	2022 Actual Profit	2022 Actual Loss
<b>Plant and Equipment</b>				
<b>Transport</b>				
Mitsubishi Triton	0	9,750	9,750	0
	0	9,750	9,750	0
<b>Land and Buildings</b>				
<b>Other Property and Services</b>				
Goldfields Records Facility	65,250	52,276	0	(12,974)
	65,250	52,276	0	(12,974)
	65,250	62,026	9,750	(12,974)

## 10. FIXED ASSETS (Continued)

### SIGNIFICANT ACCOUNTING POLICIES

#### Fixed assets

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

#### Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognised at fair value. Assets held at cost are depreciated and assessed for indicators of impairment annually.

#### Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the mandatory measurement framework, are recognised at cost and disclosed as being at fair value as management believes cost approximates fair value.

They are subject to subsequent revaluation at the next revaluation date in accordance with the mandatory measurement framework.

#### Revaluation

The fair value of land, buildings and infrastructure is determined at least every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on vested land acquired by the Shire.

At the end of each period the carrying amount for each asset class is reviewed and where appropriate the fair value is updated to reflect current market conditions. This process is considered to be in accordance with *Local Government (Financial Management) Regulation 17A (2)* which requires land, buildings, infrastructure, investment properties and vested improvements to be shown at fair value.

#### Revaluation (continued)

For property, plant and equipment and infrastructure, increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss. Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

#### Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

#### Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset. For example, the gross carrying amount may be restated by reference to observable market data or it may be restated proportionately to the change in the carrying amount. The accumulated depreciation at the date of the revaluation is adjusted to equal the difference between the gross carrying amount and the carrying amount of the asset after taking into account accumulated impairment losses; or
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

**SHIRE OF COOLGARDIE**  
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**11. LEASES**

**(a) Right-of-Use Assets**

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year.	Note	Right-of-use assets - plant and equipment \$	Right-of-use assets Total \$
Balance at 1 July 2020		536,764	536,764
Additions		32,360	32,360
Depreciation		(170,407)	(170,407)
Balance at 30 June 2021		398,717	398,717
Additions		1,110,001	1,110,001
Revaluation (loss) / reversals transferred to profit or loss		8,848	8,848
Depreciation	10(a)	(157,048)	(157,048)
Balance at 30 June 2022		1,360,518	1,360,518

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the entity is the lessee:

		2022 Actual \$	2021 Actual \$
Depreciation on right-of-use assets	10(a)	(157,048)	(170,407)
Interest expense on lease liabilities	28(c)	(24,091)	(13,301)
<b>Total amount recognised in the statement of comprehensive income</b>		<b>(181,139)</b>	<b>(183,708)</b>
Total cash outflow from leases		(150,113)	(158,086)
<b>(b) Lease Liabilities</b>			
Current		263,357	92,363
Non-current		1,179,390	360,643
	28(c)	<b>1,442,747</b>	<b>453,006</b>

**Secured liabilities and assets pledged as security**

Lease liabilities are effectively secured, as the rights to the leased assets recognised in the financial statements revert to the lessor in the event of default.

**SIGNIFICANT ACCOUNTING POLICIES**

**Leases**

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 28(c).

**Right-of-use assets - valuation measurement**

Right-of-use assets are measured at cost. This means that all right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not included in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 under revaluation for details on the significant accounting policies applying to vested improvements.

**Right-of-use assets - depreciation**

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the Shire anticipates to exercise a purchase option, the specific asset is amortised over the useful life of the underlying asset.

**SHIRE OF COOLGARDIE**  
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**11. LEASES (Continued)**

**(c) Lessor - Property, Plant and Equipment Subject to Lease**

The table below represents a maturity analysis of the undiscounted lease payments to be received after the reporting date.

Less than 1 year  
 1 to 2 years

2022 Actual \$	2021 Actual \$
27,203	34,624
2,010	13,408
29,213	48,032

The Shire leases houses to staff and aged persons with rentals payable monthly. These leases are classified as operating leases as they do not transfer substantially all of the risks and rewards incidental to the ownership of the assets. The staff houses are not considered investment property as they are leased for use in the supply of services to the community. The aged persons housing are considered a joint operation and are not considered investment property as the primary purpose is provision of community housing.

Lease payments for some contracts include CPI increases, but there are no other variable lease payments that depend on an index or rate. Although the Shire is exposed to changes in the residual value at the end of the current leases, the Shire typically enters into new operating leases and therefore will not immediately realise any reduction in residual value at the end of these leases. Expectations about the future residual values are reflected in the fair value of the properties.

**SIGNIFICANT ACCOUNTING POLICIES**

**The Shire as Lessor**

Upon entering into each contract as a lessor, the Shire assesses if the lease is a finance or operating lease.

The contract is classified as a finance lease when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases not within this definition are classified as operating leases. Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

Initial direct costs incurred in entering into an operating lease (eg legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

When a contract is determined to include lease and non-lease components, the Shire applies AASB 15 to allocate the consideration under the contract to each component.



**SHIRE OF COOLGARDIE**  
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**FOR THE YEAR ENDED 30 JUNE 2022**

**12. TRADE AND OTHER PAYABLES**

**Current**

Sundry creditors  
 Prepaid rates  
 ATO liabilities  
 Bonds and deposits held  
 Accrued interest on borrowings  
 Accrued salaries and wages  
 Accrued expenses

	2022	2021
	\$	\$
	2,619,316	1,254,655
	239,829	211,948
	213,453	176,505
	127,097	116,384
	23,740	21,197
	11,825	0
	915,196	117,054
	<b>4,150,456</b>	<b>1,897,743</b>

**SIGNIFICANT ACCOUNTING POLICIES**

**Financial liabilities**

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

**Trade and other payables**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services.

The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

**Prepaid rates**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

**SHIRE OF COOLGARDIE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**13. OTHER LIABILITIES**

**Current**

Contract liabilities  
Capital grant/contributions liabilities  
Unspent Grants

2022	2021
\$	\$
0	110,764
791,498	444,000
0	293
791,498	555,057

**Reconciliation of changes in contract liabilities**

Opening balance  
Additions  
Revenue from contracts with customers included as a contract liability at the start of the period

110,764	4,894
0	105,870
(110,764)	0
0	110,764

The Shire expects to satisfy the performance obligations from contracts with customers unsatisfied at the end of the reporting period to be satisfied within the next 12 months.

**Reconciliation of changes in capital grant/contribution liabilities**

Opening balance  
Additions  
Revenue from capital grant/contributions held as a liability at the start of the period

444,000	0
791,498	444,000
(444,000)	0
791,498	444,000

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

**SIGNIFICANT ACCOUNTING POLICIES**

**Contract liabilities**

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

**Capital grant/contribution liabilities**

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as revenue when the obligations in the contract are satisfied.

Non-current capital grant/contribution liabilities fair values are based on discounted cash flows of expected cashflows to satisfy the obligations using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 24(i)) due to the unobservable inputs, including own credit risk.

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**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**14. BORROWINGS**

	Note	2022			2021		
		Current	Non-current	Total	Current	Non-current	Total
<b>Secured</b>		\$	\$	\$	\$	\$	\$
Debentures		1,349,605	6,376,172	7,725,777	300,036	2,309,777	2,609,813
<b>Total secured borrowings</b>	28(a)	1,349,605	6,376,172	7,725,777	300,036	2,309,777	2,609,813

**Secured liabilities and assets pledged as security**

Western Australian Treasury Corporation loans and bank loans are secured by a floating charge over the rates of the Shire of Coolgardie.

The Shire of Coolgardie has complied with the financial covenants of its borrowing facilities during the 2022 and 2021 years.

**SIGNIFICANT ACCOUNTING POLICIES**

**Borrowing costs**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 24(i)) due to the unobservable inputs, including own credit risk.

**Risk**

Information regarding exposure to risk can be found at Note 22.

Details of individual borrowings required by regulations are provided at Note 28(a).

**SHIRE OF COOLGARDIE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**15. EMPLOYEE RELATED PROVISIONS**

**Employee Related Provisions**

**Current provisions**

**Employee benefit provisions**

Annual Leave

Long Service Leave

**Non-current provisions**

Long Service Leave

	2022	2021
	\$	\$
Annual Leave	244,509	251,341
Long Service Leave	112,844	112,530
	357,353	363,871
Long Service Leave	84,149	73,053
	84,149	73,053
	441,502	436,924

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period. Assessments indicate that actual settlement of the liabilities is expected to occur as follows:

**Amounts are expected to be settled on the following basis:**

Less than 12 months after the reporting date

More than 12 months from reporting date

Note	2022	2021
	\$	\$
Less than 12 months after the reporting date	209,690	264,108
More than 12 months from reporting date	231,812	172,816
	441,502	436,924

**SIGNIFICANT ACCOUNTING POLICIES**

**Employee benefits**

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

**Other long-term employee benefits**

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**SHIRE OF COOLGARDIE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**16. OTHER PROVISIONS**

	<b>Note</b>	<b>Provision for remediation costs</b>	<b>Total</b>
		<b>\$</b>	<b>\$</b>
<b>Opening balance at 1 July 2021</b>			
Non-current provisions		1,994,479	1,994,479
		1,994,479	1,994,479
Reduction in provision		(185,867)	(185,867)
Amounts used		0	0
Unused amounts reversed		0	0
Charged to profit or loss			
- unwinding of discount		0	0
<b>Balance at 30 June 2022</b>		1,808,612	1,808,612
<b>Comprises</b>			
Current		0	0
Non-current		1,808,612	1,808,612
		1,808,612	1,808,612

**Provision for remediation costs**

Under the licence for the operation of the Kambalda Landfill Facility, the Shire has a legal obligation to restore the site.

A provision for remediation is recognised when:

- there is a present obligation as a result of waste activities undertaken;
- it is probable that an outflow of economic benefits will be required to settle the obligation; and
- the amount of the provision can be measured reliably.

The estimated future obligations include the costs of restoring the affected areas and continued monitoring of the site.

The provision for future remediation costs is the best estimate of the present value of the expenditure required to settle the remediation obligation at the reporting date.

Future remediation costs are reviewed annually and any changes in the estimate are reflected in the present value of the remediation provision at each reporting date.

**Provisions**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**SHIRE OF COOLGARDIE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**17. REVALUATION SURPLUS**

	2022 Opening Balance	2022 Revaluation Increment	2022 Revaluation (Decrement)	2022 Closing Balance	2021 Opening Balance	2021 Revaluation Increment	2021 Revaluation (Decrement)	2021 Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Revaluation surplus - Land - freehold land	0	1,020,400	0	1,020,400	0	0	0	0
Revaluation surplus - Buildings - non-specialised	0	419,361	0	419,361	0	0	0	0
Revaluation surplus - Buildings - specialised	15,257,193	3,384,245	0	18,641,438	15,257,193	0	0	15,257,193
Revaluation surplus - Furniture and equipment	344,808	0	0	344,808	344,808	0	0	344,808
Revaluation surplus - Infrastructure - roads	96,296,313	0	0	96,296,313	96,296,313	0	0	96,296,313
Revaluation surplus - Infrastructure - footpaths	1,529,985	0	0	1,529,985	1,529,985	0	0	1,529,985
Revaluation surplus - Infrastructure - drainage	522,500	0	0	522,500	522,500	0	0	522,500
Revaluation surplus - Infrastructure - parks & ovals	2,912,938	0	(1,708,041)	1,204,897	2,912,938	0	0	2,912,938
Revaluation surplus - Infrastructure - sewerage	2,607,447	0	(555,625)	2,051,822	2,607,447	0	0	2,607,447
Revaluation surplus - Infrastructure - other	0	0	(5,484,149)	(5,484,149)	0	0	0	0
Revaluation surplus - Infrastructure - landfill asset	779,335	185,867	0	965,202	779,335	1,213,222	(1,213,222)	779,335
	120,250,519	5,009,873	(7,747,815)	117,512,577	120,250,519	1,213,222	(1,213,222)	120,250,519

Movements on revaluation of property, plant and equipment (including infrastructure) are not able to be reliably attributed to a program as the assets were revalued by class as provid



**SHIRE OF COOLGARDIE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**18. NOTES TO THE STATEMENT OF CASH FLOWS**

**(a) Reconciliation of Cash**

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Cash at the end of the reporting period is reconciled to the related items in the Statement of Financial Position as follows:

	Note	2022 Actual \$	2022 Budget \$	2021 Actual \$
Cash and cash equivalents	3	1,904,874	962,655	1,336,214
<b>Restrictions</b>				
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents	3	237,872	236,454	1,065,502
		237,872	236,454	1,065,502
The restricted financial assets are a result of the following specific purposes to which the assets may be used:				
Restricted reserve accounts	29	237,872	236,454	1,065,502
<b>Total restricted financial assets</b>		237,872	236,454	1,065,502

**(b) Reconciliation of Net Result to Net Cash Provided  
By Operating Activities**

Net result		(708,197)	5,393,304	(1,986,077)
Non-cash items:				
Adjustments to fair value of financial assets at fair value through profit and loss		(4,996)	0	(3,233)
Depreciation/amortisation		4,794,347	4,682,361	4,601,235
(Profit)/loss on sale of asset		3,224	4,500	95,148
Adjustments to right of use assets		(3,086)	0	0
Changes in assets and liabilities:				
(Increase)/decrease in trade and other receivables		(55,320)	800,000	(177,866)
(Increase)/decrease in other assets		(25,206)	0	0
(Increase)/decrease in inventories		(1,862)	0	6,179
Increase/(decrease) in trade and other payables		2,252,713	(21,197)	553,507
Increase/(decrease) in employee related provisions		4,578	0	67,877
Increase/(decrease) in other provisions		0	(100,000)	(16,558)
Increase/(decrease) in other liabilities		236,441	(555,057)	550,163
Non-operating grants, subsidies and contributions		(3,096,866)	(7,601,405)	(2,688,651)
Net cash provided by/(used in) operating activities		3,395,770	2,602,506	1,001,724

**(c) Undrawn Borrowing Facilities**

**Credit Standby Arrangements**

Bank overdraft limit	500,000	500,000
Bank overdraft at balance date	0	0
Credit card limit	55,000	55,000
Credit card balance at balance date	(12,517)	(23,136)
<b>Total amount of credit unused</b>	542,483	531,864

**Loan facilities**

Loan facilities - current	1,349,605	300,036
Loan facilities - non-current	6,376,172	2,309,777
<b>Total facilities in use at balance date</b>	7,725,777	2,609,813

Unused loan facilities at balance date	0	64 of 880
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19. CONTINGENT LIABILITIES & CAPITAL COMMITMENTS

(a) Contingent Liabilities

Under the licence for the operation of the Kambalda Landfill Facility, the Shire has a legal obligation to restore the site.

An estimate of the remediation costs has been provided (refer Note 16 - Other Provisions).

Not included in this estimate is the cost of immobilisation that would be done by a technique involving crushing the stockpiled material which requires a soil blending equipment to do so. The Shire is currently unable to estimate the cost of hire of the soil blending equipment with sufficient reliability.

(b) Capital Commitments

Contracted for:  
- capital expenditure projects  
- plant & equipment purchases

Payable:  
- not later than one year

2022	2021
\$	\$
8,557,527	1,594,645
0	0
8,557,527	1,594,645
8,557,527	0

**SHIRE OF COOLGARDIE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**20. RELATED PARTY TRANSACTIONS**

**(a) Elected Member Remuneration**

Note	2022 Actual \$	2022 Budget \$	2021 Actual \$
<b>Cr Malcolm Cullen</b>			
President's annual allowance	34,844	34,957	32,800
Meeting attendance fees	24,190	25,342	25,091
ICT expenses	3,500	3,500	3,500
Travel and accommodation expenses	134	1,500	0
	62,668	65,299	61,391
<b>Cr Tracey Rathbone</b>			
Deputy President's annual allowance	8,739	8,739	8,200
Meeting attendance fees	16,367	16,367	16,205
ICT expenses	3,500	3,500	3,500
	28,606	28,606	27,905
<b>Cr Sherryl Botting</b>			
Meeting attendance fees	16,367	16,367	16,205
ICT expenses	3,500	3,500	3,500
	19,867	19,867	19,705
<b>Cr Kathie Lindup</b>			
Meeting attendance fees	16,367	16,367	16,205
ICT expenses	3,500	3,500	3,500
	19,867	19,867	19,705
<b>Cr Tammee Keast</b>			
Meeting attendance fees	16,367	16,367	16,205
ICT expenses	3,500	3,500	3,500
	19,867	19,867	19,705
<b>Cr Rose Mitchell</b>			
Meeting attendance fees	12,275	16,367	0
ICT expenses	2,625	3,500	0
	14,900	19,867	0
<b>Cr John Williams</b>			
Meeting attendance fees	5,456	16,367	0
ICT expenses	1,167	3,500	0
	6,623	19,867	0
<b>Cr Darryl Holbrook</b>			
Meeting attendance fees	2,046	0	0
ICT expenses	438	0	0
	2,484	0	0
<b>Cr Norm Karafilis</b>			
Meeting attendance fees	0	0	5,402
ICT expenses	0	0	1,167
	0	0	6,569
<b>Cr Marion Winter</b>			
Meeting attendance fees	0	0	9,453
ICT expenses	0	0	2,042
	0	0	11,495
	174,882	193,240	166,475
Fees, expenses and allowances to be paid or reimbursed to elected council members.			
	2022 Actual \$	2022 Budget \$	2021 Actual \$
President's annual allowance	34,844	34,957	32,800
Deputy President's annual allowance	8,739	8,739	8,200
Meeting attendance fees	109,435	123,544	104,766
ICT expenses	21,730	24,500	20,709
Travel and accommodation expenses	134	1,500	0
	174,882	193,240	166,475

**SHIRE OF COOLGARDIE**  
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**20. RELATED PARTY TRANSACTIONS (Continued)**

**(b) Key Management Personnel (KMP) Compensation**

The total of compensation paid to KMP of the Shire during the year are as follows:

	2022 Actual \$	2021 Actual \$
Short-term employee benefits	881,605	894,200
Post-employment benefits	132,234	74,049
Employee - other long-term benefits	17,289	13,385
Employee - termination benefits	0	10,385
	1,031,128	992,019

*Short-term employee benefits*

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

*Post-employment benefits*

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

*Other long-term benefits*

These amounts represent annual leave and long service leave entitlements accruing during the year.

*Termination benefits*

These amounts represent termination benefits paid to KMP

**(c) Transactions with related parties**

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	2022 Actual \$	2021 Actual \$
Purchase of goods and services		
- Provision of building services	36,702	51,816
- Provision of electrical services	12,035	44,146
	48,737	95,962

**(d) Related Parties**

**The Shire's main related parties are as follows:**

*i. Key management personnel*

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any council member, are considered key management personnel.

*ii. Other Related Parties*

An associate person of KMP was employed by the Shire under normal employment terms and conditions.

Any entity that is controlled by or over which KMP, or close family members of KMP, have authority and responsibility for planning, directing and controlling the activity of the entity, directly or indirectly, are considered related parties in relation to the Shire.

*iii. Entities subject to significant influence by the Shire*

An entity that has the power to participate in the financial and operating policy decisions of an entity, but does not have control over those policies, is an entity which holds significant influence.

Significant influence may be gained by share ownership, statute or agreement.

**SHIRE OF COOLGARDIE**  
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**FOR THE YEAR ENDED 30 JUNE 2022**

**21. JOINT ARRANGEMENTS**

**(a) Goldfields Voluntary Regional Organisation of Councils**

In June 2012 the Shire of Coolgardie became part of a joint venture arrangement with nine other Councils, being the Shire's of Dundas, Esperance, Laverton, Leonora, Menzies, Ngaanyatjaraku, Ravensthorpe, Wiluna and the City of Kalgoorlie-Boulder (collectively called the Goldfields Voluntary Regional Organisation of Councils - GVROC) for the provision of a regional records facility. The facility is located in Kalgoorlie and the Shire holds 1/10th share of the joint operation.

**(b) Department of Housing**

The Shire has a joint arrangement with the Department of Housing to provide aged housing in Kambalda. The Shire's share of the joint arrangement is 50% and the Shire is required to set aside the equivalent of 1% of the current replacement cost of the properties from the annual rental income for the long term maintenance needs of the properties.

**SIGNIFICANT ACCOUNTING POLICIES**

**Joint operations**

A joint operation is a joint arrangement where the Shire has joint control with another party to the joint arrangement. All parties to joint arrangements have rights to the assets, and obligations for the liabilities relating to the arrangement.

Assets, liabilities, revenues and expenses relating to the Shire's interest in the joint operation are accounted for in accordance with the relevant Australian Accounting Standard.

## 22. FINANCIAL RISK MANAGEMENT

This note explains the Shire's exposure to financial risks and how these risks could affect the Shire's future financial performance.

Risk	Exposure arising from	Measurement	Management
Market risk - interest rates	Long term borrowings at variable rates	Sensitivity analysis	Utilise fixed interest rate borrowings
Credit risk	Cash and cash equivalents, trade receivables, financial assets and debt investments	Aging analysis Credit analysis	Diversification of bank deposits, credit limits. Investment policy
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities

The Shire does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risk.

Financial risk management is carried out by the finance area under policies approved by the Council. The finance area identifies, evaluates and manages financial risks in close co-operation with the operating divisions. Council have approved the overall risk management policy and provide policies on specific areas such as investment policy.

### (a) Interest rate risk

#### Cash and cash equivalents

The Shire's main interest rate risk arises from cash and cash equivalents with variable interest rates, which exposes the Shire to cash flow interest rate risk. Short term overdraft facilities also have variable interest rates however these are repaid within 12 months, reducing the risk level to minimal.

Excess cash and cash equivalents are invested in fixed interest rate term deposits which do not expose the Shire to cash flow interest rate risk. Cash and cash equivalents required for working capital are held in variable interest rate accounts and non-interest bearing accounts. Carrying amounts of cash and cash equivalents at the 30 June and the weighted average interest rate across all cash and cash equivalents, term deposits, and Treasury bonds held disclosed as financial assets at amortised cost are reflected in the table below.

	Weighted Average Interest Rate %	Carrying Amounts \$	Fixed Interest Rate \$	Variable Interest Rate \$	Non Interest Bearing \$
<b>2022</b>					
Cash and cash equivalents	0.01%	1,904,874	452,064	1,451,598	1,212
<b>2021</b>					
Cash and cash equivalents	0.01%	1,336,214	1,065,502	269,500	1,212

#### Sensitivity

Profit or loss is sensitive to higher/lower interest income from cash and cash equivalents as a result of changes in interest rates.

	2022	2021
	\$	\$
Impact of a 1% movement in interest rates on profit and loss and equity*	14,516	2,695

\* Holding all other variables constant

#### Borrowings

Borrowings are subject to interest rate risk - the risk that movements in interest rates could adversely affect funding costs.

The Shire manages this risk by borrowing long term and fixing the interest rate to the situation considered the most advantageous at the time of negotiation. The Shire does not consider there to be any interest rate risk in relation to borrowings. Details of interest rates applicable to each borrowing may be found at Note 28(a).



**SHIRE OF COOLGARDIE**  
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**22. FINANCIAL RISK MANAGEMENT (Continued)**

**(b) Credit risk**

**Trade and Other Receivables**

The Shire's major receivables comprise rates annual charges and user fees and charges. The major risk associated with these receivables is credit risk – the risk that the debts may not be repaid. The Shire manages this risk by monitoring outstanding debt and employing debt recovery policies. It also encourages ratepayers to pay rates by the due date through incentives.

Credit risk on rates and annual charges is minimised by the ability of the Shire to recover these debts as a secured charge over the land, that is, the land can be sold to recover the debt. The Shire is able to charge interest on overdue rates and annual charges at higher than market rates, which further encourages payment.

The level of outstanding receivables is reported to Council monthly and benchmarks are set and monitored for acceptable collection performance.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

The expected loss rates are based on the payment profiles of rates and fees and charges over a period of 36 months before 1 July 2021 or 1 July 2022 respectively and the corresponding historical losses experienced within this period. Historical credit loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors such as the ability of ratepayers and residents to settle the receivables. Housing prices and unemployment rates have been identified as the most relevant factor in repayment rates, and accordingly adjustments are made to the expected credit loss rate based on these factors.

The loss allowance as at 30 June 2022 and 30 June 2021 for rates receivable was determined as follows:

	Less than 1 year past due	More than 1 year past due	More than 2 years past due	More than 3 years past due	Total	Note
<b>30 June 2022</b>						
Rates receivable						
Expected credit loss	0.33%	5.72%	16.07%	4.64%		
Gross carrying amount	834	197,553	257,609	870,896	1,326,892	
Loss allowance	3	11,300	41,398	29,281	81,982	5
<b>30 June 2021</b>						
Rates receivable						
Expected credit loss	0.14%	3.44%	6.76%	1.83%		
Gross carrying amount	3,831	518,467	260,915	555,481	1,338,694	
Loss allowance	5	17,835	17,638	10,165	45,643	5

The loss allowance as at 30 June 2022 and 30 June 2021 was determined as follows for trade receivables.

	Less than 1 year past due	More than 30 days past due	More than 60 days past due	More than 90 days past due	90+ Days Specific Loss Allowance	Total	Note
<b>30 June 2022</b>							
Trade and other receivables							
Expected credit loss	0.00%	1.00%	1.00%	1.00%	100.00%		
Gross carrying amount	246,654	138,943	1,024	149,870	0	536,491	
Loss allowance	715	1,445	10	2,181	0	4,351	5
<b>30 June 2021</b>							
Trade and other receivables							
Expected credit loss	1.00%	3.00%	4.00%	5.00%	100.00%		
Gross carrying amount	333,022	1,313	220	286,161	97,500	718,216	
Loss allowance	3,463	44	8	14,258	97,500	115,273	5

## 22. FINANCIAL RISK MANAGEMENT (Continued)

### (b) Credit risk

The loss allowances for trade receivables and contract assets as at 30 June reconcile to the opening loss allowances as follows:

	Rates receivable		Trade and other receivables		Contract Assets	
	2022	2021	2022	2021	2022	2021
	Actual	Actual	Actual	Actual	Actual	Actual
	\$	\$	\$	\$	\$	\$
Opening loss allowance as at 1 July	45,643	0	115,273	0	0	0
Additional Provision / (Unused amount reversed)	36,339	45,643	(110,922)	115,273	0	0
Closing loss allowance at 30 June	81,982	45,643	4,351	115,273	0	0

Trade receivables and contract assets are written off where there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include, amongst others, the failure of a debtor to engage in a repayment plan with the Shire, and a failure to make contractual payments for a period of greater than 120 days past due.

Impairment losses on trade receivables and contract assets are presented as net impairment losses within operating profit. Subsequent recoveries of amounts previously written off are credited against the same line item.

**SHIRE OF COOLGARDIE**  
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**22. FINANCIAL RISK MANAGEMENT (Continued)**

**(c) Liquidity risk**

**Payables and borrowings**

Payables and borrowings are both subject to liquidity risk – that is the risk that insufficient funds may be on hand to meet payment obligations as and when they fall due. The Shire manages this risk by monitoring its cash flow requirements and liquidity levels and maintaining an adequate cash buffer. Payment terms can be extended and overdraft facilities drawn upon if required and disclosed in Note 18(c).

The contractual undiscounted cash flows of the Shire's payables and borrowings are set out in the liquidity table below. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

	Due within 1 year	Due between 1 & 5 years	Due after 5 years	Total contractual cash flows	Carrying values
	\$	\$	\$	\$	\$
<b>2022</b>					
Trade and other payables	4,150,456	0	0	4,150,456	4,150,456
Borrowings	1,560,085	5,875,381	900,442	8,335,908	7,725,777
Lease liabilities	337,354	1,312,008	0	1,649,362	1,442,747
	6,047,895	7,187,389	900,442	14,135,726	13,318,980
<b>2021</b>					
Trade and other payables	1,897,743	0	0	1,897,743	1,897,743
Borrowings	363,364	1,360,706	1,217,431	2,941,501	2,609,813
Lease liabilities	158,086	366,786	118,516	643,388	453,006
	2,419,193	1,727,492	1,335,947	5,482,632	4,960,562

## **23. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD**

There were no significant events to report post 30 June 2022 that had a significant effect on the financial report.

## 24. OTHER SIGNIFICANT ACCOUNTING POLICIES

### a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

### b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

### c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

### d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial statements is presented.

### e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

### f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

### g) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

### h) Interest earnings

Interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

### i) Fair value hierarchy

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

#### Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

#### Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

#### Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

#### Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

#### Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

#### Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

#### Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

### j) Impairment of assets

In accordance with Australian Accounting Standards the Shire's cash generating non-specialise assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

For non-cash generating specialised assets that are measured under the revaluation model, such as roads, drains, public buildings and the like, no annual assessment of impairment is required. Rather AASB 116.31 applies and revaluations need only be made with sufficient regularity to ensure the carrying value does not differ materially from that which would be determined using fair value at the end of the reporting period.

### k) Initial application of accounting standards

During the current year, no new or revised Australian Accounting Standards and Interpretations were compiled, became mandatory and were applicable to its operations.

### New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current
- AASB 2020-3 Amendments to Australian Accounting Standards - Annual Improvements 2018-2020 and Other Amendments
- AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates
- AASB 2021-7 Amendments to Australian Accounting Standards – Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections

It is not expected these standards will have an impact on the financial report.

**SHIRE OF COOLGARDIE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**25. FUNCTION AND ACTIVITY**

**(a) Service objectives and descriptions**

Shire operations as disclosed in this financial report encompass the following service orientated functions and activities.

<b>PROGRAM NAME AND OBJECTIVES</b>	<b>ACTIVITIES</b>
<b>GOVERNANCE</b> To provide a decision making process for the efficient allocation of scarce resources.	Administration and operation of facilities and services to members of council; other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific Council services.
<b>GENERAL PURPOSE FUNDING</b> To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
<b>LAW, ORDER, PUBLIC SAFETY</b> To provide services to help ensure a safer community.	Fire prevention, animal control and safety.
<b>HEALTH</b> To provide services to help ensure a safer community.	Food quality, pest control and meat inspections.
<b>EDUCATION AND WELFARE</b> To meet the needs of the community in these areas.	Includes education programs, youth based activities and resources centres. Care of families and the aged & disabled activities and resources centres.
<b>HOUSING</b> Provide housing services required by the community and for staff.	Maintenance of staff, aged and rental housing.
<b>COMMUNITY AMENITIES</b> Provide services required by the community.	Rubbish collection services, landfill maintenance, effluent disposal, town site storm water drainage control and maintenance, administration of the Town Planning Scheme and maintenance of cemeteries.
<b>RECREATION AND CULTURE</b> To establish and manage efficiently, infrastructure and resources which will help the social well being of the community.	Maintenance of halls, the aquatic centres, recreation centres and various reserves, operation of library, support of arts and community festivals. Also matters relating to heritage.
<b>TRANSPORT</b> To provide effective and efficient transport services to the community.	Construction and maintenance of streets, road and footpaths, cleaning and lighting of streets, roads and footpaths, traffic signs and depot maintenance.
<b>ECONOMIC SERVICES</b> To help promote the Shire and improve its economic wellbeing.	The regulation and provision of tourism, area promotion, building control, noxious weeds.
<b>OTHER PROPERTY AND SERVICES</b> To provide effective and efficient administration, works operations and plant and fleet services.	Private works operations, plant repairs and operational costs and administration overheads.



**SHIRE OF COOLGARDIE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**25. FUNCTION AND ACTIVITY (Continued)**

**(b) Income and expenses**

**Income excluding grants, subsidies and contributions**

	<b>2022 Actual</b>	<b>2022 Budget</b>	<b>2021 Actual</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Governance	9,279	0	3,248
General purpose funding	8,779,990	8,888,543	8,630,602
Law, order, public safety	465	17,800	12,590
Health	5,483	5,001	7,076
Education and welfare	3,181	5,100	6,116
Housing	124,915	108,750	130,063
Community amenities	1,447,648	1,456,116	1,064,018
Recreation and culture	242,863	181,320	497,867
Transport	129,721	101,500	74,206
Economic services	463,944	678,936	77,795
Other property and services	93,445	5,927	85,611
	<b>11,300,934</b>	<b>11,448,993</b>	<b>10,589,192</b>

**Grants, subsidies and contributions**

Governance	23,636	3,200	22,350
General purpose funding	761,163	373,665	550,070
Law, order, public safety	13,522	12,900	26,524
Health	1,818	0	25,000
Education and welfare	346,858	285,489	252,023
Community amenities	3,500	4,500,000	15,808
Recreation and culture	3,615	41,900	1,927
Transport	2,699,217	2,911,007	2,867,635
Economic services	1,375,809	1,881,451	467,127
Other property and services	6,661	20,274	5,000
	<b>5,235,799</b>	<b>10,029,886</b>	<b>4,233,464</b>

**Total Income**

**Expenses**

Governance	(2,080,796)	(1,945,487)	(2,229,412)
General purpose funding	(619,616)	(429,814)	(718,152)
Law, order, public safety	(543,518)	(435,456)	(448,623)
Health	(517,572)	(506,415)	(855,712)
Education and welfare	(396,310)	(463,631)	(273,506)
Housing	(229,812)	(200,710)	(303,481)
Community amenities	(2,783,291)	(2,200,228)	(2,516,712)
Recreation and culture	(4,052,128)	(3,840,673)	(3,591,711)
Transport	(4,662,363)	(4,634,312)	(4,483,352)
Economic services	(1,295,086)	(1,393,079)	(1,339,505)
Other property and services	(64,438)	(35,770)	(48,567)
<b>Total expenses</b>	<b>(17,244,930)</b>	<b>(16,085,575)</b>	<b>(16,808,733)</b>

**Net result for the period**

	<b>(708,197)</b>	<b>5,393,304</b>	<b>(1,986,077)</b>
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**SHIRE OF COOLGARDIE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**25. FUNCTION AND ACTIVITY (Continued)**

	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>
<b>(c) Fees and Charges</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Governance	160	0	0
General purpose funding	31,414	31,600	30,144
Law, order, public safety	465	17,800	12,590
Health	5,200	5,001	7,076
Education and welfare	2,898	5,100	6,091
Housing	120,948	108,750	119,338
Community amenities	1,447,649	1,456,115	1,064,017
Recreation and culture	215,396	181,320	148,230
Transport	119,971	100,000	29,932
Economic services	97,977	73,537	70,490
Other property and services	45	0	0
	<b>2,042,123</b>	<b>1,979,223</b>	<b>1,487,908</b>

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>(d) Total Assets</b>		
Governance	214,700	93,044
General purpose funding	2,918,765	1,574,418
Law, order, public safety	109,954	81,934
Health	214,385	189,606
Education and welfare	50,000	61,200
Housing	4,707,739	2,200,005
Community amenities	11,861,226	7,521,574
Recreation and culture	30,857,122	33,519,887
Transport	133,675,223	135,699,145
Economic services	8,486,335	6,269,669
Other property and services	1,631,392	1,521,573
Unallocated	185,867	1,213,222
	<b>194,912,708</b>	<b>189,945,277</b>

SHIRE OF COOLGARDIE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2022

26. RATING INFORMATION

(a) General Rates

RATE TYPE				2021/22	2021/22	2021/22	2021/22	2021/22	2021/22	2021/22	2021/22	2021/22	2020/21
Rate Description	Basis of valuation	Rate in \$	Number of Properties	Actual Rateable Value *	Actual Rate Revenue	Actual Interim Rates	Actual Back Rates	Actual Total Revenue	Budget Rate Revenue	Budget Interim Rate	Budget Back Rate	Budget Total Revenue	Actual Total Revenue
		\$		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Residential	Gross rental valuation	0.077556	1,046	12,482,548	972,326	421	0	972,747	968,096	150,000	0	1,118,096	884,339
Commercial	Gross rental valuation	0.077556	39	2,403,111	186,376	0	0	186,376	186,376	0	0	186,376	170,251
Light Industry	Gross rental valuation	0.077556	46	525,789	40,778	0	0	40,778	40,778	0	0	40,778	37,250
Transient Workforce	Gross rental valuation	0.152009	3	1,251,500	190,239	0	0	190,239	190,239	126,000	0	316,239	173,780
Mining	Unimproved valuation	0.112610	29	8,863,063	998,070	(56,677)	(48,890)	892,503	998,070	0	0	998,070	983,020
Rural/Pastoral	Unimproved valuation	0.221286	1,187	24,437,196	5,407,609	55,872	(2,188)	5,461,293	5,407,609	0	0	5,407,609	5,221,506
<b>Sub-Total</b>			2,350	49,963,207	7,795,398	(384)	(51,078)	7,743,936	7,791,168	276,000	0	8,067,168	7,470,146
<b>Minimum payment</b>		<b>Minimum \$</b>											
Residential	Gross rental valuation	721	586	3,871,330	422,506	0	0	422,506	422,506	0	0	422,506	464,448
Commercial	Gross rental valuation	721	33	117,029	23,793	0	0	23,793	23,793	0	0	23,793	0
Light Industry	Gross rental valuation	721	43	213,673	31,003	0	0	31,003	31,003	0	0	31,003	0
Transient Workforce	Gross rental valuation	1,413	0	0	0	0	0	0	0	0	0	0	0
Mining	Unimproved valuation	697	14	593,140	9,758	0	0	9,758	9,758	0	0	9,758	9,576
Rural/Pastoral	Unimproved valuation	445	537	13,500	238,965	0	0	238,965	238,965	0	0	238,965	242,098
<b>Sub-Total</b>			1,213	4,808,672	726,025	0	0	726,025	726,025	0	0	726,025	716,122
			3,563	54,771,879	8,521,423	(384)	(51,078)	8,469,961	8,517,193	276,000	0	8,793,193	8,186,268
Rates Write Offs								(15,033)				0	(45,262)
Concessions								(26,036)				(19,500)	(20,538)
<b>Total amount raised from general rates</b>								8,428,892				8,773,693	8,120,468
* Rateable value is based on the value of properties at the time the rate is raised.													
<b>(b) Total Rates</b>								<b>8,428,892</b>				<b>8,773,693</b>	<b>8,120,468</b>

The entire balance of rates revenue has been recognised at a point in time in accordance with AASB 1058 *Income for not-for-profit entities*.

SHIRE OF COOLGARDIE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2022

26. RATING INFORMATION (Continued)

(b) Discounts, Incentives, Concessions, & Write-offs

Rates Write Offs

Rate or Fee Discount Granted	Type	Discount %	Discount \$	2022 Actual \$	2022 Budget \$	2021 Actual \$	Circumstances in which Discount is Granted
Rates	Rate	100.00%	Various	15,033	0	45,262	
				15,033	0	45,262	

Concessions

Rate or Fee and Charge to which the Waiver or Concession is Granted	Type	Waiver/ Concession	Discount %	Discount \$	2022 Actual \$	2022 Budget \$	2021 Actual \$
Community Groups	Rate	Concession	100.00%	Various	0	2,500	0
Rural pursuit properties	Rate	Concession	50.00%	Various	21,802	12,000	16,442
Bona Fide Prospectors	Rate	Concession	20.00%	Various	4,234	5,000	4,096
					26,036	19,500	20,538
Total discounts/concessions Note 26(a)					41,069	19,500	65,800

Rate or Fee and Charge to which the Waiver or Concession is Granted	Circumstances in which the Waiver or Concession is Granted and to whom it was available	Objects of the Waiver or Concession	Reasons for the Waiver or Concession
Community Groups	Community groups who lease or own their own premise	Support community groups	Support community groups by reducing the financial cost
Bona Fide Prospectors	Property being used for rural pursuits	Support rural pursuits	Support rural pursuits by reducing the financial cost

**SHIRE OF COOLGARDIE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**26. RATING INFORMATION (Continued)**

**(c) Interest Charges & Instalments**

Instalment Options	Date Due	Instalment Plan Admin Charge	Instalment Plan Interest Rate	Unpaid Rates Interest Rate
		\$	%	%
<b>Option One</b>				
Single full payment	20/08/2021	N/A	N/A	5.00%
<b>Option Two</b>				
First instalment	20/08/2021	N/A	3.00%	5.00%
Second instalment	22/10/2021	10	3.00%	5.00%
Third instalment	23/12/2021	10	3.00%	5.00%
Fourth instalment	25/02/2021	10	3.00%	5.00%
		<b>2022 Actual</b>	<b>2022 Budget</b>	<b>2021 Actual</b>
		\$	\$	\$
Interest on unpaid rates		25,688	60,000	58,191
Interest on instalment plan		17,151	18,000	17,475
Charges on instalment plan		31,360	30,400	30,144
		74,199	108,400	105,810

**SHIRE OF COOLGARDIE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**27. RATE SETTING STATEMENT INFORMATION**

		2021/22 Budget (30 June 2022 Carried Forward)	2021/22 Budget (30 June 2022 Carried Forward)	2020/21 (30 June 2021 Carried Forward)
	Note	\$	\$	\$
<b>(a) Non-cash amounts excluded from operating activities</b>				
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with <i>Financial Management Regulation 32</i> .				
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals	10(c)	(9,750)	(1,500)	(5,455)
Less: Fair value adjustments to financial assets at fair value through profit and loss		(4,996)	0	(3,233)
Add: Loss on disposal of assets	10(c)	12,974	6,000	100,603
Add: Depreciation	10(a)	4,794,347	4,682,361	4,601,235
Non-cash movements in current assets and liabilities:				
Accrued interest on borrowings		2,543	(21,197)	(2,567)
Employee benefit provisions		(6,518)	0	71,791
Right of use assets		(3,086)	0	0
Non-cash movements in non-current assets and liabilities:				
Pensioner deferred rates		13,849	0	(52,672)
Employee benefit provisions		11,096	0	(11,772)
Other provisions		0	0	433,442
<b>Non-cash amounts excluded from operating activities</b>		<b>4,810,459</b>	<b>4,665,664</b>	<b>5,131,372</b>
<b>(b) Surplus/(deficit) after imposition of general rates</b>				
The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.				
<b>Adjustments to net current assets</b>				
Less: Reserve accounts	29	(237,872)	(236,454)	(1,065,502)
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings	14	1,349,605	1,695,903	300,036
- Accrued interest borrowings		23,740	0	21,197
- Current portion of lease liabilities	11(b)	263,357	95,920	92,363
- Employee benefit provisions		357,353	337,080	363,871
<b>Total adjustments to net current assets</b>		<b>1,756,183</b>	<b>1,892,449</b>	<b>(288,035)</b>
<b>Net current assets used in the Rate Setting Statement</b>				
Total current assets		3,899,059	2,134,247	3,234,162
Less: Total current liabilities		(6,912,269)	(4,026,696)	(3,209,070)
Less: Total adjustments to net current assets		1,756,183	1,892,449	(288,035)
<b>Net current assets used in the Rate Setting Statement</b>		<b>(1,257,027)</b>	<b>0</b>	<b>(262,943)</b>

SHIRE OF COOLGARDIE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2022

28. BORROWING AND LEASE LIABILITIES

(a) Borrowings

Purpose	Note	Actual							Budget			
		Principal at 1 July 2020	New Loans During 2020-21	Principal Repayments During 2020-21	Principal at 30 June 2021	New Loans During 2021-22	Principal Repayments During 2021-22	Principal at 30 June 2022	Principal at 1 July 2021	New Loans During 2021-22	Principal Repayments During 2021-22	Principal at 30 June 2022
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Kambalda Workers Accommodation		0	0	0	0	2,000,000	0	2,000,000	0	9,000,000	0	9,000,000
Coolgardie Class 3 Waste Facility		0	0	0	0	3,500,000	(84,000)	3,416,000	0	2,500,000	(116,707)	2,383,293
Tyre Shredder		0	0	0	0	0	0	0	0	1,000,000	0	1,000,000
Recycling Facility		0	0	0	0	0	0	0	0	2,200,000	0	2,200,000
Coolgardie Aquatic Facilities		168,621	0	(39,480)	129,141	0	(41,212)	87,929	129,141	0	(41,212)	87,929
Kambalda Aquatic Facilities		1,732,511	0	(176,264)	1,556,247	0	(180,119)	1,376,128	1,556,247	0	(180,119)	1,376,128
Kambalda Aquatic Facilities		602,113	0	(56,939)	545,174	0	(57,642)	487,532	545,174	0	(57,642)	487,532
Coolgardie Post Office		399,262	0	(20,011)	379,251	0	(21,063)	358,188	379,251	500,000	(21,063)	858,188
<b>Total</b>		2,902,507	0	(292,694)	2,609,813	5,500,000	(384,036)	7,725,777	2,609,813	15,200,000	(416,743)	17,393,070

Borrowing Interest Repayments

Purpose	Note	Function and activity	Loan Number	Institution	Interest Rate	Actual for year ending 30 June 2022	Budget for year ending 30 June 2022	Actual for year ending 30 June 2021
						\$	\$	\$
Kambalda Workers Accommodation		Housing	000CFBM8GK	ANZ	1.72%	(5,034)	0	0
Coolgardie Class 3 Waste Facility		Community amenities	0+00F9PQZI	ANZ	1.97%	(9,469)	(34,963)	0
Coolgardie Aquatic Facilities		Recreation and culture	112	WATC	4.34%	(5,332)	(5,995)	(7,330)
Kambalda Aquatic Facilities		Recreation and culture	114	WATC	2.17%	(43,946)	(42,735)	(47,122)
Kambalda Aquatic Facilities		Recreation and culture	116	WATC	1.23%	(8,013)	(10,106)	(11,058)
Coolgardie Post Office		Economic services	113	WATC	5.19%	(21,695)	(22,032)	(22,881)
<b>Total</b>						(93,489)	(115,831)	(88,391)
<b>Total Interest Repayments</b>	2(b)					(93,489)	(115,831)	(88,391)



SHIRE OF COOLGARDIE  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2022

28. BORROWING AND LEASE LIABILITIES (Continued)

(b) New Borrowings - 2021/22

Particulars/Purpose	Institution	Loan Type	Term Years	Interest Rate %	Amount Borrowed		Amount (Used)		Total Interest & Charges \$	Actual Balance Unspent \$
					2022 Actual	2022 Budget	2022 Actual	2022 Budget		
					\$	\$	\$	\$		
Kambalda Workers Accommodation	ANZ	Variable	5	BBSY + 1.30%	2,000,000	9,000,000	(2,000,000)	(9,000,000)	1,040,162	0
Coolgardie Class 3 Waste Facility	ANZ	Variable	5	BBSY + 1.30%	3,500,000	2,500,000	(3,500,000)	(2,500,000)	187,467	0
Tyre Shredder	N/A	N/A	N/A	N/A	0	1,000,000	0	(1,000,000)	115,574	0
Recycling Facility	N/A	N/A	N/A	N/A	0	2,200,000	0	(2,200,000)	254,262	0
Land Development	N/A	N/A	N/A	N/A	0	500,000	0	(500,000)	57,877	0
					5,500,000	15,200,000	(5,500,000)	(15,200,000)	1,655,342	0

(c) Lease Liabilities

Purpose	Note	Actual								Budget			
		Principal		Repayments		Principal		Repayments		Principal		Repayments	
		Principal at 1 July 2020	New Leases During 2020-21	Principal at 30 June 2021	New Leases During 2021-22	Principal at 30 June 2022	New Leases During 2021-22	Principal at 30 June 2022	New Leases During 2021-22	Principal at 1 July 2021	New Leases During 2021-22	Principal at 30 June 2022	New Leases During 2021-22
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Kambalda Gym Equipment		8,903	0	(8,903)	0	0	0	0	0	0	0	0	0
Kambalda Gym Equipment		0	0	0	123,245	117,703	(5,542)	139,086	155,928	0	150,222	(30,165)	120,057
P351 Hino 700 Series		178,371	0	(22,443)	155,928	132,915	(23,013)	139,086	155,928	0	150,222	(30,165)	120,057
P355 Hino 500 Series		144,828	0	(14,954)	129,874	114,540	(15,334)	114,540	129,874	0	150,222	(30,165)	120,057
P358 Hino 500 Series		141,716	0	(17,361)	124,355	106,552	(17,803)	106,552	124,355	0	150,222	(30,165)	120,057
P382 Caterpillar 962M Wheel Loader		0	0	0	372,119	361,476	(10,643)	361,476	0	0	0	0	0
P382 Caterpillar 826K Compactor		0	0	0	610,942	593,469	(17,473)	593,469	0	0	0	0	0
IT Hardware		91,613	0	(68,422)	23,191	0	(23,191)	0	23,191	0	0	(23,191)	0
BenQ Whiteboards		0	32,360	(12,702)	19,658	9,921	(13,023)	9,921	19,658	0	0	(13,023)	6,635
<b>Total Lease Liabilities</b>	11(b)	565,431	32,360	(144,785)	453,006	1,442,747	(126,022)	1,442,747	453,006	150,222	150,222	(122,529)	480,699

Lease Interest Repayments

Purpose	Note	Function and activity	Lease Number	Institution	Interest Rate	Actual for year ending 30 June 2022	Budget for year ending 30 June 2022	Actual for year ending 30 June 2021	Lease Term
						\$	\$	\$	
Kambalda Gym Equipment		Recreation and culture	333864-06	De Lage Landen	2.54%	0	0	(66)	5 yrs
Kambalda Gym Equipment		Recreation and culture	1234-001	De Lage Landen	5.41%	(3,428)	(3,418)	0	5 yrs
P351 Hino 700 Series		Transport	6320171	Kooya	2.54%	(3,653)	(3,653)	(4,223)	7 yrs
P355 Hino 500 Series		Transport	6344997	Kooya	2.54%	(3,086)	(3,086)	(3,466)	7 yrs
P358 Hino 500 Series		Transport	6374551	Kooya	2.54%	(2,968)	(2,919)	(3,361)	7 yrs
P382 Caterpillar 962M Wheel Loader		Transport	COO01052022-Y	Vestone	6.86%	(3,970)	0	0	5 yrs
P382 Caterpillar 826K Compactor		Transport	COO01052022-Y	Vestone	6.86%	(6,518)	0	0	5 yrs
IT Hardware		Other property and services	45325-003	All Leasing	2.54%	(123)	(123)	(1,520)	3 yrs
BenQ Whiteboards		Other property and services	2073290	BENQ	2.54%	(345)	(345)	(665)	3 yrs
<b>Total Interest Repayments</b>	2(b)					(24,091)	(13,544)	(13,301)	

**SHIRE OF COOLGARDIE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**29. RESERVE ACCOUNTS**

	2022 Actual Opening Balance	2022 Actual Transfer to	2022 Actual Transfer (from)	2022 Actual Closing Balance	2022 Budget Opening Balance	2022 Budget Transfer to	2022 Budget Transfer (from)	2022 Budget Closing Balance	2021 Actual Opening Balance	2021 Actual Transfer to	2021 Actual Transfer (from)	2021 Actual Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by council</b>												
(a) Land & Buildings	199,449	0	(199,449)	0	199,449	0	(199,449)	0	166,512	161,186	(128,249)	199,449
(b) Plant & Equipment	215,668	9,782	(154,500)	70,950	215,668	4,500	(154,500)	65,668	253,226	532	(38,090)	215,668
(c) Sewerage	115,086	40,017	(100,000)	55,103	115,086	40,000	(100,000)	55,086	174,719	40,367	(100,000)	115,086
(d) Landfill	84,798	0	(84,798)	0	84,798	0	(84,798)	0	201,709	424	(117,335)	84,798
(e) Recreation	0	0	0	0	0	0	0	0	25,400	53	(25,453)	0
(f) Environmental	276,162	0	(276,162)	0	276,162	0	(276,162)	0	292,105	615	(16,558)	276,162
(g) IT & Communications	0	0	0	0	0	0	0	0	10,727	23	(10,750)	0
(h) Road	62,537	0	(62,537)	0	62,537	0	(62,537)	0	219,134	461	(157,058)	62,537
(i) Aerodrome	0	0	0	0	0	0	0	0	19,817	42	(19,859)	0
(j) Infrastructure Renewal	81,802	12	0	81,814	81,803	3,897	0	85,700	440,874	928	(360,000)	81,802
(k) Aged Accommodation	30,000	5	0	30,005	30,000	0	0	30,000	0	30,000	0	30,000
	1,065,502	49,816	(877,446)	237,872	1,065,503	48,397	(877,446)	236,454	1,804,223	234,631	(973,352)	1,065,502

All reserves are supported by cash and cash equivalents and are restricted within equity as Reserves - cash backed.

In accordance with Council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of Reserve	Anticipated date of use	Purpose of the reserve
(a) Land & Buildings	Ongoing	To finance purchase or capital improvements to Council buildings and facilitate subdivisions and developments
(b) Plant & Equipment	Ongoing	To be used for the purchase of major and minor plant and equipment
(c) Sewerage	Ongoing	To repair, replace or extend the Coolgardie Sewerage Infrastructure
(d) Landfill	Ongoing	To reinstate landfill sites at the end of their current purpose or to fund improvements at landfill sites
(e) Recreation	Ongoing	To fund capital and maintenance requirements to improve Community and Recreational Facilities
(f) Environmental	Ongoing	Funding of infrastructure and building improvements to meet environmental challenges and to promote efficient use of power & water
(g) IT & Communications	Ongoing	To fund capital and maintenance of Computer and communications hardware and software
(h) Road	Ongoing	For the construction and maintenance of aerodrome facilities
(i) Aerodrome	Ongoing	For the construction and maintenance of Roads and for which contributions have been received for Heavy Haulage Campaigns
(j) Infrastructure Renewal	Ongoing	To meet the needs of renewal funding for future Capital renewal infrastructure generally
(k) Aged Accommodation	Ongoing	To meet the needs of renewal funding for aged accommodation

**SHIRE OF COOLGARDIE**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

### 30. MAJOR LAND TRANSACTIONS

There were no major land transactions during the 2021/22 financial year

### 31. TRADING UNDERTAKINGS AND MAJOR TRADING UNDERTAKINGS

During the 2021/22 financial year the Shire commenced construction of a 200 person workers accommodation facility located at Bluebush Road, Kambalda West. The construction of the accommodation will be completed in the 2022/23 financial year and is expected to generate significant cash flows for the Shire.

#### Current and expected future cash flows

	2021/22	2022/23	2023/24	2024/25	Total
	\$	\$	\$	\$	\$
<b>Cash outflows</b>					
- Development costs	(1,875,516)	(7,300,000)	0	0	(9,175,516)
- Operational costs	0	(4,911,731)	(8,257,752)	(8,268,062)	(21,437,545)
- Finance costs	0	(205,311)	(160,790)	(114,869)	(480,970)
- Loan principal repayments	0	(351,000)	(1,404,000)	(1,404,000)	(3,159,000)
	(1,875,516)	(12,768,042)	(9,822,542)	(9,786,931)	(34,253,031)
<b>Cash inflows</b>					
- Rental income	0	5,651,920	9,730,900	10,120,136	25,502,956
- Loan Proceeds	2,000,000	5,500,000	0	0	7,500,000
	2,000,000	11,151,920	9,730,900	10,120,136	33,002,956
<b>Net cash flows</b>	124,484	(1,616,122)	(91,642)	333,205	(1,250,075)



## Auditor General

### INDEPENDENT AUDITOR'S REPORT 2022 Shire of Coolgardie

To the Councillors of the Shire of Coolgardie

#### Opinion

I have audited the financial report of the Shire of Coolgardie (Shire) which comprises:

- the Statement of Financial Position at 30 June 2022, the Statement of Comprehensive Income by Nature or Type, Statement of Changes in Equity, and Statement of Cash Flows and Rate Setting Statement for the year then ended
- Notes comprising a summary of significant accounting policies and other explanatory information.

In my opinion, the financial report is:

- based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2022 and its financial position at the end of that period
- in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

#### Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2022, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and, accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

## **Responsibilities of the Chief Executive Officer and Council for the financial report**

The Chief Executive Officer of the Shire is responsible for:

- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

## **Auditor's responsibilities for the audit of the financial report**

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at [https://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf).

## **My independence and quality control relating to the report on the financial report**

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements*, the Office of the Auditor General maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### **Matters relating to the electronic publication of the audited financial report**

This auditor's report relates to the financial report of the Shire of Coolgardie for the year ended 30 June 2022 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.



Efthalia Samaras  
Senior Director Practice Manager Financial Audit  
Delegate of the Auditor General for Western Australia  
Perth, Western Australia  
17 December 2022