



SHIRE OF COOLGARDIE

A G E N D A

FOR THE

SPECIAL MEETING OF COUNCIL

7 September 2016

6.00pm

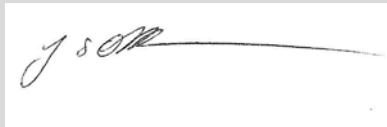
KAMBALDA

SHIRE OF COOLGARDIE

NOTICE OF SPECIAL MEETING OF COUNCIL

Dear Elected Member

A Special Meeting of the Shire of Coolgardie will be held on Wednesday 7 September 2016 in the Kambalda Recreation Centre, Barnes Drive, Kambalda, commencing at 6.00pm

A handwritten signature in black ink, appearing to read 'J O'Brien', followed by a long horizontal line.

JILL O'BRIEN
ACTING CHIEF EXECUTIVE OFFICER

DISCLAIMER

INFORMATION FOR PUBLIC ATTENDING COUNCIL MEETINGS

PLEASE NOTE:

THE RECOMMENDATIONS CONTAINED IN THIS AGENDA ARE OFFICERS RECOMMENDATIONS ONLY AND SHOULD NOT BE ACTED UPON UNTIL COUNCIL HAS RESOLVED TO ADOPT THOSE RECOMMENDATIONS.

THE RESOLUTIONS OF COUNCIL SHOULD BE CONFIRMED BY PERUSING THE MINUTES OF THE COUNCIL MEETING AT WHICH THESE RECOMMENDATIONS WERE CONSIDERED.

MEMBERS OF THE PUBLIC SHOULD ALSO NOTE THAT THEY ACT AT THEIR OWN RISK IF THEY ENACT ANY RESOLUTION PRIOR TO RECEIVING OFFICIAL WRITTEN NOTIFICATION OF COUNCILS DECISION.

A handwritten signature in dark ink, appearing to read "J O'Brien", followed by a long horizontal line extending to the right.

**JILL O'BRIEN
ACTING CHIEF EXECUTIVE OFFICER**

COUNCIL MEETING INFORMATION NOTES

1. Your Council generally handles all business at Ordinary or Special Council Meetings.
2. From time to time Council may form a Committee to examine subjects and then report to Council.
3. Generally all meetings are open to the public; however, from time to time Council will be required to deal with personal, legal and other sensitive matters. On those occasions Council will generally close that part of the meeting to the public. Every endeavour will be made to do this as the last item of business of the meeting.
4. Public Question Time. It is a requirement of the Local Government Act 1995 to allow at least fifteen (15) minutes for public question time following the opening and announcements at the beginning of the meeting. Should there be a series of questions the period can be extended at the discretion of the Chairman.

Written notice of each question should be given to the Chief Executive Officer fifteen (15) minutes prior to the commencement of the meeting. A summary of each question and response is included in the Minutes.

When a question is not able to be answered at the Council Meeting a written answer will be provided after the necessary research has been carried out. Council staff will endeavour to provide the answers prior to the next meeting of Council.

5. **Councillors** may from time to time have a financial interest in a matter before Council. Councillors must declare an interest and the extent of the interest in the matter on the Agenda. However, the Councillor can request the meeting to declare the matter **trivial, insignificant or in common with a significant number of electors or ratepayers**. The Councillor must leave the meeting whilst the matter is discussed and cannot vote unless those present agree as above.

Members of staff, who have delegated authority from Council to act on certain matters, may from time to time have a financial interest in a matter on the Agenda. The member of staff must declare that interest and generally the Chairman of the meeting will advise the Officer if he/she is to leave the meeting.

6. Agendas including an Information Bulletin are delivered to Councillors within the requirements of the Local Government Act 1995, i.e. seventy-two (72) hours prior to the advertised commencement of the meeting. Whilst late items are generally not considered there is provision on the Agenda for items of an urgent nature to be considered.

Should an elector wish to have a matter placed on the Agenda the relevant information should be forwarded to the Chief Executive Officer in time to allow the matter to be fully researched by staff. An Agenda item including a recommendation will then be submitted to Council for consideration. The Agenda closes the Monday week prior to the Council Meeting (i.e. ten (10) days prior to the meeting).

The Information Bulletin produced as part of the Agenda includes items of interest and information, which does not require a decision of Council.

7. Agendas for Ordinary Meetings are available in the Coolgardie and Kambalda Offices/Libraries seventy-two (72) hours prior to the meeting and the public are invited to secure a copy.
8. Agenda items submitted to Council will include a recommendation for Council consideration. Electors should not interpret and/or act on the recommendations until after they have been considered by Council. Please note the Disclaimer in the Agenda (page 3).
9. Public Question Time – Statutory Provisions – Local Government Act 1995

Time is to be allocated for questions to be raised by members of the public and responded to at:

- (a) Every ordinary meeting of a council; and
- (b) Such other meetings of councils or committees as may be prescribed

Procedures and the minimum time to be allocated for the asking of and responding to questions raised by members of the public at council or committee meetings are to be in accordance with regulations.

9A. Question Time for the Public at Certain Meetings – s5.24 (1) (b)

Local Government (Administration) Regulations 1996

Reg 5 For the purpose of section 5.24(1)(b), the meetings at which time is to be allocated for questions to be raised by members of the public and responded to are:

- (a) every special meeting of a council; and
- (b) every meeting of a committee to which the local government has delegated a power or duty.

Minimum Question Time for the Public – s5.24 (2)

- Reg 6 (1) The minimum time to be allocated for the asking of and responding to questions raised by members of the public at ordinary meetings of councils and meetings referred to in regulation 5 is fifteen (15) minutes.
- (2) Once all the questions raised by members of the public have been asked and responded to at a meeting referred to in sub regulation (1), nothing in these regulations prevents the unused part of the minimum question time period from being used for other matters.

Procedures for Question Time for the Public – s5.24 (2)

Local Government (Administration) Regulations 1996

Reg 7 (1) Procedures for the asking of and responding to questions raised by members of the public at a meeting referred to in regulation 6 (1) are to be determined:

- (a) by the person presiding at the meeting; or
- (b) in the case where the majority of members of the council or committee present at the meeting disagree with the person presiding, by the majority of members,

having regard to the requirements of sub regulations (2) and (3).

(2) The time allocated to the asking and responding to questions raised by members of the public at a meeting referred to in regulation 6(1) is to precede the discussion of any matter that requires a decision to be made by the council or the committee, as the case may be.

(3) Each member of the public who wishes to ask a question at a meeting referred to in regulation 6(1) is to be given an equal and fair opportunity to ask the question and receive a response.

(4) Nothing in sub regulation (3) requires:

- (a) A council to answer a question that does not relate to a matter affecting the local government;
- (b) A council at a special meeting to answer a question that does not relate to the purpose of the meeting; or
- (c) A committee to answer a question that does not relate to a function of the committee.

10. Public Inspection of Unconfirmed Minutes (Reg 13)

A copy of the unconfirmed Minutes of Ordinary and Special Meetings will be available for public inspection in the Coolgardie and Kambalda Offices/Libraries within ten (10) working days after the Meeting.

NOTE:

10.3 Unopposed Business

- (1) Upon a motion being moved and seconded, the person presiding may ask the meeting if any member opposes it.
- (2) If no member signifies opposition to the motion the person presiding may declare the motion in sub clause (1) carried without debate and without taking a vote on it,
- (3) A motion carried under sub clause (2) is to be recorded in the minutes as a unanimous decision of the Council or committee.
- (4) If a member signifies opposition to a motion the motion is to be dealt with according to this Part.
- (5) This clause does not apply to any motion or decision to revoke or change a decision which has been made at a Council or committee meeting.

QUESTION TIME FOR THE PUBLIC

(Please Write Clearly)

DATE: _____

NAME: _____

TELEPHONE: _____

ADDRESS: _____

QUESTIONS TO THE PRESIDENT:-

- **GENERAL QUESTION / QUESTION RELATED TO THE AGENDA)**
(Strike out unnecessary words)

ITEM NO: _____ PAGE NO: _____

PLEASE PASS TO THE CHIEF EXECUTIVE OFFICER FOR REFERRAL TO THE PRESIDENT BY 5.45PM AT THE MEETING, OR BY 12.30PM ON THE DAY OF THE MEETING AT THE KAMBALDA OFFICE, IRISH MULGA DRIVE, KAMBALDA.

For inclusion for interest declaration

Interests Affecting Impartiality: Disclosing Statement

"With regard to....(the matter in item)... I disclose that I have an association with the applicant. As a consequence, there may be a perception that my impartiality on the matter may be affected. I declare that I will consider this matter on its merits and vote accordingly."

APPLICATION FOR LEAVE OF ABSENCE



I Cr, _____ hereby request leave of absence for the following

Dates, From _____ to _____

Signed Cr: _____

Date _____



Shire of Coolgardie

Our Community, Our People, Our Future

Notice of Special Meeting

In accordance with Regulation 12 of the Local Government (Administration) Regulations, notice is hereby given that a Special Meeting of Council will be held on Wednesday 7 September 2016, commencing at 6.00pm at Kambalda Recreation Centre.

- Determine and Adopt the Level of 2016/17 General Sewerage and Differential Rates.
- Adoption of Updated 2016/17 Annual Budget

Further information may be obtained from the Shire President on 9080 2111.

Tracey Rathbone
Acting Shire President

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1.0 DECLARATION OF OPENING/ANNOUNCEMENT OF VISITORS

2.0 ATTENDANCE, APOLOGIES AND NOTIFICATION OF GRANTED LEAVE OF ABSENCE

2.1 PRESENT:

MEMBERS OF STAFF:

MEMBERS OF THE PUBLIC:

2.2 APOLOGIES:

2.3 LEAVE OF ABSENCE PREVIOUSLY APPROVED:

Cr Lindup
Cr Botting

3.0 DECLARATIONS OF INTEREST

3.1 DECLARATIONS OF FINANCIAL INTERESTS – LOCAL GOVERNMENT ACT SECTION 5.60A

3.2 DECLARATIONS OF PROXIMITY INTERESTS – LOCAL GOVERNMENT ACT SECTION 5.60B

2.3 DECLARATIONS OF IMPARTIALITY INTERESTS – ADMINISTRATION REGULATION 34C

4.0 CONFIRMATION OF MINUTES OF PREVIOUS MEETINGS

5.0 PUBLIC QUESTION TIME

6.0 REPORTS

AGENDA REFERENCE: 6.1

SUBJECT: Amendment of General, Sewerage and Differential Rates and Adoption of new 2016 /17 Budget

LOCATION: NIL

APPLICANT: NIL

FILE REFERENCE: NAM4994

DISCLOSURE OF INTEREST: The Author has no interest in this matter

DATE: 2 September 2016

AUTHOR: Susan Mizen Manager Administration Services

SUMMARY:

To consider amending the General GRV, UV Mining and Sewerage – Specified Area Rates so as to collect a similar rate revenue as adopted in the 2016/17 budget adopted on 23rd August 2016.

To recind the original 2016/17 budget adopted on 23rd August 2016 and adopt a revised 2016/17 budget which delivers a similar revenue total from rates levied.

BACKGROUND:

Council considered differential rating at its meeting on the 10th May 2016 and resolved the following to advertise the following rates for UV Mining and UV Pastoral:

Category	Proposed Rate in \$	Proposed Minimum Rate
UV Mining	21.3300	\$430
UV Rural/Pastoral	11.7315	\$674

At the Council Meeting of the 23rd August Council Resolved to adopt the proposed differential rates and adopt a Gross Rental Rate as follows:

Council Resolution #147/16

Recommendation 1 – Valuations and Rates

That the valuations supplied by the Valuer General and totalling as stated be adopted and recorded in the rate book for use in the 2016/17 financial year.

Gross Rental Value (GRV) \$17,248,835

Unimproved Value (UV) \$21,015,594

That in accordance with the Local Government Act 1995, Council impose general rates in GRV and differential rates on UV in the 2016/17 financial year as:

General Rate GRV 11.1561 cents in the dollar Minimum Rate \$684

Mining UV 21.3300 cents in the dollar Minimum Rate \$430

Rural UV 11.7315 cents in the dollar Minimum Rate \$674

Carried Absolute Majority 5/0

On setting the Rates Billing system into billing mode an update of the Rates Roll from Landgate was brought through that was to be imposed from 1 July 2016. This roll increased the Gross Rental Values overall, increasing from \$17,248,835 to \$20,893,765 for non rateable properties, residential and industrial properties. This has resulted in an increase of \$430,873 in rate revenue.

As this increase was not expected when modelling rates and preparing the budget, Council may now wish to amend the rate in the dollar for some or all of the properties.

COMMENT:

On 1st September just before the new Rates Notices were to be printed part of the process is to check that the rates to be raised are similar to the rates model proposed and adopted in the budget. On checking the report it was found that the total rates to be raised had increased from \$6,571,560.86 to \$7,002,434.12

During the budget preparation process the rates model was constantly being updated so as to bring in changes in valuations however with one roll of valuations missing the model did not show the impending changes in GRV.

On setting the rates system in billing mode the model was uploaded and brought through the changes resulting in the increase in income. Rates billing was immediately stopped as some properties showed a very high rates increase and Council may wish to amend the rates in the dollar to bring the income in line with that expected with the original rates modelling and budget adoption. However, it must be pointed out that increases in GRV are due to the property being assessed to be able to acquire a higher rental value and not all properties in the Shire were affected. Rental values may increase due to installation of say a Garage, Shed, Swimming Pool, additional rooms or anything else that may improve the value of a property. Generally the Shire would receive increased rates from the improvement. However in a year where there is an overall revaluation of all properties in the Shire, some of the increase in GRV would be attributable to the property being able to command a higher rental income, than was recognised in the previous valuation 4 years ago, without improvements say due to a whole street being valued higher for other factors, hence the increase in properties in some streets and not in others. The number of properties affected in Coolgardie and Kambalda was 1,591 of a total of 3,962 rateable properties.

Another consideration to be made is the already increased burden on GRV and UV rated properties due to the decline of the number of Mining Tenements. Over the last few years many tenements have been relinquished by Miners and Prospectors which then pushes the rates burden onto the remaining rateable properties. However when there is increased mining and prospecting in the area more tenements are taken up and there is a shift in the rates burden back to the new tenements in conjunction with the existing tenements and leases thereby lowering the overall contribution made by GRV rated properties.

Section 6.33 of the Local Government Act 1995, permits Council to levy differentials such that, the highest is not more than twice the lowest differential. A greater difference in differentials may be used subject to Ministerial approval.

Below are alternative rates in the dollar that amend the total rates raised and make them closely aligned to the model originally adopted. If the UV rate is left at its original rate it would then require applying to the Minister for approval which may or may not be approved. An email from the Department of Local Government and Communities advises that the new differential rate is not required to be advertised for a 21 day period as that has already happened for this financial year. Minimum rates do not need amendment as they are a fixed rate and had been increased by the required 3.7% in the original rates modelling and adoption of the original budget.

Category	Proposed Rate in \$	Proposed Minimum Rate
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GRV	10.0847	\$437
UV Mining	20.1689	\$430
UV Rural/Pastoral	11.7315	\$674

Similarly to General Rates, Sewerage Rates were also affected by the change to GRV. A new rate in the dollar for Sewerage Rates that would result in revenue changing by just \$4.10, would be a rate of 5.1122. Under the original rate in the dollar of 7.6680 the amount to be raised would be \$368,980.55 which is an increase of \$122,988.11.

Council now should consider if they wish to adopt the new proposed rates in the dollar. If Council wish to amend the rate in the dollar, the previous budget has to be recinded and a new budget adopted. The budget may be recinded under Section 10 Local Government (Administration) Regulations 1996.

LOCAL GOVERNMENT (ADMINISTRATION) REGULATIONS 1996 - REG 10
10. Revoking or changing decisions (Act s. 5.25(1)(e))

(1) *If a decision has been made at a council or a committee meeting then any motion to revoke or change the decision must be supported —*

(a) *in the case where an attempt to revoke or change the decision had been made within the previous 3 months but had failed, by an absolute majority; or*

(b) *in any other case, by at least $\frac{1}{3}$ of the number of offices (whether vacant or not) of members of the council or committee,*

inclusive of the mover.

(1a) *Notice of a motion to revoke or change a decision referred to in subregulation (1) is to be signed by members of the council or committee numbering at least $\frac{1}{3}$ of the number of offices (whether vacant or not) of members of the council or committee, inclusive of the mover.*

(2) *If a decision has been made at a council or a committee meeting then any decision to revoke or change the first-mentioned decision must be made —*

(a) *in the case where the decision to be revoked or changed was required to be made by an absolute majority or by a special majority, by that kind of majority; or*

(b) *in any other case, by an absolute majority.*

(3) *This regulation does not apply to the change of a decision unless the effect of the change would be that the decision would be revoked or would become substantially different.*

[Regulation 10 amended in Gazette 31 Mar 2005 p. 1030.]

As modelling has resulted in an increase to overall income of just \$326.06, for General rates and \$4.10 for Sewerage Rates the budget would need very little change if the increase is left in the surplus result.

Council has resolved to adopt concessions for Bona Fide Prospectors which will substantially reduce the rate paid by such prospectors. This is unchanged.

CONSULTATION: Chief Executive Officer

STATUTORY ENVIRONMENT:

Local Government Act 1995 Section 6.36

POLICY IMPLICATIONS: NIL

FINANCIAL IMPLICATIONS:

The annual budget will be set using the proposed rates. An increase on the original budget of income is \$326.

STRATEGIC IMPLICATION:

Solutions focussed and customer oriented organisation.

- High quality corporate governance, accountability and compliance.
- Development of Shire's resources to provide optimum benefit to the community.

Effective management of infrastructure, heritage and the environment.

- Develop and maintain Shire buildings, facilities and infrastructure assets.

VOTING REQUIREMENT: Absolute Majority

OFFICER RECOMMENDATION:

If Council wish to recind the original budget and adopt a new budget with lower GRV rate in the dollar, UV rate in the dollar and Sewerage rate in the dollar:

Recommendation 1 – Recind budget adopted on 23rd August 2016

That in accordance with the Local Government Administration Regulations s 5.25(1)(e). Council recind the 2016/17 Budget adopted on 23rd August 2016.

Recommendation 2 – Valuations and Rates

That the valuations supplied by the Valuer General and totalling as stated be recommended to council to be recorded in the rate book for use in the 2016/17 financial year.

Gross Rental Value (GRV)	\$20,893,765
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Unimproved Value (UV)	\$21,295,705
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That in accordance with the Local Government Act 1995, Council impose general rates in GRV and differential rates on UV in the 2016/17 financial year as:

General Rate GRV	10.0847 cents in the dollar	Minimum Rate \$684
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Mining UV	20.1689 cents in the dollar	Minimum Rate \$430
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Rural UV	11.7315 cents in the dollar	Minimum Rate \$674
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Recommendation 3 – Rubbish Removal Charge

That in accordance with section 67 of the Waste Avoidance and Resource Recovery Act 2007, Council impose Receptacle Collection Charges as:

240 litre bin (first service for residential property)	\$309
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240 litre bin (additional service for residential property)	\$340
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240 litre bin service (per service) for non residential property	\$340
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Recommendation 4 – Waste Water Scheme (Coolgardie)

That in accordance with Section 6.37 of the Local Government Act 1995, Council impose a specified area rate for properties in the area serviced by the Coolgardie Waste Water Scheme as:

General Rate Waste Water Scheme (Coolgardie) General Rate of 5.1122 cents in the dollar of GRV.

A fee of \$189 for each pedestal where applicable

Recommendation 5 – Payment Options

That in accordance with regulation 64(2) of the Local Government (Financial Management) Regulations 1996, Council nominate the following due dates for the payment of rates and charges in the 2016/2017 financial year:

Issue Date	13 September 2016
Payment in Full	19 October 2016
Payment in Four Instalments	
First Instalment	19 October 2016
Second Instalment	21 December 2016
Third Instalment	13 February 2017
Fourth instalment	27 April 2017

Recommendation 6 – Instalment Charges

That in accordance with section 6.45(3) of the Local Government Act 1995 and Regulation 67 of the Local Government (Financial Management) Regulations 1996, Council impose administration fees (excluding eligible pensioners and seniors) as:

Payment of rates and charges by instalments (not including first instalment) \$10 per instalment and that there be no instalment interest for instalments that remain outstanding after the due date;

Payment of rates and charges by alternative arrangement to be \$80 per arrangement, and to incur penalty interest of 11% for rates remaining outstanding after due date.

Recommendation 7 – Penalties and Additional Charges for unpaid Rates and Charges

That in accordance with section 6.51 of the Local Government Act 1995, Council impose penalty interest of 11% per annum, calculated daily, on rates and service charges remaining unpaid (excluding eligible pensioners opting to defer the payment of their rates), after the due date and that the following fees be adopted for the non payment of rates and charges

A fee of \$11 will be levied on each Final Notice issued (concession holders not to receive final notices)

A fee of \$40 will be levied on each title search required for recovery of outstanding rates

Recommendation 8 – Concessions for Rates

That in accordance with section 6.47 of the Local Government Act 1995 that Council resolve to grant concession for the following categories of rates:

Mining UV - a concession of up to 5% where the applicant holds a vehicle licence from the Department of Transport as a bona fide prospector

Rural UV – a concession of up to 50% may be granted where the applicant can demonstrate that the property is used for rural pursuit not supporting mining or other non rural activity

General Rates – a concession of up to 100% may be granted to community groups who lease or own their premises

Recommendation 9 – Early Payment Incentive

That in accordance with the Local Government Act 1995 Section 6.46, incentives totalling \$1,500 in cash together with season passes to Council's Aquatic Centres, be awarded randomly to residential property owners who meet the criteria and who pay in full their rates and charges prior to the close of business the due date.

- 1st Prize - \$500 plus a Family Season pass to Council's Aquatic Facilities;
- 2nd Prize - \$500 plus a Family Season pass to Council's Aquatic Facilities
- 3rd Prize - \$250 plus a Family Season pass to Council's Aquatic Facilities
- 4th Prize - \$250 plus a Family Season pass to Council's Aquatic Facilities

Criteria

- Property assessment must be zoned residential
- All current charges levied for the 2016/2017 must be paid by the due date
- All arrears including penalty interest and legal charges must be paid in full
- Each property assessment can only win one prize per year
- Elected Members and Council staff shall be eligible to win prizes

Recommendation 10 – Adoption of Variance

That Council adopt the following percentage and dollar value for identifying and reporting material variances for the Monthly Statement of Financial Activity presented to Council for review and comparison

to Budget will indicate the variance value plus (+) or minus (-) of 10% for items greater than a \$15,000 variance.

Recommendation 11 – Future Budget Amendments

That Council authorise the CEO to approve future budget amendments that do not exceed plus or minus \$5,000 individually and/or in aggregate to a budget line item and report monthly to Council such approved amendments.

Recommendation 12 – Adoption of the 2016/2017 Annual Budget Statement and Notes

That the following statements as presented be adopted. The Statutory Annual Budget for the year ending 30 June 2016 as presented.

Rates Setting Statement

Statement of Cash Flows

Comprehensive Income Statement by Program

Comprehensive Income Statement by Nature/Type

Notes to and Forming Part of the Budget

Capital Works Program

Reserve Budget

Trust Fund Budget

Recommendation 13 – Adoption of Members Allowances

That in accordance with Section 5.98 of the Local Government Act 1995 that allowances for the year ending 30 June 2017 be set as

President Allowance	\$20,500
Deputy President Allowance	\$5,200
Sitting Fee – President Sitting Fee	\$24,720
Sitting Fee – (all members)	\$15,965
Telecommunications Allowance	\$3,500

Recommendation 14 – Set up of new Reserves

That in accordance with Section 6.11 of the Local Government Act 1995 that Council establish the following new Reserves:

Unspent Loan Reserve

Unspent Grants Reserve

Infrastructure Renewal Reserve

Recommendation 15 – Carry forward and brought forward surplus

That Council recommends that any difference in carry forward surplus from the 2015/2016 financial year, and the brought forward surplus in the 2016/2017 financial year, be transferred to/from the Asset Renewal Reserve.

Recommendation 16 – Availability of Landgate Brochures

That the Landgate brochure regarding revaluations be available at:

Coolgardie Community Resource Centre

Coolgardie Museum

Kambalda Community Resource Centre

Kambalda Shire Office

MAS 6.1.1 3 Rates Models

Comparison of Rates Models

Original Budget Model per adopted Budget (lower GRVs)

Line	Code	Description	Total Props	UV Value	GRV Value	Minimum Rate	UV % Rate	GRV % Rate	Calculated Rates with No Minimums	Number of Properties on Minimum Rates	1% Concession	Actual Rates to Raise	% Var Exp
1 00		Non rateable	1236	165,118	837,108				0		0.00	0	
2 01		GRV residential and Industrial	2016	0	16,402,624	684.00		11.1561	1,829,893	634	0.00	2,086,398	14.01
3 02		UV Mining and Prospecting	1914	19,666,270	9,103	430.00	21.3300		4,194,817	757	0.00	4,350,359	3.70
4 03		Pastoral	39	1,187,206	0	674.00	11.7315		139,277	13	11745.06	134,804	-3.22
					<u>17,248,835</u>							<u>6,571,561</u>	

New Budget Model with update GRV's Uvs and cents in the dollar

Line	Code	Total Props	UV Value	GRV Value	Minimum Rate	UV % Rate	GRV % Rate	Calculated Rates with No Minimums	Number of Properties on Minimum Rates	1% Concession	Actual Rates to Raise	% Var Exp
1 00	Non rateable	1245	211,336	921,125				0		0.00	0	
2 01	GRV residential and Industrial	2016	0	19,963,537	684.00		10.0847	2,013,263	437	0.00	2,258,755	13.12
3 02	UV Mining and Prospecting	1907	19,902,655	9,103	430.00	20.1689		4,014,146	789	0.00	4,178,917	0.39
4 03	Pastoral	39	1,181,714	0	674.00	11.7315		138,633	13	11690.14	134,215	-3.01
				<u>20,893,765</u>							<u>6,571,887</u>	
				<u>17,248,835</u>	Less: Rates to be raised on original model						<u>6,571,561</u>	
				<u>3,644,930</u>	Additional \$ raised - new Model						<u>326</u>	

Original Adopted Rates Model with updated GRV's and UV's only

Line	Code	Description	Total Props	UV Value	GRV Value	Minimum Rate	UV % Rate	GRV % Rate	Calculated Rates with No Minimums	Number of Properties on Minimum Rates	1% Concession	Actual Rates to Raise	% Var Exp
1	00	Not Rateable	1245	211,336	921,125				0		0.00	0	
2	01	GRV Rated	2016	0	19,963,537	684.00		11.1561	2,227,152	418	0.00	2,467,740	10.80
3	02	UV Rated	1907	19,902,655	9,103	430.00	21.3300		4,245,235	743	0.00	4,400,480	3.65
4	03	Pastoral	39	1,181,714	0	674.00	11.7315		138,633	13	11690.14	134,215	-3.19
5	11		57	0	0				0		0.00	0	
6	99								0		0.00	0	
					<u>20,893,765</u>							<u>7,002,434</u>	

MAS 6.1.2 New Sewerage Model

New Sewerage Model

Code	Description	RID	Fixed	# Props	Levy	GST	Net	# Min	Val Min	Levy Min	# Rest	Val Rest	\$ Rest	Rate By
				0								GRV		
03	SEWERAGE RATES	5.1122		436	245996.54	0.00	245996.54	0	0.00	0.00	436	4,811,955	245,996.54	Gross Rental Value

Original Sewerage Model

Code	Description	RID	Fixed	# Props	Levy	GST	Net	# Min	Val Min	Levy Min	# Rest	Val Rest	\$ Rest	Rate By
				0								GRV		
03	SEWERAGE RATES	7.6680		436	245992.44	0.00	245992.44	0	0.00	0.00	436	3,208,037	245,992.44	Gross Rental Value

INTRODUCTION

This brochure describes the Valuer-General's role in providing valuations used by rating and taxing authorities.

The following information is not intended to alter the meaning, intent or application of the *Valuation of Land Act 1978* (the VLA), or the sections and definitions contained therein. In the case of any inconsistency the provisions of the VLA and Regulations prevail.

ABOUT PROPERTY & VALUATIONS

In accordance with the provisions of VLA the Valuer-General (VG) is required to maintain valuation rolls of rateable and taxable land throughout Western Australia. These rolls are periodically provided to rating and taxing authorities.

On behalf of the VG, Property & Valuation Services, Landgate (the Western Australian Land Information Authority), conducts general valuations (revaluations) and makes interim valuations as required.

The types of values made are:

1. Unimproved Value (UV), and
2. Gross Rental Value (GRV).

UV's are used by:

- the Office of State Revenue, Department of Treasury and Finance as a base to assess land tax;
- local governments to determine council rates, mainly in rural and fringe urban areas.

GRV's are used by:

- the Water Corporation, Country Water Boards and some local governments for the determination of sewerage and drainage rates;
- all local governments for the determination of council rates in urban areas;

- the Fire & Emergency Services Authority of WA for the assessment of the emergency services levy;
- other rating authorities such as licensed water resellers in regional areas.

WA ratepayers rely on the VG for the provision of **fair, impartial and equitable** valuations. The VG ensures that these rating and taxing values are independently determined by reference to the property market at the date of valuation and not to any predetermined rating outcome.

VALUATION ROLLS

Under the VLA, the VG is required to ensure that valuation rolls issued after a general valuation are complete, accurate and as current as possible. Valuation rolls are a formal record of the value of all rateable or taxable land in the State. They include sufficient information to identify land and the date at which the rating and taxing authorities must apply the value. Separate valuation rolls are maintained for GRV's and UV's.

Copies of the relevant valuation rolls are supplied to rating and taxing authorities and are available at **Landgate Cloisters** for public inspection. (Refer to contact details).

GENERAL VALUATIONS

The VLA empowers the VG to conduct general valuations on the GRV basis within WA at such times and frequency as he considers necessary and for UVs annually. This requires the State to be divided into valuation districts for which valuation rolls must be maintained.

Valuation districts are constituted at local government level for GRV purposes whereas for UVs the State is constituted into only one valuation district.

Valuation rolls are maintained by making periodic general revaluations. All land recorded in the rolls are of a UV and a GRV basis.

GRV general valuations are currently carried out on a triennial basis in the Perth metropolitan area and every 3-5 years in country areas of the State.

UV's are determined annually.

The making of a general valuation must be notified for public information by advertisement in one issue of each of two newspapers circulating in the area and by a notice published in the *Government Gazette*. The notice will specify:

- the valuation district concerned;
- the date of valuation and when the values come into force;
- rating or taxing authorities required to use the valuations;
- place and time where copies may be inspected;
- the manner in which an objection may be made to any valuation.

DATE OF VALUATION

The **date of valuation** in relation to a general valuation is fixed by the VG. Values are then determined relative to sales and rentals that are negotiated in the marketplace at or close to the date of valuation, which is set at 1 August each year.

The date of valuation is not the same as the date that the GRV or UV comes into force. The **date in force** is the date from which the values must be used by the rating and taxing authority. For GRV's it is 1 July each year whereas for UV's it is 30 June.

UNIMPROVED VALUE

UV is defined in the VLA and in some cases it is a statutory formula. As a broad guide the following applies:

Within a Townsite

For land situated within a townsite the UV is the **site value** of the land. In general this means the value of the land as if it were vacant with no improvements except **merged improvements**. Merged improvements relate to improvements such as clearing, draining and filling.

Outside a Townsite - Rural

The UV of land outside a townsite is valued as if it had no improvements. In this case the land is valued as though it remains in its original, natural state, although any land degradation is taken into account.

If the UV cannot reasonably be determined on this basis, it is calculated as a percentage of the value of the land as if it had been developed to a fair district standard but not including buildings. This percentage is prescribed (where it applies) by the VG from year to year and is currently 50%.

Exceptions

There are certain exceptions to the above for which the VLA provides a statutory formula for calculating the UV – such as a fixed rate per hectare or a multiple of the annual rent.

Exceptions include Mining Tenements, leases under the *Land Administration Act* (such as for grazing) Agreement Acts, and land held under the *Conservation and Land Management Act*.

Strata Titles

Section 62(1) of the *Strata Titles Act* provides that for UV the VG must value the whole of the land subject to a strata plan as a single parcel in single ownership. The rating and taxing authority is required to apportion the value in proportion to the unit entitlement, which is shown on the registered strata plan.

Section 62A(2) of the *Strata Titles Act* provides that each lot in a survey-strata scheme shall be valued as a separate parcel of land.

UV Valuation Methodology

Market based UV's are determined by reference to the land market at the date of valuation. All sales relevant to the predetermined date of valuation are investigated and where considered necessary, the parties interviewed.

Unsuitable sales, such as between related parties or those with special circumstances, are discarded. By this process, a fair and reasonable criteria is established for the fixing of values.

GROSS RENTAL VALUE

In the VLA a GRV is defined as follows:

GRV means the gross annual rental that the land might reasonably be expected to realize if let on a tenancy from year to year upon condition that the landlord were liable for all rates, taxes and other charges thereon and the insurance and other outgoings necessary to maintain the value of the land.

A GRV is determined on the basis that the rental **includes** outgoings such as rates and other property expenses.

As most commercial rentals are negotiated net of outgoings these need to be added to the net rental to equate to the statutory definition.

The introduction of the Goods and Services Tax (GST) has impacted on the determination of GRV. Where property rental payments are subject to GST, they represent a tax payable by the property owner and are included in the GRV.

Where an annual rental cannot reasonably be determined, the GRV becomes the **assessed value**. Assessed value is defined in the VLA as a percentage applying to the capital value of land within a particular class.

Residential land for which no rental value can be determined is valued on the basis of 3% of its total **capital value from 1 July 2011**. Assessed value for land designated for other uses is assessed on the basis of 5% of its total capital value.

Land used for residential purposes only must be valued on the basis of rental value. Any other land with a relatively low rental value in comparison to its capital value may be valued as if it were vacant land.

GRV Valuation Methodology

A database of rental evidence is assembled from information obtained from a variety of sources.

A schedule of properties rented at the date of valuation is prepared for the area to be valued.

The rented properties are inspected and the rents analysed (for example deductions for furniture included in the letting).

Unsuitable lettings, such as those between related parties, are discarded so that the final list is acceptable as the basis for the determination of fair gross rentals as illustrated by actual market dealings.

From the analysis of actual rentals the fair gross rental of each property is established, after making allowances for any special features or detriments.

The GRV normally represents the annual equivalent of a fair weekly rental. For instance a GRV of \$15,600 represents a weekly rental of \$300.

INTERIM VALUATIONS

Valuation rolls are amended between general valuations to take account of changes that occur to land and property during a financial year. Typical instances include the subdivision of land, a change in the use of the land, new buildings being erected or improvements to existing buildings.

Values are amended to reflect the changed circumstances and to ensure the values are correctly co-ordinated with surrounding land or property. This is achieved by revaluing the land on the assumption that it existed in its amended form at the time of the last general valuation of the district.

The amended value (interim value) comes into force from the date of the change in circumstances and is supplied to rating and taxing authorities for any necessary re-assessment of the annual rates and charges.

GROUP VALUES

UV's

Valuation principles and court precedent provide that parcels of land meeting all of the following requirements may be valued as one holding for rating and taxing purposes.

- contiguous (touching) and in common ownership.
- used and occupied as one holding.
- Contiguity and use will continue into the future
- Basis of valuation confirmed by sales evidence.

For example, a farming property comprising a number of lots/locations all in common ownership and being used as one large holding, will normally receive a single value.

GRV'S

GRV values are determined on the basis of actual or probable occupation, provided that:

- Where there is more than one occupation within a single ownership, individual values are determined and then aggregated into a total value;
- Where an actual and continuing occupation extends across more than one lot a single value is determined for the whole of the land;
- Where a single occupation extends across more than one ownership the single value is apportioned to the separate ownerships.

OBJECTIONS AND REVIEW

Under the VLA any person liable to pay a rate or a tax has the right to object to the values. Property owners having concerns over a valuation, are advised to contact Property & Valuations as many queries can be resolved over the telephone without the need to lodge a formal objection.

An "Objection to Valuation" form, including additional information, is available from the VG.

Formal objections are only accepted from the owner of the property or his authorised agent except where the occupier is the person named in the rating records of the rating and taxing authority as the owner.

The objection must be lodged **within 60 days** from the issue of a rating or taxing notice, or **within 60 days** from notification of the general valuation in the Government Gazette. While the VG may accept objections outside this period it is more likely the matter will be treated as an informal query without rights of review.

The VG may grant an extension of time in which to lodge a valid objection, however the onus is on the objector to establish reasonable cause for such an extension to be granted.

Objections can be made in writing to the VG and should include:

- The full address of the property (including lot numbers or location numbers where applicable).
- The reference or assessment number and name of the issuing authority.
- The valuation to which the objection relates and the type of valuation (UV or GRV).
- For GRV, a description of the property and any improvements.
- The detailed reasons and evidence in support of the grounds for objection.
- A copy of the rate or tax notice which will assist in identification.
- Details of the objector's name, postal address and telephone number are to be supplied.

Once an objection is received, a valuer will contact the objector to arrange an inspection of the property. A response, including the decision to allow or disallow the objection, will be served in writing.

An objector who is dissatisfied with the decision may have the decision reviewed by the State Administrative Tribunal (SAT). A request to have the decision referred to the SAT must be served on the VG within **60 days** of the service of the VG's decision (or such further period as the VG, before or after the expiry of that time, for reasonable cause shown by the person, allows).

DEFINITIONS

The following definitions are drawn from the VLA:

Townsite

- All land within the metropolitan region;
- All land within a district that is a city or town outside the metropolitan region;
- Any land that is currently a townsite within the meaning of the *Land Administration Act 1997* or any Act repealed thereby; and

- Any land, including privately owned subdivided land, in an area that has been, or is to be regarded as having been, constituted a townsite, and given a name, under section 10 of the *Land Act 1933*.

Site Value

Site value of land means the capital amount that an estate of fee simple in the land might reasonably be expected to realize upon sale assuming that any improvements to the land, other than merged improvements, had not been made and, in the case of land that is reserved for a public purpose, assuming that the land may continue to be used for any purpose for which it is being used or could be used at the date of valuation.

Merged Improvements

Merged improvements means any works in the nature of draining, filling, excavation, grading or levelling of the land, retaining walls or other structures or works for that purpose, the removal of rocks, stone or soil and the clearing of timber, scrub or other vegetation.

Rating and Taxing Authority

Rating and taxing authority means any person entitled under any Act to assess any rate or tax in respect of land.

Assessed Value

Assessed value of land means such percentage of the capital value thereof as may from time to time be prescribed. This percentage is fixed by Regulation.

Capital Value

Capital value of land means the capital amount which an estate of fee simple in the land might reasonably be expected to realize upon sale - provided that where the capital value of land cannot reasonably be determined on such basis, the capital value of such land shall be the sum of, first, the unimproved value of the land, and, secondly, the estimated replacement cost of improvements to the land after making such allowance for obsolescence, physical depreciation and such other factors as are appropriate in the circumstances.

Vacant Land

Vacant land means land on which there are no improvements other than merged improvements.

Offices

Document lodgement, Property sales information products, Valuation queries

Document lodgement, Property sales information products

Midland (Head Office)

1 Midland Sq
Midland WA 6056

PO Box 2222
Midland WA 6936

Phone: 08 9273 7373
Fax: 08 9276 7666
Email: vs@landgate.wa.gov.au

Perth Business Office (Cloisters)

200 St Georges Tce
Perth WA 6000

Phone: 08 9429 8433
Fax: 08 9429 8460
Email: vs.sales@landgate.wa.gov.au

South West Region

9th Floor Bunbury Tower
61 Victoria Street
Bunbury WA 6230

PO Box 177
Bunbury WA 6231

Phone: 08 9721 0800
Fax: 08 9721 0838
Email: bunburyvs@landgate.wa.gov.au

Albany

Level 1, 58 Serpentine Road
Albany WA 6330
(correspondence to Midland Office)

Phone: 08 9841 4532
Fax: 08 9841 2311

Website: www.landgate.wa.gov.au

To contact an officer by email use the person's first name, full stop and last name, for example, firstname.lastname@landgate.wa.gov.au.

Metropolitan Section - all lands within the following local governments:

Metro Central

Canning	Nedlands	Subiaco
Claremont	Peppermint Grove	Victoria Park
Cottesloe	Perth	Vincent
Mosman Park	South Perth	

Contact for Enquiries

Murray Woods, Regional Valuer, phone 9429 8474

Metro North

Cambridge	Stirling
Joondalup	Wanneroo

Contact for Enquiries

Brad Mercer, Regional Valuer, phone 9429 8480

Metro South

Armadale	Fremantle	Rockingham
Cockburn	Kwinana	Serpentine-Jarrahdale
East Fremantle	Melville	

Contact for Enquiries

David Dumas, Regional Valuer, phone 9429 8542

Metro East

Bassendean	Gosnells	Swan
Bayswater	Kalamunda	
Belmont	Mundaring	

Contact for Enquiries

Rob Wickens, Regional Valuer, phone 9429 8424

Country Section - all lands within the following local governments:

Country

Albany	Gnowangerup	Northampton
Ashburton	Goomalling	Nungarin
Beverley	Halls Creek	Perenjori
Boddington	Irwin	Pingelly
Brookton	Jerramungup	Plantagenet
Broome	Kalgoorlie-Boulder	Port Hedland
Broomehill-Tambellup	Katanning	Quairading
Bruce Rock	Kellerberrin	Ravensthorpe
Carnamah	Kent	Roebourne
Carnarvon	Kojonup	Sandstone
Chapman Valley	Kondinin	Shark Bay
Chittering	Koorda	Tammin
Christmas Island	Kulin	Three Springs
Cocos (Keeling) Island	Lake Grace	Toodyay
Coolgardie	Laverton	Trayning
Coorow	Leonora	Upper Gascoyne
Corrigin	Mandurah	Victoria Plains
Cranbrook	Meekatharra	Wagin
Cuballing	Menzies	Wandering
Cue	Merredin	West Arthur
Cunderdin	Mingenew	Westonia
Dalwallinu	Moora	Wickepin
Dandaragan	Morawa	Williams
Denmark	Mount Magnet	Wiluna
Derby-West Kimberley	Mount Marshall	Wongan-Ballidu
Dowerin	Mukinbudin	Woodanilling
Dumbleyung	Mullewa	Wyalkatchem
Dundas	Murchison	Wyndham-East
East Pilbara	Murray	Kimberley
Esperance	Narembene	Yalgoo
Exmouth	Narrogin	Yilgarn
Geraldton-Greenough	Ngaanyatjaraku	York
Gingin	Northam	

Contact for Enquiries

For land **within townsites** boundaries contact Phil Edwards, Regional Valuer, phone 9273 9454.

For land **outside townsites** boundaries contact John Clark, Regional Valuer Rural, phone 9273 9458.

Country South West

Augusta-Margaret River	Capel	Manjimup
Boyup Brook	Collie	# Murray
Bridgetown-Greenbushes	Dardanup	Nannup
Bunbury	Donnybrook-Balingup	Waroona
Busselton	Harvey	

Contact for Enquiries

Duncan Rutherford, Manager Country South West, phone 9721 0800 (Bunbury Office)

NOTE: # Shire of Murray – rural land only

Published June 2011



MAS 6.1.4a Email from Landgate re GRV

revaluations

From: Neil Robinson [<mailto:Neil.Robinson@landgate.wa.gov.au>]
Sent: Tuesday, 6 September 2016 9:14 AM
To: Melissa Butler
Cc: Jovanka Vicentic; Gary Daniel
Subject: RE: OCR9091 - GRV - Revaluation 2016

Hi Melissa!

Please refer to and examine the attached Rating and Taxing Brochure.

This provides a summary of the rating valuation process, in particular, for Interim and General Valuations.

With regard to the Shire of Coolgardie GRV General Valuation 2016, the date of valuation is 01/08/2015 and the date in force is 01/07/2016.

All new GRV's coming into force 01/07/2016 are based upon updated property records and market rental evidence obtained at or about date of valuation 01/08/2015.

The GRV's are now considered to be fair and co-ordinated for all property classifications – residential, commercial, industrial and vacant land, etc.

Variations to the level of increase or decrease to GRV's is not uncommon following a general valuation.

This may be due to a number of factors, e.g., different market rental conditions, renovations or additions to improvements, improved or deteriorating trading conditions, change in use, etc.

Note, the last general valuation was based upon a date of valuation being 01/08/2010 and the next one is scheduled for 2020/2021.

I am happy to discuss any issues with regard to variations to GRV's should you wish to identify specific examples and provide the VEN.

Also, whilst there is a query/objection process to the new GRV's available to owner/ratepayers, many issues can be resolved over the telephone without the need to lodge a formal objection.

I hope this is of assistance.

Neil Robinson | District Valuer
Country South, Property and Valuation Services
Landgate
1 Midland Square, Midland VWA 6056
t +61 (08) 9273 9465
w landgate.wa.gov.au

MAS 6.1.4b Email from Department of Local Government and Communities

From: lone.nielsen@dlgc.wa.gov.au

To: Sue Mizen

Cc:

Subject: FW: Amending Rates and Differentials

Sent: Mon 5/09/2016 1

Hi Sue

I have been advised by James Harmer that the Departments preferred way is for the Council to revoke the budget under section 10 of the Admin Reg. Since you haven't sent out your rates yet and the budget was only adopted on the 26 August this will be the best way. Following that you readopt the budget with the correct rates. The new differential rates can be mentioned in a note in the budget.

Stuart Fraser spoke to your Deputy CEO this morning and explained to process. If you have any further queries do not hesitate to call Stuart direct on 6552 1586 or email via stuart.fraser@dlgc.wa.gov.au

10. Revoking or changing decisions (Act s. 5.25(1)(e))

(1) If a decision has been made at a council or a committee meeting then any motion to revoke or change the decision must be supported —

(a) in the case where an attempt to revoke or change the decision had been made within the previous 3 months but had failed, by an absolute majority, or

(b) in any other case, by at least 1/3 of the number of offices (whether vacant or not) of members of the council or committee, inclusive of the mover.

Kind Regards,
Lone

Lone (Lorna) Nielsen
Senior Project Officer
Local Government Regulation and Support
Department of Local Government and Communities
Tel: +61 8 6552 1445
Fax: +61 8 6552 1555
Email: lone.nielsen@dlgc.wa.gov.au
Web: www.dlgc.wa.gov.au

SHIRE OF COOLGARDIE
BUDGET
FOR THE YEAR ENDED 30 JUNE 2017

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SHIRE OF COOLGARDIE
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE YEAR ENDED 30 JUNE 2017

	NOTE	2016/17 Budget \$	2015/16 Actual \$	2015/16 Budget \$
Revenue				
General rates	8	6,491,887	6,046,215	6,239,976
Specified Area Rates	10	245,997	0	0
Operating grants, subsidies and contributions		1,323,875	1,054,081	1,426,186
Fees and charges	14	1,046,997	2,000,075	1,132,357
Service charges	11	0	0	0
Interest earnings	2(a)	381,000	346,326	445,000
Other revenue	2(a)	479,200	417,850	35,000
		<u>9,968,956</u>	<u>9,864,547</u>	<u>9,278,519</u>
Expenses				
Employee costs		(4,095,672)	(4,026,956)	(4,234,399)
Materials and contracts		(2,625,607)	(2,554,075)	(2,627,038)
Utility charges		(639,860)	(628,132)	(719,154)
Depreciation on non-current assets	2(a)	(4,248,829)	(2,812,951)	(4,418,621)
Interest expenses	2(a)	(79,128)	(85,748)	(102,466)
Insurance expenses		(153,004)	(165,169)	(196,849)
Other expenditure		(230,464)	(506,852)	(434,390)
		<u>(12,072,564)</u>	<u>(10,779,883)</u>	<u>(12,732,917)</u>
		(2,103,608)	(915,336)	(3,454,398)
Non-operating grants, subsidies and contributions		1,828,305	2,044,323	5,743,612
Profit on asset disposals	6	0	0	151,512
Loss on asset disposals	6	(71,520)	(101,110)	(127,105)
Loss on revaluation of non current assets		<u>0</u>	<u>0</u>	<u>0</u>
NET RESULT		(346,823)	1,027,877	2,313,621
Other comprehensive income				
Changes on revaluation of non-current assets		<u>0</u>	<u>0</u>	<u>0</u>
Total other comprehensive income		<u>0</u>	<u>0</u>	<u>0</u>
TOTAL COMPREHENSIVE INCOME		<u>(346,823)</u>	<u>1,027,877</u>	<u>2,313,621</u>

Notes:

All fair value adjustments relating to remeasurement of financial assets at fair value through profit or loss (if any) and changes on revaluation of non-current assets are impacted upon by external forces and not able to be reliably estimated at the time of budget adoption.

Fair value adjustments relating to the re-measurement of financial assets at fair value through profit or loss will be assessed at the time they occur with compensating budget amendments made as necessary.

It is anticipated, in all instances, any changes upon revaluation of non-current assets will relate to non-cash transactions and as such, have no impact on this budget document.

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF COOLGARDIE
STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM
FOR THE YEAR ENDED 30 JUNE 2017

	NOTE	2016/17 Budget \$	2015/16 Actual \$	2015/16 Budget \$
Revenue (Refer Notes 1,2,8,10 to 14)				
Governance		0	(53,986)	5,000
General purpose funding		7,959,947	7,170,363	7,488,112
Law, order, public safety		23,200	26,721	8,000
Education and welfare		256,104	234,276	227,422
Housing		65,775	93,825	72,200
Community amenities		902,480	1,406,877	876,309
Recreation and culture		218,750	260,645	282,825
Transport		0	239,094	157,900
Economic services		31,500	38,622	52,765
Other property and services		511,200	437,931	97,386
		<u>9,968,956</u>	<u>9,864,547</u>	<u>9,278,519</u>
Expenses Excluding Finance Costs Refer Notes 1, 2 & 15)				
Governance		(824,296)	(738,325)	(874,586)
General purpose funding		(328,511)	(197,743)	(250,872)
Law, order, public safety		(171,451)	(147,684)	(170,858)
Health		(237,481)	(147,561)	(217,058)
Education and welfare		(368,236)	(309,446)	(408,936)
Housing		(263,857)	(198,178)	(249,566)
Community amenities		(1,915,866)	(1,865,873)	(1,465,136)
Recreation and culture		(3,485,062)	(3,176,736)	(3,566,300)
Transport		(3,758,489)	(2,844,875)	(3,778,013)
Economic services		(751,315)	(540,334)	(570,904)
Other property and services		32,000	(527,380)	(1,078,223)
		<u>(12,072,564)</u>	<u>(10,694,135)</u>	<u>(12,630,452)</u>
Finance Costs (Refer Notes 2 & 9)				
Law, order, public safety		0	0	0
Housing		0	(748)	(748)
Community amenities		0	(3,234)	(3,392)
Recreation and culture		0	(61,330)	(73,140)
Transport		0	0	0
Economic services		0	(20,436)	(25,186)
		<u>0</u>	<u>(85,748)</u>	<u>(102,466)</u>
Non-operating Grants, Subsidies and Contributions				
Law, order, public safety		0	0	0
Health		0	0	0
Education and welfare		0	0	0
Recreation and culture		251,705	1,353,353	1,610,000
Transport		1,576,600	637,484	905,612
		<u>1,828,305</u>	<u>2,044,323</u>	<u>5,743,612</u>

SHIRE OF COOLGARDIE
STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM
FOR THE YEAR ENDED 30 JUNE 2017

	NOTE	2016/17 Budget \$	2015/16 Actual \$	2015/16 Budget \$
Profit/(Loss) On				
Disposal Of Assets (Refer Note 6)				
Housing		0	(68,550)	(88,500)
Transport		(71,520)	(32,560)	27,907
Other property and services		0	0	0
		<u>(71,520)</u>	<u>(101,110)</u>	<u>24,407</u>
Loss on				
Revaluation Of Non Current Assets				
Transport		0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>
NET RESULT		(346,823)	1,027,877	2,313,620
Other comprehensive income				
Changes on revaluation of non-current assets		0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>
Total other comprehensive income		<u>0</u>	<u>0</u>	<u>0</u>
TOTAL COMPREHENSIVE INCOME		<u>(346,823)</u>	<u>1,027,877</u>	<u>2,313,620</u>

Notes:

All fair value adjustments relating to remeasurement of financial assets at fair value through profit or loss (if any) and changes on revaluation of non-current assets are impacted upon by external forces and not able to be reliably estimated at the time of budget adoption.

Fair value adjustments relating to the remeasurement of financial assets at fair value through profit or loss will be assessed at the time they occur with compensating budget amendments made as necessary.

It is anticipated, in all instances, any changes upon revaluation of non-current assets will relate to non-cash transactions and as such, have no impact on this budget document.

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF COOLGARDIE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2017**

	NOTE	2016/17 Budget \$	2015/16 Actual \$	2015/16 Budget \$
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
Rates		6,605,824	5,587,831	7,001,198
Operating grants, subsidies and contributions		1,323,875	8 1,519,286	1,426,186
Fees and charges		1,534,927	1,650,075	1,132,357
Service charges		0	0	
Interest earnings		374,425	346,326	445,000
Goods and services tax		92,433	(54,480)	
Other revenue		479,200	417,850	35,000
		<u>10,410,684</u>	<u>9,466,888</u>	<u>10,039,741</u>
Payments				
Employee costs		(3,769,118)	(4,037,007)	(4,234,399)
Materials and contracts		(1,943,794)	(2,542,153)	(2,246,177)
Utility charges		(639,860)	(628,132)	(719,154)
Interest expenses		(75,128)	(85,748)	(102,466)
Insurance expenses		(153,004)	(165,169)	(196,849)
Goods and services tax		0	0	
Other expenditure		(230,464)	(506,852)	(434,390)
		<u>(6,811,368)</u>	<u>(7,965,061)</u>	<u>(7,933,435)</u>
Net cash provided by (used in) operating activities	3(b)	<u>3,599,316</u>	<u>1,501,827</u>	<u>2,106,306</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for development of land held for resale	5	0	0	0
Payments for purchase of property, plant & equipment	5	(1,380,815)	(913,592)	(1,993,138)
Payments for construction of infrastructure	5	(3,037,023)	(2,093,710)	(6,347,656)
Non-operating grants, subsidies and contributions used for the development of assets		1,828,305	2,044,323	5,743,612
Proceeds from sale of plant & equipment	6	125,000	0	424,000
Net cash provided by (used in) investing activities		<u>(2,464,533)</u>	<u>(962,979)</u>	<u>(2,173,182)</u>
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of debentures	7	(316,406)	(331,770)	(319,644)
Advances to community groups		0		
Proceeds from self supporting loans		0	0	19,418
Proceeds from new debentures	7	0	142,800	0
Net cash provided by (used in) financing activities		<u>(316,406)</u>	<u>(188,970)</u>	<u>(300,226)</u>
Net increase (decrease) in cash held		818,377	349,878	(367,102)
Cash at beginning of year		<u>5,426,796</u>	<u>5,033,573</u>	<u>5,028,510</u>
Cash and cash equivalents at the end of the year	3(a)	<u><u>6,245,173</u></u>	<u><u>5,383,451</u></u>	<u><u>4,661,408</u></u>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF COOLGARDIE
RATE SETTING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2017**

	NOTE	2016/17 Budget \$	2015/16 Actual \$	2015/16 Budget \$
Net current assets at start of financial year - surplus/(deficit)	4	1,586,119	2,409,356	1,093,770
Revenue from operating activities (excluding rates and non-operating grants, subsidies and contributions)	1,2		8	
Governance		0	(53,986)	5,000
General purpose funding		1,468,060	1,124,148	1,539,203
Law, order, public safety		23,200	26,721	8,000
Health		0	10,179	10,600
Education and welfare		256,104	234,276	227,422
Housing		65,775	93,825	72,200
Community amenities		902,480	1,406,877	876,309
Recreation and culture		218,750	260,645	282,825
Transport		0	239,094	224,412
Economic services		31,500	38,622	137,765
Other property and services		511,200	437,931	97,386
		<u>3,477,069</u>	<u>3,818,332</u>	<u>3,481,122</u>
Expenditure from operating activities	1,2			
Governance		(824,296)	(738,325)	(874,586)
General purpose funding		(328,511)	(197,743)	(250,872)
Law, order, public safety		(171,451)	(147,684)	(170,858)
Health		(237,481)	(147,561)	(217,058)
Education and welfare		(368,236)	(309,446)	(408,936)
Housing		(263,857)	(267,476)	(338,814)
Community amenities		(1,915,866)	(1,869,107)	(1,468,528)
Recreation and culture		(3,485,062)	(3,238,066)	(3,639,440)
Transport		(3,830,009)	(2,877,435)	(3,816,618)
Economic services		(751,315)	(560,770)	(596,090)
Other property and services		32,000	(527,380)	(1,078,223)
		<u>(12,144,084)</u>	<u>(10,880,993)</u>	<u>(12,860,023)</u>
Operating activities excluded from budget				
(Profit)/Loss on asset disposals	6	71,520	101,110	(24,407)
Loss on revaluation of non current assets		0	0	0
Depreciation on assets	2(a)	4,248,829	2,812,951	4,418,621
Amount attributable to operating activities		<u>(2,760,547)</u>	<u>(1,739,244)</u>	<u>(3,890,917)</u>
INVESTING ACTIVITIES				
Non-operating grants, subsidies and contributions		1,828,305	2,044,323	5,743,612
Purchase land held for resale	5	0	0	
Purchase property, plant and equipment	5	(1,380,815)	(913,592)	(1,993,138)
Purchase and construction of infrastructure	5	(3,037,023)	(2,093,710)	(6,347,656)
Proceeds from disposal of assets	6	125,000		424,000
Amount attributable to investing activities		<u>(2,464,533)</u>	<u>(962,979)</u>	<u>(2,173,182)</u>
FINANCING ACTIVITIES				
Repayment of debentures	7	(316,406)	(331,770)	(319,644)
Proceeds from new debentures	7	0	142,800	
Proceeds from self supporting loans		0	0	19,418
Transfers to cash backed reserves (restricted assets)	9	(3,092,014)	(3,665,649)	(1,598,317)
Transfers from cash backed reserves (restricted assets)	9	2,204,051	2,053,401	1,964,919
Amount attributable to financing activities		<u>(1,204,369)</u>	<u>(1,801,218)</u>	<u>66,376</u>
Budgeted deficiency before general rates		<u>(6,429,449)</u>	<u>(4,503,441)</u>	<u>(5,997,723)</u>
Estimated amount to be raised from general rates	8	6,491,887	6,046,215	5,997,723
Net current assets at end of financial year - surplus/(deficit)	4	<u>62,438</u>	<u>1,542,774</u>	<u>0</u>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017**

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

The budget has been prepared in accordance with applicable Australian Accounting Standards (as they apply to local government and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of the budget have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the budget has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The Local Government Reporting Entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 16 to this budget document.

(b) 2015/16 Actual Balances

Balances shown in this budget as 2015/16 Actual are as forecast at the time of budget preparation and are subject to final adjustments.

(c) Rounding Off Figures

All figures shown in this budget, other than a rate in the dollar, are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the Shire obtains control over the assets comprising the contributions.

Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

(f) Superannuation

The Shire contributes to a number of superannuation funds on behalf of employees.

All funds to which the Shire contributes are defined contribution plans.

**SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 4 - Net Current Assets.

(h) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(i) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

**SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Fixed Assets

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Initial Recognition and Measurement between Mandatory Revaluation Dates

All assets are initially recognised at cost and subsequently revalued in accordance with the mandatory measurement framework detailed above.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Individual assets acquired between initial recognition and the next revaluation of the asset class in accordance with the mandatory measurement framework detailed above, are carried at cost less accumulated depreciation as management believes this approximates fair value. They will be subject to subsequent revaluation of the next anniversary date in accordance with the mandatory measurement framework detailed above.

Revaluation

Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Land Under Roads

In Western Australia, all land under roads is Crown land, the responsibility for managing which, is vested in the local government.

Effective as at 1 July 2008, Council elected not to recognise any value for land under roads acquired on or before 30 June 2008. This accords with the treatment available in Australian Accounting Standard AASB 1051 Land Under Roads and the fact Local Government (Financial Management) Regulation 16(a)(i) prohibits local governments from recognising such land as an asset.

In respect of land under roads acquired on or after 1 July 2008, as detailed above, Local Government (Financial Management) Regulation 16(a)(i) prohibits local governments from recognising such land as an asset.

Whilst such treatment is inconsistent with the requirements of AASB 1051, Local Government (Financial Management) Regulation 4(2) provides, in the event of such an inconsistency, the Local Government (Financial Management) Regulations prevail.

Consequently, any land under roads acquired on or after 1 July 2008 is not included as an asset of the Shire

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Fixed Assets (Continued)

Depreciation

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

Major depreciation periods used for each class of depreciable asset are:

Buildings	30 to 50 years
Furniture and Equipment	4 to 10 years
Plant and Equipment	5 to 15 years
Sealed roads and streets	
formation	not depreciated
pavement	50 years
seal	
- bituminous seals	20 years
- asphalt surfaces	25 years
Gravel roads	
formation	not depreciated
pavement	50 years
gravel sheet	12 years
Formed roads	
formation	not depreciated
pavement	50 years
Footpaths - slab	20 years
Sewerage piping	100 years
Water supply piping & drainage systems	75 years

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

Capitalisation Threshold

Expenditure on items of equipment under \$x,xxx is not capitalised. Rather, it is recorded on an asset inventory listing.

(k) Fair Value of Assets and Liabilities

When performing a revaluation, the Shire uses a mix of both independent and management valuations using the following as a guide:

Fair Value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable

and willing market participants at the measurement date.

**SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Fair Value of Assets and Liabilities (Continued)

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset (i.e. the market with the greatest volume and level of activity for the asset or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (ie the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

Fair Value Hierarchy

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

**SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Fair Value of Assets and Liabilities (Continued)

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of an asset at its current service capacity.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability and considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

The mandatory measurement framework imposed by the *Local Government (Financial Management) Regulations* requires, as a minimum, all assets to be revalued at least every 3 years. Relevant disclosures, in accordance with the requirements of Australian Accounting Standards have been made in the budget as necessary.

(l) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Shire becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Shire commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method, or cost.

Amortised cost is calculated as:

- (a) the amount in which the financial asset or financial liability is measured at initial recognition;
- (b) less principal repayments and any reduction for impairment; and
- (c) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest rate method.

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(I) Financial Instruments (Continued)

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

(i) Financial assets at fair value through profit and loss

Financial assets are classified at “fair value through profit or loss” when they are held for trading for the purpose of short term profit taking. Assets in this category are classified as current assets. Such assets are subsequently measured at fair value with changes in carrying amount being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss.

Loans and receivables are included in current assets where they are expected to mature within 12 months after the end of the reporting period.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed maturities and fixed or determinable payments that the Shire management has the positive intention and ability to hold to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss.

Held-to-maturity investments are included in current assets where they are expected to mature within 12 months after the end of the reporting period. All other investments are classified as non-current.

(iv) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not suitable to be classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses). When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are included in current assets, where they are expected to be sold within 12 months after the end of the reporting period. All other available for sale financial assets are classified as non-current.

(v) Financial liabilities

Non-derivative financial liabilities (excl. financial guarantees) are subsequently measured at amortised cost. Gains or losses are recognised in the profit or loss.

**SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(l) Financial Instruments (Continued)

Impairment

A financial asset is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a "loss event") having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified to profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

For financial assets carried at amortised cost (including loans and receivables), a separate allowance account is used to reduce the carrying amount of financial assets impaired by credit losses. After having taken all possible measures of recovery, if management establishes that the carrying amount cannot be recovered by any means, at that point the written-off amounts are charged to the allowance account or the carrying amount of impaired financial assets is reduced directly if no impairment amount was previously recognised in the allowance account.

Derecognition

Financial assets are derecognised where the contractual rights for receipt of cash flows expire or the asset is transferred to another party, whereby the Shire no longer has any significant continual involvement in the risks and benefits associated with the asset.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

(m) Impairment of Assets

In accordance with Australian Accounting Standards the Shire assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another standard (e.g. AASB 116) whereby any impairment loss of a revaluation decrease in accordance with that other standard.

**SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Impairment of Assets (Continued)

For non-cash generating assets such as roads, drains, public buildings and the like, value in use is represented by the depreciated replacement cost of the asset.

At the time of adopting this budget, it is not possible to estimate the amount of impairment losses (if any) as at 30 June 2017.

In any event, an impairment loss is a non-cash transaction and consequently, has no impact on this budget document.

(n) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(o) Employee Benefits

Short-Term Employee Benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Other Long-Term Employee Benefits

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations or service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

(q) Provisions

Provisions are recognised when the Shire has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(r) Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not legal ownership, are transferred to the Shire, are classified as finance leases.

Finance leases are capitalised recording an asset and a liability at the lower amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives or the lease term.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Lease incentives under operating leases are recognised as a liability and amortised on a straight line basis over the life of the lease term.

(s) Interests in Joint Arrangements

Joint arrangements represent the contractual sharing of control between parties in a business venture where unanimous decisions about relevant activities are required.

Separate joint venture entities providing joint venturers with an interest to net assets are classified as a joint venture and accounted for using the equity method. Refer to note 1(o) for a description of the equity method of accounting.

Joint venture operations represent arrangements whereby joint operators maintain direct interests in each asset and exposure to each liability of the arrangement. The Shire's interests in the assets, liabilities, revenue and expenses of joint operations are included in the respective line items of the financial statements. Information about the joint ventures is set out in Note 19.

**SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017**

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(t) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for sale where it is held as non-current based on the Shire's intentions to release for sale.

(u) Comparative Figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current budget year.

(v) Budget Comparative Figures

Unless otherwise stated, the budget comparative figures shown in this budget document relate to the original budget estimate for the relevant item of disclosure.

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017

	2016/17 Budget \$	2015/16 Actual \$	2015/16 Budget \$
2. REVENUES AND EXPENSES			
(a) Net Result			
The net result includes:			
(i) Charging as an expense:	7,668		
Auditors remuneration			
Audit services	33,000		44,000
Other services - Internal Audit	12,000	13,560	14,000
Depreciation By Program			
Governance		797	1,366
General purpose funding			
Law, order, public safety		2,028	2,388
Health	6,661	5,505	7,695
Education and welfare	5,181	4,625	6,549
Housing	47,476	39,314	43,955
Community amenities	260,742	115,656	188,583
Recreation and culture	1,055,217	750,939	1,126,193
Transport	2,483,940	1,575,341	2,529,035
Economic services	108,594	53,194	68,172
Other property and services	281,018	265,552	444,685
	<u>4,248,829</u>	<u>2,812,951</u>	<u>4,418,621</u>
Depreciation By Asset Class			
Land and buildings	830,801	673,614	921,964
Furniture and equipment	157,394	74,097	127,024
Plant and equipment	344,000	255,764	438,452
Parks and Ovals	140,000	81,357	139,469
Roads	2,394,908	1,529,690	2,453,544
Footpaths	45,000	26,004	44,578
Drainage	5,000	3,451	3,922
Other Infrastructure	256,726	143,838	246,579
Sewerage	75,000	25,136	43,090
	<u>4,248,829</u>	<u>2,812,951</u>	<u>4,418,622</u>
Interest Expenses (Finance Costs)			
- Debentures (refer note 7(a))	79,128	85,748	102,466
Other			
	<u>79,128</u>	<u>85,748</u>	<u>102,466</u>
(ii) Crediting as revenues:			
Interest Earnings			
Investments			
- Reserve funds	20,000	7,468	
- Other funds	100,000	125,116	255,000
Other interest revenue (refer note 12)	261,000	213,742	190,000
	<u>381,000</u>	<u>346,326</u>	<u>445,000</u>
(iii) Other Revenue			
Reimbursements and recoveries			
Other	479,200	417,850	35,000
	<u>479,200</u>	<u>417,850</u>	<u>35,000</u>

**SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017**

2. REVENUES AND EXPENSES (Continued)

(b) Statement of Objective

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

COMMUNITY VISION

TWO HEARTS, ONE SOUL

Our people, our community, our future – it's a Shire motto that encapsulates our values and an aspiration to move forward with confidence. Community and stakeholder engagement commissioned by the Shire indicates that community spirit and community safety rank very highly on any list of what is most treasured by our residents. Our aim is to entrench what is important and develop the Shire and its towns as places that people want to live, work and play.

GOVERNANCE

Objective:

To provide a decision making process for the efficient allocation of scarce resources.

Activities:

Administration and operation of facilities and services to members of council; other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific Council Services

GENERAL PURPOSE FUNDING

Objective:

To collect revenue to allow for the provision of services.

Activities:

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY

Objective:

To provide services to help ensure a safer community.

Activities:

Fire prevention, animal control and safety

HEALTH

Objective:

To provide services to help ensure a safer community.

Activities:

Food quality, pest control and meat inspections.

EDUCATION AND WELFARE

Objective:

To meet the needs of the community in these areas.

Activities:

Includes education programs, youth based activities and resource centres. Care of families, and the aged and disabled

HOUSING

Objective:

Provide housing services required by the community and for staff

Activities:

Maintenance of staff, aged and rental housing

**SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017**

2. REVENUES AND EXPENSES (Continued)

(b) Statement of Objective (Continued)

COMMUNITY AMENITIES

Objective:

Provide services required by the community.

Activities:

Rubbish collection services, landfill maintenance, effluent disposal, town site storm water drainage control and maintenance, administration of the Town Planning Scheme and maintenance of cemeteries

RECREATION AND CULTURE

Objective:

To establish and manage efficiently, infrastructure and resources which will help the social well being of the community

Activities:

Maintenance of halls, the aquatic centres, recreation centres and various reserves, operation of library, support of arts and community festivals. Also matters relating to heritage.

TRANSPORT

Objective:

To provide effective and efficient transport services to the community.

Activities:

Construction and maintenance of streets, road and footpaths, cleaning and lighting of streets, road and footpaths, traffic signs and depot maintenance.

ECONOMIC SERVICES

Objective:

To help promote the Shire and improve its economic wellbeing.

Activities:

The regulation and provision of tourism, area promotion, building control, noxious weeds.

OTHER PROPERTY & SERVICES

Objective:

To provide effective and efficient administration, work operations and plant and fleet services.

Activities:

Private work operations, plant repairs and operations costs. Administration overheads.

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017

3. NOTES TO THE STATEMENT OF CASH FLOWS

(a) Reconciliation of Cash

For the purposes of the statement of cash flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	2016/17 Budget \$	2015/16 Actual \$	2015/16 Budget \$
Cash - unrestricted	94,965	164,542	608,371
Cash - restricted	6,150,209	5,262,254	4,053,537
	<u>6,245,174</u>	<u>5,426,796</u>	<u>4,661,908</u>

The following restrictions have been imposed by regulation or other externally imposed requirements:

Plant Reserve	514,738	643,738	#REF!
Land and Building Reserve	401,361	541,361	#REF!
Landfill Reinstatement Reserve	472,638	878,905	#REF!
Sewerage Reserve	0	141,484	#REF!
Environmental Improvement Reserve	0	504,366	#REF!
Community and Recreation Reserve	0	310,515	#REF!
IT and Communications Reserve	33,832	93,832	#REF!
Road Construction and Maintenance Reserve	129,561	522,419	#REF!
Infrastructure Renewal Reserve	3,438,005	888,999	#REF!
Unspent Loan Reserve	195,677	441,827	#REF!
Unspent Grant Reserve	38,789	294,808	#REF!
	<u>5,224,601</u>	<u>5,262,254</u>	<u>#REF!</u>

**(b) Reconciliation of Net Cash Provided By
Operating Activities to Net Result**

Net result	(346,823)	1,027,877	2,313,620
Depreciation	4,248,829	2,812,951	4,418,621
(Profit)/loss on sale of asset	71,520	101,110	(24,407)
Loss on revaluation of non current assets	0	0	0
(Increase)/decrease in receivables	651,042	(523,407)	791,000
(Increase)/decrease in inventories	(2,500)	2,448	5,500
Increase/(decrease) in payables	640,000	135,222	345,584
Increase/(decrease) in employee provisions	165,554	(10,051)	
Grants/contributions for the development of assets	<u>(1,828,305)</u>	<u>(2,044,323)</u>	<u>(5,743,612)</u>
Net Cash from Operating Activities	<u>3,599,317</u>	<u>1,501,827</u>	<u>2,106,306</u>

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017

3. NOTES TO THE STATEMENT OF CASH FLOWS (Continued)

	2016/17 Budget \$	2015/16 Actual \$	2015/16 Budget \$
(c) Undrawn Borrowing Facilities			
Credit Standby Arrangements			
Bank overdraft limit			
Bank overdraft at balance date			
Credit card limit	30,000	30,000	30,000
Credit card balance at balance date			
Total Amount of Credit Unused	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>
 Loan Facilities			
Loan facilities in use at balance date	<u>1,172,816</u>	<u>1,489,222</u>	<u>1,501,348</u>
 Unused loan facilities at balance date	<u>195,677</u>	<u>469,767</u>	<u>442,789</u>

	Note	2016/17 Budget \$	2015/16 Actual \$
4. NET CURRENT ASSETS			

Composition of estimated net current assets

CURRENT ASSETS

Cash - unrestricted	3(a)	94,965	164,542
Cash - restricted reserves	3(a)	6,150,209	5,262,254
Receivables		1,753,250	2,226,964
Inventories		10,625	8,125
		<u>8,009,049</u>	<u>7,661,885</u>

LESS: CURRENT LIABILITIES

Trade and other payables		(1,438,434)	(798,434)
Short term borrowings		0	0
Long term borrowings		(301,406)	(316,406)
Provisions		(373,038)	(257,484)
		<u>(2,112,878)</u>	<u>(1,372,324)</u>

Unadjusted net current assets

5,896,171 6,289,561

Differences between the net current assets at the end of each financial year in the rate setting statement and net current assets detailed above arise from amounts which have been excluded when calculating the budget deficiency in accordance with FM Reg 32 as movements for these items have been funded within the budget estimates.

These differences are disclosed as adjustments below.

Adjustments

Less: Cash - restricted reserves	3(a)	(5,224,601)	(5,262,254)
Less: Current loans - clubs / institutions		15,078	(15,078)
Add: Current portion of debentures		301,406	316,406
Add: Current liabilities not expected to be cleared at end of year		0	257,484
Less Leehmans recovery to be restricted		0	0
Adjusted net current assets - surplus/(deficit)		<u>988,054</u>	<u>1,586,119</u>

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017

5. ACQUISITION OF ASSETS

The following assets are budgeted to be acquired during the year.

Asset Class	Reporting Program											2016/17 Budget Total \$	2015/16 Actual Total \$
	Governance \$	General Purpose Funding \$	Law, Order, Public Safety \$	Health \$	Education and Welfare \$	Housing \$	Community Amenities \$	Recreation and Culture \$	Transport \$	Economic Services \$	Other Property and Services \$		
<u>Property, Plant and Equipment</u>		7.668											
Land and buildings	33,762		20,000			100,000		88,000	25,000	403,840		670,602	508,318
Furniture and equipment	80,000			8,000	11,713			105,500				205,213	100,528
Plant and equipment				7,000				39,000	459,000			505,000	304,746
	113,762	0	20,000	15,000	11,713	100,000	0	232,500	484,000	403,840	0	1,380,815	913,592
<u>Infrastructure</u>													
Roads									2,247,561			2,247,561	641,940
Footpaths									166,827			166,827	
Drainage													83,747
Parks and ovals								418,400				418,400	1,324,678
Other							154,235					154,235	43,345
Sewerage							50,000					50,000	
	0	0	0	0	0	0	204,235	418,400	2,414,388	0	0	3,037,023	2,093,710
<u>Land Held for Resale</u>													
Land Held for Resale													
Total Acquisitions	113,762	0	20,000	15,000	11,713	100,000	204,235	650,900	2,898,388	403,840	0	4,417,838	3,007,302

A detailed breakdown of acquisitions on an individual asset basis can be found in

the supplementary information attached to this budget document as follows:

- plant replacement programme
- other assets
- road replacement programme
- other infrastructure

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017

6. DISPOSALS OF ASSETS

The following assets are budgeted to be disposed of during the year.

By Program

By Program	2016/17 Budget			
	Net Book Value	Sale Proceeds	Profit	Loss
	8	\$	\$	\$
	Transport			
Heavy Plant	80,800	60,000		(20,800)
Light Fleet	115,720	65,000		(50,720)
	196,520	125,000	0	(71,520)

By Class

By Class	2016/17 Budget			
	Net Book Value	Sale Proceeds	Profit	Loss
	\$	\$	\$	\$
Plant and Equipment				
Heavy Plant	80,800	60,000	0	(20,800)
Light Fleet	115,720	65,000	0	(50,720)
Furniture and Equipment	196,520	125,000	0	(71,520)
	0	0	0	0
	196,520	125,000	0	(71,520)

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017

7. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Movement in debentures and interest between the beginning and the end of the current financial year.

Particulars	Principal 1-Jul-16	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			2016/17 Budget \$	2015/16 Actual \$	2016/17 Budget \$	2015/16 Actual \$	2016/17 Budget \$	2015/16 Actual \$
Housing								
107 Masonic Homes	0			19,418	0	0		748
Community amenities								
99 Coolgardie Effluent	48,228		16,937	15,868	31,291	48,228	2,184	3,234
Recreation and culture								
111 KCRF Building	517,765		249,916	233,184	267,849	517,765	39,645	46,467
98 Coolgardie Recreation Centre	0			15,959	0	0		341
112 Coolgardie Pool	453,432		33,250	31,853	420,182	453,432	13,125	14,522
Economic services								
113 Coolgardie Post Office	469,797		16,303	15,488	453,494	469,797	24,174	20,436
	1,489,222	0	316,406	331,770	1,172,816	1,489,222	79,128	85,748

All debenture repayments will be financed by general purpose revenue.

**SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017**

7. INFORMATION ON BORROWINGS (Continued)

(b) New Debentures - 2016/17

No new debentures are anticipated to be taken out for the 2016/17 financial year

(c) Unspent Debentures

113 Coolgardie Post Office

It is anticipated that there will be \$195,677 of this loan unspent which Council has approved to be used towards further refurbishment of the Post Office dependant on funding from Grants and/or other sources.

(d) Overdraft

It is not anticipated to have an overdraft facility.

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017

8. RATING INFORMATION - 2016/17 FINANCIAL YEAR

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	2016/17 Budgeted Rate Revenue \$	2016/17 Budgeted Interim Rates \$	2016/17 Budgeted Back Rates \$	2016/17 Budgeted Total Revenue \$	2015/16 Actual \$
Differential general rate or general rate								
Gross Rental Value*	0.100847	1,579	19,433,865	1,959,847		0	1,959,847	1,590,248
Mining Unimproved Value*	0.201689	1,118	19,037,464	3,839,647		0	3,839,647	3,939,842
Rural Unimproved Value	0.117315	26	1,069,369	125,453	0	0	125,453	108,833
Sub-Totals		2,723	39,540,698	5,924,947	0	0	5,924,947	5,638,923
Minimum payment	Minimum \$							
Gross Rental Value	684	437		298,908			298,908	397,400
Mining Unimproved Value	430	789		339,270			339,270	305,115
Rural Unimproved Value	674	13		8,762			8,762	6,600
Sub-Totals		1,239	0	646,940	0	0	646,940	709,115
Discounts/ Write Offs (Note 13)							(80,000)	(301,823)
Total amount raised from general rates							6,491,887	6,046,215
Specified area rates (Note 10)								
Total Rates							6,491,887	6,046,215

**SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017**

8(a). RATING INFORMATION - 2016/17 FINANCIAL YEAR (CONTINUED)

All land except exempt land in the Shire of Coolgardie is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire of Coolgardie.

The general rates detailed above for the 2016/17 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also considering the extent of any increase in rates 7.668

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

OBJECTIVES AND REASONS FOR DIFFERENTIAL RATING

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of differential rating.

Differential General Rate

Description	Characteristics	Objects	Reasons
Rural/Pastoral Unimproved	Rural Land used for Pastoral Pursuits	Level of Services and use of Council Assets	To ensure that the proportion of total rate revenue derived from UV – Pastoral is appropriate given the identified level of
Mining Unimproved	Land used for mining, exploration and prospecting	Level of Services and use of Council Assets	The reflection of the ongoing costs involved in maintaining the road network that services this land use and the large scale equipment and operations of Mining result in the Shire's road network requiring ongoing maintenance to service these

Differential Minimum Payment

Description	Characteristics	Objects	Reasons
Rural/Pastoral Unimproved	Rural Land used for Pastoral Pursuits	To provide the Council with funding to provide the necessary works and services, to maintain assets and provide for future needs	The same services are provided for all ratepayers whether or not they use or are in close proximity to the services. The lower rate in the dollar recognises inequities between valuations for mining
Mining Unimproved	Land used for mining, exploration and prospecting	To provide the Council with funding to provide the necessary works and services, to maintain assets and provide for future needs	The same services are provided for all ratepayers whether or not they use or are in close proximity to the services. The lower minimum for mining assessments recognised the high number of small holdings which are a part of the character of the Shire.

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017

9. CASH BACKED RESERVES

	2016/17 Budget				2015/16 Actual				2015/16 Budget		
	Opening Balance \$	Transfer to \$	Transfer (from) \$	Closing Balance \$	Opening Balance \$	Transfer to \$	Transfer (from) \$	Closing Balance \$	Opening Balance \$	Transfer to \$	Transfer (from) \$
Plant Reserve	643,738	330,000	(459,000)	514,738	539,700	414,758	(310,720)	643,738	358,876	414,758	(382,000)
Land and Building Reserve	541,361		(140,000)	401,361	302,532	238,829		541,361	302,532	310,000	
Landfill Reinstatement Reserve	878,905	8	(406,275)	472,638	712,197	999,741	(833,033)	878,905	1,516,572	630,806	(833,033)
Sewerage Reserve	141,484		(130,749)		210,749	292,753	(362,018)	141,484	346,789	242,753	(304,018)
Environmental Improvement Reserve	504,366				504,366			504,366	504,366		
Community and Recreation Reserve	310,515	100,000			310,515			310,515	309,608		
IT and Communications Reserve	93,832		(60,000)	33,832	93,832			93,832	93,832		(40,000)
Road Construction and Maintenance Reserve	522,419		(392,858)	129,561	976,115	93,934	(547,630)	522,419	987,564		(405,868)
Infrastructure Renewal Reserve	888,999	2,662,006	(113,000)	3,438,005		888,999		888,999			
Unspent Loan Reserve	441,827		(246,150)	195,677		441,827		441,827			
Unspent Grant Reserve	294,808		(256,019)	38,789		294,808		294,808			
	0			0				0			
	5,262,254	3,092,014	(2,204,051)	5,224,601	3,650,006	3,665,649	(2,053,401)	5,262,254	4,420,139	1,598,317	(1,964,919)

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Purpose of the reserve

Plant Reserve

To be used for the purchase of major and minor plant and equipment

Land and Building Reserve

To finance purchase or capital improvements to Council buildings and facilitate subdivisions and developments.

Landfill Reinstatement Reserve

To reinstate landfill sites at the end of their current purpose or to fund improvements at landfill sites.

Sewerage Reserve

To repair, replace or extend the Coolgardie Sewerage Infrastructure

Environmental Improvement Reserve

For funding of infrastructure and building improvements to meet environmental challenges and to promote the efficient use of power and water.

Community and Recreation Reserve

To fund capital and maintenance requirements to improve Community and Recreational Facilities.

IT and Communications Reserve

To fund capital and maintenance requirements of Computer and communications hardware and software

Road Construction and Maintenance Reserve

For the construction and maintenance of Roads and for which Contributions have been received for Heavy Haulage Campaigns.

Infrastructure Renewal Reserve

To meet the needs of renewal funding for future Capital renewal Infrastructure generally

Unspent Loan Reserve

To restrict the use of unspent loans until the funds are required for their authorised use.

Unspent Grant Reserve

To restrict unspent grant funding until authorised for use

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017

10. SPECIFIED AREA RATE - 2016/17 FINANCIAL YEAR

	Basis of Valuation	Rate in \$	Rateable Value \$	2016/17 Budgeted Specified Area Rate Revenue \$	2016/17 Interim Specified Area Rate Revenue \$	2016/17 Back Specified Area Rate Revenue \$	2016/17 Total Specified Area Rate Revenue \$	2015/16 Actual Revenue \$
Specified Area Rate								
Coolgardie Sewerage	Gross Rental Value	5.1122	4,811,955	245,997	0		245,997	234,268
			4,811,955	245,997	0	0	245,997	234,268

	Purpose of the Rate	Area or properties rate is to be imposed on	Budgeted Rate Applied to Costs \$	Budgeted Rate Set Aside to Reserve \$	Reserve Amount to be Applied to costs \$
Specified Area Rate					
Coolgardie Sewerage	To provide for Sewerage infrastructure and maintenance.	Coolgardie	245,996	0	130,749
			245,996	0	130,749

11. SERVICE CHARGES - 2016/17 FINANCIAL YEAR

	Amount of Charge \$	2016/17 Budgeted Revenue \$	Budget Amount to be Applied to Costs \$	Budget Amount to be Set Aside to Reserve \$	Reserve Amount to be Applied to costs \$	2015/16 Actual Revenue \$
Service Charge						
		0	0	0	0	0

Shire of Coolgardie does not raise any service charges

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017

12. INTEREST CHARGES AND INSTALMENTS - RATES AND SERVICE CHARGES - 2016/17 FINANCIAL YEAR

Instalment Options	Date Due	Instalment Plan Admin Charge \$	Instalment Plan Interest Rate %	Unpaid Rates Interest Rate %
First Instalment	10/10/2016	0	5.5%	11%
Second Instalment	12/12/2016	10		
Third Instalment	14/02/2017	10		
Fourth Instalment	18/04/2017	10		

	2016/17 Budget Revenue \$	2015/16 Actual \$
Instalment Plan Admin Charge Revenue	32,030	31,430
Instalment Plan Interest Earned		
Unpaid Rates Interest Earned	261,000	213,742
	293,030	245,172

13. PAYMENT DISCOUNTS, WAIVERS AND CONCESSIONS
- 2016/17 FINANCIAL YEAR

Waivers or Concessions

Rate or Fee and Charge to which the Waiver or Concession is Granted	Type	Disc % or Amount (\$)	2016/17 Budget \$	2015/16 Actual \$	Circumstances in which the Waiver or Concession is Granted
Rates	Discount	5%		185914	
Rates Write - Off	write off	5%	80,000	115909	
Use of Facilities	Waiver		50,000	51050	community groups who lease or own their own properties
Rate Assessment	Concession		11,690	18,650	
			141,690	371,523	

**SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017**

	2016/17 Budget \$	2015/16 Actual \$
14. FEES & CHARGES REVENUE		
Governance		
General purpose funding	32,030	36,921
Law, order, public safety	23,200	18,724
Health 7.668		3,682
Education and welfare	19,500	21,396
Housing	65,775	88,907
Community amenities	656,484	1,404,241
Recreation and culture	218,508	223,889
Transport		128,944
Economic services	31,500	37,454
Other property and services		35,917
	<u>1,046,997</u>	<u>2,000,075</u>

	2016/17 Budget \$	2015/16 Actual \$
15. ELECTED MEMBERS REMUNERATION		
The following fees, expenses and allowances were paid to council members and/or the Mayor/President.		
Meeting fees	120,500	120,510
Mayor/President's allowance	20,439	20,439
Deputy Mayor/President's allowance	5,200	5,109
Travelling expenses	1,500	742
Telecommunications allowance	24,500	24,500
	<u>172,139</u>	<u>171,300</u>

SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017

16. TRUST FUNDS

Funds held at balance date over which the local government has no control and which are not included in the financial statements are as follows:

Detail	7.668	Balance 1-Jul-16 \$	Estimated Amounts Received \$	Estimated Amounts Paid (\$)	Estimated Balance 30-Jun-17 \$
BCITF Training Levy		19,451			19,451
Builders Registration Board		2,793	1,500	(1,800)	2,493
Bonds (Applications)		32,841			32,841
Held for Clubs		43,865			43,865
Miscellaneous Deposits		1,610	1,200	(500)	2,310
Unknown Deposits					0
		<u>100,560</u>	<u>2,700</u>	<u>(2,300)</u>	<u>100,960</u>

**SHIRE OF COOLGARDIE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2017**

17. MAJOR LAND TRANSACTIONS

The Shire is not undertaking any major land transactions during this financial year

18. TRADING UNDERTAKINGS AND MAJOR TRADING UNDERTAKINGS

8

The Shire does not anticipate any major trading undertakings

19. INTERESTS IN JOINT ARRANGEMENTS

The Shire together with the Shires of Dundas, Esperance, Laverton, Leonora, Menzies, Ngaanyatjaraku, Ravensthorpe, and Wiluna and the City of Kalgoorlie have a joint venture arrangement for the provision of a regional records service

GENERAL PURPOSE FUNDING

Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
FUNCTION SUMMARY				
Operating Expenditure				
RATE REVENUE		328,510.76		43,905.67
TOTAL OPERATING EXPENDITURE	\$0.00	\$328,510.76	\$0.00	\$43,905.67
Operating Income				
RATE REVENUE	6,793,516.92		5,375.88	
OTHER GENERAL PURPOSE FUNDING	1,166,429.00		285,563.94	
TOTAL OPERATING INCOME	\$7,959,945.92	\$0.00	\$290,939.82	\$0.00
TOTAL GENERAL PURPOSE FUNDING	\$7,959,945.92	\$328,510.76	\$290,939.82	\$43,905.67

SUB-FUNCTION DETAIL FOLLOWS.....

SHIRE OF COOLGARDIE
Schedule 03
GENERAL PURPOSE FUNDING
Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
RATE REVENUE				
Operating Expenditure				
030100 - EXPENSE - EMPLOYEE PAYROLL & SUPPLIES		299,927.00		42,962.01
030116 - Discounts and Concessions				
030117 - Discount on Rates (system)				943.66
030161 - DEBIT - ADMINISTRATION ALLOCATION F		28,583.76		
Sub Total To Programme Summary	\$0.00	\$328,510.76	\$0.00	\$43,905.67
Operating Income				
030175 - INCOME - Rates Levied				
030178 - INCOME - Rates Cleared to Jobs 030175				
030179 - INCOME - RATES (Subsidiary Ledger)	6,571,886.92			
030183 - DEBIT - RATES WRITTEN-OFF	-70,000.00		-66.57	
030184 - INCOME - BACK RATES	-10,000.00			
030185 - Income - Penalty Interest Raised on Rates	261,000.00		5,072.45	
030187 - INCOME - RATES ADMINISTRATION FEES	32,030.00		370.00	
030189 - Rates Recovery Legal Fees - With GST	4,000.00			
030190 - Account Enquiry Fees	4,600.00			
Sub Total To Programme Summary	\$6,793,516.92	\$0.00	\$5,375.88	\$0.00
Total Rate Revenue	\$6,793,516.92	\$328,510.76	\$5,375.88	\$43,905.67
OTHER GENERAL PURPOSE FUNDING				
Operating Income				
030275 - INCOME - GRANTS COMMISSION GENER	1,025,429.00		281,585.40	
030278 - INCOME - INTEREST	120,000.00			
030286 - FEES AND CHARGES - ADMINISTRATION			54.54	
140780 - INCOME - FUEL TAX CREDITS	21,000.00		3,924.00	
Sub Total To Programme Summary	\$1,166,429.00	\$0.00	\$285,563.94	\$0.00
Total Other General Purpose Funding	\$1,166,429.00	\$0.00	\$285,563.94	\$0.00
TOTAL GENERAL PURPOSE FUNDING	\$7,959,945.92	\$328,510.76	\$290,939.82	\$43,905.67

SHIRE OF COOLGARDIE

Schedule 04

GOVERNANCE

Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
FUNCTION SUMMARY				
Operating Expenditure				
MEMBERS OF COUNCIL		734,296.39		149,323.58
GOVERNANCE - OTHER		90,000.00		2,619.14
TOTAL OPERATING EXPENDITURE	\$0.00	\$824,296.39	\$0.00	\$151,942.72
Capital Expenditure				
MEMBERS OF COUNCIL				
GOVERNANCE - OTHER		2,296,568.00		39,371.00
TOTAL CAPITAL EXPENDITURE	\$0.00	\$2,296,568.00	\$0.00	\$39,371.00
Capital Income				
GOVERNANCE - OTHER	60,000.00			
TOTAL CAPITAL INCOME	\$60,000.00	\$0.00	\$0.00	\$0.00
TOTAL GOVERNANCE	\$60,000.00	\$3,120,864.39	\$0.00	\$191,313.72

SUB-FUNCTION DETAIL FOLLOWS.....

SHIRE OF COOLGARDIE

Schedule 04

GOVERNANCE

Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
MEMBERS OF COUNCIL				
Operating Expenditure				
040100 - Executive Services - Members of Council		344,698.00		114,734.00
040103 - Members Allowances and Fees		172,139.00		12,183.95
040107 - Members Functions Events Contributions		146,000.00		22,405.63
040162 - Administrative Allocation Members and Exec		71,459.39		
Sub Total To Programme Summary	\$0.00	\$734,296.39	\$0.00	\$149,323.58
Capital Expenditure				
040178 - ACQUISITION - FURNITURE & EQUIPMEN				
Sub Total To Programme Summary	\$0.00	\$0.00	\$0.00	\$0.00
Total Members Of Council	\$0.00	\$734,296.39	\$0.00	\$149,323.58
GOVERNANCE - OTHER				
Operating Expenditure				
040120 - Consultancy Governance		90,000.00		2,619.14
Sub Total To Programme Summary	\$0.00	\$90,000.00	\$0.00	\$2,619.14
Capital Expenditure				
040380 - Transfer to Infrastructure Renewal Reserve		2,182,806.00		
040387 - ACQUISITION - LAND & BUILDINGS CORF		33,762.00		37,512.00
040388 - ACQUISITION - FURNITURE & EQUIPMEN		80,000.00		1,859.00
040389 - ACQUISITION - PLANT & EQUIPMENT CO				
Sub Total To Programme Summary	\$0.00	\$2,296,568.00	\$0.00	\$39,371.00
Capital Income				
040390 - Transfer from IT and Communications Reser	60,000.00			
Sub Total To Programme Summary	\$60,000.00	\$0.00	\$0.00	\$0.00
Total Governance - Other	\$60,000.00	\$2,386,568.00	\$0.00	\$41,990.14
TOTAL GOVERNANCE	\$60,000.00	\$3,120,864.39	\$0.00	\$191,313.72

SHIRE OF COOLGARDIE
Schedule 05
LAW ORDER & PUBLIC SAFETY
Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
FUNCTION SUMMARY				
Operating Expenditure				
FIRE PREVENTION		35,763.11		1,270.72
ANIMAL CONTROL		102,302.51		11,142.12
OTHER LAW ORDER & PUBLIC SAFETY		33,385.51		269.10
TOTAL OPERATING EXPENDITURE	\$0.00	\$171,451.13	\$0.00	\$12,681.94
Operating Income				
FIRE PREVENTION				
ANIMAL CONTROL	23,200.00		741.28	
TOTAL OPERATING INCOME	\$23,200.00	\$0.00	\$741.28	\$0.00
Capital Expenditure				
FIRE PREVENTION				
ANIMAL CONTROL		20,000.00		
TOTAL CAPITAL EXPENDITURE	\$0.00	\$20,000.00	\$0.00	\$0.00
TOTAL LAW ORDER & PUBLIC SAFETY	\$23,200.00	\$191,451.13	\$741.28	\$12,681.94

SUB-FUNCTION DETAIL FOLLOWS.....

SHIRE OF COOLGARDIE
Schedule 05
LAW ORDER & PUBLIC SAFETY
Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
FIRE PREVENTION				
Operating Expenditure				
050110 - FIRE PREVENTION		29,355.60		1,270.72
050162 - Administration Allocation Fire Prevention		6,407.51		
Sub Total To Programme Summary	\$0.00	\$35,763.11	\$0.00	\$1,270.72
Operating Income				
050175 - INCOME - FESA GRANTS				
Sub Total To Programme Summary	\$0.00	\$0.00	\$0.00	\$0.00
Capital Expenditure				
050187 - ACQUISITION - LAND & BUILDINGS FIRE				
Sub Total To Programme Summary	\$0.00	\$0.00	\$0.00	\$0.00
Total Fire Prevention	\$0.00	\$35,763.11	\$0.00	\$1,270.72
ANIMAL CONTROL				
Operating Expenditure				
050208 - Animal Control Coolgardie		61,427.00		7,270.95
050209 - Animal Control Kambalda		29,735.00		2,552.75
050210 - EXPENSE - WILD DOG CONTROL		2,301.00		1,318.42
050211 - EXPENSE - DOG REGISTRATION REFUND				
050262 - Administration Allocation Animal Control		8,839.51		
Sub Total To Programme Summary	\$0.00	\$102,302.51	\$0.00	\$11,142.12
Operating Income				
050275 - INCOME - DOG REGISTRATION FEES	12,950.00		664.00	
050276 - Cat Registration	500.00		77.28	
050279 - Income Other	9,750.00			
Sub Total To Programme Summary	\$23,200.00	\$0.00	\$741.28	\$0.00
Capital Expenditure				
050277 - ACQUISITION - LAND & BUILDINGS ANIM		20,000.00		
Sub Total To Programme Summary	\$0.00	\$20,000.00	\$0.00	\$0.00
Total Animal Control	\$23,200.00	\$122,302.51	\$741.28	\$11,142.12
OTHER LAW ORDER & PUBLIC SAFETY				
Operating Expenditure				
050308 - Other Law Order and Public Safety		26,978.00		269.10
050309 - EXPENSE - COOLGARDIE VANDALISM RE				
050362 - Administration Allocation Other Law Order a		6,407.51		
Sub Total To Programme Summary	\$0.00	\$33,385.51	\$0.00	\$269.10
Total Other Law Order & Public Safety	\$0.00	\$33,385.51	\$0.00	\$269.10
TOTAL LAW ORDER & PUBLIC SAFETY	\$23,200.00	\$191,451.13	\$741.28	\$12,681.94

SHIRE OF COOLGARDIE

Schedule 07

HEALTH

Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
FUNCTION SUMMARY				
Operating Expenditure				
HEALTH SERVICES		55,444.60		1,745.13
PREVENTATIVE SERVICES - ADMINISTRATION & IN		162,036.35		7,290.19
PREVENTATIVE SERVICES - PEST CONTROL		20,000.00		
TOTAL OPERATING EXPENDITURE	\$0.00	\$237,480.95	\$0.00	\$9,035.32
Capital Expenditure				
HEALTH SERVICES		8,000.00		
PREVENTATIVE SERVICES - PEST CONTROL		7,000.00		
TOTAL CAPITAL EXPENDITURE	\$0.00	\$15,000.00	\$0.00	\$0.00
TOTAL HEALTH	\$0.00	\$252,480.95	\$0.00	\$9,035.32

SUB-FUNCTION DETAIL FOLLOWS.....

SHIRE OF COOLGARDIE

Schedule 07

HEALTH

Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
HEALTH SERVICES				
Operating Expenditure				
070113 - Health Services		53,653.60		1,745.13
070162 - ADMINISTRATION ALLOCATION MATERIA		1,791.00		
Sub Total To Programme Summary	\$0.00	\$55,444.60	\$0.00	\$1,745.13
Capital Expenditure				
070187 - Acquisition - Land and Buildings - Health				
090288 - ACQUISITION - FURNITURE & EQUIPMEN		8,000.00		
Sub Total To Programme Summary	\$0.00	\$8,000.00	\$0.00	\$0.00
Total Health Services	\$0.00	\$63,444.60	\$0.00	\$1,745.13
PREVENTATIVE SERVICES - ADMINISTRATION & INSPECTIO				
Operating Expenditure				
070309 - Preventative Services		65,746.00		7,290.19
070362 - Administration Allocation Preventative Servic		96,290.35		
Sub Total To Programme Summary	\$0.00	\$162,036.35	\$0.00	\$7,290.19
Total Preventative Services - Administration & Insp	\$0.00	\$162,036.35	\$0.00	\$7,290.19
PREVENTATIVE SERVICES - PEST CONTROL				
Operating Expenditure				
070509 - MOSQUITO & OTHER PEST CONTROL		20,000.00		
Sub Total To Programme Summary	\$0.00	\$20,000.00	\$0.00	\$0.00
Capital Expenditure				
070190 - Plant and Equipment		7,000.00		
Sub Total To Programme Summary	\$0.00	\$7,000.00	\$0.00	\$0.00
Total Preventative Services - Pest Control	\$0.00	\$27,000.00	\$0.00	\$0.00
TOTAL HEALTH	\$0.00	\$252,480.95	\$0.00	\$9,035.32

SHIRE OF COOLGARDIE
Schedule 08
EDUCATION & WELFARE

Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
FUNCTION SUMMARY				
Operating Expenditure				
KAMBALDA RESOURCE CENTRE		208,611.51		-13,446.15
YOUTH SERVICES		2,646.00		148.23
Coolgardie Community Resource Centre		156,978.51		-19,699.80
TOTAL OPERATING EXPENDITURE	\$0.00	\$368,236.02	\$0.00	-\$32,997.72
Operating Income				
KAMBALDA RESOURCE CENTRE	143,104.00			
Coolgardie Community Resource Centre	113,000.00			
TOTAL OPERATING INCOME	\$256,104.00	\$0.00	\$0.00	\$0.00
Capital Expenditure				
KAMBALDA RESOURCE CENTRE		11,713.00		1,053.64
TOTAL CAPITAL EXPENDITURE	\$0.00	\$11,713.00	\$0.00	\$1,053.64
TOTAL EDUCATION & WELFARE	\$256,104.00	\$379,949.02	\$0.00	-\$31,944.08

SUB-FUNCTION DETAIL FOLLOWS.....

SHIRE OF COOLGARDIE
Schedule 08
EDUCATION & WELFARE

Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
KAMBALDA RESOURCE CENTRE				
Operating Expenditure				
080209 - Kambalda Resource Centre		148,574.00		-13,446.15
080210 - Administration Allocation Kambalda Resourc		60,037.51		
Sub Total To Programme Summary	\$0.00	\$208,611.51	\$0.00	-\$13,446.15
Operating Income				
080201 - INCOME GRANTS - KAMBALDA RESOURC	123,604.00			
080202 - INCOME OTHER - KAMBALDA RESOURCI	19,500.00			
Sub Total To Programme Summary	\$143,104.00	\$0.00	\$0.00	\$0.00
Capital Expenditure				
080288 - ACQUISITION - FURNITURE & EQUIPMEN		11,713.00		1,053.64
Sub Total To Programme Summary	\$0.00	\$11,713.00	\$0.00	\$1,053.64
Total Kambalda Resource Centre	\$143,104.00	\$220,324.51	\$0.00	-\$12,392.51
YOUTH SERVICES				
Operating Expenditure				
080610 - Youth Services		2,646.00		148.23
Sub Total To Programme Summary	\$0.00	\$2,646.00	\$0.00	\$148.23
Total Youth Services	\$0.00	\$2,646.00	\$0.00	\$148.23
Coolgardie Community Resource Centre				
Operating Expenditure				
080710 - Coolgardie Resource Centre		154,667.51		-19,699.80
080712 - Coolgardie CRC Allocations		2,311.00		
Sub Total To Programme Summary	\$0.00	\$156,978.51	\$0.00	-\$19,699.80
Operating Income				
080701 - INCOME GRANTS - COOLGARDIE RESOL	113,000.00			
Sub Total To Programme Summary	\$113,000.00	\$0.00	\$0.00	\$0.00
Total Coolgardie Community Resource Centre	\$113,000.00	\$156,978.51	\$0.00	-\$19,699.80
TOTAL EDUCATION & WELFARE	\$256,104.00	\$379,949.02	\$0.00	-\$31,944.08

SHIRE OF COOLGARDIE

Schedule 09

HOUSING

Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
FUNCTION SUMMARY				
Operating Expenditure				
STAFF HOUSING		124,386.76		8,464.22
OTHER HOUSING		139,470.25		-7,928.01
TOTAL OPERATING EXPENDITURE	\$0.00	\$263,857.01	\$0.00	\$536.21
Operating Income				
STAFF HOUSING				
OTHER HOUSING	65,775.00			
TOTAL OPERATING INCOME	\$65,775.00	\$0.00	\$0.00	\$0.00
Capital Expenditure				
STAFF HOUSING		75,000.00		
OTHER HOUSING		25,000.00		
TOTAL CAPITAL EXPENDITURE	\$0.00	\$100,000.00	\$0.00	\$0.00
Capital Income				
STAFF HOUSING	75,000.00			
OTHER HOUSING				
TOTAL CAPITAL INCOME	\$75,000.00	\$0.00	\$0.00	\$0.00
TOTAL HOUSING	\$140,775.00	\$363,857.01	\$0.00	\$536.21

SUB-FUNCTION DETAIL FOLLOWS.....

SHIRE OF COOLGARDIE

Schedule 09

HOUSING

Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
STAFF HOUSING				
Operating Expenditure				
090103 - Staff Housing Operating		66,906.00		8,464.22
090162 - Administration Allocation Staff Housing		57,480.76		
Sub Total To Programme Summary	\$0.00	\$124,386.76	\$0.00	\$8,464.22
Operating Income				
090102 - INCOME - STAFF HOUSING				
Sub Total To Programme Summary	\$0.00	\$0.00	\$0.00	\$0.00
Capital Expenditure				
090187 - ACQUISITION - LAND & BUILDINGS STAFF		75,000.00		
Sub Total To Programme Summary	\$0.00	\$75,000.00	\$0.00	\$0.00
Capital Income				
090190 - Transfer from Land and Building Reserve	75,000.00			
Sub Total To Programme Summary	\$75,000.00	\$0.00	\$0.00	\$0.00
Total Staff Housing	\$75,000.00	\$199,386.76	\$0.00	\$8,464.22
OTHER HOUSING				
Operating Expenditure				
090115 - Aged Accommodation - Coolgardie		15,100.00		-3,389.22
090118 - Aged Accommodation - Kambalda		43,925.62		-479.46
090205 - Other housing Operating		18,990.00		-4,112.02
090262 - Administration Allocation Other Housing		61,454.63		
160107 - EXPENSE - LOAN 107 INTEREST (HOUSING)				52.69
Sub Total To Programme Summary	\$0.00	\$139,470.25	\$0.00	-\$7,928.01
Operating Income				
090121 - INCOME - AGED ACCOMMODATION KAMBALDA	52,275.00			
090122 - INCOME - OTHER HOUSING	13,500.00			
090278 - INCOME - SELF SUPPORTING LOANS (GENERAL)				
Sub Total To Programme Summary	\$65,775.00	\$0.00	\$0.00	\$0.00
Capital Expenditure				
090287 - ACQUISITION - LAND & BUILDINGS OTHER		25,000.00		
160115 - EXPENSE - LOAN 107 PRINCIPAL (HOUSING)				
Sub Total To Programme Summary	\$0.00	\$25,000.00	\$0.00	\$0.00
Capital Income				
090289 - Other Housing Asset Disposal				
090299 - INCOME - SELF SUPPORTING LOANS (GENERAL)				
Sub Total To Programme Summary	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Housing	\$65,775.00	\$164,470.25	\$0.00	-\$7,928.01
TOTAL HOUSING	\$140,775.00	\$363,857.01	\$0.00	\$536.21

SHIRE OF COOLGARDIE
Schedule 10
COMMUNITY AMENITIES

Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
FUNCTION SUMMARY				
Operating Expenditure				
SANITATION - OPERATIONS		892,789.92		97,527.37
SANITATION - COMPLIANCE		42,050.00		2,841.47
SEWERAGE OPERATIONS		450,771.96		53,162.46
URBAN STORMWATER DRAINAGE		105,861.24		9,573.46
PROTECTION OF ENVIRONMENT		3,100.00		121.26
TOWN PLANNING & REGIONAL DEVELOPMENT		74,583.76		533.15
OTHER COMMUNITY AMENITIES - Public Convenienc		264,761.76		12,059.24
OTHER COMMUNITY AMENITIES - Cemeteries and O		69,947.57		8,084.08
SEWERAGE COMPLIANCE		12,000.00		1,301.47
TOTAL OPERATING EXPENDITURE	\$0.00	\$1,915,866.21	\$0.00	\$185,203.96
Operating Income				
SANITATION - OPERATIONS	640,750.00			
SEWERAGE OPERATIONS	260,130.00			
OTHER COMMUNITY AMENITIES - Cemeteries and O	1,600.00			
TOTAL OPERATING INCOME	\$902,480.00	\$0.00	\$0.00	\$0.00
Capital Expenditure				
SANITATION - OPERATIONS		154,235.00		
SEWERAGE OPERATIONS		66,937.36		4,082.86
OTHER COMMUNITY AMENITIES - Public Convenienc				
TOTAL CAPITAL EXPENDITURE	\$0.00	\$221,172.36	\$0.00	\$4,082.86
Capital Income				
SANITATION - OPERATIONS	406,274.92			
SEWERAGE OPERATIONS	130,749.00			
TOTAL CAPITAL INCOME	\$537,023.92	\$0.00	\$0.00	\$0.00
TOTAL COMMUNITY AMENITIES	\$1,439,503.92	\$2,137,038.57	\$0.00	\$189,286.82

SUB-FUNCTION DETAIL FOLLOWS.....

SHIRE OF COOLGARDIE
Schedule 10
COMMUNITY AMENITIES

Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
SANITATION - OPERATIONS				
Operating Expenditure				
100108 - Waste Disposal Operating		754,890.90		97,527.37
100162 - Administration Allocation Waste Disposal		137,899.02		
100208 - Private Works - Waste Disposal				
Sub Total To Programme Summary	\$0.00	\$892,789.92	\$0.00	\$97,527.37
Operating Income				
100174 - Income - Bin Service with NO GST	473,150.00			
100175 - Income Kambalda Tip	7,600.00			
100176 - Income Coolgardie Tip	2,500.00			
100177 - Income contract Wate	17,500.00			
100274 - Income - Bin Service with GST	140,000.00			
100275 - INCOME - RELATING TO SANITATION Cl				
Sub Total To Programme Summary	\$640,750.00	\$0.00	\$0.00	\$0.00
Capital Expenditure				
100190 - T/F TO/from LANDFILL REINSTATEMENT I				
510018 - REFUSE SITE		154,235.00		
Sub Total To Programme Summary	\$0.00	\$154,235.00	\$0.00	\$0.00
Capital Income				
100191 - Transfer from Landfill Reinstatement Reserv	406,274.92			
Sub Total To Programme Summary	\$406,274.92	\$0.00	\$0.00	\$0.00
Total Sanitation - Operations	\$1,047,024.92	\$1,047,024.92	\$0.00	\$97,527.37
SANITATION - COMPLIANCE				
Operating Expenditure				
100115 - GROUND WATER MONITORING		42,050.00		2,841.47
Sub Total To Programme Summary	\$0.00	\$42,050.00	\$0.00	\$2,841.47
Total Sanitation - Compliance	\$0.00	\$42,050.00	\$0.00	\$2,841.47
SEWERAGE OPERATIONS				
Operating Expenditure				
100308 - Sewerage Coolgardie		311,420.20		52,291.52
100362 - Administration Allocation Sewerage Coolgar		137,167.51		
160103 - EXPENSE - LOAN 99 INTEREST (SEWER/		2,184.25		870.94
Sub Total To Programme Summary	\$0.00	\$450,771.96	\$0.00	\$53,162.46
Operating Income				
100374 - INCOME - RELATING TO SEWERAGE	245,996.00			
100375 - INCOME - RELATING TO SEWERAGE clea				
100376 - Income Pedestals	14,134.00			
Sub Total To Programme Summary	\$260,130.00	\$0.00	\$0.00	\$0.00
Capital Expenditure				
100389 - Acquisition - Plant and Equipment Sewerage		50,000.00		
100390 - Transfer to Sewerage Reserve				
160111 - EXPENSE - LOAN 99 PRINCIPAL (SEWER		16,937.36		4,082.86

SHIRE OF COOLGARDIE
Schedule 10
COMMUNITY AMENITIES

Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated Income	Current Year Estimated Expenditure	Current Year Actual Income	Current Year Actual Expenditure
Sub Total To Programme Summary	\$0.00	\$66,937.36	\$0.00	\$4,082.86
Capital Income				
100391 - Transfer from Sewerage Reserve	130,749.00			
Sub Total To Programme Summary	\$130,749.00	\$0.00	\$0.00	\$0.00
Total Sewerage Operations	\$390,879.00	\$517,709.32	\$0.00	\$57,245.32
URBAN STORMWATER DRAINAGE				
Operating Expenditure				
100408 - Drainage (Urban)		91,569.36		9,573.46
100462 - Administration Allocation Drainage		14,291.88		
Sub Total To Programme Summary	\$0.00	\$105,861.24	\$0.00	\$9,573.46
Total Urban Stormwater Drainage	\$0.00	\$105,861.24	\$0.00	\$9,573.46
PROTECTION OF ENVIRONMENT				
Operating Expenditure				
100508 - EXPENSE - RELATING TO PROTECTION (3,100.00		121.26
Sub Total To Programme Summary	\$0.00	\$3,100.00	\$0.00	\$121.26
Total Protection Of Environment	\$0.00	\$3,100.00	\$0.00	\$121.26
TOWN PLANNING & REGIONAL DEVELOPMENT				
Operating Expenditure				
100608 - Town Planning and Regional Development		46,000.00		533.15
100662 - Administration Allocation Town Planning and		28,583.76		
Sub Total To Programme Summary	\$0.00	\$74,583.76	\$0.00	\$533.15
Total Town Planning & Regional Development	\$0.00	\$74,583.76	\$0.00	\$533.15
OTHER COMMUNITY AMENITIES - Public Conveniences and				
Operating Expenditure				
100709 - Public Conveniences		65,500.00		11,650.43
100720 - Off Road Vehicles		13,500.00		408.81
100762 - Administration Allocation Public Conveniences		185,761.76		
Sub Total To Programme Summary	\$0.00	\$264,761.76	\$0.00	\$12,059.24
Capital Expenditure				
100791 - ACQUISITION - LAND & BUILDINGS OTHER				
Sub Total To Programme Summary	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Community Amenities - Public Conveniences	\$0.00	\$264,761.76	\$0.00	\$12,059.24
OTHER COMMUNITY AMENITIES - Cemeteries and Other				
Operating Expenditure				
100710 - Cemetery Operating		41,363.80		8,084.08
100718 - Administration Allocation Cemetery and Other		28,583.77		
100719 - Street Furniture and Bus Shelters				

SHIRE OF COOLGARDIE
Schedule 10
COMMUNITY AMENITIES

Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated Income	Current Year Estimated Expenditure	Current Year Actual Income	Current Year Actual Expenditure
Sub Total To Programme Summary	\$0.00	\$69,947.57	\$0.00	\$8,084.08
Operating Income				
100740 - Income Cemeteries	1,600.00			
Sub Total To Programme Summary	\$1,600.00	\$0.00	\$0.00	\$0.00
Total Other Community Amenities - Cemeteries Anc	\$1,600.00	\$69,947.57	\$0.00	\$8,084.08
SEWERAGE COMPLIANCE				
Operating Expenditure				
100356 - Compliance - Sewerage		12,000.00		1,301.47
Sub Total To Programme Summary	\$0.00	\$12,000.00	\$0.00	\$1,301.47
Total Sewerage Compliance	\$0.00	\$12,000.00	\$0.00	\$1,301.47
TOTAL COMMUNITY AMENITIES	\$1,439,503.92	\$2,137,038.57	\$0.00	\$189,286.82

SHIRE OF COOLGARDIE
Schedule 11
RECREATION & CULTURE
Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
FUNCTION SUMMARY				
Operating Expenditure				
PUBLIC HALLS & CIVIC CENTRES		25,630.02		
COOLGARDIE SWIMMING POOL		238,787.86		25,275.22
KAMBALDA SWIMMING POOL		296,412.76		19,742.81
PUBLIC PARKS GARDENS & RESERVES		804,520.77		55,742.33
CLUBS & AMENITIES		358,194.61		13,091.25
LIBRARIES		15,407.51		5,004.70
COOLGARDIE RECREATION CENTRE		249,055.63		19,893.23
KAMBALDA RECREATION CENTRES		1,139,855.30		72,677.23
TELEVISION & REBROADCASTING		28,000.00		-300.69
OTHER CULTURE - COMMUNITY DEVELOPMENT &		329,197.51		50,944.52
TOTAL OPERATING EXPENDITURE	\$0.00	\$3,485,061.97	\$0.00	\$262,070.60
Operating Income				
COOLGARDIE SWIMMING POOL	41,500.00			
KAMBALDA SWIMMING POOL	70,400.00			
PUBLIC PARKS GARDENS & RESERVES	187,705.00			
CLUBS & AMENITIES	8,500.00			
COOLGARDIE RECREATION CENTRE	19,000.00			
KAMBALDA RECREATION CENTRES	124,650.00			
TELEVISION & REBROADCASTING	18,700.00			
TOTAL OPERATING INCOME	\$470,455.00	\$0.00	\$0.00	\$0.00
Capital Expenditure				
COOLGARDIE SWIMMING POOL		65,250.21		16,446.66
KAMBALDA SWIMMING POOL		39,000.00		3,105.33
PUBLIC PARKS GARDENS & RESERVES		418,400.00		17,625.29
CLUBS & AMENITIES		185,000.00		
COOLGARDIE RECREATION CENTRE		3,000.00		
KAMBALDA RECREATION CENTRES		300,416.21		60,864.96
OTHER CULTURE - COMMUNITY DEVELOPMENT &		23,000.00		
TOTAL CAPITAL EXPENDITURE	\$0.00	\$1,034,066.42	\$0.00	\$98,042.24
Capital Income				
PUBLIC PARKS GARDENS & RESERVES	40,000.00			
CLUBS & AMENITIES	65,000.00			
KAMBALDA RECREATION CENTRES				

SHIRE OF COOLGARDIE
Schedule 11
RECREATION & CULTURE
Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
TOTAL CAPITAL INCOME	\$105,000.00	\$0.00	\$0.00	\$0.00
TOTAL RECREATION & CULTURE	\$575,455.00	\$4,519,128.39	\$0.00	\$360,112.84

SUB-FUNCTION DETAIL FOLLOWS.....

SHIRE OF COOLGARDIE
Schedule 11
RECREATION & CULTURE
Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
PUBLIC HALLS & CIVIC CENTRES				
Operating Expenditure				
110162 - ADMINISTRATION ALLOCATION HALLS &		25,630.02		
Sub Total To Programme Summary	\$0.00	\$25,630.02	\$0.00	\$0.00
Total Public Halls & Civic Centres	\$0.00	\$25,630.02	\$0.00	\$0.00
COOLGARDIE SWIMMING POOL				
Operating Expenditure				
110300 - Swimming Pool Coolgardie		157,381.51		17,488.60
110362 - Administartion Allocation Coolgardie Pool		68,281.76		
160121 - EXPENSE - LOAN 112 POOL REFURBISHI		13,124.59		7,786.62
Sub Total To Programme Summary	\$0.00	\$238,787.86	\$0.00	\$25,275.22
Operating Income				
110310 - INCOME COOLGARDIE SWIMMING POOL	9,500.00			
110380 - Income Grants Coolgardie Pool	32,000.00			
Sub Total To Programme Summary	\$41,500.00	\$0.00	\$0.00	\$0.00
Capital Expenditure				
110386 - ACQUISITION - INFRASTRUCTURE COOL				
110387 - ACQUISITION - LAND & BUILDINGS COOL				
110388 - ACQUISITION - FURNITURE & EQUIPMEN		32,000.00		
160122 - LOAN 112 SWIMMING POOL REFURBISHI		33,250.21		16,446.66
Sub Total To Programme Summary	\$0.00	\$65,250.21	\$0.00	\$16,446.66
Total Coolgardie Swimming Pool	\$41,500.00	\$304,038.07	\$0.00	\$41,721.88
KAMBALDA SWIMMING POOL				
Operating Expenditure				
110400 - Swimming Pool Kambalda		210,560.00		19,742.81
110462 - Administration Allocation Kambalda Pool		85,852.76		
Sub Total To Programme Summary	\$0.00	\$296,412.76	\$0.00	\$19,742.81
Operating Income				
110410 - INCOME KAMBALDA SWIMMING POOL	38,400.00			
110480 - Income Grants Kambalda Pool	32,000.00			
Sub Total To Programme Summary	\$70,400.00	\$0.00	\$0.00	\$0.00
Capital Expenditure				
110486 - ACQUISITION - INFRASTRUCTURE - KAM		7,000.00		
110487 - ACQUISITION - LAND & BUILDINGS KAME				
110489 - ACQUISITION - PLANT & EQUIPMENT KAI		32,000.00		3,105.33
Sub Total To Programme Summary	\$0.00	\$39,000.00	\$0.00	\$3,105.33
Total Kambalda Swimming Pool	\$70,400.00	\$335,412.76	\$0.00	\$22,848.14
PUBLIC PARKS GARDENS & RESERVES				
Operating Expenditure				
110508 - Parks and Gardens Coolgardie		150,525.20		19,981.21

SHIRE OF COOLGARDIE
Schedule 11
RECREATION & CULTURE
Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated Income	Current Year Estimated Expenditure	Current Year Actual Income	Current Year Actual Expenditure
110510 - OTHER RECREATION				
110515 - Parks and Reserves Kambalda West		231,997.57		17,606.82
110516 - Parks and Reserves East Kambalda		197,134.00		18,154.30
110562 - Administration Allocation Parks and Reserve		224,864.00		
Sub Total To Programme Summary	\$0.00	\$804,520.77	\$0.00	\$55,742.33
Operating Income				
110575 - STATE GOVERNMENT INCOME FOR PAR				
110580 - INCOME - CAPITAL GRANT PARKS & GAF	137,705.00			
110585 - Income - Contributions	50,000.00			
Sub Total To Programme Summary	\$187,705.00	\$0.00	\$0.00	\$0.00
Capital Expenditure				
110588 - ACQUISITION - FURNITURE & EQUIPMEN				
110690 - ACQUISITION - INFRASTRUCTURE PARK		418,400.00		17,625.29
Sub Total To Programme Summary	\$0.00	\$418,400.00	\$0.00	\$17,625.29
Capital Income				
110590 - Transfer from Infrastructure Renewal Reserv	40,000.00			
Sub Total To Programme Summary	\$40,000.00	\$0.00	\$0.00	\$0.00
Total Public Parks Gardens & Reserves	\$227,705.00	\$1,222,920.77	\$0.00	\$73,367.62
CLUBS & AMENITIES				
Operating Expenditure				
110604 - Club Development		35,303.00		5,171.58
110608 - Leased Premises - Community Leases		36,574.00		3,416.14
110611 - Hard Courts		23,926.40		530.69
110612 - Skate Parks		69,315.20		3,972.84
110662 - Administration Allocation Clubs and Amenitie		193,076.01		
Sub Total To Programme Summary	\$0.00	\$358,194.61	\$0.00	\$13,091.25
Operating Income				
110675 - Income - Clubs and Amenities	8,500.00			
Sub Total To Programme Summary	\$8,500.00	\$0.00	\$0.00	\$0.00
Capital Expenditure				
110687 - ACQUISITION - LAND & BUILDINGS SPOF		85,000.00		
110695 - Transfer to Recreation Facilities Reserve		100,000.00		
Sub Total To Programme Summary	\$0.00	\$185,000.00	\$0.00	\$0.00
Capital Income				
110691 - Transfer from Building Reserve Clubs and A	65,000.00			
Sub Total To Programme Summary	\$65,000.00	\$0.00	\$0.00	\$0.00
Total Clubs & Amenities	\$73,500.00	\$543,194.61	\$0.00	\$13,091.25
LIBRARIES				
Operating Expenditure				
110707 - Libraries		9,000.00		5,004.70
110762 - Administration Allocation Libraries		6,407.51		
Sub Total To Programme Summary	\$0.00	\$15,407.51	\$0.00	\$5,004.70

SHIRE OF COOLGARDIE
Schedule 11
RECREATION & CULTURE
Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
Total Libraries	\$0.00	\$15,407.51	\$0.00	\$5,004.70
COOLGARDIE RECREATION CENTRE				
Operating Expenditure				
110800 - Coolgardie Recreation Centre Operating		170,057.00		20,545.28
110808 - Coolgardie Recreation Centre Activities		15,250.00		-652.05
110862 - Administration Allocation Coolgardie Recrea		63,748.63		
160102 - EXPENSE - LOAN 98 INTEREST (COOL RI				
Sub Total To Programme Summary	\$0.00	\$249,055.63	\$0.00	\$19,893.23
Operating Income				
110801 - INCOME COOLGARDIE RECREATION CEI	8,500.00			
110802 - INCOME COOLGARDIE GYM	10,500.00			
Sub Total To Programme Summary	\$19,000.00	\$0.00	\$0.00	\$0.00
Capital Expenditure				
110888 - ACQUISITION - FURNITURE & EQUIPMEN		3,000.00		
110989 - LAND & BUILDINGS - COOLGARDIE RECF				
160110 - EXPENSE - LOAN 98 PRINCIPAL (COOL R				
Sub Total To Programme Summary	\$0.00	\$3,000.00	\$0.00	\$0.00
Total Coolgardie Recreation Centre	\$19,000.00	\$252,055.63	\$0.00	\$19,893.23
KAMBALDA RECREATION CENTRES				
Operating Expenditure				
110900 - Kambalda Recreation Centre (KCRF) Opera		488,317.40		50,684.61
110908 - Kambalda Recreation Centre (KCRF) Activit		45,000.00		10,658.48
110962 - Administration Allocation Kambalda Recreat		566,892.51		
160108 - EXPENSE - LOAN 111 INTEREST (KCRF)		39,645.39		11,334.14
Sub Total To Programme Summary	\$0.00	\$1,139,855.30	\$0.00	\$72,677.23
Operating Income				
110901 - INCOME KAMBALDA RECREATION CENT	65,150.00			
110902 - INCOME KAMBALDA GYM	59,500.00			
Sub Total To Programme Summary	\$124,650.00	\$0.00	\$0.00	\$0.00
Capital Expenditure				
110987 - ACQUISITION - LAND & BUILDINGS KAME		3,000.00		
110988 - ACQUISITION - FURNITURE & EQUIPMEN		47,500.00		
160116 - EXPENSE - LOAN 111 PRINCIPAL (KCRF)		249,916.21		60,864.96
Sub Total To Programme Summary	\$0.00	\$300,416.21	\$0.00	\$60,864.96
Capital Income				
110979 - INCOME GVROC FUNDING SOLAR PV UN				
Sub Total To Programme Summary	\$0.00	\$0.00	\$0.00	\$0.00
Total Kambalda Recreation Centres	\$124,650.00	\$1,440,271.51	\$0.00	\$133,542.19
TELEVISION & REBROADCASTING				
Operating Expenditure				

SHIRE OF COOLGARDIE
Schedule 11
RECREATION & CULTURE
Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated Income	Current Year Estimated Expenditure	Current Year Actual Income	Current Year Actual Expenditure
111007 - Television and Broadcasting		11,500.00		-300.69
111062 - Administration Allocation Television and Bro.		16,500.00		
Sub Total To Programme Summary	\$0.00	\$28,000.00	\$0.00	-\$300.69
Operating Income				
111090 - Television and Broadcasting Income	18,700.00			
Sub Total To Programme Summary	\$18,700.00	\$0.00	\$0.00	\$0.00
Total Television & Rebroadcasting	\$18,700.00	\$28,000.00	\$0.00	-\$300.69
OTHER CULTURE - COMMUNITY DEVELOPMENT & HERITAGE				
Operating Expenditure				
111100 - Community Development		214,030.00		45,819.29
111114 - Heritage		56,000.00		5,125.23
111162 - Administration Allocation Community Develp		59,167.51		
Sub Total To Programme Summary	\$0.00	\$329,197.51	\$0.00	\$50,944.52
Capital Expenditure				
111188 - ACQUISITION - FURNITURE & EQUIPMEN		23,000.00		
511111 - LAND & BUILDINGS - COMMUNITY DEVEL				
Sub Total To Programme Summary	\$0.00	\$23,000.00	\$0.00	\$0.00
Total Other Culture - Community Development & He	\$0.00	\$352,197.51	\$0.00	\$50,944.52
TOTAL RECREATION & CULTURE	\$575,455.00	\$4,519,128.39	\$0.00	\$360,112.84

SHIRE OF COOLGARDIE

Schedule 12

TRANSPORT

Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
FUNCTION SUMMARY				
Operating Expenditure				
STREETS ROADS BRIDGES & DEPOT MAINTENANC		3,812,193.62		306,335.65
AERODROMES		17,815.01		60.45
TOTAL OPERATING EXPENDITURE	\$0.00	\$3,830,008.63	\$0.00	\$306,396.10
Operating Income				
STREETS ROADS BRIDGES & DEPOT CONSTRUCT	1,576,600.00			
STREETS ROADS BRIDGES & DEPOT MAINTENANC				
TOTAL OPERATING INCOME	\$1,576,600.00	\$0.00	\$0.00	\$0.00
Capital Expenditure				
STREETS ROADS BRIDGES & DEPOT CONSTRUCT		2,439,387.72		1,792.66
ROAD PLANT PURCHASES		789,000.00		
TOTAL CAPITAL EXPENDITURE	\$0.00	\$3,228,387.72	\$0.00	\$1,792.66
Capital Income				
STREETS ROADS BRIDGES & DEPOT CONSTRUCT	564,187.00			
ROAD PLANT PURCHASES	584,000.00			
TOTAL CAPITAL INCOME	\$1,148,187.00	\$0.00	\$0.00	\$0.00
TOTAL TRANSPORT	\$2,724,787.00	\$7,058,396.35	\$0.00	\$308,188.76

SUB-FUNCTION DETAIL FOLLOWS.....

SHIRE OF COOLGARDIE

Schedule 12

TRANSPORT

Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
STREETS ROADS BRIDGES & DEPOT CONSTRUCTION				
Operating Income				
120201 - Income Roads - Regional Road Group	400,000.00			
120202 - Roads Income - Roads to Recovery	548,500.00			
120203 - Income Roads - Blackspot	378,100.00			
120204 - Income Roads - Contributions	250,000.00			
Sub Total To Programme Summary	\$1,576,600.00	\$0.00	\$0.00	\$0.00
Capital Expenditure				
120108 - ACQUISITION - INFRASTRUCTURE KAMB				
120109 - ACQUISITION - INFRASTRUCTURE COOL		50,000.00		1,030.24
120110 - ACQUISITION - INFRASTRUCTURE KAMB		96,827.00		
120111 - ACQUISITION - INFRASTRUCTURE KAMB		20,000.00		
120187 - ACQUISITION - LAND & BUILDINGS TECH		25,000.00		348.76
512013 - Road Construction		2,247,560.72		413.66
Sub Total To Programme Summary	\$0.00	\$2,439,387.72	\$0.00	\$1,792.66
Capital Income				
120290 - Income - Transfer from ROAD CONTRIBUTI	392,858.00			
120291 - Transfer from unspent Grant Reserve	171,329.00			
Sub Total To Programme Summary	\$564,187.00	\$0.00	\$0.00	\$0.00
Total Streets Roads Bridges & Depot Construction	\$2,140,787.00	\$2,439,387.72	\$0.00	\$1,792.66
STREETS ROADS BRIDGES & DEPOT MAINTENANCE				
Operating Expenditure				
120207 - Street Lighting and Depots		295,127.60		24,405.46
120210 - Routine Road Maintenance		473,699.42		178,393.78
120215 - Streets Own Resource		89,576.60		7,349.78
120217 - Footpath Maintenance		105,736.20		32,154.56
120221 - Streets - not R2R own resources		365,256.80		64,032.07
120262 - ADMINISTRATION ALLOCATION TECH SE		2,482,797.00		
Sub Total To Programme Summary	\$0.00	\$3,812,193.62	\$0.00	\$306,335.65
Operating Income				
120275 - Income - Limited Cartage Campaign				
Sub Total To Programme Summary	\$0.00	\$0.00	\$0.00	\$0.00
Total Streets Roads Bridges & Depot Maintenance	\$0.00	\$3,812,193.62	\$0.00	\$306,335.65
ROAD PLANT PURCHASES				
Capital Expenditure				
040395 - EXPENSE - Transfer to plant reserve		330,000.00		
120489 - ACQUISITION - LIGHT PLANT		129,000.00		
120490 - ACQUISITION - HEAVY PLANT		330,000.00		
Sub Total To Programme Summary	\$0.00	\$789,000.00	\$0.00	\$0.00
Capital Income				
040397 - INCOME - Transfer from Plant Reserve	459,000.00			
120474 - Proceeds from Disposal of Light Vehicles	65,000.00			
120475 - Proceeds from Disposal of Heavy Plant	60,000.00			

SHIRE OF COOLGARDIE

Schedule 12

TRANSPORT

Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
Sub Total To Programme Summary	\$584,000.00	\$0.00	\$0.00	\$0.00
Total Road Plant Purchases	\$584,000.00	\$789,000.00	\$0.00	\$0.00
AERODROMES				
Operating Expenditure				
120709 - Relating to Aerodromes		5,000.00		60.45
120762 - ADMINISTRATION ALLOCATION AERODR		12,815.01		
Sub Total To Programme Summary	\$0.00	\$17,815.01	\$0.00	\$60.45
Total Aerodromes	\$0.00	\$17,815.01	\$0.00	\$60.45
TOTAL TRANSPORT	\$2,724,787.00	\$7,058,396.35	\$0.00	\$308,188.76

SHIRE OF COOLGARDIE
Schedule 13
ECONOMIC SERVICES

Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
FUNCTION SUMMARY				
Operating Expenditure				
RURAL SERVICES		17,500.00		
TOURISM & AREA PROMOTION		414,647.31		74,504.43
BUILDING CONTROL		84,775.63		1,707.94
OTHER ECONOMIC SERVICES		234,391.68		22,715.32
TOTAL OPERATING EXPENDITURE	\$0.00	\$751,314.62	\$0.00	\$98,927.69
Operating Income				
TOURISM & AREA PROMOTION	21,000.00			
BUILDING CONTROL	4,500.00			
OTHER ECONOMIC SERVICES	6,000.00			
TOTAL OPERATING INCOME	\$31,500.00	\$0.00	\$0.00	\$0.00
Capital Expenditure				
TOURISM & AREA PROMOTION		16,302.55		
OTHER ECONOMIC SERVICES		403,840.00		73,397.84
TOTAL CAPITAL EXPENDITURE	\$0.00	\$420,142.55	\$0.00	\$73,397.84
Capital Income				
OTHER ECONOMIC SERVICES	403,840.00			
TOTAL CAPITAL INCOME	\$403,840.00	\$0.00	\$0.00	\$0.00
TOTAL ECONOMIC SERVICES	\$435,340.00	\$1,171,457.17	\$0.00	\$172,325.53

SUB-FUNCTION DETAIL FOLLOWS.....

SHIRE OF COOLGARDIE
Schedule 13
ECONOMIC SERVICES

Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
RURAL SERVICES				
Operating Expenditure				
130109 - Rural Service - Control		17,500.00		
Sub Total To Programme Summary	\$0.00	\$17,500.00	\$0.00	\$0.00
Total Rural Services	\$0.00	\$17,500.00	\$0.00	\$0.00
TOURISM & AREA PROMOTION				
Operating Expenditure				
130208 - EXPENSE - COOLGARDIE VISITOR CENT		182,015.00		22,558.31
130210 - LOOK OUT AND INFORMATON BAYS		30,007.20		6,826.58
130217 - TOURISM AND AREA DEVELOPMENT		16,105.60		682.95
130220 - EXPENSE - CONSULTANTS SUBSCRIPTI		80,530.00		44,436.59
130262 - ADMINISTRATION ALLOCATION TOURISM		105,989.51		
Sub Total To Programme Summary	\$0.00	\$414,647.31	\$0.00	\$74,504.43
Operating Income				
130270 - Income Visitors Centre	21,000.00			
Sub Total To Programme Summary	\$21,000.00	\$0.00	\$0.00	\$0.00
Capital Expenditure				
130287 - ACQUISITION - LAND & BUILDINGS TOUR				
130288 - ACQUISITION - FURNITURE & EQUIPMEN				
130289 - INFRASTRUCTURE - TOURISM AND ARE/				
161132 - LOAN 113 -POST OFFICE REFURBISHME		16,302.55		
Sub Total To Programme Summary	\$0.00	\$16,302.55	\$0.00	\$0.00
Total Tourism & Area Promotion	\$21,000.00	\$430,949.86	\$0.00	\$74,504.43
BUILDING CONTROL				
Operating Expenditure				
130320 - BUILDING CONTROL		41,900.00		1,707.94
130362 - ADMINISTRATION ALLOCATION BUILDING		42,875.63		
Sub Total To Programme Summary	\$0.00	\$84,775.63	\$0.00	\$1,707.94
Operating Income				
130400 - Income Building	4,500.00			
Sub Total To Programme Summary	\$4,500.00	\$0.00	\$0.00	\$0.00
Total Building Control	\$4,500.00	\$84,775.63	\$0.00	\$1,707.94
OTHER ECONOMIC SERVICES				
Operating Expenditure				
130611 - COOLGARDIE POST OFFICE		36,277.00		8,692.54
130615 - STANDPIPES		18,000.00		1,626.25
130617 - Other Buildings and Facilities		35,570.40		10,831.12
130621 - Shared Services		30,000.00		
130662 - ADMINISTRATION ALLOCATION ECONOM		90,370.63		
161131 - LOAN 113 POST OFFICE REFURBISHMEN		24,173.65		1,565.41
Sub Total To Programme Summary	\$0.00	\$234,391.68	\$0.00	\$22,715.32

SHIRE OF COOLGARDIE
Schedule 13
ECONOMIC SERVICES

Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
Operating Income				
130700 - Income Post Office	6,000.00			
Sub Total To Programme Summary	\$6,000.00	\$0.00	\$0.00	\$0.00
Capital Expenditure				
513061 - LAND & BUILDINGS - ECONOMIC SERVIC		403,840.00		73,397.84
Sub Total To Programme Summary	\$0.00	\$403,840.00	\$0.00	\$73,397.84
Capital Income				
130190 - Transfer from Infrastructure Renewal Reser	73,000.00			
130191 - Transfer from unspent grant reserve	84,690.00			
130192 - Transfer from unspent Loan Reserve	246,150.00			
Sub Total To Programme Summary	\$403,840.00	\$0.00	\$0.00	\$0.00
Total Other Economic Services	\$409,840.00	\$638,231.68	\$0.00	\$96,113.16
TOTAL ECONOMIC SERVICES	\$435,340.00	\$1,171,457.17	\$0.00	\$172,325.53

SHIRE OF COOLGARDIE
Schedule 14
OTHER PROPERTY & SERVICES
Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
FUNCTION SUMMARY				
Liabilities				
ADMINISTRATION SERVICES				
TOTAL LIABILITIES	\$0.00	\$0.00	\$0.00	\$0.00
Operating Expenditure				
ADMINISTRATION SERVICES		-32,000.00		200,608.30
Administation for allocation - Development Service				22,160.09
RECREATION ADMINISTRATION				24,290.45
PRIVATE WORKS				10.00
PUBLIC WORKS OVERHEADS				-38,951.58
PLANT OPERATION COSTS				-26,926.94
SALARIES & WAGES				33,539.61
UNCLASSIFIED				
TOTAL OPERATING EXPENDITURE	\$0.00	-\$32,000.00	\$0.00	\$214,729.93
Operating Income				
ADMINISTRATION SERVICES	511,200.00		479,213.14	
STOCK				
UNCLASSIFIED				
TOTAL OPERATING INCOME	\$511,200.00	\$0.00	\$479,213.14	\$0.00
Capital Expenditure				
ADMINISTRATION SERVICES		479,200.00		
TOTAL CAPITAL EXPENDITURE	\$0.00	\$479,200.00	\$0.00	\$0.00
TOTAL OTHER PROPERTY & SERVICES	\$511,200.00	\$447,200.00	\$479,213.14	\$214,729.93

SUB-FUNCTION DETAIL FOLLOWS.....

SHIRE OF COOLGARDIE
Schedule 14
OTHER PROPERTY & SERVICES
Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated		Current Year Actual	
	Income	Expenditure	Income	Expenditure
ADMINISTRATION SERVICES				
Liabilities				
303005 - LGIS OSH Dividend				
Sub Total To Programme Summary	\$0.00	\$0.00	\$0.00	\$0.00
Operating Expenditure				
040200 - Staff and Associated Costs		889,001.00		120,313.66
040207 - EXPENSE - UTILITIES ADMINISTRATION (-94.95
040215 - Cost of Operations		308,168.80		26,786.79
040218 - REIMBURSEMENTS AND OTHER EXPENSE		5,000.00		
040220 - CONSULTANTS SUBSCRIPTIONS AND O		112,000.00		23,124.30
040221 - WALGA Subscription				
040225 - ADMINISTRATION BUILDINGS AND SURF				
040261 - Credit - Administration Allocated		-1,400,169.80		
040264 - EXPENSE - Rounding (Cash Parameters)				
040308 - COSTS ASSOCIATED WITH LEGAL ACTIC		54,000.00		30,478.50
Sub Total To Programme Summary	\$0.00	-\$32,000.00	\$0.00	\$200,608.30
Operating Income				
030285 - INCOME: LEEHMAN INVESTMENT RECO\	479,200.00		479,213.14	
040276 - INCOME - CONTRIBUTIONS REIMBURSEI	32,000.00			
Sub Total To Programme Summary	\$511,200.00	\$0.00	\$479,213.14	\$0.00
Capital Expenditure				
040290 - Transfer to Infrastructure Renewal Reserve		479,200.00		
Sub Total To Programme Summary	\$0.00	\$479,200.00	\$0.00	\$0.00
Total Administration Services	\$511,200.00	\$447,200.00	\$479,213.14	\$200,608.30
Administration for allocation - Development Service				
Operating Expenditure				
040410 - Expense - Development Services Administra				22,160.09
040461 - Allocate Development Services				
Sub Total To Programme Summary	\$0.00	\$0.00	\$0.00	\$22,160.09
Total Administration For Allocation - Development S	\$0.00	\$0.00	\$0.00	\$22,160.09
RECREATION ADMINISTRATION				
Operating Expenditure				
111208 - EXPENSE RELATING TO RECREATION AI				24,290.45
111261 - Allocate Costs - Recreation Administration				
Sub Total To Programme Summary	\$0.00	\$0.00	\$0.00	\$24,290.45
Total Recreation Administration	\$0.00	\$0.00	\$0.00	\$24,290.45
PRIVATE WORKS				
Operating Expenditure				
140109 - Expense related to private works				10.00
Sub Total To Programme Summary	\$0.00	\$0.00	\$0.00	\$10.00

SHIRE OF COOLGARDIE
Schedule 14
OTHER PROPERTY & SERVICES
Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated Income	Current Year Estimated Expenditure	Current Year Actual Income	Current Year Actual Expenditure
Total Private Works	\$0.00	\$0.00	\$0.00	\$10.00
PUBLIC WORKS OVERHEADS				
Operating Expenditure				
140208 - EXPENSE - RELATING TO PUBLIC WORK		1,128,346.27		206,455.07
140262 - ADMINISTRATION ALLOCATION PUBLIC W				
140266 - Clearing Account - PWO - clearing journal				
140267 - CREDIT - OVERHEADS ALLOCATED TO V		-1,128,346.27		-245,406.65
Sub Total To Programme Summary	\$0.00	\$0.00	\$0.00	-\$38,951.58
Total Public Works Overheads	\$0.00	\$0.00	\$0.00	-\$38,951.58
PLANT OPERATION COSTS				
Operating Expenditure				
140308 - EXPENSE - FUEL & OILS		145,000.00		12,493.93
140310 - EXPENSE - PARTS & REPAIRS				27,551.68
140311 - EXPENSE - INTERNAL REPAIR WAGES		74,956.00		40,454.63
140312 - EXPENSE - VEHICLE & RADIO LICENCES				
140313 - Expense - Consumables plant repairs - Clea		205,000.00		
140314 - Plant Operations Clearing Account				
140315 - EXPENSE - EXPENDABLE TOOLS		20,000.00		1,780.73
140367 - CREDIT - PLANT OPERATION COSTS ALL				-109,206.91
140368 - CREDIT - PLANT DEPRECIATION COSTS		-444,956.00		-1.00
Sub Total To Programme Summary	\$0.00	\$0.00	\$0.00	-\$26,926.94
Total Plant Operation Costs	\$0.00	\$0.00	\$0.00	-\$26,926.94
STOCK				
Operating Income				
140475 - Income - Sale of Excess Materials				
Sub Total To Programme Summary	\$0.00	\$0.00	\$0.00	\$0.00
Total Stock	\$0.00	\$0.00	\$0.00	\$0.00
SALARIES & WAGES				
Operating Expenditure				
140602 - DEBIT - GROSS SALARIES & WAGES				699,496.06
140603 - CREDIT - LESS SAL & WAGES ALOC TO V				-665,956.45
Sub Total To Programme Summary	\$0.00	\$0.00	\$0.00	\$33,539.61
Total Salaries & Wages	\$0.00	\$0.00	\$0.00	\$33,539.61
UNCLASSIFIED				
Operating Expenditure				
140711 - INSURANCE				
Sub Total To Programme Summary	\$0.00	\$0.00	\$0.00	\$0.00
Operating Income				
140756 - Profit/Loss on Disposal of Assets				

SHIRE OF COOLGARDIE
Schedule 14
OTHER PROPERTY & SERVICES
Financial Statement For The Period Ending 30/06/2017

Particulars	Current Year Estimated Income	Current Year Estimated Expenditure	Current Year Actual Income	Current Year Actual Expenditure
Sub Total To Programme Summary	\$0.00	\$0.00	\$0.00	\$0.00
Total Unclassified	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL OTHER PROPERTY & SERVICES	\$511,200.00	\$447,200.00	\$479,213.14	\$214,729.93

MAS Email from James Harmer

You forwarded this message on 7/09/2016 1:06 PM.

From: james.harmer@dlgc.wa.gov.au
To: lone.nielsen@dlgc.wa.gov.au
Cc: Sue Mizen; stuart.fraser@dlgc.wa.gov.au
Subject: Re: Amending Rates and Differentials

Hi Sue,

I agree with the process you have specified.

Regards,

James Harmer

Sent from my iPhone

On 7 Sep 2016, at 11:28 AM, Lone (Lorna) Nielsen <lone.nielsen@dlgc.wa.gov.au> wrote:

Hi Sue

I have forwarded your email to James Harmer and Stuart Fraser as I'll be out of the office shortly and on leave until Tuesday the 13 September 2016.

Kind Regards,
Lone

Lone (Lorna) Nielsen
Senior Project Officer
Local Government Regulation and Support
Department of Local Government and Communities
Tel: +61 8 6552 1445
Fax: +61 8 6552 1555
Email: lone.nielsen@dlgc.wa.gov.au
Web: www.dlgc.wa.gov.au

AGENDA REFERENCE: 6.2

SUBJECT: Rates Risk Mitigation

LOCATION: NIL

APPLICANT: NIL

FILE REFERENCE: NAM4992

DISCLOSURE OF INTEREST: NIL

DATE: 6 September 2016

AUTHOR: James Trail

SUMMARY:

Report recommends that Council:

1. In accordance with section 6.2 of the Local Government Act 1995, authorise the Acting CEO to establish an overdraft facility for \$500,000
2. Amend note 7 (d) of the 2016-2017 Annual Budget to reflect the establishment of an overdraft facility for \$500,000
3. In accordance with section 6.2 (1) of the Local Government Act 1995, authorise the Acting CEO to write to the Minister requesting an extension of time to the 9 September 2016 to adopt the 2016/2017 Annual Budget
4. In accordance with section 6.4 (3) of the Local Government Act 1995, authorise the Acting CEO to write to the Minister requesting an extension of time to the 30 September 2016 to submit the annual financial report to the Shire Auditor
5. Authorise the Deputy Shire President to write to the Department of Local Government advising of the requests to the Minister for an extension of time for the adoption of the 2016/2017 Annual Budget and submission of the annual financial report to the Shire Auditor
6. Request the Acting CEO provide an update of the overdraft position along with the estimated operating cash position monthly to Council until the end of February 2017.
7. Request a review of the Rate Strategy by undertaken and reported back by the November Ordinary Meeting of Council
8. Request the Acting CEO prepare a report for the Ordinary Meeting of Council in September detailing what jobs will be either delayed, deferred or suspended for the period 1st October 2016 to 31 December 2016.

BACKGROUND:

At the Audit Committee Meeting on 9 August 2016, the Committee reviewed the risks for 2015-2016 and set strategic risk priorities for 2016-2017. At the meeting the Committee Resolved:

COMMITTEE RECOMMENDATION: # 163/16

MOVED: COUNCILLOR, B LOGAN
SECONDED: COUNCILLOR, T RATHBONE

That the Audit Committee

- 1. Note the Strategic Risk Report (attached)**
- 2. Note the Updated Risk Report (attached)**
- 3. Note the Identified Risk Report (attached)**
- 4. Receive the Proposed Strategic Risks 2016-2017**
- 5. Request the Committee receive a quarterly report on all strategic risks and high operational risks inclusive of commentary and % complete**
- 6. Request the Committee receive all operational risks twice a year inclusive of commentary and % complete**
- 7. Request a review of the risk management, internal control and legislative compliance systems and procedures required by Regulation 17 of the Local Government (Audit) Regulations 1996 be undertaken and provided to the Committee in October 2016.**

CARRIED SIMPLE MAJORITY 6/0

Monitoring and reviewing activities, and strict adherence to policies and procedures will ensure that risk to council and the community are managed, and will meet legislative compliance with the Local Government (Audit) Regulations 1996.

Staff need to review existing controls for the risks identified and provided comment on their appropriateness and effectiveness. The Inherent status recognised those inbuilt and unlikely to change elements of each risk, the revised status details an assessment of controls in place to mitigate those risks. In instances where determined controls have not been deemed appropriate, comment on progress on improvement plans are provided.

The Audit & Risk Management Committee

1. Will receive a quarterly report on high and moderate strategic risks and high operational risks inclusive of commentary and % complete
2. Should receive all operational risks twice a year inclusive of commentary and %complete

Both areas of risk are would be subject to change and modification during the year on the authorisation of the Chief Executive Officer and Audit & Risk Management Committee.

The first review of internal controls in line with Audit Regulation 17 was submitted to the Audit Committee on the 8 September 2015, in the form of a report from the CEO. The Audit Committee reviewed the report from the CEO, and reported on this matter to the Council (including a copy of the CEO's report).

At the same Meeting of the Audit Committee on 8 September 2015, the Council received the interim audit report June 2015 from Moore Stephens. In the interim audit report it noted that an area of non-compliance was that the CEO had not undertaken a review of the appropriateness of systems and procedures relating to:

- (a) risk management; and
- (b) internal controls; and
- (c) legislative compliance

as required by Local Government (Audit) Regulation 17.

This review has not been undertaken. The Committee resolved at the August 2016 Meeting to have the review submitted by the end of August.

The second review of internal controls in line with Audit Regulation 17 was submitted to the Audit Committee on the 12 November 2015, in the form of an update report from the CEO. The Audit Committee reviewed the report from the CEO, and reported on this matter to the Council (including a copy of the CEO's report).

COMMENT:

One of the Proposed Strategic Risks the Audit Committee recommended to Council at the August 2016 Meeting and adopted was:

- *Council does not raise the correct level of rate income*

During the 2015-2016 Financial Year staff reported on this risk as per below. As Council can see the risk was initially assessed as High with the Consequence being Major. In March 2016 the risk rating was amended to moderate. Given the major consequence that not raising the correct level of rate income has had the effectiveness of the control needs to be reviewed and the rating amended to High until the 2017-2018 rates are raised

Initial Risk Assessment:

Likelihood:	Possible
Consequence:	Major
Rating:	High
Last Changed:	August 2015
Causes:	Lack of understanding of the budget process - in particular valuations process
Consequences:	Insufficient funds to meet commitments
Treatment:	Issue of supplementary rates - or review of services and budget

Revised Risk Assessment

Likelihood: Possible

Consequence: Major

Effectiveness of Controls:

Existing Controls: Actual rate revenue and rate rebates are compared to budget regularly; management reviews and investigates significant variances.

Rating: Moderate

Last Changed: March 2016

Risk Solution: Management regularly reviews the calculation methodology within the rate application system and for a sample of ratepayers to ensure correct calculation and methodology has been used

As part of the review of the effectiveness of the control for the rates risk, the risk solution needs to be revised. Clearly the risk solution has not been applied nor been effective.

Not raising the correct level of rate income has major consequences for the Shire. Some of the major consequences include but not limited to:

1. Damage to Shire reputation and Governance
2. Need to establish and draw on an overdraft
3. Reduction in unrestricted municipal cash to complete works programmes and capital projects
4. Breach of legislation given funds for operating required to be drawn for cash reserves
5. Requirement to rescind original budget and write to Minister advising of budget not being adopted by 31 August
6. Staff and external resources taken up addressing an issue resulting in delay on meeting deadlines for completion of annual financial statements
7. Requirement to delay, defer or suspend capital projects and operational programmes
8. Risk some grant funded projects will not be able to be completed on time if significant component of works is Shire funded
- 9.

During 2015-2016 the first instalment of rates was received on the 31 August 2015. From the period 31 August to 6 October 2016 in excess of \$2.5 million in rates was received with \$2.9 million being transferred to cash deposits.

An analysis has been prepared on the current cash position and the impact of the delay in rates income until the 19 October 2016.

Estimated Cash Position as at 05-09-2016

	Bank		Current Investments
Unrestricted Cash	\$153,896		\$1,027,665
Lehmans Receipt	\$479,215		\$634,808
Municipal Balance	-\$325,319		\$1,028,604
			\$1,019,496
			\$1,023,241
			\$12,553
			\$4,746,367
Reserves Restricted	as at 30/06/2016		\$5,262,250
			-\$515,883
	-\$841,202	Cash Deficit as at 05-09-16	

In the table above currently there is no unrestricted funds in the Municipal Bank Account. The cash deposits currently held do not cover the restrictions that have been placed on reserves and unspent grants. Consequently, the Shire finds itself in a negative cash position estimated at \$841,000.

The significance of the cash position above is that given rate income is unlikely to be received before 19 October 2016, the Shire will need to continue to draw down on reserve funds or secure a significant overdraft to fund operations.

Estimated Cash Position 20 October 2016

Estimate			
2016-2017	Cash In	Cash Out	
Sept	\$460,000	\$820,000	
Oct	\$120,000	\$445,000	
	\$580,000	\$1,265,000	
Net	-\$685,000		
Estimate cash position 20th October 2016			-\$1,526,202

The table above estimates that the Shire will be in a net operating cash deficit position of \$1.52 million at the time of rates being received. Given that over a five week period it is estimated that \$2.3 million of rates will be received by the end of November, it is likely that the Shire will only be back to a balanced net operating cash position without a significant amount of unrestricted cash transferred to a term/cash deposit

Given the analysis provided above it is prudent for the Senior Leadership Team put in place a strategy around municipal spend on operations and capital. In particular, it would be recommended the Manager Technical Services and Manager Administration Services meet with the Acting CEO and prepare a report for the Ordinary Meeting of Council in September detailing what jobs will be either delayed, deferred or suspended for the period 1 October 2016 to 31 December 2016.

The change in the rate in the \$ for GRV may also have a significant impact on the recently adopted Rate Strategy. Given the significance of the rate strategy as identified in the Probity Review, it is prudent for the rate strategy to be reviewed and reported back to Council in November.

Given the delay that will occur with the payment of rates, it may also be prudent for the Acting CEO to arrange for an overdraft facility to be established. It would be recommended that the overdraft position be reported to Council monthly along with the estimated operating cash position until the end of February 2017.

CONSULTATION:

Deputy President

Acting Chief Executive Officer

Senior Leadership Team

Consultant

Department of Local Government

Moore Stephen

STATUTORY ENVIRONMENT:

The Local Government Act 1995

6.2. Local government to prepare annual budget

(1) During the period from 1 June in a financial year to 31 August in the next financial year, or such extended time as the Minister allows, each local government is to prepare and adopt, in the form and manner prescribed, a budget for its municipal fund for the financial year ending on the 30 June next following that 31 August.

* Absolute majority required.

6.4. Financial report

- (1) A local government is to prepare an annual financial report for the preceding financial year and such other financial reports as are prescribed.
- (2) The financial report is to —
 - (a) be prepared and presented in the manner and form prescribed; and
 - (b) contain the prescribed information.
- (3) By 30 September following each financial year or such extended time as the Minister allows, a local government is to submit to its auditor —
 - (a) the accounts of the local government, balanced up to the last day of the preceding financial year; and
 - (b) the annual financial report of the local government for the preceding financial year.

6.7. Municipal fund

- (1) All money and the value of all assets received or receivable by a local government are to be held and brought to account in its municipal fund unless required by this Act or any other written law to be held in the trust fund.
- (2) Money held in the municipal fund may be applied towards the performance of the functions and the exercise of the powers conferred on the local government by this Act or any other written law.

6.11. Reserve accounts

- (1) Subject to subsection (5), where a local government wishes to set aside money for use for a purpose in a future financial year, it is to establish and maintain a reserve account for each such purpose.
- (2) Subject to subsection (3), before a local government —
 - (a) changes* the purpose of a reserve account; or
 - (b) uses* the money in a reserve account for another purpose, it must give one month's local public notice of the proposed change of purpose or proposed use.

* Absolute majority required.

6.20. Power to borrow

(1) Subject to this Act, a local government may —

(a) borrow or re-borrow money; or

(b) obtain credit; or

(c) arrange for financial accommodation to be extended to the local government in ways additional to or other than borrowing money or obtaining credit, to enable the local government to perform the functions and exercise the powers conferred on it under this Act or any other written law.

(2) Where, in any financial year, a local government proposes to exercise a power under subsection (1) (power to borrow) and details of that proposal have not been included in the annual budget for that financial year —

(a) unless the proposal is of a prescribed kind, the local government must give one month's local public notice of the proposal; and

(b) the resolution to exercise that power is to be by absolute majority.

(3) Where a local government has exercised a power to borrow and —

(a) it does not wish to proceed with the performance of the function or the exercise of the power for which the power to borrow was exercised; or

(b) after having completed the performance of the function or the exercise of the power for which the power to borrow was exercised, any part of the money borrowed, credit obtained or financial accommodation arranged has not been expended or utilized, the local government may resolve* to expend the money or utilize the credit or financial accommodation for another purpose if one month's local public notice is given of the proposed change of purpose.

* Absolute majority required.

(4) A local government is not required to give local public notice under subsection (3) —

(a) where the change of purpose has been disclosed in the annual budget of the local government for the relevant financial year; or

(b) in such other circumstances as are prescribed.

(5) A change of purpose referred to in subsection (3) is to be disclosed in the annual financial report for the year in which the change occurs.

Local Government (Financial Management) Regulations 1996

8. Separate bank etc. accounts required for some moneys

(1) A local government is to maintain a separate account with a bank or other financial institution for each of the following purposes —

- (a) money required to be held in the municipal fund (other than money for which an account is to be established under paragraph (c)); and
- (b) money required to be held in the trust fund; and
- (c) money required to be held in reserve accounts.

(2) Money related to a purpose set forth in subregulation (1) is to be banked in the account maintained for that purpose.

(3) Money from different accounts may be placed in a common investment authorised by the Act.

POLICY IMPLICATIONS:

Risk Management Policy has been adopted and outlines the Shire's commitment and approach to managing risks that may impact on its day-to-day operations and threaten the achievement of its objectives

FINANCIAL IMPLICATIONS:

Resources will need to be engaged to assist in the preparation of the annual financial statements. Resources may also need to be engaged to review the LTFP, rate strategy and to review the risk management, internal control and legislative compliance systems and procedures required by Regulation 17 of the Local Government (Audit) Regulations 1996. Any resources required will be drawn from the consultancy funds allocated in the 2016/2017 Budget

STRATEGIC IMPLICATION:

A Council's internal control environment includes the following components:

- Structure of the organisation
- Culture of the organisation
- Knowledge, skills and experience of employees
- Processes employed by the organisation to conduct business.

The Chief Executive Officer should play a key role in the establishment and development of an effective internal control environment, as it ultimately sets the operational tone of the Council, and should reflect the ethics, integrity and values espoused by the Council.

An effective and transparent internal control environment would focus on the following key areas:

- Integrity and ethical values

- Management's philosophy and operating style
- Organisation structure
- Performance measures
- Policies and procedures
- Human resources policy
- Internal Audit function
- The Audit Committee.

The role of the audit committee is to govern the integrity of the entity's financial information, systems of internal control, and the legal and ethical conduct of management and employees. The responsibility of the audit committee will differ depending upon the Council's size, scale of operations, and any specific requirements. The key role of internal audit is to provide assistance to the Council's audit committee in discharging its governance responsibilities. It does this by:

- Providing an objective assessment of existing risks and the internal control framework
- Performing reviews of the compliance framework and specific compliance issues
- Conducting regular analysis of business processes and associated controls.
- Performing ad hoc reviews for specific areas of concern, including unacceptable levels of risk

Reviewing the operational performance of the Council and providing recommendations for more effective and efficient use of resources

VOTING REQUIREMENTS: Absolute Majority

OFFICER'S RECOMMENDATION:

That Council

1. In accordance with section 6.2 of the Local Government Act 1995, authorise the Acting CEO to establish an overdraft facility for \$500,000
2. Amend note 7 (d) of the 2016-2017 Annual Budget to reflect the establishment of an overdraft facility for \$500,000
3. In accordance with section 6.2 (1) of the Local Government Act 1995, authorise the Acting CEO to write to the Minister requesting an extension of time to the 9 September 2016 to adopt the 2016/2017 Annual Budget
4. In accordance with section 6.4 (3) of the Local Government Act 1995, authorise the Acting CEO to write to the Minister requesting an extension of time to the 30 September 2016 to submit the annual financial report to the Shire Auditor
5. Authorise the Deputy Shire President to write to the Department of Local Government advising of the requests to the Minister for an extension of time for the adoption of the 2016/2017 Annual Budget and submission of the annual financial report to the Shire Auditor.
6. Request the Acting CEO provide an update of the overdraft position along with the estimated operating cash position monthly to Council until the end of February 2017.
7. Request a review of the Rate Strategy by undertaken and reported back by the November Ordinary Meeting of Council

8. Request the Acting CEO prepare a report for the Ordinary Meeting of Council in September detailing what jobs will be either delayed, deferred or suspended for the period 1 October 2016 to 31 December 2016.

7.0 CONFIDENTIAL ITEMS

8.0 MATTERS FOR WHICH THE MEETING MAY BE CLOSED TO THE PUBLIC

9.0 CLOSURE