



A G E N D A

OF THE

ANNUAL ELECTORS MEETING

2018/2019

28 January 2020

6.30pm


Kambalda

SHIRE OF COOLGARDIE

NOTICE OF ANNUAL ELECTORS MEETING

Dear Elected Member

The next Annual Electors Meeting of the Shire of Coolgardie will be held on Tuesday 28 January 2020 in the Recreation Centre, Barnes Drive, Kambalda commencing at 6:30pm.



JAMES TRAIL
CHIEF EXECUTIVE OFFICER

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- 1 DECLARATION OF OPENING / ANNOUNCEMENT OF VISITORS
 - 2 RECORD OF ATTENDANCE / APOLOGIES / APPROVED LEAVE OF ABSENCE
 - 3 MATTER ARISING OF MINUTES OF THE ANNUAL GENERAL MEETING OF ELECTORS
- 3.1 *Confirmation of Previous Minutes 29th January 2019*

OFFICER RECOMMENDATION:

That the minutes of the Annual General Meeting of Electors of Council 29 January 2019 be confirmed as a true and accurate record.

4 RECEIVING OF ANNUAL REPORT

4.1 *Receiving of Annual Report 2018 - 2019*

Location: Nil

Applicant: Nil

File Reference:

Disclosure of Interest: Nil

Date: 15 January 2020

Author: Chief Executive Officer, James Trail

Summary:

The Annual Report provides an overview of the Shire's operations and compliance with policy and legislation as required by the Local Government Act 1995 and associated regulations.

Background:

Annual Reports provide an overview of the operations, activities and major projects undertaken by the Shire for the period.

The report includes major initiatives that are proposed to commence or to continue in the next financial year. The performance of the Council is assessed against the Vision, Objectives and Strategies.

Comment:

The following commentary is an overview of the Shire's financial position as per the audited financial statements for the year ended 30 June 2019.

Total revenue for the period was \$12,744,103 with total operating expenditure of \$13,618,303. The Shire finished the financial year with cash and cash equivalents of \$8,034,401. Unrestricted cash amounted to \$1,942,481, an increase of \$571,535. The last 2 years has seen an increase in unrestricted cash of in excess of 11% of total rate revenue. This is as a direct result of the service level review. Restricted cash and cash equivalents totalled \$6,091,920 consisting of \$3,267,089 in reserve funds and \$2,697,101 in unspent loans.

The Shire continued to increase expenditure on its rural road network with maintenance expenditure of \$947,562 in 2018/2019 compared to \$793,420 in 2017/2018. Over the last three years this is an increase of 104%.

The financial year 2018/2019 also saw the Shire draw down on two new loans, \$1,905,000 for the Kambalda Swimming Pool and \$950,000 for Binneringie Road.

Rate collection for the 2018/2019 financial year saw a continued improvement in the % of rates collected for the year. Rates collection for 2016/2017 was 73%, 2017/2018 increased to 77% with 2018/2019 increasing to 96%. This has had an extremely positive impact on Shire cash flow.

For the 2018/2019 financial year, the second full year of the service review, an efficiency dividend of 3.2% was achieved. The full year Budget, inclusive of road construction, was \$24,559,615 with full year expenditure for 2018/2019 of \$18,170,387. A dividend of \$503,905 was delivered. This contributed to the increase in the unrestricted enabled cash position of \$1,835,571.

The year ended 30 June 2019 saw the Shire's operating result in a net operating surplus of \$5,382,766.

Attachments:

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Consultation:

Council

Staff

Moore Stephens Chartered Accountants

Statutory Environment:

Local Government Act 1995

Policy Implications:

Nil

Financial Implications:

Nil

Strategic Implications:

Accountable and Effective Leaders

Advocating for services that support our community needs

Demonstrating sound financial management and plans for the Shire's long term financial sustainability

Demonstrating that decisions are developed through inclusive community engagement

Developing strategic partnerships with regional, State and Federal governments

Developing strong partnerships with stakeholders for the benefit of our community

Ensuring a well-informed Council makes good decisions for the community

Ensuring the Shire of Coolgardie is well positioned to meet future needs

High quality corporate governance, accountability and compliance

Maintain integrated strategic and operational plans

Voting Requirement: Absolute Majority

Officer Recommendation:

That the Annual Report for the Shire of Coolgardie for the period ending 30 June 2019 be endorsed.

5 PUBLIC QUESTION TIME / OTHER BUSINESS

6 CLOSURE OF MEETING